



PANAMA RELOCATION GUIDE

LAT-AM ENTERPRISE & BUSINESS MANAGEMENT

PANAMA

Your Gateway to Financial Sovereignty, Asset Protection, and Business Freedom in Latin America

2025 Edition | Strategic Relocation Guide

WHY PANAMA?

Welcome to Panama — Latin America's premier international financial center and the jurisdiction of choice for business owners and entrepreneurs seeking genuine economic sovereignty, asset protection, and freedom from Western financial surveillance and control systems.

What Makes Panama Strategically Unique

- **International Financial Hub:** 80+ international banks, mature offshore sector, sophisticated corporate structures for asset protection
- **Territorial Tax System:** Zero tax on foreign-sourced income — legitimate optimization for properly structured international operations
- **US Dollar Economy:** Official currency since 1904, zero exchange rate risk, complete financial stability without central bank manipulation
- **Fast-Track Residency:** Friendly Nations Visa processed in 6-9 months — among fastest and most accessible in region
- **No Capital Controls:** Free movement of capital in/out, no currency restrictions, international wire transfers unrestricted
- **Strategic Geographic Position:** Panama Canal, logistics hub, bridge between Americas, time zone advantage for US business

The 2025 Strategic Reality

While Western jurisdictions implement aggressive CBDC surveillance systems, expand banking controls (account freezes, transaction monitoring, capital restrictions), and prepare comprehensive financial tracking infrastructure, Panama maintains a pragmatic, business-oriented approach built on financial freedom and respect for private capital.

Panama is NOT for lifestyle optimization or low-cost living. Panama is for serious business owners and entrepreneurs who understand the financial control systems being implemented and refuse to operate within that digital prison.

Key Facts:

- **Currency:** US Dollar (official since 1904, physical cash economy still strong)
- **Population:** 4.4 million — small, sophisticated, internationally connected
- **Banking System:** 80+ banks including HSBC, Citibank, Scotiabank, regional leaders — multi-currency accounts standard
- **Legal Framework:** Civil law system based on Spanish/French codes, English legal services available
- **Political Stability:** Democratic since 1989, US-aligned foreign policy, predictable governance for business

Who This Guide Is For

Priority #1: Business Owners & Entrepreneurs Seeking Financial Sovereignty

You're experiencing confiscatory taxation (50-70% total burden in US/EU), banking surveillance and arbitrary account restrictions, ESG tyranny forcing compliance with political agendas, and you understand CBDC means permanent financial enslavement. You need jurisdiction with genuine economic freedom, territorial taxation, sophisticated banking, and asset protection structures.

Priority #2: Families with Resources Prioritizing Stability & Infrastructure

You have the financial means to pay first-world prices for first-world services. You need political

stability, modern infrastructure, excellent healthcare, quality international schools, and safe environment — but you also need the business and banking framework to preserve and grow your wealth beyond reach of Western confiscation systems.

Also Relevant For:

- High-net-worth individuals requiring asset protection and estate planning structures
- International traders and logistics companies leveraging Panama's geographic position
- Cryptocurrency investors seeking banking access and business operations base
- Digital entrepreneurs operating globally while residing in tax-efficient jurisdiction
- Those willing to invest in quality infrastructure and proven financial systems

The Financial Sovereignty Premium

Panama costs 40-60% more than Ecuador, Paraguay, or Colombia interior. You're paying for:

- 120+ years of dollarization stability (not 5 or 10)
- 80+ international banks with sophisticated services
- Established corporate structures and asset protection vehicles
- First-world infrastructure (metro, hospitals, fiber internet)
- Proven track record protecting financial privacy (within post-2016 compliance framework)

For business owners with significant operations and assets, this premium is investment, not expense.

Important Note

This guide provides strategic overview. Panama's financial sophistication requires expert navigation. Banking relationships aren't opened with Google searches. Corporate structures aren't optimized with templates. Every situation requires customized professional strategy.

RESIDENCY & ECONOMIC FRAMEWORK

Friendly Nations Visa — Fast Track for Strategic Relocators

Panama's flagship residency program for citizens of 50+ approved nations (USA, Canada, EU countries, Australia, Singapore, others):

Requirements:

- **Citizenship:** From approved Friendly Nations list (verify current list, changes occasionally)
- **Economic Ties:** Choose ONE of following options:
 - Employment with Panamanian company (can be your own company)
 - Real estate investment minimum \$200,000
 - Fixed deposit in Panamanian bank \$200,000 (can be withdrawn after residency granted)
 - Panama company ownership with demonstrated economic activity

Process & Timeline:

- Timeline: 6-9 months average from documentation to residency card issuance

- Application: Submit through immigration attorney to National Immigration Service
- Initial Status: Provisional permit (allows stay in Panama during processing)
- Final Status: Permanent residency immediately (not temporary renewal cycle)
- Benefits: Immediate work authorization, family inclusion (spouse, children under 18), travel document after residency
- Path to Citizenship: Available after 5 years continuous residency

Strategic Banking Deposit Route (Most Flexible):

- Deposit \$200,000 in Panamanian bank (BAC, Banco General, Banistmo)
- Use deposit as economic tie demonstration for residency
- Upon residency approval, withdraw funds for business operations or investments
- Provides flexibility while meeting requirements

Strategic Advantage: Permanent residency immediately (not 2-3 year temporary cycles like Costa Rica, Colombia), fastest path in region for qualifying nationals, includes work authorization from day one.

Alternative Residency Programs

Pensionado (Retiree) Visa — The Discount Paradise

Requirements:

- **Age:** No minimum (despite name)
- **Income:** \$1,000/month guaranteed pension (government, corporate, or qualified retirement plan)
- **Timeline:** 6-8 months processing
- **Benefits (Extraordinary for Families):**

- 50% off entertainment (movies, concerts, sports events)
- 30% off public transportation (bus, train, boat)
- 25% off airline tickets
- 25% off restaurant meals
- 20% off medical consultations
- 15% off hospital bills
- 15% off dental and eye exams
- 10% off prescription medicines
- One-time duty-free import of household goods
- Every-two-years duty-free vehicle import

Strategic Note: These discounts are real, legally mandated, and honored. For families with qualifying pension income, this visa provides significant cost savings beyond residency benefits.

Qualified Investor Visa (For Significant Investment)

Requirements:

- Real estate investment \$300,000+ OR
- Business investment \$160,000+ with 5+ permanent Panamanian employees (documented, registered positions)

- Timeline: 8-12 months
- Benefits: Immediate permanent residency, unrestricted work authorization

Professional/Specialized Worker Visa

- For employment with Panamanian company in specialized role
- Requires labor permit demonstrating no qualified Panamanian available
- Complex process, usually for corporate transfers or highly specialized positions

Tax Structure — The Territorial Advantage

Tax Type	Rate	Strategic Application
Personal Income Tax	Progressive 0-25%	Only on Panama-sourced income
Corporate Tax	25%	Only on Panama-sourced income
Territorial System	Active	Foreign-source income completely tax-free
Dividend Tax	10% (if distributed from Panama company)	Only on Panama-source profits
VAT (ITBMS)	7%	Among lowest in region
Capital Gains Tax	10%	On Panama real estate sales only
Property Tax	0% (first \$120,000 value) then progressive	Primary residence highly favorable
Inheritance Tax	None	Estate planning advantage
Wealth Tax	None	No reporting on foreign assets or global wealth

The Territorial Tax Reality — Strategic Wealth Preservation

Fundamental Principle: Panama taxes ONLY income generated from Panamanian sources. Income generated anywhere else in world is completely tax-free, regardless of where you reside.

What This Means Practically:

Scenario 1: International Consulting/Services Business (0% Tax Possible)

- You provide consulting services to clients globally (US, Europe, Asia)
- Services delivered remotely or through travel outside Panama
- Payments received in foreign accounts or properly structured Panama account
- With proper documentation: **0% tax** (foreign-source income)
- **Requirements:** Clear contracts, foreign client documentation, payment trail, limited Panama physical presence claims

Scenario 2: E-commerce/Digital Business (0% Tax Structure)

- Online store selling globally
- Products shipped from foreign warehouses (not Panama inventory)
- Customers outside Panama
- Payment processing through foreign entities

- With proper structure: **0% tax** (foreign-source income)
- Requirements:** Corporate structure showing foreign operations substance

Scenario 3: Investment Income (Clear 0% Tax)

- Dividends from foreign stocks, ETFs, mutual funds = **0% tax**
- Interest from foreign bank accounts, bonds = **0% tax**
- Rental income from foreign real estate = **0% tax**
- Capital gains from foreign investments = **0% tax**
- Documentation:** Brokerage statements, bank reports, property records (straightforward)

Scenario 4: Cryptocurrency Holdings & Trading (0% Tax)

- Cryptocurrency capital gains = **0% tax** (foreign-source, digital assets)
- Trading profits = **0% tax** with proper documentation
- Mining operations outside Panama = **0% tax**
- Note:** Crypto regulatory framework still developing, legal clarity improving

The Professional Structuring Requirement: Difference between 0% and 25% tax is entirely in legal structure, corporate arrangement, documentation systems, and substance demonstration. This is NOT tax evasion — it's legitimate optimization using Panama's territorial system. **Expert tax and legal consultation is mandatory.**

Banking & Financial Infrastructure — Core Strategic Advantage

Banking Landscape:

- 80+ banks operating (international tier-1, regional leaders, local institutions)
- Multi-currency accounts standard (USD, EUR, CHF, GBP, others)
- Private banking for qualified clients (minimum \$500,000-1,000,000+ depending on bank)
- International wire transfers efficient and unrestricted (no capital controls)
- Credit/debit cards with global acceptance
- Online/mobile banking functional (though sometimes behind US/EU technology)

Major Banks for Expat/Business Accounts:

- BAC Credomatic (regional presence, experienced with foreigners)
- Banco General (largest domestic bank, solid reputation)
- Banistmo (Grupo Promerica, established services)
- Global Bank (caters to international clients, English services)
- Multibank (private banking focused)
- HSBC, Citibank, Scotiabank (international tier-1 presence)

Banking Access Reality (Post-2016 Compliance Environment):

Requirements for Account Opening:

- Corporate documents (apostilled if foreign jurisdiction)
- Beneficial owner identification (passport, proof of address, background questionnaire)
- Source of funds documentation (tax returns, bank statements, business activity proof)
- Business plan and financial projections (for business accounts)
- Personal/business references (preferably from existing bank relationships)

- **Physical presence required** — remote account opening nearly impossible post-compliance tightening

Timeline: 4-12 weeks (varies significantly by bank, client profile, documentation quality)

Banking Privacy & Surveillance Reality:

- **FATCA Compliance:** Yes — automatic reporting to IRS for US persons
- **CRS Compliance:** Yes — automatic exchange with 100+ jurisdictions
- **Banking Secrecy:** Significantly reduced from historical levels (Panama Papers 2016 changed landscape)
- **Account Monitoring:** Enhanced due diligence, transaction monitoring, regular reviews standard
- **Reality:** Financial privacy better than US/EU domestic banking but NOT anonymous offshore accounts of 1990s-2000s

Strategic Banking Note: Panama banking remains sophisticated and accessible, but requires full transparency with banks, proper compliance, and legitimate business operations. The "secret offshore account" era is over globally — success today requires proper structure and documented legitimate activity.

Capital Controls & CBDC Risk Assessment

Current Capital Control Status:

- **Free Capital Movement:** Complete — no restrictions moving money in/out of Panama
- **Foreign Currency:** USD is official currency, no exchange controls or restrictions
- **International Wires:** Unrestricted for legitimate purposes (banks monitor for compliance, not government blocking)
- **Cash Economy:** Still functional and widely used (not being aggressively eliminated like Western nations)
- **Real Estate:** Foreigners can buy/sell freely, repatriate proceeds without restriction

CBDC Timeline & Strategic Risk:

- **Panamanian CBDC:** No plans announced, unlikely due to USD dollarization
- **US Digital Dollar Risk:** Panama uses physical USD, would face decision whether to adopt Fed CBDC
- **Strategic Position:** Dollarization creates significant friction against CBDC implementation
- **Protection Level:** High — among best jurisdictions for CBDC resistance due to existing USD adoption
- **Monitoring:** Watch for US pressure to adopt digital dollar if/when implemented

Exit Strategy Consideration: If Panama eventually forced to adopt CBDC, physical cash economy and cryptocurrency alternatives provide options. Current trajectory suggests Panama will resist longer than most jurisdictions.

COST OF LIVING & FAMILY CONSIDERATIONS

Living Costs — Realistic Family Budgets

PANAMA CITY (Modern districts — Punta Pacifica, Costa del Este, San Francisco)

Category	Monthly Cost (USD)
Rent: 3-bedroom apartment (premium towers, ocean/city views)	\$1,800-3,500
Rent: 4-bedroom apartment/house (gated community, security)	\$2,500-4,500
Utilities (electricity with AC, water, internet, gas)	\$200-400
Groceries (family of 4, imported products available)	\$800-1,400
Transportation (vehicle ownership, fuel, parking, tolls)	\$400-700
Private international school (per child, US/IB curriculum)	\$800-1,500
Private health insurance (family of 4, comprehensive)	\$500-900
Domestic help (full-time, common for working families)	\$600-900
Activities & entertainment	\$300-600
TOTAL (comfortable expat lifestyle, quality education)	\$6,500-12,000

BEACH COMMUNITIES (Coronado, Playa Blanca, Boquete highlands)

Category	Monthly Cost (USD)
Rent: 3-bedroom house (gated beach community)	\$1,200-2,500
Other costs (lower utilities without AC, fewer entertainment options)	\$3,500-7,000
TOTAL (comfortable beach/mountain lifestyle)	\$4,700-9,500

Cost Reality: Panama City costs approach Miami/Houston levels. **Panama is NOT budget destination** — it's sophisticated financial hub with first-world prices. You're paying for banking access, infrastructure quality, business sophistication, and proven stability.

Comparison: Similar lifestyle costs \$8,000-15,000/month in major US coastal cities or \$7,000-12,000/month in Western Europe. Panama delivers 20-40% savings while maintaining quality and adding financial advantages.

Education & Family Considerations

International School Quality (Among Best in Region):

Top Schools (Panama City):

- International School of Panama (ISP) — US curriculum, oldest international school (1982), university prep excellence
- Balboa Academy — IB program, bilingual, strong academics and athletics
- Metropolitan School of Panama — Bilingual, modern facilities
- Oxford International School — British curriculum option
- King's College — British system, IB program

Tuition Range: \$800-1,500/month per child (comparable to top US private schools but includes more services)

Quality Assessment: Excellent — many Harvard/Stanford/MIT admissions annually, US university placement strong, small class sizes, modern facilities, diverse international student body (50+ nationalities), English primary instruction with Spanish immersion.

Beach/Regional Area Schools:

- International School of Coronado (beach community)
- Boquete International School (mountain highlands)
- Limited options outside Panama City — families with school-age children typically locate in capital for education access

Homeschooling Legal Status:

- **Legal:** Yes, but less common than Costa Rica/Colombia
- **Requirements:** Register with Ministry of Education, submit curriculum, annual testing
- **Community:** Smaller homeschool network (most expats use excellent international schools)
- **Strategic Note:** Panama's international school quality is SO high that homeschooling less necessary unless philosophical preference

Parental Rights & Educational Freedom:

- No mandatory gender ideology or sexual indoctrination in curriculum (traditional values dominant)
- Private schools set curriculum within basic guidelines
- Parents can select values-aligned schools (Catholic, secular, international)
- Government interference in family education decisions minimal

Child Safety & Healthcare Environment

Safety for Families:

- **Panama City Premium Zones:** Punta Pacifica, Costa del Este, San Francisco — very safe, 24/7 security, children play outside, walkable
- **Casco Viejo** (historic): Gentrified, safe during day, caution at night
- **Avoid Areas:** Colón province (high crime, drug trafficking), certain Panama City neighborhoods (El Chorrillo, Curundu)
- **Beach Communities:** Coronado, Playa Blanca — gated, very safe for families
- **Overall:** Middle-tier safety — safe zones very safe, problem zones avoid completely

Healthcare for Children:

Quality Assessment:

- **Private Hospitals:** Hospital Punta Pacifica (Johns Hopkins affiliate, best in region), Hospital Nacional, Hospital San Fernando — US-trained physicians, English-speaking, modern equipment
- **Pediatric Care:** Excellent specialists available (cardiology, orthopedics, developmental)
- **Emergency Services:** Private ambulance responsive, 911 system functional

Costs:

- Pediatric consultation: \$80-150
- Emergency room visit: \$200-500 (vs. \$2,000-5,000 US)
- Major surgery: 40-60% below US prices with comparable outcomes

Vaccine Requirements:

- Public school: Standard childhood vaccine schedule required
- Private school: Requirements vary, most require basics
- Exemptions: Medical exemptions available, philosophical exemptions difficult
- Homeschool: Parents control vaccine decisions completely

Real Estate — Investment & Family Homes

Purchase Prices (Family-Appropriate Properties):

Panama City:

- 3-bedroom apartment (premium towers): \$350,000-700,000
- 4-bedroom penthouse (oceanfront, luxury): \$700,000-2,000,000+
- House in gated community (suburbs): \$400,000-900,000

Beach Areas:

- 3-bedroom condo (Coronado/Playa Blanca): \$200,000-450,000
- Beachfront villa: \$500,000-1,200,000+
- Building lot (titled, beach proximity): \$100,000-400,000

Mountain (Boquete, El Valle):

- 3-bedroom house (mountain views, cooler climate): \$180,000-400,000
- Luxury mountain estate: \$500,000-1,500,000+

Real Estate Due Diligence (Professional Required):

- Title verification through Public Registry (Registro Público)
- Survey and boundary confirmation
- Municipal permits and zoning verification
- Environmental restrictions check (particularly coastal areas)
- Water/utility availability confirmation
- Developer financial stability (pre-construction purchases — significant risk)
- **Never purchase without:** Specialized real estate attorney, title insurance (available from reputable companies), physical survey

Investment Returns:

- Capital appreciation: 3-5%/year in established zones (mature market, not explosive growth)
- Rental yield: 5-8%/year long-term residential
- Vacation rentals: 8-12%/year gross (beach areas, management intensive)

BUSINESS SETUP & ASSET PROTECTION

Company Formation — Strategic Structures

Panamanian Corporation (Sociedad Anónima)

Formation Details:

- Minimum 3 directors, 3 officers, 2 shareholders (can overlap, nominees available)

- Minimum capital: \$10,000 (not required to be paid in, symbolic)
- Bearer shares: **ELIMINATED** (2015 reforms require registered shares only, beneficial owner transparency)
- Formation cost: \$2,500-5,000 (attorney, notary, registration, first year registered agent)
- Timeline: 2-4 weeks
- Annual maintenance: \$800-1,500 (registered agent, annual report, compliance)

Strategic Uses:

- International business operations (0% tax on foreign-source income with proper structure)
- Holding company for foreign investments
- Real estate holding vehicle
- E-commerce and digital services platform
- Asset protection (properly structured with substance)

Panama Foundation (Fundación de Interés Privado)

Structure & Purpose:

- Private interest foundation for asset protection and estate planning
- No shareholders (founder controls initially, council governs, beneficiaries benefit)
- Formation cost: \$4,000-8,000 setup, \$1,200-2,000 annual maintenance

Strategic Uses:

- Hold and protect assets for beneficiaries
- Succession planning (avoids probate, maintains privacy)
- Asset protection from creditors and legal threats
- International estate planning (especially for US/EU persons wanting non-probate structure)

Benefits: Strong asset protection (difficult to pierce), flexible beneficiary designations, maintains privacy, operates outside trust/probate frameworks.

Corporate Banking — Relationship Strategy

Account Opening Success Factors:

- **Personal Introduction:** Bank relationship manager introduction significantly improves success rate
- **Professional Intermediary:** Attorney/corporate service provider with banking relationships essential
- **Substantial Documentation:** Complete business plan, financial projections, source of funds, references
- **Physical Presence:** In-person meetings with bank required (plan multiple trips or extended stay)
- **Initial Deposit:** \$5,000-20,000 typical (shows seriousness, varies by bank and account type)

Timeline Realistic: 4-12 weeks from initial contact to operational account (can be longer for complex situations or enhanced due diligence cases)

Private Banking Access (High Net Worth):

- Minimum relationship size: \$500,000-1,000,000+ depending on bank

- Benefits: Dedicated relationship manager, investment advisory, credit facilities, multi-currency sophistication
- Banks: Multibank, BAC Private, Global Bank Private, international banks (HSBC, Citi private banking)

High-Potential Business Sectors

1. International Trade & Logistics (Panama's Natural Advantage)

- Import/export operations leveraging Panama Canal and ports
- Distribution centers for Latin America
- Freight forwarding and customs brokerage
- Free Trade Zone operations (Colón Free Zone, others)

2. Financial Services & Consulting (Tax-Efficient)

- Business consulting to international clients (0% tax on foreign-source income)
- Financial advisory and wealth management
- Tax and accounting services for expat community
- Legal services (international business law)

3. Technology & Digital Services (Remote Operations)

- Software development for international markets
- Digital marketing agencies
- E-commerce platforms
- SaaS businesses (subscription software)

4. Real Estate Services (Supporting Expat Influx)

- Real estate brokerage and property management
- Development (residential, commercial)
- Short-term rental management (Airbnb, vacation rentals)

5. Maritime Services (Global Shipping Hub)

- Ship registry services (Panama flag second largest globally)
- Maritime law and consulting
- Vessel management and crew services

Asset Protection & Wealth Preservation

Legal Structures Available:

- Panamanian Foundation (strong creditor protection)
- Corporate holding structures (multi-layer asset isolation)
- Real estate holding companies (liability separation)
- Trust services (though foundations generally preferred)

Strategic Advantages:

- Strong legal precedents protecting properly structured assets
- Non-recognition of certain foreign judgments (asset protection benefit)

- Privacy provisions (though reduced post-2016)
- No forced heirship rules affecting foundations

Professional Structuring Essential: Asset protection only works with proper legal advice, appropriate structure for your situation, ongoing compliance, and legitimate business purpose. "Hide assets illegally" approaches fail — "structure properly for legal protection" approaches succeed.

YOUR NEXT STEPS

The Financial Sovereignty Decision

You've completed this guide, which means you're seriously evaluating Panama as jurisdiction for business operations, asset protection, or family relocation with financial sophistication prioritized.

Panama delivers what few jurisdictions can: territorial tax system, established banking infrastructure, mature corporate structures, and proven track record protecting financial sovereignty within evolving compliance framework.

But strategic advantage requires expert implementation. Banking relationships aren't opened with website applications. Tax structures aren't optimized with generic templates. Asset protection isn't achieved by filing corporation online.

How LAT-AM EBM Supports Your Panama Strategy

Strategic Consultation & Structure Design

- Comprehensive analysis of Panama fit versus alternatives for your situation
- Business model evaluation (tax optimization potential, banking requirements)
- Asset protection structure design (foundation, corporate layers, proper documentation)
- Family needs if applicable (schools, healthcare, residential options)
- Timeline and investment realistic projection

Residency Application Management

- Friendly Nations / Pensionado / Investor visa pathway selection
- Complete documentation preparation and apostille coordination
- Immigration attorney liaison and government processing
- Banking deposit coordination (if Friendly Nations bank deposit route)
- Family inclusion and dependent processing
- Cédula (national ID) acquisition

Corporate Formation & Banking Access

- S.A. / Foundation formation with optimal structure
- Registered agent services and ongoing compliance
- Corporate banking introduction and relationship development (leveraging our banking contacts)
- Account opening process management and documentation

- Multi-currency account setup
- Credit facility negotiation if applicable

Business Operations Support

- Accounting system setup and compliance framework
- Tax strategy implementation and territorial income documentation
- Free Trade Zone evaluation and setup if applicable
- Ongoing tax compliance and reporting
- Corporate governance and annual requirements

Real Estate & Family Settlement

- Property search and identification
- Complete legal due diligence and closing
- School enrollment assistance
- Healthcare system navigation
- Utility and service connections
- Expat community introductions

Why Choose LAT-AM EBM for Panama?

Proven Panama Expertise: Multiple successful corporate formations, banking relationships established, family relocations completed

Deep Banking Contacts: Established relationships with relationship managers at major banks — dramatically improves account opening success

Financial Structure Specialization: Tax optimization, asset protection, corporate architecture — not just basic company formation

End-to-End Service: From consultation to operational business and settled family — complete support

Transparent Pricing: Clear fee structures, realistic timelines, no surprise costs

Schedule Your Strategic Consultation

Book 30-minute consultation (virtual – Zoom -WatsApp). We analyze your business model or family situation, evaluate Panama advantages, design optimal structure, and provide concrete action plan.

Contact: office@lat-amebm.com or office@zamfirgroup.com

Hours: Monday-Friday, 9:00-18:00

+ 1 302-520-3572 : <https://wa.me/34671661011>

Website: www.lat-amebm.com

Essential Panama Resources

- **Immigration:** www.migracion.gob.pa
- **Investment Promotion:** www.proinvex.gob.pa
- **Banking Superintendency:** www.superbancos.gob.pa

- **Public Registry:** www.registro-publico.gob.pa
- **Tax Authority:** www.dgi.mef.gob.pa

Final Disclaimer

This guide provides general information accurate as of 2025. Panamanian laws, banking regulations, and tax policies change. Always verify current information through official sources and qualified advisors.

This document does NOT constitute legal, tax, or investment advice. Panama's financial structures require sophisticated compliance. Improper implementation creates legal and financial consequences. Professional consultation is essential.

LAT-AM Enterprise & Business Management
office@lat-amebm.com | office@zamfirgroup.com

+1-302-520-3572 ; <https://wa.me/34671661011>

www.lat-amebm.com

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