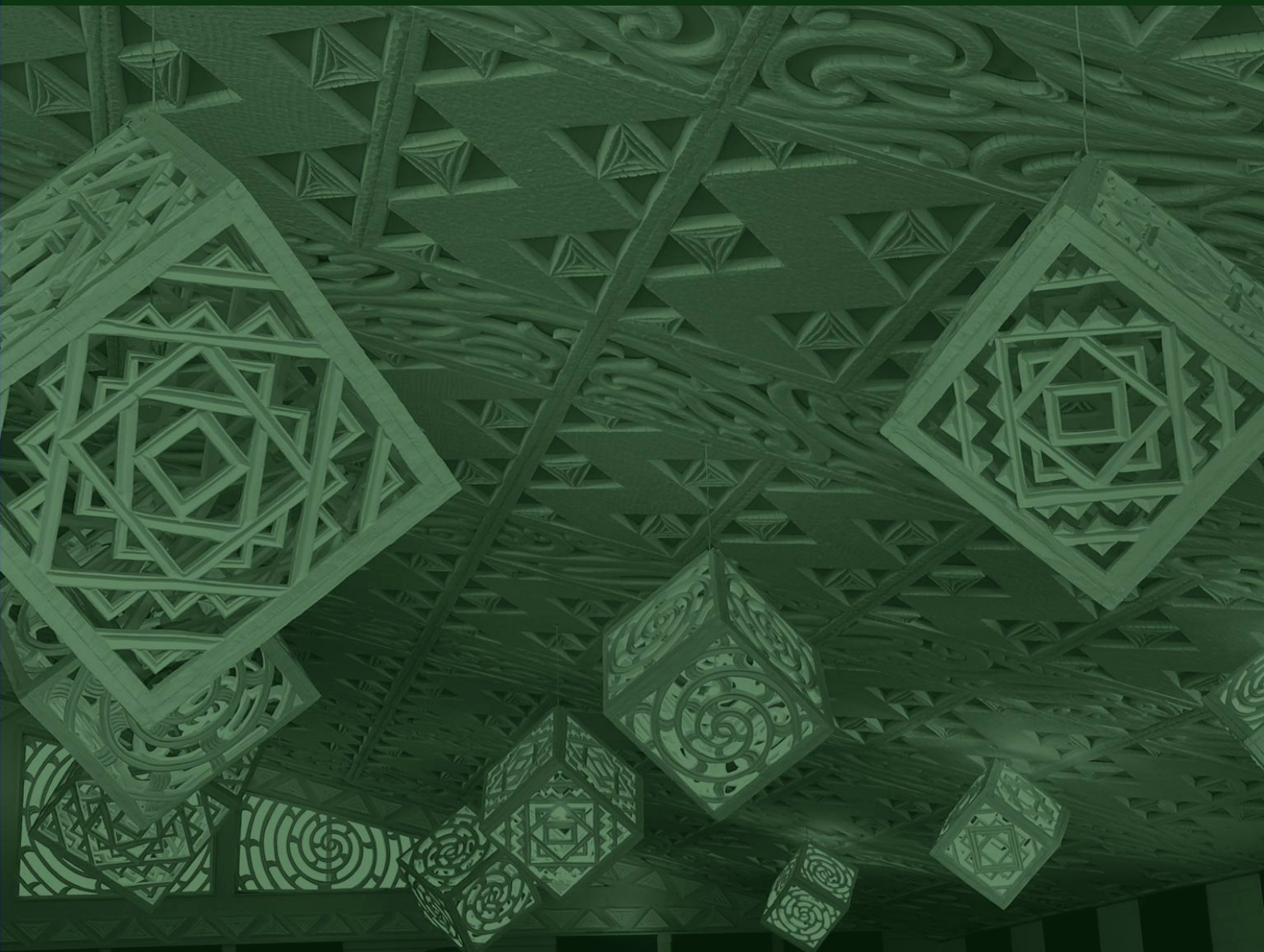


# PŪRONGO Ā-TAU 2024-2025

## 2024-2025 Annual Report

NGĀTI HINEMANU, NGĀI TE ŪPOKOIRI ME ŌNA PIRINGA HAPŪ AUTHORITY TRUST





NGĀTI HINEMANU, NGĀI TE ŪPOKOIRI ME  
ŌNA PIRINGA HAPŪ AUTHORITY TRUST  
Ōmāhu Marae  
1857 Korokipo Road  
Fernhill, Hastings  
Hawkes Bay 2517

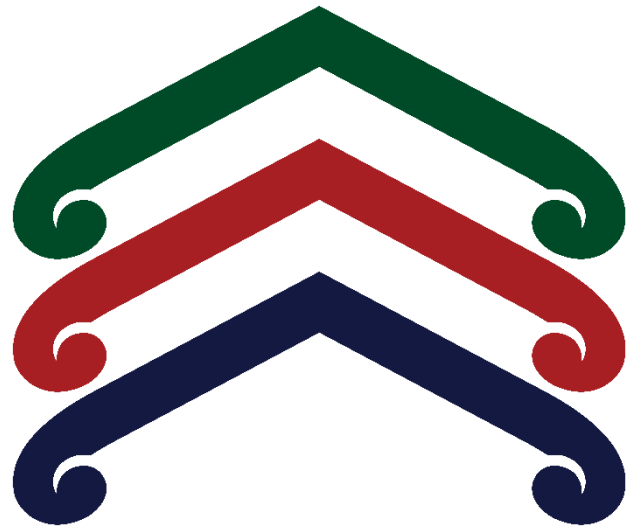
E: [info@piringahapu.com](mailto:info@piringahapu.com)

W: [piringahapu.com](http://piringahapu.com)

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Piringa Hapū Authority Trust 2026

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# Mihi | Welcome

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Rere atu taku manu ki ngā tōpito o tō tātau takiwā, ka tīmata ake ki Ōueroa, ka tau ake ki runga o Puketapu, ka peke atu ki Torohanga Waitio, ki Ōhiti, ki Matapiro, rere atu taku manu ki Taumata o Hē, ki Kererū, ki Whanawhana, ki Maungarākau, ki Harurunui, ka topa atu taku manu ki te Wakarara, ki te pae maunga o ngā Ruahine, ki Waitūtaki, ki Tikorangī, ki Rākautāonga, ki Wairangī, ki Tama-Hine o Te Urunga Tapu, ki Ōruere, ki Ōhāwai, ki Pōhatuhaahaa, rere atu ki te maunga tapu o Aorangī, ka topa atu ki Toatoa-Tama-Kai-Tangī ki te tīmatanga o te awa o Ngaruroro, rere atu ki Kuripāpango, ki ngā Kaweka, ki Kohurau, hoki mai ki Pukehāmoamoā, ki Rūnanga, ki Te Horo, ki te roto o Ōingo, ki Motukūmara, tau atu ki Ōmāhu. Mai i ngā maunga ki te moana.

Tīhei mauri ora!

Ko Puketapu te pā tūwatawata  
Ko Ruahine ngā pae maunga  
Ko Ngaruroro Mokotūāraro-ki-Rangatira te awa  
Ko Karukaru te kaitiaki

Ko Ngāi Te Ūpokoiri, Ngāti Hinemanu, Ngāti Māhuika, Ngāti Honomōkai ngā hapū  
Ko Kahukuranui te wharenuī  
Ko Ruatapuwhine te wharekai  
Ko Huikai te tekoteko  
Ko Tākitimu te waka

Ko Ōmāhu, Te Āwhina, Rūnanga ngā marae  
Ko Renata Kawepō te tangata, te ariki.



**Mission: To serve and advocate for the aspirations of our hapū and communities, upholding tino rangatiratanga and advancing the wellbeing of our marae, whānau, hapū and the taiao that sustains us.**

# He Kupu Whakataki | Introduction

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## HE KŌRERO WHAKAMĀRAMA - NOTE FROM THE INTERIM TRUSTEES

This Annual Report covers the financial year ended 31 March 2025. It is presented by the current governance of Te Piringa Hapū Trust, and readers should be aware of the following context.

In April and May 2025, it came to the attention of the incumbent Board that the Trust had been operating outside the terms of its Trust Deed. The initial Trustees' terms had ceased in 2019, at which point a Special General Meeting should have been convened to elect successor Trustees. That process did not occur.

Upon identifying this, the Trustees acted promptly. An application was made to the High Court, and in June 2025 two interim Trustees, Daphne Luke and Natasha Hanara were appointed by the Court. The 2024–2025 Board was formally disestablished.

The Interim Trustees wish to be clear: the work documented in this report was carried out in good faith by those serving during that period. The governance irregularity, once identified, was disclosed and addressed through the appropriate legal process. The Trust is now operating under a properly constituted governance structure.

*A full account of the governance transition will be provided in the 2025–2026 Annual Report.*

Nā ngā kaitiaki o naianei | Interim Trustees

Te Piringa Hapū Trust, 2025



# He Kōrero nā te Heamana | Message from the Chair

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*Natasha Hanara 2024-2025*

*Tēnā koutou katoa,*

The 2024–2025 financial year was a testing one for Te Piringa Hapū. Following the immediate recovery phase of Cyclone Gabrielle, the Trust entered a period that demanded steadiness, and in times, that steadiness was difficult to maintain. This report reflects that honestly.

Across our four pou, Taiao, Tikanga, Ōhanga and Tāngata, the work of the Trust continued. Progress was uneven in places, and there were periods where delivery fell short of what our whānau and our kaupapa deserved. The Board took note of that.

Our engagement with Councils, agencies and regional partners was maintained. Mana Whenua responsibilities in environmental and cultural decision-making spaces remained a standing priority, and our kaimahi continued to hold that presence under challenging circumstances.

From a governance perspective, the Board focused on stability and on developing structures fit to carry the Trust into its next phase. We remained committed to accountability, to our Trust Deed obligations, and to operating in a manner that reflects the values we hold.

Looking ahead, the focus needs to be on consolidation and building capability. The Trust is in a position to move forward. The foundations of our kaupapa remain sound, and the commitment of our whānau and marae to the work of Te Piringa Hapū has not wavered.

## HE MŌTINI WHAKAMĀUI | ACKNOWLEDGEMENTS

I acknowledge my fellow Trustees for their continued service through a demanding year. I appreciate our kaimahi, whose commitment to whānau and to the kaupapa of the Trust did not diminish despite the pressures placed upon them. I mihi to our kaumātua, volunteers and partners.

I acknowledge those who held operational leadership roles during this period: Meihana Watson, General Manager, and Tessa Robin, Deputy General Manager.

Most importantly, I acknowledge our whānau and marae. Your patience, your resilience, and your continued belief in the purpose of this Trust are what ground us. We do not take that for granted.

We move forward grounded in our identity, clear-eyed about the work ahead, and committed to the wellbeing of present and future generations.

*Natasha*

# Pūrongo Whakahaere | Management Report

*For the year ended 31 March 2025*

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*This Management Report is presented by the current governance, the Interim Trustees, of Te Piringa Hapū. It covers the operational, programme and financial activities of the Trust for the year ended 31 March 2025, a period that predates the current governance appointments. It is presented in the interests of transparency and completeness and should be read alongside the Note from the Current Board and the Message from the Chair.*

## TAIAO WHAKAHAERE | MANAGEMENT ENVIRONMENT

The 2024–25 year presented organisational challenges that affected the Trust’s ability to deliver at the level our whānau and partners expect. Leadership transition brought with it a period of adjustment that, at times, disrupted the continuity and momentum that had been established in prior years.

Approved work programmes experienced delays, and the impact of this was felt by kaimahi, by external partners, and by the communities we serve. Relationships with Council and agency partners required more active management than was possible during this period, and some funding and contractual opportunities were not realised.

Our kaimahi carried a significant load during this time. They remained committed to the kaupapa of the Trust despite the pressures of the environment around them, and the Board acknowledges that unreservedly.

The lessons of this year are not lost on the current governance. Strengthening delegations, clarifying organisational boundaries, and rebuilding external relationships are among the priorities that have been carried into 2025–26.



## Ā MĀTOU TĀNGATA | OUR PEOPLE

At 31 March 2025, Te Piringa Hapū employed 16 staff and engaged two contractors across five teams: Pou Taiao, Pou Tikanga, Pou Ōhanga, Pou Tāngata and Shared Services. The organisation engaged contractors to supplement permanent workforce capacity, particularly in housing, recovery coordination and project management. This was a deliberate response to the scale and technical demands of the Ūtaina Ōmāhu programme.

Staff turnover was higher than anticipated during the year, creating periods of disruption to team continuity and knowledge retention. The Trust acknowledges the toll the operational environment of this period placed on its people and is committed to building a more stable and supported workplace in the year ahead.

## Ā MĀTOU MAHI | PROGRAMME DELIVERY

Notwithstanding the organisational challenges of the year, delivery continued across all four pou. Pou Taiao maintained its kaitiaki role across the takiwā, with cultural and environmental monitoring continuing across ten sites, waterway protection, engagement with councils and agencies, and support for Cultural Impact Assessments. Pou Tikanga focused on embedding cultural processes and safeguarding hapū mātauranga, with archiving, cultural mapping and the delivery of twenty hui and events during the year, including the Rēnata Kawepō Weekend exceeding the annual target.

Under Pou Tāngata, the housing repair programme remained the dominant delivery focus, with \$4.18 million in Te Puni Kōkiri funding supporting thirty completed housing and whenua projects in this financial period against a target of twenty-seven. Groundwork for longer-term workforce and economic development planning was also progressed. The second focus for Pou Tāngata was on whānau wellbeing, delivering navigation and advocacy support, transitional housing assistance, and community events including the one-year Cyclone Gabrielle reflection. Pou Ōhanga continued its work in the procurement space and wove its workforce development and employment influence across the other pou.

The Trust acknowledges that demand for wellbeing support remained high and exceeded our capacity to meet, this reflects the capacity pressures experienced across the organisation during this period.

## POU RATONGA | SHARED SERVICES

The Shared Services team provided essential support across administration, payroll, finance and communications throughout the year, underpinning the operational functions of all four pou. Significant investment was made in communications capability during this period, with work to strengthen the Trust's external presence and reporting to whānau, funders and partners.

Staff turnover within the team was higher than anticipated, which created periods of pressure on continuity and capacity. Maintaining consistent reporting obligations, compliance processes and organisational alignment proved challenging at times, and this is an area the Trust is committed to strengthening. The year has provided a clearer picture of where systems and capability need to be built, and that work is a priority going into 2025–26.

## NGĀ WHĀINGA MŌ TĒNEI TAU | PRIORITIES FOR 2025-26

The 2024–2025 year has provided the current governance with a clear picture of where focus is required. The following priorities have been identified for the year ahead:

- Governance consolidation — Completing the transition to a fully constituted Board through the Special General Meeting election process and embedding the delegations and accountability structures required for effective oversight.
- Rebuilding external relationships — Re-engaging Council, agency and funder partners where relationships were disrupted during the year and restoring the Trust's presence in key environmental and decision-making forums.
- Organisational stability — Reducing staff turnover, strengthening team continuity, and ensuring kaimahi are working in a supported and sustainable environment.
- Forward funding pipeline — Actively developing new funding relationships and revenue streams to address the significant reduction in revenue in advance and reduce reliance on a single dominant funder.
- Systems and compliance capability — Strengthening Shared Services infrastructure, reporting systems, and internal controls to support organisational resilience and funder confidence.



# Ko Wai Mātou | Who We Are

## HOROPAKI | BACKGROUND

The Ngāti Hinemanu, Ngāi Te Ūpokoiri me ōna Piringa Hapū Authority Trust was established on 18 November 2019 as a charitable trust to serve the current and future descendants of four hapū: Ngāti Hinemanu, Ngāi Te Ūpokoiri, Ngāti Māhuika, and Honomōkai. Its origins lie in the Waitangi Treaty claims settlement process, through which a post-settlement governance entity, Tamatea Pōkai Whenua was established. That process sidelined the four hapū and without adequate representation. Te Piringa was created in response to provide the hapū with an independent and unified voice. Its founding kaupapa, expressed through the mission statement, is rooted in unity, maungarongo, and tino rangatiratanga, working together as one people to create wellbeing for whānau, marae, hapū, and the natural environment.

## KAUPAPA KŌRERO | MISSION STATEMENT

The mission statement, as set out in the Trust Deed dated 18 November 2019, reads:

*"Mā ngā hapū o Ngāti Hinemanu, Ngāi Te Ūpokoiri me ōna piringa hapū o Ngāti Māhuika and Honomōkai, e mahi tahi, e whakakotahi ai i nga wā katoa i raro i te maru o maungarongo, kia ora ake ai tātau ki te whai tonu i tō tātau tino rangatiratanga, kia whai hua mō ngā whānau, ngā marae, ngā hapū me te taiao."*

The English translation provided in the same document states:

*"Our hapū of Ngāti Hinemanu, Ngāi Te Ūpokoiri, Ngāti Māhuika and Honomōkai will always work together as one in a community of peace and in a way that will create well-being for us so that we may exercise our own Tino Rangatiratanga for the benefit of all our marae, whānau, hapū and surrounding environment."*

Source: Ngāti Hinemanu, Ngāi Te Ūpokoiri me ōna Piringa Hapū Authority Trust Deed, Mission – Kaupapa Kōrero, pg 5.

## NGĀ KAUPAPA TUKU IHO | INHERITED VALUES

The following inherited values will guide our planning, implementation and monitoring. Each kaupapa has many different shades of meaning. For each kaupapa one of many possible translations is presented below, grounded in the context of Te Piringa and the aspirations of our hapū.

- **Manaakitanga** | The way we care for and uplift one another, ensuring that all whānau, hapū and manuhiri are treated with dignity and respect. Within Te Piringa, manaakitanga shapes how we distribute resources, support our communities, and honour the relationships that sustain us.
- **Kaitiakitanga** | Our responsibility as guardians of the land, waterways, and natural environment within our rohe, as well as the cultural knowledge and taonga passed down from our tīpuna. Within Te Piringa, kaitiakitanga underpins our commitment to preserving and protecting what we hold in trust for future generations.

- **Kōtahitanga** | The collective strength that comes from our four hapū working as one. Within Te Piringa, kōtahitanga is expressed through shared governance, common purpose, and the commitment to set aside difference in pursuit of the wellbeing of all our people.
- **Whakapapa** | The foundational connections that define who we are, where we come from, and how we relate to one another, to our marae, and to our rohe. Within Te Piringa, whakapapa is the basis upon which membership, representation, and decision-making are grounded.
- **Pūkengatanga** | The skills, expertise, and wisdom our people bring to the governance and development of the Trust. Within Te Piringa, pūkengatanga reflects our commitment to building capability across our hapū, valuing both mātauranga Māori and contemporary knowledge in equal measure.
- **Rangatiratanga** | The exercise of self-determination and leadership in accordance with our own tikanga and values. Within Te Piringa, rangatiratanga is expressed through our right to govern ourselves, make decisions for our own people, and give voice to the aspirations of Ngāti Hinemanu, Ngāi Te Ūpokoiri me ōna piringa on our own terms.

## TE TAKIWĀ | GEOGRAPHIC AREA OF INTEREST

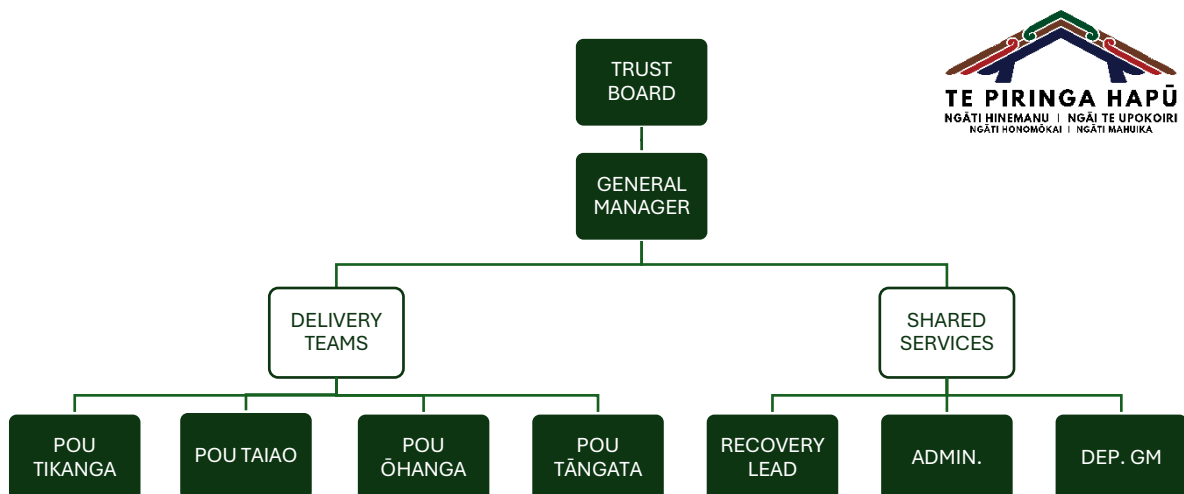
The geographic area of interest of the Ngāti Hinemanu, Ngāi Te Ūpokoiri me ōna Piringa Hapū Authority is defined by the ancestral boundaries of the hapū, stretching across the heartland of Heretaunga and into the ranges that have sustained our people since time immemorial. Our rohe begins at Oueroa and moves through the landmarks of Puketapu (Fernhill), Torohanga, Waitio, Ōhiti, and Matapiro, before extending to Taumata o Hē, Kererū, Whanawhana, Maungarākau, and Harurunui.

From there our boundaries climb through the foothills of the Wakarara into the Ruahine mountain range, encompassing Waitūtaki, Tikorangī, Rākautāonga, Wairangī, Tama-Hine o Te Urunga Tapu, Ōrūrea, Ōhāwai, and Pohatuhāhā. Our rohe then extends to the sacred mountain of Aorangī, across to Toatoa-Tama-Kai-Tangī and the headwaters of the Ngaruroro River, through Kuripāpango and the Kaweka range to Kohurau, before returning through Pukehāmoamoā, Rūnanga, Te Horo, Lake Ōingo, and Motukūmara, coming to rest at Ōmāhu. This is our rohe, from the mountains to the sea, defined not by lines on a map but by the whakapapa connections, the footsteps of our tipuna, and the breath of life that binds our people to this land.



## TŌ MĀTOU HANGANGA | OUR STRUCTURE (GOVERNANCE AND OPERATIONAL)

The governance and operational structure of Te Piringa Hapū reflects a model that seeks to hold both cultural integrity and organisational effectiveness in balance. It is designed to honour the kaupapa tuku iho of the hapū while enabling the Trust to function as a capable, accountable, and responsive entity. The structure operates across two distinct but interdependent layers: governance, led by the Trust Board; and operations, led by the General Manager and supported through a tiered delivery model.



- The Trust Board sits at the apex of governance, holding fiduciary responsibility for the Trust and its Beneficial Owners in accordance with the Trust Deed. The Board sets strategic direction, approves policy, and maintains oversight of all operational and cultural matters.

- The General Manager, supported by a Deputy General Manager, provides the operational leadership necessary to translate Board direction into action. The Recovery Lead supports the coordination of the Ūtaina 10-year Recovery Plan helping ensure recovery activities continue to progress and the programme remains a central focus of the Trust's work.
- Delivery Teams carry out the frontline work of the Trust across its four Pou and programmes, while Shared Services provides the internal infrastructure (finance, communications, compliance, and administrative support) that enables the whole organisation to function effectively.
- Pou Tikanga represents the cultural and spiritual foundation of the organisation. This role ensures that all decisions and activities remain grounded in the tikanga, kawa, and whakapapa of the hapū, providing an essential counterbalance to operational and administrative functions.
- Pou Taiao carries responsibility for the natural environment, kaitiakitanga, and the relationship between the hapū and their rohe. This pou reflects the Trust's commitment to environmental stewardship as a core organisational function.
- Pou Ōhanga focuses on the economic wellbeing and development aspirations of the hapū, including employment, enterprise, and financial sustainability initiatives that serve the Beneficial Owners and wider community.
- Pou Tāngata holds responsibility for the people, whānau, hauora, education, and social outcomes, ensuring the human dimension of hapū aspirations remains central to operational delivery.

## Ā Mātou Mahi | Our Work

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Notwithstanding the organisational challenges of the year, delivery continued across all four pou.

### POU TAIAO | RESTORING AND PRESERVING A RESILIENT ENVIRONMENT

Pou Taiao continued to uphold the hapū role as kaitiaki across our takiwā. This year the focus shifted toward maintaining consistent cultural presence across environmental and infrastructure activity within the rohe. Cultural monitoring remained a central function, ensuring works undertaken across our takiwā were conducted with appropriate cultural oversight and respect for wāhi tapu and wāhi taonga.

Key areas of activity included cultural and environmental monitoring across projects within the rohe; waterway observation and protection of awa and mahinga kai sites; engagement with councils and agencies to ensure mana whenua values are reflected in environmental decision-making; and support for Cultural Impact Assessments and advisory processes. Ten environmental monitoring sites were actively maintained during the year, meeting the team's target.



## POU TIKANGA | PRESERVING OUR CULTURE

Pou Tikanga continued to strengthen the protection and preservation of hapū mātauranga and identity throughout the takiwā. Following the establishment of core systems and archives in the prior year, this period focused on embedding cultural processes, safeguarding information and ensuring tikanga remained central across all pou.

Key areas of activity included ongoing archiving and protection of hapū mātauranga; cultural mapping and protection of wāhi tapu and wāhi taonga; cultural advisory and monitoring support alongside Pou Taiao; and the delivery of kaupapa-based events and wānanga. The Rēnata Kawepō Weekend in 2024 provided an important opportunity for whānau and hapū to come together, reflecting on whakapapa, shared history and future aspirations. Twenty hui and events were held across the year, exceeding the target of twelve.

## POU TĀNGATA | OUR PEOPLE, OUR COMMUNITIES

Pou Tāngata remained focused on whānau wellbeing and housing stability during the year. As immediate emergency response concluded in the prior year, the focus shifted toward sustaining housing pathways and maintaining community connection.

The Housing Repairs Programme continued as a central component of this work, supported by \$4.18 million in Te Puni Kōkiri funding through the Ūtaina Ōmāhu 10-Year Recovery Plan. Thirty housing and whenua projects were completed during the year, exceeding the target of 27 and building on the five completions recorded in the prior year. The programme continued to support whānau into safe, warm and secure homes while strengthening long-term housing resilience within the community.



Navigation and advocacy support for whānau wellbeing continued alongside the delivery of wānanga, community days and collective events. Community gatherings, including the one-year Cyclone Gabrielle reflection, provided important opportunities for connection, reflection and collective recovery. Twenty-seven whānau were supported through health and wellbeing activities during the year.

Community demand for wellbeing support remained high. The target of sixty whānau supported was not met, reflecting the capacity pressures experienced across the organisation during this period. Strengthening this area remains a priority for 2025–26.

## POU ŌHANGA | GROWING OUR LOCAL ECONOMY

The work of Pou Ōhanga during the year was closely aligned with the activities of Pou Tāngata and Pou Taiao, reflecting the interconnected nature of whānau wellbeing, environmental restoration and local economic participation.

A key focus was working alongside the housing repair programme delivered through Pou Tāngata to identify workforce development and procurement opportunities arising from the scale of housing activity. This included supporting pathways for local contractors and tradespeople to participate in the programme and exploring opportunities for workforce capability development within the community.

While significant economic development expansion was not a feature of this period, important groundwork was undertaken to support longer-term workforce and economic planning. Funding secured for workforce development planning laid early foundations for future initiatives, and the team maintained advocacy for hapū economic participation throughout the year.

The mahi of Pou Ōhanga was therefore woven across both housing and whānau wellbeing initiatives and the environmental restoration work delivered through Pou Taiao, ensuring that opportunities for local employment, skills development and procurement were identified wherever possible.

## Ā Mātou Tāngata | Our People

### NGĀ KAITIAKI | TRUSTEES

The Trustees carry the ultimate responsibility for the governance and stewardship of the Trust on behalf of its members. The Board of Trustees is accountable for setting strategic direction, safeguarding the Trust Fund, ensuring compliance with the Trust Deed, relevant legislation, and upholding the charitable purposes of the Trust.

Trustees are required to act with integrity, disclose conflicts of interest, and exercise their powers in the best interests of all members, both present and future. Their mandate is grounded in the kaupapa of the hapū not simply in administrative function, and they are expected to exercise their responsibilities in a manner consistent with the values, tikanga, and aspirations of Ngāti Hinemanu, Ngāi Te Ūpokoiri me ōna piringa.

Three trustees served the organisation during this period, working closely with the General Manager.



### NGĀ KAIMAHI | PERSONNEL

The Hapū Authority is supported by a dedicated team of 18 kaimahi (including contractors) spanning management, operations, and the four Pou. All staff are employed full-time, reflecting the Trust's commitment to sustainable employment within the hapū community. Together, this team gives life to the kaupapa of the Trust, translating the vision of the Trustees into tangible outcomes for whānau, marae, and the wider hapū.

MANAGEMENT	RECOVERY	POU TAIAO
<b>Meihana Watson</b> General Manager	<b>Neala Rosandich</b> Recovery Lead (Contractor)	<b>Patricia Nuku</b> Pou Taiao Lead
<b>Tessa Robin</b> Deputy General Manager		<b>Jenny Mauger-Apatu</b> Pou Taiao Co-ordinator
		<b>Jaime Solomon</b> Pou Taiao Researcher

POU TIKANGA	POU TĀNGATA	OPERATIONS
<b>Zhane Tāhau-Whelan</b> Pou Tikanga Lead	<b>Tia Hokianga</b> Pou Tāngata Lead	<b>Moori Tuhi</b> Operations Lead
<b>Wayne Ropiha</b> Researcher	<b>Sage Mihaka</b> Whānau Navigator	<b>Te Amokura Watson</b> Administration
<b>John Matthews</b> Researcher	<b>Chad Puna</b> Whānau Navigator	<b>Zsantalea Te Ariki</b> Communications
<b>Cobham Burns</b> Researcher	<b>Conway Te Rito</b> Housing Manager (Contractor)	<b>Taranaki Hokianga</b> General Hand
	<b>Koriana Williams</b> Housing Coordinator	<b>Nekewhenua Wirihana</b> Custodian
		<b>Guevara Watson</b> General Hand



# Annual Consolidated Report

Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū  
Authority Trust (Consolidated)  
For the year ended 31 March 2025

Prepared by Shepherd Hensman Ltd

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## Entity Information

### Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority Trust (Consolidated) For the year ended 31 March 2025

'Who are we?', 'Why do we exist?'

#### Legal Name of Entity

Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority Trust

#### Entity Type and Legal Basis

Charitable Trust

#### Registration Number

CC57883

#### Entity's Purpose or Mission

Mā ngā hapū o Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa hapū o Ngāti Mahuika me Honomokai, e mahi tahi, e whakakotahi ai i nga wā katoa i raro i te maru o manungarongo, kia ora ake ai tātau ki te whai tonu i tō tātau Tino Rangatiratanga, kia whai hua mō ngā whānau, ngā marae, ngā hapū me te taiao.

Our hapū of Ngāti Hinemanu, Ngai Te Upokoiri, Ngāti Mahuika and Honomokai will always work together as one in a community of peace and in a way that will create well-being for us so that we may practice our own Tino Rangatiratanga for the benefit of all our marae, whānau, hapū and surrounding environment.

#### Entity Structure

Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority Trust is a charitable trust established in December 2019 for the purposes serving exclusively charitable purposes. These include advancing the social, cultural, educational, environmental, and economic wellbeing of four hapū (Ngāti Hinemanu, Ngai Te Upokoiri, Ngāti Mahuika and Honomokai) and their descendants, supporting marae and taiao initiatives, providing educational and health support, and promoting tino rangatiratanga for the benefit of whānau, hapū, marae, and the wider community. The Trust also seeks to represent hapū interests to local and central government and secure resources to fulfil its mission.

Te Piringa Hapū is an employer of 17 staff members including the General Manager. These employees are spread across five teams (Taiao, Tāngata, Tikanga, Ōhanga and Shared Services) tasked with the implementation of Ūtaina Ōmahu – the 10-Year Recovery Plan that emerged from our Cyclone Gabrielle response.

#### Entity Governance

The Trust has a Board of Trustees that includes Natasha Hanara (Chair), Mary Tukiwaho (Treasurer) and Rocky Ropiha. The Board employs the General Manager, Meihana Watson.

The Trust meets regularly to receive operational reports from the General Manager Meihana Watson and the Deputy General Manager Tessa Robins.

#### Main Sources of Entity's Cash and Resources

Koha, Government Funding Grants and Philanthropic funds.

### Main Methods Used by Entity to Raise Funds

Applications to multiple funds available through National and Local Government, Philanthropic Partnerships, Tech partners.

### Entity's Reliance on Volunteers and Donated Goods or Services

We are supported by paid employees on and at the pā.

### Physical Address

1857 Korokipo Road, Fernhill, New Zealand, 4175

### Other Entities Controlled by the Entity

Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa - Hapū Authority is in a Limited Partnership with Te Piringa Hapu Asset Development and Investment GP Limited. The Limited Partnership is Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Asset Development and Investment LP.

The Piringa Hapu Asset Development and Investment Limited Partnership (ADLP) was established to manage and grow the commercial and strategic assets of Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū in a way that supports intergenerational wellbeing. It is governed by a General Partner company—*Te Piringa Hapū Asset Development & Investment GP Limited*—which oversees day-to-day investment decisions and is accountable to both the Limited Partnership and the parent Trust.

The sole Limited Partner is Piringa Hapu Authority Trust, which contributes capital and receives income distributions, but does not participate in the management of the Partnership. The governance structure enables separation of charitable and commercial activity, protects charitable status (and tax exemption), and allows for future third-party co-investment opportunities. Investment decisions are guided by a Statement of Investment Policy and Objectives (SIPO), which prioritises cultural, social, environmental, and economic outcomes—particularly the repatriation of strategic whenua assets.

Key decisions are made by the Board of the GP, with delegated authority from the Trust and subject to agreed investment principles. Professional fund managers (e.g. Jarden Wealth) provide discretionary investment services.

Related party transactions may arise between the Trust (as Limited Partner and beneficiary) and the GP or LP, particularly where distributions, investments, or asset acquisitions occur. These are disclosed and governed through formal agreements, delegated authorities, and independent financial reporting to ensure transparency, good governance, and risk management.

For this reporting period, Renata Hakiwai was the sole director for the LP. Two more directors have been appointed by Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority Trust in the current reporting period.

# Statement of Service Performance

## Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority Trust (Consolidated)

For the year ended 31 March 2025

### 'What did we do?', 'When did we do it?'

Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority Trust (Piringa Hapū Authority) was established by whānau of Ōmāhu and the surrounding area to serve the Uri of the hapū, our three marae, and kaupapa-aligned charitable entities. Our Trustees represent whānau living both within and beyond the rohe, each bringing whakapapa, wairua, and aroha for future generations—as well as wisdom handed down from our tīpuna and personal experiences in leadership roles.

In response to the devastation caused by Cyclone Gabrielle, the Trust swiftly mobilised to establish the Ōmāhu Marae Hub—coordinating emergency response and rescue efforts for our affected whānau. As the immediate crisis passed, our focus shifted to recovery planning and action. Since then, our teams have led the implementation of Ūtaina Ōmāhu, the 10-Year Recovery Plan, prioritising urgent repairs to flood-damaged homes, the restoration of our waterways and environment, and the delivery of events and community programmes to support the wellbeing and resilience of our people.

### Description of Entity's Outcomes

The mission of Piringa Hapū Authority is to unite our hapū of Ngāti Hinemanu, Ngai Te Upokoiri, Ngāti Mahuika, and Honomokai in collective strength—working together in peace to uplift the wellbeing of our people. Through this unity, we exercise our tino rangatiratanga for the benefit of our whānau, marae, hapū, and the environment that sustains us.

As a charitable trust, we are dedicated to enhancing the health, wellbeing, and aspirations of our whānau, hapū, and wider community. Our work focuses on strengthening the hauora and resilience of our people, and uplifting education, cultural identity, te reo Māori, leadership, and social development—particularly for our rangatahi. We are committed to increasing access to learning through scholarships, financial support, and tailored educational pathways. We support the repair, restoration, and development of our three marae, housing, and essential infrastructure, and we actively promote employment opportunities alongside environmental restoration and protection initiatives. Central to our purpose is advocating for our hapū, ensuring our voices are heard in local and central government decision-making so that we achieve meaningful and lasting outcomes for our people.

### Description and Quantification of the Entity's Outputs

Te Piringa Hapū is focused on uplifting whānau wellbeing, strengthening our marae and hapū, and caring for our taiao. We measure our outcomes as reflections of our kaupapa tuku iho (whanaungatanga, ūkaipōtanga, manaakitanga, kaitiakitanga, and Kotahitanga) that guide everything we do. By working together as one, we seek to create a community of peace and resilience where tino rangatiratanga can flourish for the benefit of all our marae, whānau, hapū and the environment.

Description and quantification (to the extent practicable) of the Trust's outputs:	Actual This Year	Target This Year	Actual Last Year
<b>Whanaungatanga</b> – The number of hapū hui and events held by Te Piringa.	20	12	N/A
<b>Ūkaipōtanga</b> – The number of housing and whenua projects completed.	28	27	5
<b>Manaakitanga</b> – The number of whānau's supported by our health and wellbeing activities.	27	60	126
<b>Kaitiakitanga</b> – The number of sites monitored by Taiao team.	10	10	8
<b>Kotahitanga</b> – The number of stakeholder engagements (including Iwi/Hapū leaders, Crown representatives, funders, Local and regional government officials and others).	49	N/A	N/A

# Statement of Financial Performance

Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority Trust  
 (Consolidated)

For the year ended 31 March 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
<b>Revenue</b>			
Donations, Koha, and other general fundraising activities	1	5,557	73,246
Non-Government service delivery grants	1	164,949	887,117
Government service delivery grants/contracts	1	2,273,957	5,575,846
Interest, dividends and other investment revenue	1	171,557	75,416
<b>Total Revenue</b>		<b>2,616,021</b>	<b>6,611,625</b>
<b>Expenses</b>			
Employee remuneration and related expenses	2	1,627,922	1,373,810
Other expenses related to service delivery	2	2,862,027	1,551,773
Donations, grant and Koha made	2	2,000	-
Other expenses	2	40,672	28,772
<b>Total Expenses</b>		<b>4,532,622</b>	<b>2,954,356</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(1,916,601)</b>	<b>3,657,269</b>

This Consolidation Performance Report has been approved by those charged with governance

Signature: *N. Hanara*

Date: 12<sup>th</sup> March 2026

Name: NATASHA HANARA

Position: CHAIR

Signature: *Daphne Luke*

Date: 12<sup>th</sup> MARCH 2026

Name: DAPHNE LUKE

Position: INTERIM TRUSTEE

# Statement of Financial Position

Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority Trust  
 (Consolidated)

As at 31 March 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2025	31 MAR 2024
<b>Assets</b>			
<b>Current Assets</b>			
Cash and short-term deposits	3	1,785,177	2,125,658
Current Investments	3	1,225,174	472,211
Debtors and prepayments	3	155,257	60,008
RWT Refund Owing	3	104	8,372
<b>Total Current Assets</b>		<b>3,165,712</b>	<b>2,666,249</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	159,134	121,704
Investments	3	107,765	2,564,809
<b>Total Non-Current Assets</b>		<b>266,900</b>	<b>2,686,513</b>
<b>Total Assets</b>		<b>3,432,612</b>	<b>5,352,762</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	62,065	367,707
Employee costs payable	4	50,747	44,752
Revenue in Advance	4	331,250	-
<b>Total Current Liabilities</b>		<b>444,062</b>	<b>412,459</b>
<b>Total Liabilities</b>		<b>444,062</b>	<b>412,459</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>2,988,550</b>	<b>4,940,303</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	2,988,550	4,940,303
<b>Total Accumulated Funds</b>		<b>2,988,550</b>	<b>4,940,303</b>

# Statement of Cashflows

Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority Trust  
 (Consolidated)

For the year ended 31 March 2025

	2025	2024
<b>Statement of Cashflows</b>		
<b>Cash Flows from Operating Activities</b>		
<b>Total operating receipts</b>		
Donations, fundraising and other similar revenue	5,557	273,246
Non-Government service delivery grants	442,742	1,613,583
Government service delivery grants/contracts	2,216,044	2,061,023
Interest, dividends and other investment revenue	169,882	52,623
<b>Total Total operating receipts</b>	<b>2,834,225</b>	<b>4,000,475</b>
<b>Less operating payments</b>		
Employee remuneration and related expenses	(1,627,079)	(1,297,658)
Donations or koha made	(2,000)	-
Other expenses related to service delivery	(3,075,806)	(1,387,889)
Other expenses	(45,227)	12,350
<b>Total Less operating payments</b>	<b>(4,750,112)</b>	<b>(2,673,197)</b>
<b>Net cashflow from operating activities</b>	<b>(1,915,887)</b>	<b>1,327,278</b>
<b>Cash Flows from other activities</b>		
<b>Cash was applied to</b>		
Payments to acquire property, plant and equipment	(77,676)	(92,148)
Payments to purchase investments	1,653,081	(20,000)
<b>Total Cash was applied to</b>	<b>1,575,405</b>	<b>(112,148)</b>
<b>Total Cash Flows from other activities</b>	<b>1,575,405</b>	<b>(112,148)</b>
<b>Net Increase/(Decrease in Cash)</b>	<b>(340,482)</b>	<b>1,215,131</b>
	2025	2024
<b>Cash Balances</b>		
Opening cash	2,125,658	910,528
Net change in cash for period	(340,482)	1,215,131
Closing cash	1,785,177	2,125,658

# Statement of Accounting Policies

Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority Trust  
(Consolidated)

For the year ended 31 March 2025

'How did we do our accounting?'

## Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

The consolidated report includes Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority Trust (the Trust), and Ngāti Hinemanu Ngai Te Upokoiri Me Ōna Piringa Hapū Asset Development And Investment Limited Partnership (the LP). The Trust is the sole partner of the LP and has full control of the operations and business dealings of the LP.

## Revenue

**Non-Government service delivery grants/contracts** - Has been recorded on the stage of services at their completion, based on the actual services provided as a percentage of the total services to be provided or on an event by event basis if that's the basis for charging.

**Government service delivery grants/contracts** - Has been recorded on the stage of services at their completion, based on the actual services provided as a percentage of the total services to be provided or on an event by event basis if that's the basis for charging.

## Expenses

**Employee remuneration and other related expenses** - Recorded on an accrual basis based on the cost has been incurred.

**Other expenses related to service delivery** - Recorded on an accrual basis based on the cost has been incurred.

## Bank Accounts and Cash

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

## Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

## Income Tax

Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

## Fixed Assets and Depreciation

Fixed assets are shown at cost less aggregate depreciation.

The following depreciation rates have been applied:

Computer Equipment	50% - 67% Diminishing Value
Computer Equipment	40% - 100% Straight Line
Housing Equipment	12% - 20% Diminishing Value
Housing Equipment	100% Straight Line
Motor Vehicles	20% Diminishing Value
Office Equipment	10% - 67% Diminishing Value
Office Equipment	67% - 100% Straight Line
Plant & Equipment	8% - 67% Diminishing Value
Plant & equipment	67%- 100% Straight Line

Items of property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that are directly attributable to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

## Debtors

Debtors and Prepayments represents items that the Trust has issued invoices for, but has not received payment for at year end. They are initially recorded at fair value and subsequently recorded at the amount the Trust realistically expects to receive. A provision for impairment of Accounts Receivable is established where there is objective evidence the Trust will not be able to collect all amounts due according to the original terms of the debt. This impairment loss is the difference between the carrying amount of the receivable and the present value of the amounts expected to be collected and has been included under Other Expenditure in the Statement of Comprehensive Revenue and Expense, if not otherwise shown separately.

## Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

## Investments

Investments comprise investments held for a period of greater than 3 months from the date of acquisition and are not classified as cash or cash equivalents or short-term investments. These investments may include term deposits, managed funds, bonds, or other investment instruments held to generate returns on surplus funds.

Long-term investments are initially recorded at cost. Subsequently, investments are measured at cost less any impairment, where applicable. Investment income, including interest and dividends, is recognised in the statement of financial performance when earned.

### Revenue in Advance

Income received in advance represents funds received before the related services have been provided or obligations incurred. These amounts are recognised as a liability at balance date.

Income is recognised as revenue when the related services are provided or the associated obligations are incurred. Any amounts received where the related activity has not yet occurred remain recognised as income in advance.

# Notes to the Performance Report

## Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority Trust (Consolidated)

For the year ended 31 March 2025

	2025	2024
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Koha / Public Donations	5,497	73,196
Whanau Koha/Welfare	60	50
<b>Total Donations, fundraising and other similar revenue</b>	<b>5,557</b>	<b>73,246</b>
<b>Non-Government service delivery grants</b>		
School Van	344	-
Koha - Ngati Kahungunu Iwi Incorporated	-	200,000
Hapu Asset Development Company Distribution	-	91,500
Grants Received - TAWO	-	25,000
Grants - HTST	-	172,440
Grants - ECCT	-	8,696
University of Otago	17,609	-
University of Auckland	9,900	-
Omahu Marae	10,000	-
Iron Club	10,500	-
EIT	1,739	-
Operations - Marae Activities	53,260	100,000
Grants - NEMA	-	(19,027)
Grants Received - Red Cross	-	100,000
Grants Received - Pou Tikanga	-	159,391
Grants Received - General	4,348	-
Whanau Storage Containers	15,034	24,117
Matawai	25,000	-
Other Income	-	25,000
Between The Rivers	17,215	-
<b>Total Non-Government service delivery grants</b>	<b>164,949</b>	<b>887,117</b>
<b>Government service delivery grants/contracts</b>		
DIA	118,750	316,829
HDC	96,598	-
HBRC	33,500	-
Ministry of Education	82,500	-
Ministry of Cultural Heritage	10,000	-
Ministry of Primary Industries	-	20,000
Ministry of Social Development	42,541	-
Ministry of Business Innovation (TAS)	3,225	-
TPK	113,969	1,082,031
Te Aka Whai Ora and Te Whatu Ora	-	167,486
Te Whatu Ora (Whanau Services)	33,875	-

	2025	2024
Te Puni Kokiri Housing Repairs	1,739,000	3,989,500
<b>Total Government service delivery grants/contracts</b>	<b>2,273,957</b>	<b>5,575,846</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Income	171,557	75,416
<b>Total Interest, dividends and other investment revenue</b>	<b>171,557</b>	<b>75,416</b>
	2025	2024

## 2. Analysis of Expenses

### Employee remuneration and related expenses

ACC Levies	2,745	264
Contractors	299,418	9,801
Executive - Wages	-	182,714
General Manager - Wages	133,808	39,167
Housing - Wages	203,176	154,106
Marae Response Team - Wages	-	21,878
Operations Logistics Lead - Wages	-	2,841
Office - Wages	259,318	100,155
Payroll PAYE	34,624	421,716
Pou Tikanga Wages	-	226,630
Pou Tikanga - Wages	181,305	57,046
Pou Taiao - Wages	133,714	-
Staff Wellbeing	12,173	8,384
Training & Development	400	781
Travel (Total)	6,349	21,388
Wages Recovery Team (Total)	-	14,166
Welfare - Wages	347,985	111,536
Wages Response Team (Total)	-	1,238
Wage accrual expense	12,906	-
<b>Total Employee remuneration and related expenses</b>	<b>1,627,922</b>	<b>1,373,810</b>

### Costs related to providing goods or services

Marae Response (Total)	-	19,767
Kai - Marae Response	-	13,715
Containers - Marae Response	-	2,529
Activities - Marae Response	59,028	-
Pou Tangata - Programming	60,610	129,912
Marae Accomodation	1,320	-
TAS village	479	-
Housing Programme - Repairs	2,375,703	1,060,731
Pou Taiao - Programming	-	846
BTR Coordination	2,649	-
Pou Tikanga - Programming	28,425	52,700
PaePae and Te Ngakina	1,348	-
Mau Rakau	24,975	-

	2025	2024
BMPA	1,429	-
Cleaning	18,775	13,707
Catering	9,134	-
Cyclone Related Expenses	-	(13,838)
Freight & Courier	49	5,458
General Expenses	1,073	12
Office Expenses	7,631	12,488
Advertising	5,222	5,603
Assets Low Value	882	-
Bank Fees	454	383
Clothing & Safety Gear	2,663	10,894
Consultants (Total)	90,881	51,574
Consulting	-	52,634
Governance	-	589
Payroll System	2,458	1,541
Professional Charges - Accounting & Audit	21,342	19,514
Stationery & Printing	6,411	3,994
Storage Container Rental	46,396	61,549
Subscriptions	16,669	12,641
Telephone & Internet	1,821	3,631
Motor Vehicle Expenses	25,045	2,270
Insurance	41,270	18,272
Motor Vehicle Fuel Expenses	7,869	-
Interest Expense	15	1,577
IRD - Penalties	-	7,083
<b>Total Costs related to providing goods or services</b>	<b>2,862,027</b>	<b>1,551,773</b>
<b>Donations, grants and Koha made</b>		
Koha	2,000	-
<b>Total Donations, grants and Koha made</b>	<b>2,000</b>	<b>-</b>
<b>Other expenses</b>		
Depreciation	40,245	20,446
Legal expenses	427	8,326
<b>Total Other expenses</b>	<b>40,672</b>	<b>28,772</b>

	2025	2024
<b>3. Analysis of Assets</b>		
<b>Bank accounts and cash</b>		
ASB Bank Limited	470,605	205,357
Bank of New Zealand Limited	1,314,548	1,920,176
Petty Cash	24	125
<b>Total Bank accounts and cash</b>	<b>1,785,177</b>	<b>2,125,658</b>
<b>Current Investments</b>		
ASB Bank Limited - Term Deposits (less than 90 days)	389,402	472,211
ASB Bank Limited - Term Deposits (more than 90 days)	835,773	-
<b>Total Current Investments</b>	<b>1,225,174</b>	<b>472,211</b>
<b>Debtors and prepayments</b>		
Accounts Receivable	130,789	37,214
Interest Accrued	24,468	22,793
<b>Total Debtors and prepayments</b>	<b>155,257</b>	<b>60,008</b>
<b>Other current assets</b>		
RWT Refund Owing	104	8,372
<b>Total Other current assets</b>	<b>104</b>	<b>8,372</b>
<b>Investments</b>		
GreenMount Capital Investment	107,765	-
Bank of New Zealand - Term Deposits (more than 90 days)	-	2,564,809
<b>Total Investments</b>	<b>107,765</b>	<b>2,564,809</b>
	2025	2024

**4. Analysis of Liabilities**

<b>Creditors and accrued expenses</b>		
Accounts Payable	36,411	282,257
GST	25,654	85,450
<b>Total Creditors and accrued expenses</b>	<b>62,065</b>	<b>367,707</b>
<b>Employee costs payable</b>		
Employee Costs Payable	32,689	44,752
Wage Accrual	18,058	-
<b>Total Employee costs payable</b>	<b>50,747</b>	<b>44,752</b>
<b>Revenue in Advance</b>		
Revenue in Advance	331,250	-
<b>Total Revenue in Advance</b>	<b>331,250</b>	<b>-</b>

## 5. Property, Plant and Equipment

31 March 2025

Asset Class	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying Amount
Motor Vehicles	68,415	-	-	13,683	-	54,732
Office Equipment	7,985	3,037	-	4,187	-	6,835
Computers	4,964	6,700	-	7,654	-	4,011
Plant and Machinery	40,340	67,938	-	14,721	-	93,557
<b>Total</b>	<b>121,704</b>	<b>77,676</b>	<b>-</b>	<b>40,245</b>	<b>-</b>	<b>159,135</b>

31 March 2024

Asset Class	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying Amount
Motor Vehicles	-	78,209	-	9,794	-	68,415
Office Equipment	-	12,346	-	4,361	-	7,985
Computers	-	7,328	-	2,364	-	4,964
Plant and Machinery	-	44,267	-	3,928	-	40,340
<b>Total</b>	<b>-</b>	<b>142,150</b>	<b>-</b>	<b>20,446</b>	<b>-</b>	<b>121,704</b>

	2025	2024
<b>6. Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Opening Balance	4,940,303	1,283,034
Current year earnings	(1,916,601)	3,657,269
Prior Period Adjustments	(35,152)	-
<b>Total Accumulated Funds</b>	<b>2,988,550</b>	<b>4,940,303</b>
<b>Total Accumulated Funds</b>	<b>2,988,550</b>	<b>4,940,303</b>

### 7. Prior Period Adjustments

During the year ended 31 March 2025, two prior period errors were identified and corrected.

#### Revenue – Ministry of Education (\$30,000)

An invoice dated 31 March 2024 was recognised as revenue in the 2024 financial year. As confirmation of acceptance was not received until May 2024, the revenue did not meet recognition criteria at balance date. The revenue has been reversed from 2024 and recognised in the current year. The adjustment was recorded against accumulated funds.

#### Wage Accrual (\$5,152)

A wage accrual relating to unpaid wages at 31 March 2024 was omitted from the prior year. This liability has now been recognised, with an adjustment to accumulated funds.

### 8. Commitments

There is a commitment of unfunded capital of \$51,000 to Greenmount Capital as at 31 March 2025, this is to be funded during the financial period 1 April 2025 - 31 March 2026. (Last year - nil).

### 9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2025.

### 10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

### 11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

### 12. Related Party

There were no related party transactions during the financial period ending 31 March 2025 (Last year - nil).

## INDEPENDENT AUDITOR'S REPORT

# To the Trustees of Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority

### Opinion

We have audited the accompanying Performance Report of Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority on pages 1 to 18, which comprises the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 31 March 2025, the Statement of Financial Position as at 31 March 2025, a Statement of Accounting Policies and Notes to the Performance Report including material accounting policy information and other explanatory information.

In our opinion, the accompanying Performance Report presents fairly, in all material respects:

- the entity information for the year ended 31 March 2025;
- the service performance for the year ended 31 March 2025, in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods;
- the financial position of Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority as at 31 March 2025, and its financial performance, and cash flows for the year then ended,

in accordance with the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

### Basis for Opinion

We conducted our audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with New Zealand Auditing Standard 1 (Revised) 'The Audit of Service Performance Information' (NZ AS1 (Revised)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Ngāti Hinemanu, Ngai Te Upokoiri me ōna Piringa Hapū Authority.

### Restriction on Responsibility

This report is made solely to the Trustees, as a body, in accordance with section 42F of the Charities Act 2005. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Trustees' Responsibility for the Performance Report**

The Trustees are responsible on behalf of the entity for:

- (a) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard;
- (b) the preparation and fair presentation of the Performance Report which comprises:

- the Entity Information;
- the Statement of Service Performance; and
- the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with the Tier 3 (NFP) Standard, and

(c) for such internal control as the Trustees determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

In preparing the Performance Report, the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs and NZ AS1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ) and NZ AS1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

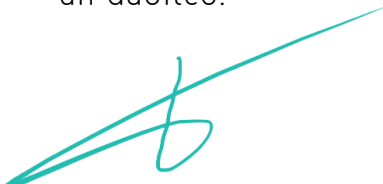
- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.

- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity's service performance in accordance with the applicable financial reporting framework.
- Evaluate whether the service performance information is prepared in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Other Matter**

The financial statements of the prior period were not subject to an audit and accordingly the corresponding figures representing the 2024 balances remain un-audited.

A handwritten signature in blue ink, appearing to be "T. Eyles", written over a light blue diagonal line.

Thomas Eyles, CA trading as Eyles Audit  
Hastings  
12 March 2026



**TE PIRINGA HAPŪ**  
NGĀTI HINEMANU | NGĀI TE UPOKOIRI  
NGĀTI HONOMŌKAI | NGĀTI MAHIKA



