

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD

CAC/IT/NO:42610

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER, 2024

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD
AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER, 2024

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THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER, 2024

CORPORATE INFORMATION

BOARD OF TRUSTEES

Mr. Aondofa Anjira	Nigerian
Mrs. Kawan Aondofa-Anjira	Nigerian
Dr. Ngutor Ver-or	Nigerian
Ms. Jessica Ofem-Arikpo	Nigerian
Mrs. Afa Mark-Iber	Nigerian
Rev. Terseer Agwaza Shagba	Nigerian
Bar. Tema Isaac Liman	Nigerian
Mrs. Esther langba Kapu	Nigerian
Ms. Jamila Hassan	Nigerian

BANKERS

Fidelity Bank Nigeria Plc

REGISTRATION NUMBER

CAC/IT/NO:42610

HEAD OFFICE

Sechild Center Light Gold Estate

After Trademore Estate, By Voice of Nigeria ,Airport Road

Lugbe, FCT- Abuja

AUDITORS

Nongomin Ter & Co.

(Chartered Accountants),

Suite A101, 1st Floor, Crowther Plaza,

Gudu District, Abuja.

Tel: +234(0)8036004620

Website: [www: ntc.org.ng](http://www.ntc.org.ng)

**THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-
SECHILD**

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER, 2024

RESULTS AT A GLANCE

	2024 N	2023 N
GRANT INCOME	31,368,358	114,958,938
DIRECT PROGRAMME COST	16,190,109	76,215,694
ADMINISTRATIVE CHARGES	14,352,928	29,484,264
NET EARNINGS	8,918,141	3,968,798
TOTAL ASSETS	9,678,241	4,047,198
TOTAL LIABILITIES	760,100	78,400
TOTAL EQUITY	8,918,141	3,968,798
TOTAL EQUITY AND LIABILITIES	9,678,241	4,047,198

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD REPORT OF THE MANAGEMENT

The Management of The Sedoo Initiative For Children With Special Needs-Sechild submits its report with the Financial Statements for the year ended 31st December, 2024.

1 Legal Form

The Sedoo Initiative For Children With Special Needs-Sechild is an independent, not-for-profit, non-governmental organization existing under the laws of Federal Republic of Nigeria and is registered with the Corporate Affairs commission with registration number CAC/IT/NO: 42610.

2 Principal Activities

The principal activities of the organization are to provision of humanitarian Aid to Children with Special needs especially in the area of residential care and therapies for Children with Cerebral Palsy, advocating for rights and supporting parents.

3 Results for the year

	2024	2024
	N	N
Grant Received	31,368,358	
Expenditure	30,543,037	
Surplus/(Deficit)	825,321	

4

Management Staff:

The names of Management Staff are:

Kawan Aondofa-Anjira	-	Founder and President
Michael Tse	-	Resource Mobilization Lead
Joseph Tsua	-	Programs Lead
Iveren Dooga	-	Monitoring and Evaluation Lead
Pearl Anjira	-	Administration, Procurement and Finance Lead
Kater Haaga	-	IT Lead
Uzor Nwakolo	-	Resident Services Lead

**THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD
REPORT OF THE MANAGEMENT CONT'D**

5 Tangible Assets

All Tangibles acquired during the year were expensed in line with Sechild accounting policies on recognition, measurements and disclosure of Tangible Assets

6 Post balance sheet events

There are no post balance events, which could have a material effect on the state of affairs of The Sedoo Initiative For Children With Special Needs-Sechild as at 31 December, 2024 which has not been adequately provided for.

7 Employment and Employee Related Issues

a Equal Opportunity

Sechild is committed to the practice of equal opportunities . The Employment policy of Sechild seeks to ensure that no job applicant or employee receives less favourable treatment on the ground of sex, marital status, ethnic background, disability, age class, colour, HIV and AIDS status, personal circumstances, sexual orientation, or any other grounds that are unjustifiable in terms of equal opportunities for all.

MANAGEMENT

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD

STATEMENT OF SENIOR MANAGERMENTS RESPONSIBILITY IN RELATION TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

In accordance with the provisions of section 405 of the Companies and Allied Matters Act, CAP C20 Laws of the Federation of Nigeria 2020, the Senior Managements are responsible for the preparation of annual financial statement which give a true and fair view of the state of affairs of the organization, and of the financial performance for the year. The responsibilities include ensuring that:

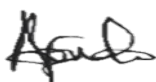
- a Appropriate internal controls are established both to safeguard the assets of the organization and to prevent and detect fraud and other irregularities;
- b The organization keeps accounting records which disclose with reasonable accuracy the financial position of the organization and which ensure that the financial statements comply with the requirements of the Companies and Allied Matter Act, CAP C20 Laws of the Federation of Nigeria 2020 and International Financial Reporting Standards;
- c The organization has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that all applicable accounting standards have been followed; and
- d It is appropriate for the financial statements to be prepared on going concern basis unless it is presumed that the organization will not continue in business.

The management accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimate in conformity with International Financial Reporting Standards and the requirement of the Companies and Allied Matters Act, CAP C20, Laws of the Federation of Nigeria 2004 and Financial Reporting Council of Nigeria Act No 6. 2011

The Management is of the opinion that the financial statements give a true and fair view of the state of the affairs of the organization and of the financial performance for the year ended 31 December, 2024. The managements further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of the financial statements, as well as adequate systems of financial control

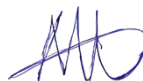
Nothing has come to the attention of the managements to indicate that the organization will not remain a going concern for at least twelve months from the date of this statement.

SIGNED ON BEHALF OF THE SENIOR MANAGERMENTS TEAM BY:



.....

Country Director



.....

Finance Manager

**THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-
SECHILD
REPORT OF THE AUDITORS TO THE MEMBERS**

We have examined the financial statements of **The Sedoo Initiative for Children With Special Needs- SECHILD** on Pages 7 to 10 which comprises of Statement of Financial Position as at 31 December, 2024, Statement of Financial Activities, Statement of Cash flow and Statement of Fund which have been prepared on the basis of Accounting Policies set out on page 11 to 13 and others Financial disclosures set out on pages 14 to 17.

RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT AND AUDITORS

The management is responsible for the preparation of the financial statements. It is our responsibility to form our independent opinion, based on our audit, on these statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with generally accepted auditing standards in Nigeria. An audit includes examination, on test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis- statements whether caused by fraud, error or other irregularities. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements. The financial statements are in agreement with books of accounts, which have been properly kept, and we obtained the information and explanations we required.

OPINION

In our opinion, the financial statements give a true and fair view of the state of affairs of the Foundation as at 31 December, 2024 and of its Net asset and Cash flow for the period ended on that date and have been properly kept in accordance with relevant statements of Accounting Standards issued by International Accounting Bodies and Financial Reporting Council.


Nongomin Ter Joshua, FCA, FCTI

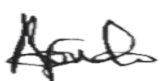
FRC/2016/ICAN/00000014275
For: NONGOMIN TER & CO
(CHARTERED ACCOUNTANTS)
ABUJA



DATE 20th. 06-2024

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER, 2024

		2024		2023	
<u>ASSETS EMPLOYED</u>	NOTES	N	N	N	N
<u>Current Assets</u>					
Cash and Bank Balance	2	106,631		73,178	
Total Current Assets			106,631		73,178
<u>Non-Current Assets:</u>					
Property, Plant & Equipment	3	9,571,610		3,974,020	
Total Non-Current Assets			<u>9,571,610</u>		<u>3,974,020</u>
TOTAL ASSETS			<u><u>9,678,241</u></u>		<u><u>4,047,198</u></u>
<u>EQUITY AND LIABILITIES</u>					
<u>Liabilities</u>					
Accrued Expenses	4	100,000		78,400	
Term Loan	5	660,100			
Deferred Income	6	-		-	
Total Liabilities			760,100		78,400
<u>Equity</u>					
Capital Contribution	7	4,124,022		-	
Revenue Reserve		<u>4,794,119</u>		<u>3,968,798</u>	
Total Equity			<u>8,918,141</u>		<u>3,968,798</u>
TOTAL EQUITIES & LIABILITIES			<u><u>9,678,241</u></u>		<u><u>4,047,198</u></u>

	]	
.....	]	The Country Director
	]	
.....	]	The Finance Officer

The Notes on pages 8 to 13 form an integral part of these Accounts

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER, 2024

		2024	2023
<u>CONTINUING OPERATIONS</u>	NOTES	N	N
Grant Income	8	31,368,358	114,958,938
Direct Programme Cost	9	<u>16,190,109</u>	<u>76,215,694</u>
		15,178,249	38,743,244
Administrative Expenses			
Administrative Expenses	10	12,588,087	29,177,000
Financial Charges	11	40,441	47,264
Depreciation Charges	12	<u>1,724,400</u>	<u>260,000</u>
		<u>14,352,928</u>	<u>29,484,264</u>
Increase in Assets (Liabilities) at year end		825,321	9,258,980
Balance Brought Forward		<u>3,968,798</u>	<u>-5,290,182</u>
		<u>-</u>	
Balance Carried Forward		<u>4,794,119</u>	<u>3,968,798</u>

The Notes on pages 10 to 13 form an integral part of these Accounts

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD
STATEMENT OF CASHFLOW
FOR THE YEAR ENDED 31 DECEMBER, 2024

	2024	2023
<u>CASHFLOW FROM OPERATING ACTIVITIES:</u>	N	N
Income Received	31,368,358	114,958,938
Expenditures	<u>- 30,543,037</u>	<u>- 105,699,958</u>
Net Earnings For the Period	825,321	9,258,980
Depreciation	<u>1,724,400</u>	<u>260,000</u>
	2,549,721	9,518,980
Changes in Working Capital		
Inventories	-	54,700
Receivables	-	574,779
Creditors and Accruals	<u>21,600</u>	<u>-</u>
	21,600	629,479
Net Changes from Operating Expenses	<u>2,571,321</u>	<u>10,148,459</u>
<u>CASHFLOW FROM INVESTING ACTIVITIES</u>		
Purchase of PPE	-7,322,000	-580,000
Net Cashflow from Investing Activities	<u>-7,322,000</u>	<u>- 580,000</u>
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>		
Share Capital	<u>-</u>	<u>-</u>
Directors Capital Contribution	<u>4,124,022</u>	<u>-</u>
Term Loan	<u>660,100</u>	
Net Cashflow from Financing activities	<u>4,784,122</u>	0
Net Cashflow from all the activities	<u>33,443</u>	<u>9,568,459</u>
<u>CASH AND CASH EQUIVALENT</u>		
Opening Cash Balance	<u>73,178</u>	<u>460,663</u>
Closing Cash Balance	<u><u>106,631</u></u>	<u><u>73,178</u></u>
<u>Represented By:</u>		
Current Cash and Bank Balance	<u><u>106,631</u></u>	<u><u>73,178</u></u>

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD

STATEMENT OF CHANGES IN NET ASSETS/EQUITY

FOR THE YEAR ENDED 31 DECEMBER, 2024

	Share Capital	Directors Account	Accumulated Retained Earnings	Total
	N	N	N	N
Balance as at 31 December, 2023	0	0	3,968,798	3,968,798
Additional Funds from Director	0	4,124,022	0	4,124,022
Net Earning During the Year	<u>0</u>	<u>-</u>	<u>825,321</u>	<u>825,321</u>
Balance as at 31 December, 2024	<u>0</u>	<u>4,124,022</u>	<u>4,794,119</u>	<u>8,918,141</u>
Balance as at 31 December, 2022	0	0	-5,290,182	-5,290,182
Additional Funds from Director	0		0	0
Net Earning During the Year	<u>0</u>	<u>-</u>	<u>9,258,980</u>	<u>9,258,980</u>
Balance as at 31 December, 2023	<u>0</u>	<u>0</u>	<u>3,968,798</u>	<u>3,968,798</u>

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD

NOTES TO THE ACCOUNTS

1.0 STATEMENT OF ACCOUNTING POLICIES

1.1 THE ORGANIZATION:

The Sedoo Initiative For Children With Special Needs-Sechild is an independent, not-for-profit, non-governmental organization existing under the laws of Federal Republic of Nigeria and is registered with the Corporate Affairs commission with registration number CAC/IT/NO: 42610.

1.2 BASIS OF ACCOUNTING

The Accounts are prepared using the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in Nigeria. Net Assets are classified based on the existence or absence of Donor-imposed restrictions. Accordingly, the Foundation's Net Assets and chages therein are classified and reported as follows:

- A Unrestricted Net Assets-Net Assets that are not subject to Donor-imposed restrictions or Donor-imposed have expired. As reflected in the accompanying Accounts.
- B Temporarily restricted Net Assets-Net Assets that are subject to Donor-imposed restrictions that permit SECHILD to use or expend the assets as specified. These restrictions are satisfied either by the passage of time or by actions of the Foundation.
- C Permanently restricted Net Assets-Net Assets that are subject to Donor-imposed restriction that they be maintained permanently by SECHILD and only the Income be used as specified by the Donor. Certain emergency funds allow temporary use of principal.

1.3 REVENUE/GRANT

Temporary Restricted Revenue

This is recognized when:

Cash is received or When SECHILD receives a written commitment from an organization specifying the amount to be received and when it will be received (Pledged).

Revenue are reported as incomes in unrestricted Net Assets unless their use is limited by Donor-imposed restriction. Expenses are reported as decrease in unrestricted Net Assets. Gains and Losses on investments are reported as increases or decreases in unrestricted Net Assets unless their use is restricted by Donor or by law.

When a Donor restriction expires, temporarily restricted Net Assets are classified to unrestricted Net Assets and reported as release from restriction in the Statement of Activities.

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD

NOTES TO THE ACCOUNTS

STATEMENT OF ACCOUNTING POLICIES CONT'D

1.4 GRANTS, CONTRACTS AND CONTRIBUTIONS

Grants/Contracts are written agreements signed between SECHILD and Donors. Grants/Contracts usually include the terms and conditions under which the Donor provides funding and applicable Donor guidelines, such as; the program objectives which SECHILD is committed to achieving; the start and end dates for program implementation; and the budget. SECHILD is ready receives grants, contracts and contribution from a number of sources including federal, foreign and local governments, private foundations among other Donors.

Grants and Contracts that are treated as exchange transactions are reported as unrestricted revenue when expenses are incurred in accordance with the terms of the agreement and are classified as grants and contracts or foundation and private grants in the Statement of Activities.

Accordingly, amounts received but not recognized as revenue are classified in the Statement of Financial Position as program advances and amount expended but not yet received are classified as grants and contracts receivable.

Contributions, including unconditional promise to give (Pledges) are recognized initially at fair value as revenue in the period received or pledged. Contributions are considered to be unrestricted unless they are received with Donor stipulations that limit their use either through purpose or time restriction. Contribution to be received after one year are discounted using a risk-adjusted rate. Bequest income is recorded when the will has passed through the probate court and amounts can be reasonably ascertained.

1.5 CONTRIBUTED GOODS AND SERVICES

Contributed goods are recognized as revenue at their estimated fair value at the date of receipt and expensed when used.

Contributed services are recognized as revenue if the services create or enhance non-financial assets or require special skills, are provided by individual possessing those skills, and typically need to be purchased if not provided by donation. Contributed services are recorded at their fair value of the services provided. Contributed services and promises to contribute services that do not meet the above criteria are not recognized as revenue.

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD

NOTES TO THE ACCOUNTS

STATEMENT OF ACCOUNTING POLICIES CONT'D

1.6 INVENTORY

They are program goods and materials held for use in carrying out programs. It includes programs supplies and materials. It does not include long-term assets that are depreciated.

In general, SECHILD's policy is to expense all purchases of program goods and materials at the time of receipt. SECHILD's inventory is recorded at period-end, regardless of the amount.

1.7 PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipment are recorded at cost, if purchased or at fair value at the date of gift, if donated, less accumulated depreciation and amortization.

Depreciation is provided on the straight line method over the estimated useful lives of the assets, generally three to seven years. Amortization of leasehold improvements is provided on the straight-line method over the lesser of their useful lives or the terms of the related lease. Property, Plant and Equipment acquired with funds received from grants in which the grantor retains a reversionary interest in the assets at the end of the grant period are expensed in the year of acquisition.

1.8 FOREIGN CURRENCY TRANSLATION

SECHILD applies the current rate method of translation when including the accounts of its foreign transactions. All foreign-denominated assets and liabilities are translated into US Dollar using the current exchange rate in effect at the Consolidated Statement of Financial Position date. Revenue and Expenses are translated at the average rate in effect during the year. The resulting translation gains or losses are reflected in the Financial Statements.

1.9 TAX STATUS

The Companies Income Tax Act {CITA 23 (1) } and the amendment made by the Minister of Finance in exercise of the power using Order No.1 of 2011 to amend the Fifth Schedule to CITA (CAP C21, LFN 2004) on December 12, 2011 in exercise of the power conferred on him in CITA, Section 25 (6), exempt the SECHILD from the Federal Income Tax as it is a public institution that promote, defend the human rights; and engages in re-orientation, rehabilitation and welfare support services for orphans, widows, physically challenged, refugees and other categories of people that may require social or economic rehabilitation and transformation. Therefore, SECHILD is not liable to income taxes except to the extent that it has taxable income from activities that are not related to its exempt purpose. To this effect, no provision for income taxes was required for the fiscal year to 31 st December, 2024.

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD
NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER, 2024

NOTE

3	<u>NON CURRENT ASSETS</u>	Land & Building	Plant & Machinery	Motor Vehicle N	Office Equipment N	Office Furniture	Total N
	<u>COST/VALUATION</u>						
	Balance as at 01/01/2024	3,250,000	1,115,052	750,000	1,300,000	1,300,000	7,715,052
	Additions			<u>7,322,000</u>	<u>-</u>	<u>-</u>	7,322,000
	Balance as at 31/12/2024			<u>8,072,000</u>	<u>1,300,000</u>	<u>1,300,000</u>	10,672,000

DEPRECIATION

Balance as at 01/01/2024	-	1,115,042	749,990	706,000	1,170,000	<u>-</u>	<u>3,741,032</u>
Charge during the year	<u>-</u>	<u>-</u>	<u>1,464,400</u>	<u>130,000</u>	<u>130,000</u>	<u>-</u>	<u>1,724,400</u>
Balance as at 31/12/2024	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>4,350,390</u>

NET BOOK VALUE

Balance as at 31/12/2024	<u>3,250,000</u>	<u>-</u>	<u>5,857,610</u>	<u>464,000</u>	<u>-</u>	<u>-</u>	<u>9,571,610</u>
Balance as at 31/12/2023	<u>3,250,000</u>	<u>10</u>	<u>10</u>	<u>594,000</u>	<u>130,000</u>	<u>-</u>	<u>3,974,020</u>

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD
NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NOTE	2024 N	2023 N
2 CASH & ITS EQUIVALENTS		
Fidelity bank-5601004308	66,120	
Fidelity bank-5610107333	40,511	
Cash Balance	<u>0</u>	<u>73,178</u>
	<u>106,631</u>	<u>73,178</u>
3 NON CURRENT ASSETS		
Property, Plant & Equipment (See Note 13 for details)	<u>9,571,610</u>	<u>3,974,020</u>
4 ACCRUED EXPENSES		
Payables	-	78,400
Audit Fees	<u>100,000</u>	<u>0</u>
	<u>100,000</u>	<u>78,400</u>
5 TERM LOAN		
Amount Received	5,027,500	-
Less Payment	<u>-4,367,400</u>	-
	<u>660,100</u>	<u>-</u>
6 DEFERRED INCOME		
Un-utilised Grant as at the end of the	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
7 CAPITAL CONTRIBUTION		
This represents total amount contributed by the Owners of the Organisation		
Balance B/Forward	0	0
Addition During the Year	<u>4,124,022</u>	<u>0</u>
Balance C/Forward	<u>4,124,022</u>	<u>0</u>
8 GRANT INCOME		
Donations (8a)	27,025,358	114,958,938
Other Sources-Sedoo Initiative	<u>4,343,000</u>	<u>0</u>
	<u>31,368,358</u>	<u>114,958,938</u>

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD
NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NOTE	2024 N	2023 N
8a Donation		
Founder's Financing & Aid	12,660,454	114,958,937.63
Daughters of Charity	3,900,226.53	
The Leprosy Mission	996,678.16	
Worship for Change Ministry	8,250,000.00	
BAM-Microfinance	200,000.00	
Nigerians in Diaspora	480,000.00	
Indigo Plus	263,000.00	
Ladies of Saint Mulumba Central	50,000.00	
Cerebral Palsy Centre	25,000.00	
Good is Good	50,000.00	
Spiropoulos	<u>150,000.00</u>	<u>-</u>
	<u>27,025,358</u>	<u>114,958,938</u>

9 DIRECT PROJECT COST

This represents Expenses incurred directly in implementing the Programmes:

Proposal	50,000	
Data and Phone	259,300	
Meals for the Children	618,350	
Gas Refill	199,700	-
Others	6,403,131	-
Fuel for the Facility	586,762	-
Kitchen Items for Facility	1,902,950	-
School Items	183,250	-
Mattress & Pillow	29,000	-
Facilities Items	837,000	-
Medical	2,102,612	-
Medical Consultant	150,000	-
Mentorship	495,000	-
SALOON	1,225,054	-
Support	550,000	-
Transfers	525,000	-
RCH	<u>73,000</u>	<u>-</u>
	<u>16,190,109</u>	<u>76,215,694</u>

THE SEDOO INITIATIVE FOR CHILDREN WITH SPECIAL NEEDS-SECHILD
NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NOTE	2024 N	2023 N
10 EXPENDITURE		
Staff Salary	3,486,027	9,060,000
Medical Bills	-	1,780,000
Therapy	-	2,870,000
Food Feeding Expenses	-	2,897,000
Toiletries	-	1,800,000
Burial Expenses	-	350,000
Audit Fees	100,000	30,000
Printing and Stationeries	310,000	380,000
Utility Bills	289,500	720,000
Rent & Rate	1,775,000	6,000,000
Fuel & Lubricants	-	750,000
Loan Repayment	4,367,400	
Vehicle Paper Renewal	29,000	-
Website Renewal	118,000	-
Annual Return CAC	55,000	-
Local Transport	1,151,950	-
Repairs & Maintenance	906,210	480,000
Awareness Creation	-	2,060,000
	<u>12,588,087</u>	<u>29,177,000</u>
11 FINANCIAL CHARGES		
Bank Charges	<u>40,441</u>	47,264
	<u>40,441</u>	<u>47,264</u>
12 DEPRECIATION CHARGES		
Plant & Machinery		-
Motor Vehicle	1,464,400	-
Office Equipment	130,000	130,000
Office Furnitures	<u>130,000</u>	130,000
	<u>1,724,400</u>	<u>260,000</u>