



GREEN FARGIN AGRICULTURAL COOPERATIVE MEMBERSHIP AGREEMENT

This Membership Agreement ("Agreement") is entered into on this ___ day of _____, 20___, by and between **Green Fargin Agricultural Cooperative** ("the Cooperative"), a duly registered agricultural cooperative, and ("The Member"), who agrees to abide by the terms and conditions stated herein.

1. Membership Terms

1.1. Membership is open to **individuals and entities** who are committed to agricultural development and agree to abide by the cooperative's rules and regulations.

1.2. The **membership fee is 50,000 Naira (NGN)**, payable upon application.

Bank: Polaris Bank

Account Number: 4220030291

Account Name: Green Fargin EPE CAMS

1.3. Each member must make a **statutory personal savings contribution of at least 5,000 Naira (NGN) per month** to remain in good standing.

1.4. Members have the right to participate in cooperative activities, attend meetings, and vote on major decisions affecting the Cooperative.

2. Investment Structure and Profit Sharing

2.1. All investments made through the Cooperative shall be subject to a **10% contribution from profits** to sustain cooperative operations.

2.2. The remaining **90% of profits** shall be distributed between the investor and the business operator based on a mutually agreed ratio, such as:

- 60:30 in favor of the operator to the investor.
- 40:50 in favor of either party, or any other agreed structure.

2.3. The Cooperative serves as a mediator and facilitator in investment agreements but does not assume liability for individual investment risks.

3. Rights and Responsibilities of Members

3.1. Members are entitled to:

- Receive dividends based on their investment and contribution to the Cooperative.
- Are liable to loan 150% of savings made after six (6) months of savings provided all conditions for obtaining loans are met.
- Participate in training programs, workshops, and networking opportunities.
- Access financial and advisory support for agricultural projects.

3.2. Members shall:

- Abide by the Cooperative's rules, ethical standards, and investment guidelines.
- Maintain transparency in transactions and uphold financial commitments.
- Attend meetings
- Contribute positively to the cooperative's growth and sustainability.

4. Dispute Resolution

4.1. Any disputes arising between members or between a member and the Cooperative shall first be resolved amicably through internal mediation.

4.2. If unresolved, disputes shall be referred to an arbitration panel constituted by the Cooperative.

4.3. Legal action shall only be pursued as a last resort after exhausting all internal resolution mechanisms.

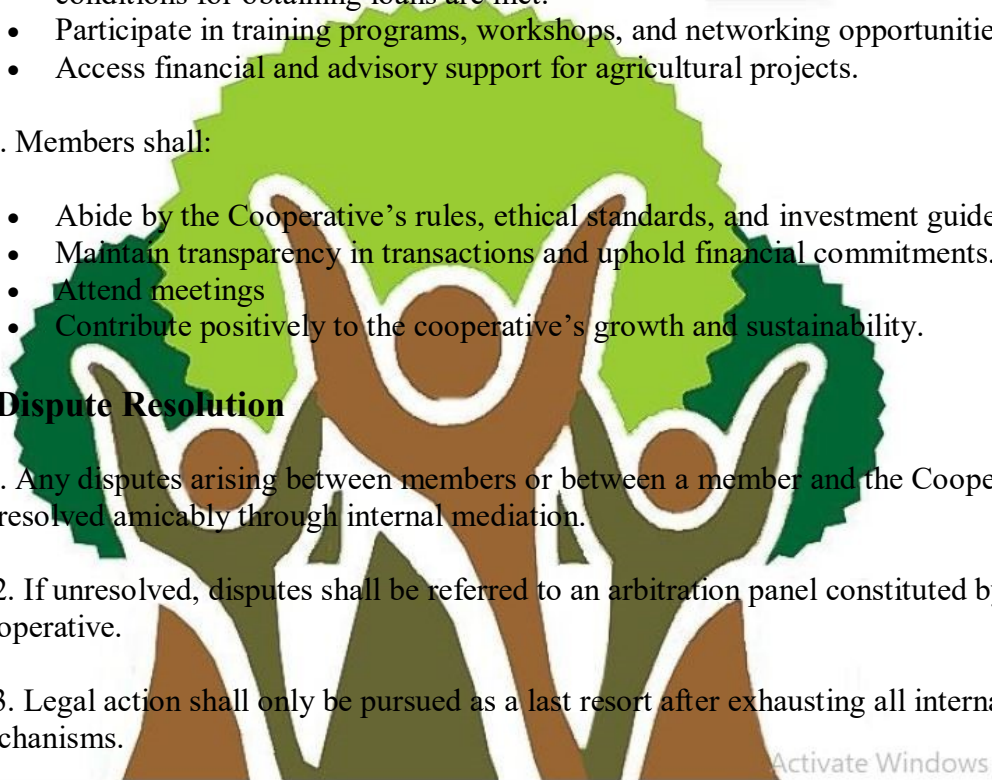
5. Exit Strategy & Membership Termination

5.1. A member may voluntarily exit the Cooperative by providing a **90-day written notice** and settling any outstanding financial obligations.

5.2. If a member is found guilty of misconduct, fraud, or financial mismanagement, the Cooperative reserves the right to terminate membership after due process.

5.3. Exiting members shall be entitled to their savings and dividends (less applicable deductions) within **90 days of official exit approval**.

6. General Provisions



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6.1. The Cooperative reserves the right to amend this Agreement with due notice to members.

6.2. This Agreement is legally binding and shall be governed by the laws of the jurisdiction in which the Cooperative operates.

6.3. All members affirm their understanding and acceptance of this Agreement by signing below.

Signatures and Agreement

By signing this document, both parties acknowledge that they have read, understood, and agreed to the terms of this Membership Agreement.

For Green Fargin Agricultural Cooperative:

Name: _____

Designation: _____

Signature: _____

Date: _____

For the Member:

Full Name: _____

Signature: _____

Date: _____



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