



Financial Statements

Klarita t/a Dr Sunshine Statement of Profit or Loss for the period ending 8 April 2026

	Actual	Budget
	€	€
SALES	6,005.00	3,200.00
LESS Cost of Sales		
Purchases - kit contents	3,826.53	
Purchases - packaging	406.46	
Closing Stock	0.00	
Cost of Sales	<u>4,232.99</u>	<u>2,400.00</u>
GROSS PROFIT	1,772.01	800.00
LESS Operating Expenses		
Advertising	20.00	
Bank Charges	30.00	
Participation in Fairs & Events	117.19	
Uniforms	66.50	
Website, Hosting and Email	63.87	
	<u>297.56</u>	<u>286.50</u>
NET OPERATING PROFIT (before tax)	1,474.45	513.50
20% Corporate Tax Payable to JAYE	294.89	102.70
NET PROFIT (after Tax)	<u>1,179.56</u>	<u>410.80</u>
Appropriations of Profit (see note 10)		
Dividend to shareholders	217.91	212.40
Donation towards a social project with Dr Klown	217.91	198.40
Other (Directors' Performance Bonus)	<u>743.75</u>	
BALANCE	<u>0.00</u>	<u>0.00</u>

Klarita t/a Dr Sunshine Statement of Financial Position

for the period ending 8 April 2026

	€	€
Current Assets		
Cash at Bank		2,579.45
less Current Liabilities		
Corporation Tax due	294.89	
Deferred Income (see note 3)	105.00	
		<u>399.89</u>
Balance		<u>2,179.56</u>
Represented by:		
Issued Share Capital (1000 shares at € 1)		1,000.00
Profit & Loss Account		<u>1,179.56</u>
Shareholders' Funds		<u>2,179.56</u>

Klarita t/a Dr Sunshine Forecast Cash Flow Statement							
Period	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	TOTAL
Sales Quantity	20	118.25	110	26	7	19 + 5.25	300.25 + 5.25
Cash Inflows							
	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	TOTAL
Sale of Products	400.00	2,365.00	2,200.00	520.00	140.00	485.00	6,110.00
Total Cash Inflows	400.00	2,365.00	2,200.00	520.00	140.00	485.00	6,110.00
Cash Outflows							
	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	TOTAL
Contents & Packaging for Kits	7.03	0.00	2,831.33	244.12	809.97	340.54	4,232.99
Advertising	20.00	0.00					20.00
Participation in Fairs & Events	4.50	0.00	57.20		55.49		117.19
Uniforms	66.50	0.00					66.50
Website, Hosting and Email	63.87	0.00					63.87
Total Cash Outflows	161.90	0.00	2,888.53	244.12	865.46	340.54	4,500.55
Other Cash Movements							
	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	TOTAL
Issue of Shares	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00
20% Tax Payable to JAYE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Monthly Cash Flow							
	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	TOTAL
Net Monthly Cash Flow	1,238.10	2,365.00	-688.53	275.88	-725.46	144.46	2,609.45
Cash Balances							
	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	TOTAL
Opening Cash Balance	0.00	1,238.10	3,603.10	2,914.57	3,190.45	2,464.99	2,609.45
Cash Movement	1,238.10	2,365.00	-688.53	275.88	-725.46	144.46	
Closing Cash Balance	1,238.10	3,603.10	2,914.57	3,190.45	2,464.99	2,609.45	

Notes to the Financial Statements for the period ended 8th April 2026

1. Basis of Preparation - These financial statements have been prepared for the JA Malta Company Programme and reflect the activities of Klarita t/a Dr Sunshine for the trading period ending 8th April 2026.

2. Revenue Recognition - Revenue is recognised when cash is received from customers. A significant portion of sales was generated through a pre-purchase model, whereby customers paid in advance for kits to be prepared and distributed at a later stage.

3. Deferred Income - Deferred income of €105 represents payments received for kits not yet distributed by the reporting date. This amount is recognised as a liability until fulfilment is completed.

4. Cost of Sales - Cost of sales includes all direct costs associated with the preparation of the Comfort Kits, including contents, packaging, and related procurement costs. Cost efficiencies were achieved through supplier negotiation and bulk purchasing.

5. Expenses - Operating expenses include general marketing and promotion costs. The company maintained a lean cost structure, supporting overall profitability.

6. Share Capital - The company raised the maximum permitted share capital of €1,000. The capital was used in conjunction with proceeds from pre-sales to purchase contents and packaging in bulk.

7. Profitability - The company generated revenue exceeding €6,000 and achieved a net profit of €1,474.45, representing a 187% increase over the initial target of €513. The business maintained a gross margin of 29% and a net margin of 25% before tax.

8. Taxation - A flat corporate tax of 20% has been applied in accordance with JA Malta regulations and is reflected in the financial statements. The tax amount of €294.89 is recognised as a current liability.

9. VAT - No VAT was charged to customers on sales. However, VAT was paid on purchases and included in the cost figures.

10. Profit Allocation and Retained Earnings - The Board propose that the net profit of €1,176.56 be allocated as follows:

€743.75 to the directors as a bonus for their efforts throughout the period

€217.91 (50% of the balance) toward a social project with Dr Klown

€217.91 (50% of the balance) dividend to shareholders

11. Going Concern and Future Development - The financial performance positions the company to continue operations beyond the programme. The business intends to pursue a licensing model supported by its structured processes and documentation and extend its product range.