

Parent Farmers Pvt Ltd.

BUYER, TRADER, PROCESSOR, EXPORTER & BUSINESS PARTNER POLICY

1. PURPOSE

This Policy governs all buyers, traders, wholesalers, retailers, processors, exporters, institutions, corporations, distributors, and business partners purchasing products through Parent Farmers Private Limited.

2. PAYMENT OBLIGATION

The **Buyer shall be solely responsible for complete and timely payment of all invoices, purchase orders, contracts, and agreed commercial obligations.**

3. PAYMENT TERMS

Unless otherwise agreed in writing:

- Advance Transactions: 100% payment before dispatch.
- Credit Transactions: Payment shall be completed within the approved credit period.
- Maximum Standard Credit Period: 15 calendar days from invoice date.

4. STRICT LATE PAYMENT POLICY

Time is of the essence.

Failure to pay within the agreed timeline shall constitute a material breach of contract.

Parent Farmers reserves the right to:

- Suspend deliveries.
- Block future transactions.
- Recover outstanding dues.
- Recover legal and collection costs.
- Initiate legal proceedings.
- Permanently blacklist the Buyer.

5. INTEREST ON OVERDUE PAYMENTS

Overdue invoices may attract interest up to 18% + per annum or the maximum rate permitted under applicable law.

6. QUALITY CLAIMS

Any quality complaint must be submitted:

- Within 24 hours for perishable products.
- Within 72 hours for non-perishable products.

Failure to notify within the prescribed period shall be deemed acceptance of goods.

7. NO UNAUTHORIZED DEDUCTIONS

The Buyer shall not deduct, withhold, offset, adjust, or delay payments without written approval from Parent Farmers.

8. BUSINESS ETHICS

The Buyer shall maintain ethical business conduct and shall not engage in bribery, corruption, fraud, manipulation, or unlawful practices.

9. LIABILITY

Parent Farmers shall not be liable for indirect, consequential, special, or business-loss damages.

10. TERMINATION

Parent Farmers may immediately suspend or terminate any Buyer for:

- Payment defaults
- Fraud
- Contract violations
- Illegal activities
- Reputational harm

11. GOVERNING LAW

This Policy shall be governed by the laws of India and subject to the jurisdiction of competent courts where Parent Farmers has its registered office.

12. ACCEPTANCE

By purchasing, sourcing, procuring, trading, exporting, importing, or otherwise conducting business through Parent Farmers, the Buyer agrees to be bound by this Policy.

Parent Farmers,

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