

General information about company

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|--|------------------------------------|
| Scrip code | 535467 |
| NSE Symbol | AIFL |
| MSEI Symbol | NOTLISTED |
| ISIN | INE428O01016 |
| Name of the entity | Ashapura Intimates Fashion Limited |
| Date of start of financial year | 01-04-2023 |
| Date of end of financial year | 31-03-2024 |
| Reporting Quarter | Half Yearly |
| Date of Report | 30-09-2023 |
| Risk management committee | Not Applicable |
| Market Capitalisation as per immediate previous Financial Year | Any other |

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Textual Information(1)

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

| Sr | Title (Mr / Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth |
|----|-----------------|-----------------------|------------|----------|-------------------------|-------------------------|-------------------------|---------------|
| 1 | Mr | HARSHAD HIRJI THAKKAR | ACEPT1479L | 01869173 | Executive Director | Chairperson | MD | 14-08-1977 |

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

| Sr | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status |
|----|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|
| 1 | No | | | | |

I. Composition of Board of Directors

| Sr | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)] | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
|----|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|--|---|--|-----------------------------|-----------------------------|
| 1 | NA | | 17-07-2006 | 19-12-2012 | | | 1 | 0 | 2 | 0 | | |

Text Block

Textual Information(1)

Pursuant to the provisions of Insolvency and Bankruptcy Code, the powers of the board are suspended upon admission of Corporate Insolvency Resolution Process (CIRP) and after the commencement of the Liquidation Process, the Board of Directors ceased to exist. There was no appointment / resignation i.e. change in constitution of the board post admission of the CIRP/ Liquidation process.

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| Annexure 1 | |
| II. Composition of Committees | |
| Disclosure of notes on composition of committees explanatory | Textual Information(1) |

Annexure 1 Text Block

Textual Information(1)

Pursuant to the provisions of Insolvency and Bankruptcy Code, the powers of the board are suspended upon admission of Corporate Insolvency Resolution Process (CIRP) and after the commencement of the Liquidation Process, the Board of Directors ceased to exist.. There was no appointment / resignation i.e. change in constitution of the board post admission of the CIRP/ Liquidation process.

| Audit Committee Details | | | | | | | |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson | | | | | No | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 01869173 | HARSHAD HIRJI THAKKAR | Executive Director | Member | 19-12-2012 | | |

| Nomination and remuneration committee | | | | | | | |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | No | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 01869173 | HARSHAD HIRJI THAKKAR | Executive Director | Member | 01-04-2019 | | |

| Stakeholders Relationship Committee | | | | | | | |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | No | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 01869173 | HARSHAD HIRJI THAKKAR | Executive Director | Member | 19-12-2012 | | |

| Risk Management Committee | | | | | | | |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Risk Management Committee has a Regular Chairperson | | | | | | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |

| Corporate Social Responsibility Committee | | | | | | | |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |

| Other Committee | | | | | | |
|------------------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |

Annexure 1

Annexure 1

III. Meeting of Board of Directors

| Disclosure of notes on meeting of board of directors explanatory | | | | | | | Textual Information(1) | No. of Independent Directors attending the meeting* |
|--|---|--|---|---|--|---|---|---|
| Sr | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | |
| 1 | | | | <p>The Honble NCLT has passed the order for initiation of liquidation Process on October 05, 2020, in relation to Ashapura Intimates Fashion Limited (Corporate Debtor"), by allowing the liquidation application filed under Section 33 of the Insolvency and Bankruptcy Code, 2016 (Code) and thereby appointed Mr. Bhavesh Rathod having Registration No. IBBI/IPA-001/IPP01200/2018-19/11910, Resolution Professional as the Liquidator of the Corporate Debtor.</p> <p>Since there are no Board of Directors, the last meeting held was of 14.11.2018 to consider and approve the Unaudited Financial Results (Standalone) of the Company for the Quarter and half year ended Sep 30, 2018</p> | No | 0 | 0 | 0 |

Text Block

Textual Information(1)

Pursuant to the provisions of Insolvency and Bankruptcy Code, the powers of the board are suspended upon admission of Corporate Insolvency Resolution Process (CIRP)/ Liquidation. There were no Board/ committee meetings were held during the CIRP/ Liquidation

| | |
|--|------------------------|
| Annexure 1 | |
| IV. Meeting of Committees | |
| Disclosure of notes on meeting of committees explanatory | Textual Information(1) |

Text Block

Textual Information(1)

Pursuant to the provisions of Insolvency and Bankruptcy Code, the powers of the board are suspended upon admission of Corporate Insolvency Resolution Process (CIRP)/ Liquidation. There were no Board/ committee meetings were held during the CIRP/ Liquidation

Annexure 1

V. Related Party Transactions

| Sr | Subject | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|---|--|----------------------------------|--|
| 1 | Whether prior approval of audit committee obtained | NA | |
| 2 | Whether shareholder approval obtained for material RPT | NA | |
| 3 | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA | |
| Disclosure of notes on related party transactions | | | Textual Information(1) |

Text Block

Textual Information(1)

There are no RPT transactions. There are no material transactions with RPT

Annexure 1

VI. Affirmations

| Sr | Subject | Compliance status (Yes/No) |
|----|---|----------------------------|
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | No |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | No |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | No |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | No |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) | No |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | No |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | No |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | No |
| 9 | Any comments/observations/advice of Board of Directors may be mentioned here: | Textual Information(1) |

Annexure 1

| Sr | Subject | Compliance status |
|----|-------------------|---------------------------|
| 1 | Name of signatory | Bhavesh Rathod Liquidator |
| 2 | Designation | Compliance Officer |

Text Block

Textual Information(1)

Pursuant to the provisions of Insolvency and Bankruptcy Code, the powers of the board are suspended upon admission of Corporate Insolvency Resolution Process (CIRP) and after the commencement of the Liquidation Process, the Board of Directors ceased to exist. There was no appointment / resignation i.e. change in constitution of the board post admission of the CIRP/ Liquidation process

Annexure III

III. Affirmations

| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|--|--------------------------------------|-------------------------------|---|
| 1 | Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website | 46(2) | No | The Hon'ble NCLT has passed the order for initiation of liquidation Process on October 05, 2020 |
| 2 | Presence of Chairperson of Audit Committee at the Annual General Meeting | 18(1)(d) | No | The Hon'ble NCLT has passed the order for initiation of liquidation Process on October 05, 2020 |
| 3 | Presence of Chairperson of the nomination and remuneration committee at the annual general meeting | 19(3) | No | The Hon'ble NCLT has passed the order for initiation of liquidation Process on October 05, 2020 |
| 4 | Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting | 20(3) | No | The Hon'ble NCLT has passed the order for initiation of liquidation Process on October 05, 2020 |
| 5 | Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report | 24A(1) | No | The Hon'ble NCLT has passed the order for initiation of liquidation Process on October 05, 2020 |
| 6 | Submission of Annual Secretarial Compliance Report | 24A(2) | Yes | |
| 7 | Whether "Corporate Governance Report" disclosed in Annual Report | 34(3) read with para C of Schedule V | No | The Hon'ble NCLT has passed the order for initiation of liquidation Process on October 05, 2020 |
| 6 | | | | |

Annexure III

| | | |
|---|-------------------|---------------------------|
| 1 | Name of signatory | Bhavesh Rathod Liquidator |
| 2 | Designation | Compliance Officer |

| Additional Half yearly Disclosure | | |
|--|------------------------|--|
| Applicability of disclosure | Not Applicable | |
| Reason for Non Applicability | Textual Information(1) | |

Text Block

Textual Information(1)

The Honble NCLT has passed the order for initiation of liquidation Process on October 05, 2020

| Details of Cyber security incidence | |
|--|--|
|--|--|

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|--|----|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | No |
|--|----|

Signatory Details

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|-----------------------|---------------------------|
| Name of signatory | Bhavesh Rathod Liquidator |
| Designation of person | Compliance Officer |
| Place | Mumbai |
| Date | 21-10-2023 |

