

Calculate Your Monthly Living Expenses

This template helps estimate your monthly living expenses. Think about costs you already have and any new costs once you own the property. Enter a monthly amount for each relevant category, add your household details, and total it up.



Note: Do not include investment property expenses as part of your Monthly Living Expenses.

Number of Adults in Household	
Number of Dependants in Household	
Age of Dependants in Household	

Monthly Living Expenses

Food and Groceries Items you should consider include fruit, meat, groceries, household items, take away food and coffee (e.g. Uber Eats, Deliveroo, Menulog).	
Primary Residence Utility and Maintenance Items you should consider include utilities such as water, electricity and gas, council rates, strata and other body corporate fees, ongoing maintenance, repairs, household goods and furnishings. Do not include mortgage repayments, rent, insurance, gardening and home help services, annual land and property tax.	
Communication Items you should consider include internet, pay tv, phone and media streaming subscriptions (e.g. Netflix, Spotify, Foxtel).	
Tertiary and Public Education Items you should consider include public school/uni fees, books, materials, courses, higher education and professional development. Do not include private education costs.	
Clothing and Personal Care Items you should consider include clothing, shoes, accessories, hair styling and hair products, cosmetics and toiletries. Do not include beauty treatments (e.g. nails, tanning, spa treatments).	

Monthly Living Expenses

Transport and Auto

Items you should consider include public transport, car registration, petrol, tolls, repairs and maintenance, and rideshare costs (e.g. Uber, taxi).

Do not include car insurance and recreational vehicle expenses (e.g. boats, caravans, trailers).

Medical, Health and Fitness

Items you should consider include doctor, dentist, physiotherapy, medicines, eye care, glasses and gym membership.

Do not include health insurance and counselling.

Insurance

Items you should consider include car, home and contents insurance.

Do not include investment property, health and life insurances and recreational vehicle insurances.

Recreation, Travel and Entertainment

Items you should consider include sport, domestic holidays, dining out, movies, electronic games, electronics, tobacco, alcohol, gambling, parties and functions. \$

Do not include overseas travel.

Children and Pets

Items you should consider including for **children** are: day care, childcare, preschool, sports, extracurricular activities, and nannies.

Items you should consider including for **pets** are: pet food, grooming, minding services, care products, health products and veterinarian fees.

Expenses for Adult Dependants

Items you should consider include expenses incurred for other adult dependants within the household such as allowances paid to them or payments for motor vehicle expenses for cars not owned by you.

Other Additional Expenses

Items you should consider include:

- Additional primary residence expenses – gardening and home help services, annual land and property tax
- Secondary residence running costs
- Private education – private school fees, private education tuition fees, books, materials and uniforms.
- Personal insurances and counselling – life insurance, health insurances including sickness and personal accident insurance, hospital, medical and dental insurance, income protection and counselling
- Beauty treatments
- Overseas travel
- Recreational vehicle expenses and insurances e.g. boats, caravans, trailers.

Do not include mortgage repayments, rent and investment property expenses.

TOTAL