



LIFE TRANSITION PARTNERS

Partnering for Living Solutions

Property Transition Readiness Checklist

Assess your property and determine the best course of action with this practical checklist.

Inspection and Condition

- ☐ Conduct a thorough inspection of the property
- ☐ Identify necessary repairs and updates
- ☐ Estimate repair costs and timelines
- ☐ Evaluate the property's overall condition

Financial Considerations

- ☐ Determine the property's current market value
- ☐ Review mortgage balance and terms
- ☐ Calculate potential net proceeds from sale
- ☐ Compare costs of selling vs. keeping or renting

Ownership Status

- ☐ Confirm the title is clear and in your name
- ☐ Settle any outstanding property taxes or liens
- ☐ Review homeowner association (HOA) rules
- ☐ Consider legal and tax implications of selling or transferring

Market Assessment

- ☐ Research the local real estate market
- ☐ Analyze recent sales of comparable properties
- ☐ Understand current buyer demand and trends