	International Portfolio						Domestic Portfolio						Global Portfolio		
Monthly Returns	**Paper Portfolio**	**Bench (ACWI ex-US)**	**Paper Vs Bench**	**Real Money Portfolio***	**Bench (ACWI ex-US)**	**Money Vs Bench**	**Paper Portfolio**	**Bench (Russell 3000)**	**Paper Vs Bench**	**Real Money Portfolio****	**Bench (Russell 3000)**	**Money Vs Bench**	**Paper Portfolio*****	**Bench (BBG World)**	**Paper Vs Bench**
1/2021 (beg 1/12/21)	-3.6%	-2.7%	-0.9%				-1.8%	-2.4%	0.6%						
2/2021	-0.9%	2.0%	-2.9%				1.7%	3.1%	-1.5%						
3/2021	1.2%	1.3%	-0.1%				7.1%	3.6%	3.5%						
4/2021	4.7%	2.9%	1.8%				4.4%	5.2%	-0.7%						
5/2021	7.1%	3.1%	3.9%				1.7%	0.5%	1.2%						
6/2021	-1.1%	-0.6%	-0.4%				2.3%	2.5%	-0.2%						
7/2021	1.4%	-1.6%	3.1%				3.6%	1.7%	1.9%						
8/2021	1.7%	1.9%	-0.2%				1.5%	2.9%	-1.3%						
9/2021	-5.0%	-3.2%	-1.7%				-4.0%	-4.5%	0.4%						
10/2021	3.7%	2.4%	1.3%				7.1%	6.8%	0.4%						
11/2021	-1.5%	-4.5%	3.0%				-1.9%	-1.5%	-0.4%						
12/2021	4.8%	4.1%	0.7%				6.2%	3.9%	2.3%						
1/2022	-4.4%	-3.7%	-0.7%				-5.9%	-5.9%	0.0%						
2/2022	-0.6%	-2.0%	1.4%				-2.5%	-2.5%	0.0%						
3/2022	1.3%	0.2%	1.2%				1.8%	3.2%	-1.4%						
4/2022	-5.8%	-6.3%	0.5%				-5.3%	-9.0%	3.6%						
5/2022	0.6%	0.7%	-0.1%				0.1%	-0.1%	0.2%						
6/2022	-7.9%	-8.6%	0.8%				-6.7%	-8.4%	1.6%						
7/2022	6.7%	3.4%	3.3%				4.5%	9.4%	-4.9%						
8/2022	-5.4%	-3.2%	-2.2%				-4.1%	-3.7%	-0.4%						
9/2022	-8.0%	-10.0%	2.0%				-7.3%	-9.3%	2.0%						
10/2022	2.6%	0.9%	1.7%				7.2%	5.7%	1.5%						
11/2022	15.7%	14.1%	1.6%				9.6%	7.7%	1.9%						
12/2022	-1.7%	-0.7%	-0.9%				-4.8%	-5.9%	1.0%						
1/2023	9.2%	8.1%	1.1%				3.9%	6.9%	-3.0%						
2/2023	-4.5%	-3.5%	-1.0%				-4.4%	-2.3%	-2.0%						
3/2023	5.3%	2.4%	2.8%				3.6%	2.7%	0.9%						
4/2023	2.7%	1.7%	1.0%				2.3%	1.1%	1.2%						
5/2023	-3.1%	-3.6%	0.5%				-1.4%	0.4%	-1.8%						
6/2023	5.3%	4.5%	0.8%				6.0%	6.8%	-0.8%						
7/2023	2.4%	4.1%	-1.6%				2.4%	3.6%	-1.2%						
8/2023	-2.4%	-4.5%	2.1%				-0.1%	-1.9%	1.8%						
9/2023	-2.4%	-3.2%	0.8%	-2.5%	-3.2%	0.7%	-4.4%	-4.8%	0.3%						
10/2023	-1.8%	-4.1%	2.3%	-1.8%	-4.1%	2.4%	-1.3%	-2.7%	1.4%						
11/2023	8.2%	9.0%	-0.8%	7.8%	9.0%	-1.2%	7.1%	9.3%	-2.2%						
12/2023	4.6%	5.0%	-0.4%	4.4%	5.0%	-0.6%	4.0%	5.3%	-1.3%						
1/2024	-0.5%	-1.0%	0.4%	-0.5%	-1.0%	0.5%	1.2%	1.1%	0.1%						
2/2024	3.4%	2.5%	0.9%	3.2%	2.5%	0.6%	5.6%	5.4%	0.2%				1.8%	2.0%	-0.1%
3/2024	1.7%	3.1%	-1.4%	1.6%	3.1%	-1.5%	3.2%	3.2%	0.0%				1.8%	3.1%	-1.4%
4/2024	-1.8%	-1.8%	0.0%	-2.0%	-1.8%	-0.2%	-5.1%	-4.4%	-0.7%				-3.5%	-3.2%	-0.3%
5/2024	4.8%	2.9%	1.9%	4.7%	2.9%	1.8%	3.2%	4.7%	-1.5%				2.9%	4.0%	-1.1%
6/2024	-0.9%	-0.1%	-0.8%	-1.1%	-0.1%	-1.0%	1.2%	3.1%	-1.9%				1.5%	2.2%	-0.7%
7/2024	1.3%	2.3%	-1.0%	1.2%	2.3%	-1.1%	2.7%	1.9%	0.8%				1.4%	1.6%	-0.2%
8/2024	4.5%	2.8%	1.7%	4.1%	2.8%	1.3%	3.2%	2.2%	1.0%				3.6%	2.5%	1.1%
9/2024	1.5%	2.7%	-1.2%	1.7%	2.7%	-1.0%	2.2%	2.1%	0.1%	1.6%	2.2%	-0.7%	2.9%	2.5%	0.4%
10/2024	-6.6%	-4.9%	-1.7%	-6.4%	-4.9%	-1.5%	-1.4%	-0.7%	-0.6%	-1.3%	-0.7%	-0.6%	-3.9%	-2.2%	-1.7%
11/2024	-1.8%	-0.9%	-0.9%	-2.1%	-0.9%	-1.2%	4.9%	6.7%	-1.8%	4.3%	6.7%	-2.3%	2.5%	3.7%	-1.2%
12/2024	-3.7%	-1.9%	-1.7%	-3.4%	-1.9%	-1.5%	-4.0%	-3.1%	-1.0%	-4.0%	-3.1%	-0.9%	-3.5%	-2.3%	-1.1%
1/2025	5.2%	4.0%	1.2%	5.2%	4.0%	1.1%	3.8%	3.2%	0.6%	3.8%	3.2%	0.7%	4.0%	3.3%	0.7%
2/2025	0.3%	1.4%	-1.1%	0.5%	1.4%	-0.9%	1.7%	-1.9%	3.6%	1.5%	-1.9%	3.4%	0.7%	-0.6%	1.4%
3/2025	0.5%	-0.2%	0.7%	0.4%	-0.2%	0.7%	-2.5%	-5.8%	3.3%	-2.7%	-5.8%	3.2%	-2.8%	-3.8%	1.0%
4/2025	3.5%	3.6%	-0.1%	3.2%	3.6%	-0.4%	-3.0%	-0.7%	-2.3%	-2.8%	-0.7%	-2.2%	-0.3%	0.9%	-1.2%
5/2025	2.8%	4.6%	-1.8%	2.8%	4.6%	-1.8%	4.7%	6.3%	-1.7%	4.5%	6.3%	-1.8%	4.7%	5.8%	-1.1%
6/2025	1.5%	3.4%	-1.9%	1.6%	3.4%	-1.8%	1.5%	5.1%	-3.6%	1.4%	5.1%	-3.7%	0.7%	4.5%	-3.8%
7/2025	-2.3%	-0.3%	-2.0%	-2.5%	-0.3%	-2.2%	0.5%	2.2%	-1.7%	0.5%	2.2%	-1.7%	-0.7%	1.4%	-2.2%
8/2025 Through 8/22	4.2%	4.5%	-0.3%	4.4%	4.5%	-0.1%	4.0%	2.3%	1.6%	4.0%	2.3%	1.6%	4.4%	3.0%	1.4%
Inception to 8/22/25	51.2%	31.8%	19.5%	26.1%	37.8%	-11.7%	72.5%	71.5%	1.0%	10.8%	16.0%	-5.2%	19.2%	31.7%	-12.5%

*Inception 8/31/2023- Gross of Fees

**Inception 9/17/2024- Gross of Fees

***Inception 2/9/24