Invitation for Expression of Interest (EOI)
For Appointment as Registered Valuer

In the matter of
APL Metals Limited - In CIRP ("APL" or "CD" or "Corporate Debtor")
Case Ref: CP (IB) No. 161 / KB / 2025 with Hon'ble NCLT, Kolkata

By virtue of the Order dated 09.06.2026 passed by the Hon'ble National Company Law Tribunal ("NCLT"), Kolkata Bench, the Corporate Insolvency Resolution Process (CIRP) has been initiated in respect of APL Metals Ltd. ("Corporate Debtor"), bearing CIN: L24224WB1948PLC017455. The Corporate Debtor is a MSME Entity and has its registered office at 17, Lake Terrace, P.S. Sarovar, P.O. Sarat Bose Road, Lake Market, Kolkata – 700029, West Bengal. Pursuant to the aforesaid order, the undersigned has been appointed as the Interim Resolution Professional ("IRP") of the Corporate Debtor.

For compliance of the provisions of the Insolvency and Bankruptcy Code, 2016 (as amended) and Regulation 27(1) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the undersigned invites quotations from eligible Registered Valuer(s) for determination of the Fair Value and Liquidation Value of the assets of the Corporate Debtor in accordance with Regulation 35 of the CIRP Regulations.

Brief Details of the Corporate Debtor and its Assets

1. The CD was engaged in the business of manufacturing Lead, Lead Alloys and Red Lead. The operations of the Corporate Debtor have remained suspended since October 2024.
2. The shares of the Corporate Debtor are listed on the Calcutta Stock Exchange.
3. Details of the assets of the Corporate Debtor may be referred to in the Audited Financial Statements as on 31.03.2025. The audited financial statements of earlier years are available on the website at **www.apl-ibc.com**. More specific details shall be shared upon confirmation of engagement.
4. The Corporate Debtor has three manufacturing units where the assets are held. The units are situated at -
   (a) **BT Road Factory** situated at 260 B T Road, Sukchar, 24 Parganas (North), PIN 700115, West Bengal;
   (b) **Panskura Factory** situated at Kanakpur, PO - Naranda, Panskura, Midnapore 721139, WB; and
   (c) **Malwan Factory** situated at Plot No. B4, B5 UPSIDC Industrial Area, Malwan, Fatehpur, Pin 212664, Uttar Pradesh.
   Please refer to the website at **www.apl-ibc.com** for google location.

Scope of Engagement

Determination of the Fair Value and Liquidation Value of the assets of the Corporate Debtor in accordance with Regulation 35 of the CIRP Regulations.

Eligibility Criteria of Registered Valuers

1. The RV should not be a relative of the Resolution Professional / Interim Resolution Professional.

2. The RV should not be a related party of the Corporate Debtor;
3. The RV should not have acted as an auditor of the Corporate Debtor at any time during the five (5) years preceding the Insolvency Commencement Date (i.e. 09.06.2026);
4. The RV should not be a partner or director of the Insolvency Professional Entity (IPE) of which the RP / IRP is a partner or director.
5. The RV shall be eligible to issue valuation reports in terms of the IBC Laws and the Rules and Regulations framed by the Insolvency and Bankruptcy Board of India (IBBI).

Preferences

All the eligible RVs are entitled to submit their quote individually. However, preference may be considered for Registered Valuers Entity (RVE) or the RVs who submit their quote as a 'Set of Valuers' comprising of the RVs from each asset class and proposing a 'Coordinating Valuer' within themselves, for the purpose of Regulation 35 of the CIRP Regulations, 2016.

Mode of submission of the Quotation

- You are requested to visit the link – **https://apl-ibc.com/#informations**
- Download and read the Invitation for EOI document.
- **Submit your EOI through ONLINE mode by filling the form appearing on clicking the 'Submission of EOI' in the mentioned web-portal.** Submission of EOI
  (EOI submitted through any other mode shall not be considered.)

Last Date of submission: 07th July, 2026

Considering that the CIRP is a time-bound process, the interested RVs are requested to submit their EOIs within the specified timeline.

Important Note

- Please note that the appointment and payment of fee, to each class of Valuers, shall be in accordance with the provision of the IBC Laws and directives as may be issued by the Insolvency and Bankruptcy Board of India (IBBI) for time to time.

Thanks & regards,

CA Santanu Brahma
Interim Resolution Professional (IRP) of APL Metals Ltd. - In CIRP
IBBI Regn. No. IBBI/IPA-001/IP-P01482/2018-19/12251 (AFA valid till 31.12.2026)
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