

# Property Transition Readiness Checklist

Deciding what to do with a property during life changes can feel overwhelming. This checklist is designed to help you think through your options — whether you keep it, rent it, or sell it. Use it as a starting point, and reach out if you'd like guidance tailored to your situation.

## Step 1: Understand Your Situation

- ☐ Do you know who currently holds title to the property?
- ☐ Have you confirmed whether the property is in probate or a trust?
- ☐ Are all decision-makers (family, heirs, executors) identified and in agreement?
- ☐ Do you know if there are any outstanding mortgages, liens, or property taxes?

## Step 2: Assess the Property

- ☐ Do you have a recent market value estimate (CMA, appraisal, or online valuation)?
- ☐ Has the property had a professional inspection or condition review?
- ☐ Are there repairs or updates needed to make it livable, rentable, or sellable?
- ☐ Do you know the ongoing costs (utilities, insurance, HOA fees, taxes)?

## Step 3: Explore Your Options - Keeping the Property

- ☐ Is there a plan for who will live there or manage the property long-term?
- ☐ Do you have funds for maintenance and property taxes?

## Step 3: Explore Your Options - Renting the Property

- ☐ Have you identified a trusted property manager or rental support?
- ☐ Do you understand landlord responsibilities and local rental laws?

## Step 3: Explore Your Options - Selling the Property

- ☐ Do you know the potential as-is value vs. repaired value?
- ☐ Do you prefer a traditional listing, or a faster cash option?
- ☐ Are you aware of costs like commissions, closing costs, or probate requirements?

## Step 4: Support & Resources

- ☐ Do you have access to reliable contractors, cleaners, or stagers if needed?
- ☐ Have you spoken to a real estate agent with probate/estate experience?
- ☐ Do you need legal or financial guidance for taxes, wills, or inheritance issues?
- ☐ Do you know your next step (consultation, appraisal, legal review)?

If you found items unchecked on your list, that's completely normal. Life Transition Partners is here to guide you through the process, connect you with trusted professionals, and help you move forward at

your own pace.

■ **Next Step:** Schedule a Free Consultation