



WHIMSEY
APPRAISALS
ANTIQUES & RESIDENTIAL CONTENT

Working Agreement Form

Dear Mrs. Jane Smithington:

This letter will confirm our agreement as to the preparation of the appraisal to be done on January 1, 2025.
The property to be appraised is broadly described as follows: antiques and residential contents.

The property is located at the residence of Mrs. Jane Smithington, where you will arrange for me to physically inspect the property and at which time you will supply me with any factual information within your knowledge I may request. In preparing the appraisal, Glenda Overfelt will inspect the property, prepare a detailed description of the property, evaluate it and submit a written and signed report to you. In so inspecting and evaluating the property, Glenda will principally rely on methods of stylistic analysis, it being understood that methods of scientific testing are outside her particular area of expertise.

The appraisal will be prepared solely for the purpose of Insurance, and will be used by you, and only you, solely for such purpose. Said appraisal shall not be disseminated to, nor relied upon nor used by, any third party unrelated to the immediate purpose of this appraisal. Working files are retained for a period of five years as required by Uniform Standards of Professional Appraisal Practices.

The fee for said appraisal shall be \$120.00/hour with a two-hour minimum including travel time, on-site inspection, research, report preparation, delivery and consultation. In addition, expenses for travel and other out-of-pocket expenses shall be charged to you. The fees and expenses shall be due and payable upon delivery of the written report. Cancellation within 24 hours or less of the appointment will incur the two-hour minimum charge. An advance of estimated fee of ___% and/or expenses is/is not required for this appraisal. Balance of services will be invoiced, presented and payable with the written report at a date/time determined. An additional fee will be charged for any required future services pertaining to this appraisal.

The appraisal will represent my best judgment and opinion as to the current fair market value and other factors stated in the appraisal of the appraised property. However, the appraisal will not be a statement or representation of fact nor is it a representation or warranty with respect to authenticity, genuineness or provenance. You shall indemnify, defend and hold me harmless from and against any actions, claims, liabilities or expenses incurred as a result of claims based on or arising from the appraisal, by third parties unrelated to the immediate purpose of this appraisal.

Any controversy or claim arising out of or relating to this contract, or the breach thereof, shall be settled by arbitration in accordance with the Commercial Arbitration Rules of the American Arbitration Association, and judgment upon the award rendered by the Arbitrator(s) may be entered in any Court having jurisdiction thereof.

If you agree with these terms, please sign and return one copy of this letter at the time of our appointment or via email.

Whimsey Appraisals
Whimseyappraisals.com 512-869-5852

Client

Date

Date