

Grant Writing & Award Management Overview

Federal funding grants provide financial support for business projects, ranging from a few thousand to several hundred million dollars. Every federal agency allocates a portion of its budget to support small businesses through the Small Business Innovation Research (SBIR) program. This program typically offers initial Phase I funding between \$100,000 and \$200,000 for one year of research, with the possibility of approximately \$1 million for two-year projects. For larger initiatives, funding can range from \$5 to \$10 million, often requiring a 20% cost-share from the recipient. Moreover, the Bipartisan Infrastructure Law (BIL) has introduced funding for megaprojects exceeding \$100 million, extendable over five years. Dr. Erickson, the CEO of Liberty Ion, has a proven track record in leading successful grant applications, securing tens of millions in funding for both industry and academia. Liberty Ion is adept at uncovering funding opportunities for clients and crafting compelling grant applications.

Following the submission of a grant application, the process may involve responding to reviewer comments and negotiating budgets with the funding agency—a procedure where Liberty Ion boasts considerable expertise. Managing awarded grants entails navigating through extensive paperwork and adhering to financial reporting requirements, tasks that Liberty Ion efficiently manages to alleviate the administrative burden on client staff. Additionally, Liberty Ion is equipped to oversee the coordination and management of subcontractors, ensuring smooth project execution.

For the comprehensive grant application and management service offered by Liberty Ion, potential deliverables can encompass a broad range of documents and services designed to streamline the grant application process, secure funding, and ensure compliance and efficient grant management. Here's a detailed list of potential deliverables for this service:

Grant Opportunity Identification Report: A document listing potential funding opportunities relevant to the client's projects, including details on eligibility, funding amounts, and application deadlines.

Grant Application Packages: Complete sets of documents required for submitting a grant application, tailored to meet the specific requirements of each funding opportunity. This can include project descriptions, budgets, timelines, and necessary forms.

Project Proposals: Detailed proposals outlining the project scope, objectives, methodology,

expected outcomes, and significance. These documents are crafted to align with the priorities and criteria of the funding agency.

Budget Proposals and Financial Plans: Comprehensive budget documents and financial plans that detail the projected costs of the project, including personnel, equipment, materials, and other expenses. These plans are designed to comply with the funding agency's guidelines.

Response to Reviewer Comments: Documents prepared in response to feedback or queries from grant reviewers, addressing concerns and providing additional information as required to strengthen the application.

Grant Agreement Negotiation Support: Assistance in negotiating the terms of the grant agreement with the funding agency, including budget adjustments and project scope modifications.

Compliance and Reporting Templates: Custom templates and guidelines for financial and progress reporting, ensuring that clients meet the funding agency's compliance requirements throughout the grant period.

Grant Management Plan: A strategic plan outlining the processes for managing the grant funds, project activities, subcontractor coordination, and compliance reporting.

Subcontractor Management Documents: Contracts, agreements, and management plans for any subcontractors involved in the project, ensuring their contributions align with the project goals and compliance requirements.

Financial Reporting System Setup: Assistance in setting up or integrating financial reporting systems to track grant expenditures, ensuring accurate and timely financial reporting to the funding agency.

Progress Reporting Documents: Regular progress reports detailing the project's achievements, challenges encountered, and steps taken towards meeting the project objectives.

Final Project Report and Impact Assessment: A comprehensive report summarizing the project outcomes, the impact of the project in terms of the funding objectives, and lessons learned. This document is crucial for demonstrating the success of the project and the effective use of funds. These deliverables are essential for ensuring a smooth grant application process, securing funding, and managing grants effectively to achieve project objectives and comply with funding agency requirements.