

THE CORRUPT SAY THAT “THERE ARE A LOT OF AMERICAN COMPANIES INVESTING IN GUINEA FOR YEARS.”

FINE. THEN LET THEM SAY HOW MUCH EMPLOYMENT THEY CREATE AND WHETHER THEY HAVE PAID A SINGLE FRANC IN TAXES IN 45 YEARS.

There is a sentence that the corrupt in Equatorial Guinea repeat like a defensive mantra, like a verbal shield every time someone dares to point out the country’s structural plunder:

> “There are many American companies investing in Guinea and they have been doing so for years.”

The sentence is delivered with a solemn tone, as if it were an automatic absolution.

As if the mere fact that they “are there” justified everything.

As if presence were synonymous with development.

As if the flag flying at a headquarters could replace accounting, real employment, and tax payments.

But in serious economic policy, being present does not mean contributing.

And in the real economy, investing does not mean extracting without leaving a trace.

So let us do what the corrupt never do: ask questions with numbers.

First question, simple and brutal:

How many real, direct, and stable jobs have those supposedly “many American companies” created in Equatorial Guinea over the last 45 years?

Not temporary or open-ended contracts tied to satellite structures that are not even registered in the country while they operate and shamelessly take the money out.

Not precarious subcontracting.

Not drivers, guards, or outsourced cleaning staff.

Industrial jobs.

Technical jobs.

Skilled jobs.

Transferable jobs.

Jobs that leave behind knowledge, professional careers, and dignity.

One hundred thousand?
Fifty thousand?
Ten thousand?

Or just a few hundred — not to say statistically inflated “thousands” used to justify empty speeches?

Silence.

Second question, even more uncomfortable:

How many CFA francs have those companies paid in real taxes to the State of Equatorial Guinea in 45 years?

Not opaque “royalties” sitting in foreign accounts belonging to those who claim to be the “owners” of Equatorial Guinea.

Not “special agreements.”

Not “negotiated contributions.”

Taxes.
Auditable fiscal revenue.
A verifiable national budget.

Have they paid anything?

A single franc?

One?

And if they have paid even “a single franc,” being American companies that work, charge, and pay in dollars, why has the country never had dollar reserves?

Because if they have not — and all evidence suggests they have not — then we are not talking about investment.

We are talking about extraction protected by a gang of corrupt officials and criminals.

What exists in Equatorial Guinea is not an ecosystem of foreign investment.

It is a permanent state of exception, where certain companies operate outside the State, above the State, and at the expense of the State, with the active complicity of a gang of corrupt looters who confuse sovereignty with servility.

The corrupt speak of “international confidence.”

But confidence is not measured in press releases.

It is measured in taxes paid, jobs created, and value transferred.

Where are the national refineries?

Where are the local petrochemical industries?

Where are the value chains?

Where is the strong national airline, transport, logistics, engineering, and auxiliary industry?

They do not exist.

Because the model was never to develop Equatorial Guinea.

The model was to extract resources at the lowest possible political cost, using a network of local intermediaries to guarantee silence, artificial stability, and the total absence of demands.

And here lies the real crime:

the corrupt do not only steal money — they steal the future.

They steal from the young person who never gains access to a technical job.

They steal from the State that never collects revenue.

They steal from a country that never builds productive capacity.

And then, with absolute cynicism, they pull out the magic card:

“American companies.”

Clowns. The corrupt are nothing more than clowns.

As if that were a medal.

As if that were an argument.

As if that were development.

It is not.

A serious country does not measure its success by who comes in, but by what stays behind.

And in Equatorial Guinea, what stays is minimal, fragmented, and deliberately insufficient.

That is why, when the corrupt repeat that phrase, there is only one response — clear and lethal:

👉 Names.

👉 Jobs created.

👉 Taxes paid.

Everything else is propaganda.

Everything else is a cover story.

Everything else is verbal corruption in the service of plunder.

Equatorial Guinea does not need more foreign companies without obligations.

It needs a State, accounting, real economic sovereignty, and a break with the colonial model disguised as investment.

And that — precisely that — is what the corrupt fear most.

[Javier Clemente Engonga Avomo](#)

presidente@republicadeguineaecuatorial.com

www.republicadeguineaecuatorial.com