

DOWNLOADABLE 2 —

QUESTIONS TO ASK BEFORE TAKING ANY LOAN

Subsidized Loans

| <i>Question</i> | <i>Answer</i> |
|--|----------------------|
| What is the interest rate? | |
| What will the monthly payment be? | |
| What is the total repayment amount? | |
| Are there fees? | |
| Are there income-driven repayment options? | |
| What happens if my child takes longer than four years to graduate? | |
| What is the average debt for graduates at this school? | |

Un-Subsidized Loans

| <i>Question</i> | <i>Answer</i> |
|--|----------------------|
| What is the interest rate? | |
| What will the monthly payment be? | |
| What is the total repayment amount? | |
| Are there fees? | |
| Are there income-driven repayment options? | |
| What happens if my child takes longer than four years to graduate? | |
| What is the average debt for graduates at this school? | |

Parent Plus Loans

| <i>Question</i> | <i>Answer</i> |
|--|----------------------|
| What is the interest rate? | |
| What will the monthly payment be? | |
| What is the total repayment amount? | |
| Are there fees? | |
| Are there income-driven repayment options? | |
| What happens if my child takes longer than four years to graduate? | |
| What is the average debt for graduates at this school? | |

Private Loan

| <i>Question</i> | <i>Answer</i> |
|--|----------------------|
| What is the interest rate? | |
| What will the monthly payment be? | |
| What is the total repayment amount? | |
| Are there fees? | |
| Are there income-driven repayment options? | |
| What happens if my child takes longer than four years to graduate? | |
| What is the average debt for graduates at this school? | |

From Village to Vanguard