

<b>General information about company</b>		
Scrip code	535467	
NSE Symbol	AIFL	
MSEI Symbol	NOTLISTED	
ISIN	INE428O01016	
Name of the entity	ASHAPURA INTIMATES FASHION LIMITED	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not Applicable
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	Not Applicable
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	Not Applicable
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	Not Applicable
Risk management committee	Not Applicable	
Market Capitalisation as per immediate previous Financial Year	Any other	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	A01028	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	HARSHAD HIRJI THAKKAR	ACEPT1479L	01869173	Executive Director	Chairperson	MD	14-08-1977

**I. Composition of Board of Directors****Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	Yes	01-11-2021	31-10-2026	Financial Statement and Annual returns of 1) AIFL Ecommerce Private Limited 2) AIFL Retails Private Limited 3)AIFL Vastram Private Limited not filed for contineous 3 years in which he is director. All the abovesaid three companies are incorporated in 2018 and since incorporation annual filing is pending. Accordinly, taken start date of disqualification tentatively as 01-11-2021 third year of non compliance till 31-10-2026	Inactive

**I. Composition of Board of Directors**

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		17-07-2006	19-12-2012			1	0	2	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01869173	HARSHAD HIRJI THAKKAR	Executive Director	Member	19-12-2012		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01869173	HARSHAD HIRJI THAKKAR	Executive Director	Member	01-04-2019		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01869173	HARSHAD HIRJI THAKKAR	Executive Director	Member	19-12-2012		







<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1****V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	No
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	No
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	No
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	No

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Bhavesh Rathod Liquidator
2	Designation	Compliance Officer

**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)****I. Disclosure on website in terms of LODR Regulation**

Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		<a href="https://ashapuraintimatesfashion.in/about-us">https://ashapuraintimatesfashion.in/about-us</a>
1.2	Memorandum of Association and Articles of Association	No	Since the inception of Corporate Insolvency Resolution Process (CIRP), the promoters and directors of the Company are absconding. The Promoters/ Directors never handedover any policies to the Resolution Professional. Therefore, the Resolution Professional is unable to upload the same on the website of the Company.	
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	No	Since the inception of Corporate Insolvency Resolution Process (CIRP), the promoters and directors of the Company are absconding. Therefore, the Resolution Professional is unable to upload the same on the website of the Company.	
2	Terms and conditions of appointment of independent directors	No	Since the inception of Corporate Insolvency Resolution Process (CIRP), the promoters and directors of the Company are absconding. The Promoters/ Directors never handedover any policies to the Resolution Professional. Therefore, the Resolution Professional is unable to upload the same on the website of the Company.	
3	Composition of various committees of board of directors	No	Pursuant to the provisions of Insolvency and Bankruptcy Code, the powers of the board are suspended upon admission of Corporate Insolvency Resolution Process (CIRP) and after the commencement of the Liquidation Process, the Board of Directors ceased to exist. There was no appointment / resignation i.e. change in constitution of the board post admission of the CIRP/ Liquidation process.	
4	Code of conduct of board of directors and senior management personnel	No	Pursuant to the provisions of Insolvency and Bankruptcy Code, the powers of the board are suspended upon admission of Corporate Insolvency Resolution Process (CIRP) and after the commencement of the Liquidation Process and since inception of liquidation, the board is absconding and none of the Code or policy were handedover to the Company.	
5	Details of establishment of vigil mechanism/ Whistle Blower policy	No	Since the inception of Corporate Insolvency Resolution Process (CIRP), the promoters and directors of the Company are absconding. The Promoters/ Directors never handedover any policies to the Resolution Professional. Therefore, the Resolution Professional is unable to upload the same on the website of the Company.	
6	Criteria of making payments to non-executive directors	No	Since the inception of Corporate Insolvency Resolution Process (CIRP), the powers of the board are suspended. No remuneration is being paid to them.	
7	Policy on dealing with related party transactions	No	Since the inception of Corporate Insolvency Resolution Process (CIRP), the promoters and directors of the Company are absconding. The Promoters/ Directors never handedover any policies to the Resolution Professional. Therefore, the Resolution Professional is unable to	

			upload the same on the website of the Company.	
8	Policy for determining 'material' subsidiaries	No	Since the inception of Corporate Insolvency Resolution Process (CIRP), the promoters and directors of the Company are absconding. The Promoters/ Directors never handedover any policies to the Resolution Professional. Therefore, the Resolution Professional is unable to upload the same on the website of the Company.	
9	Details of familiarization programmes imparted to independent directors	No	Since the inception of Corporate Insolvency Resolution Process (CIRP), the promoters and directors of the Company are absconding. The Promoters/ Directors never handedover any policies to the Resolution Professional. Therefore, the Resolution Professional is unable to upload the same on the website of the Company.	
10	Email address for grievance redressal and other relevant details	Yes		<a href="https://ashapuraintimatesfashion.in/">https://ashapuraintimatesfashion.in/</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="https://ashapuraintimatesfashion.in/">https://ashapuraintimatesfashion.in/</a>
12	Financial results	No	During the Liquidation, pursuant to the Code, the Company is preparing the receipts and payments statement and the same is being audited.	
13	Shareholding pattern	Yes		<a href="https://ashapuraintimatesfashion.in/compliance">https://ashapuraintimatesfashion.in/compliance</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		

**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)**

**I. Disclosure on website in terms of LODR Regulation**

Sr				
	As per regulation 46(2) of the LODR:			
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	NA		
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	No	Since the inception of Corporate Insolvency Resolution Process (CIRP), the promoters and directors of the Company are absconding. The Promoters/ Directors never handedover any policies to the Resolution Professional. Therefore, the Resolution Professional is unable to upload the same on the website of the Company.	
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	No	the Company has three subsidiaries viz (1) AIFL Retail Pvt Ltd and (2) AIFL Vastram Pvt Ltd. (3) AIFL E-commerce Pvt Ltd. The Company has not complied with the provision	
20	Secretarial Compliance Report	Yes		<a href="https://ashapuraintimatesfashion.in/secretarial-reports">https://ashapuraintimatesfashion.in/secretarial-reports</a>
21	Materiality Policy as per Regulation 30 (4)	No	Since the inception of Corporate Insolvency Resolution Process (CIRP), the promoters and directors of the Company are absconding. The Promoters/ Directors never handedover any policies to the Resolution Professional. Therefore, the Resolution Professional is unable to upload the same on the website of the Company.	
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	No	Since the inception of Corporate Insolvency Resolution Process (CIRP), the promoters and directors of the Company are absconding. The Promoters/ Directors never handedover any policies to the Resolution Professional. Therefore, the Resolution Professional is unable to upload the same on the website of the Company.	
23	Disclosures under regulation 30(8)	NA		
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	NA		
26.1	Annual return as provided under section 92 of the Companies Act, 2013	No	Since the inception of Corporate Insolvency Resolution Process (CIRP), the promoters and directors of the Company are absconding. The Promoters/ Directors never handedover any policies to the Resolution Professional. Therefore, the Resolution Professional is unable to upload the same on the website of the Company.	

26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA		
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	No	Since the inception of Corporate Insolvency Resolution Process (CIRP), the promoters and directors of the Company are absconding. The Promoters/ Directors never handedover any policies to the Resolution Professional. Therefore, the Resolution Professional is unable to upload the same on the website of the Company.	
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	No	Since the inception of Corporate Insolvency Resolution Process (CIRP), the promoters and directors of the Company are absconding. The Promoters/ Directors never handedover any policies to the Resolution Professional. Therefore, the Resolution Professional is unable to upload the same on the website of the Company.	



**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	No	The Company has received Liquidation order dated 05th October, 2020
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	No	The Company has received Liquidation order dated 05th October, 2020
3	Meeting of Board of directors	17(2)	No	The Company has received Liquidation order dated 05th October, 2020
4	Quorum of Board meeting	17(2A)	No	The Company has received Liquidation order dated 05th October, 2020
5	Review of Compliance Reports	17(3)	No	The Company has received Liquidation order dated 05th October, 2020
6	Plans for orderly succession for appointments	17(4)	No	The Company has received Liquidation order dated 05th October, 2020
7	Code of Conduct	17(5)	No	The Company has received Liquidation order dated 05th October, 2020
8	Fees/compensation	17(6)	No	The Company has received Liquidation order dated 05th October, 2020
9	Minimum Information	17(7)	No	The Company has received Liquidation order dated 05th October, 2020
10	Compliance Certificate	17(8)	No	The Company has received Liquidation order dated 05th October, 2020

**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	NA	
12	Performance Evaluation of Independent Directors	17(10)	No	The Company has received Liquidation order dated 05th October, 2020
13	Recommendation of Board	17(11)	No	The Company has received Liquidation order dated 05th October, 2020
14	Maximum number of Directorships	17A	No	The Company has received Liquidation order dated 05th October, 2020
15	Composition of Audit Committee	18(1)	No	The Company has received Liquidation order dated 05th October, 2020
16	Meeting of Audit Committee	18(2)	No	The Company has received Liquidation order dated 05th October, 2020
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	No	The Company has received Liquidation order dated 05th October, 2020
18	Composition of nomination & remuneration committee	19(1) & (2)	No	The Company has received Liquidation order dated 05th October, 2020
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	No	The Company has received Liquidation order dated 05th October, 2020
20	Meeting of Nomination and Remuneration Committee	19(3A)	No	The Company has received Liquidation order dated 05th October, 2020

## Annexure II

### II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	No	The Company has received Liquidation order dated 05th October, 2020
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	No	The Company has received Liquidation order dated 05th October, 2020
23	Meeting of Stakeholders Relationship Committee	20(3A)	No	The Company has received Liquidation order dated 05th October, 2020
24	Role of Stakeholders Relationship Committee	20(4)	No	The Company has received Liquidation order dated 05th October, 2020
25	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
26	Meeting of Risk Management Committee	21(3A)	NA	
27	Quorum of Risk Management Committee meeting	21(3B)	NA	
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA	
29	Vigil Mechanism	22	No	The Company has received Liquidation order dated 05th October, 2020
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	No	The Company has received Liquidation order dated 05th October, 2020

## Annexure II

### II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	No	The Company has received Liquidation order dated 05th October, 2020
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	No	The Company has received Liquidation order dated 05th October, 2020
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	No	The Company has received Liquidation order dated 05th October, 2020
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	No	The Company has received Liquidation order dated 05th October, 2020
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	NA	
39	Meeting of independent directors	25(3) & (4)	No	The Company has received Liquidation order dated 05th October, 2020
40	Familiarization of independent directors	25(7)	No	The Company has received Liquidation order dated 05th October, 2020

## Annexure II

### II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	No	The Company has received Liquidation order dated 05th October, 2020
42	Directors and Officers insurance	25(10)	No	The Company has received Liquidation order dated 05th October, 2020
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	No	The Company has received Liquidation order dated 05th October, 2020
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	No	The Company has received Liquidation order dated 05th October, 2020
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	No	The Company has received Liquidation order dated 05th October, 2020
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
	Any other information to be provided - Add Notes			

**Annexure II**

<b>Annexure II</b>		
1	Name of signatory	Bhavesh Rathod Liquidator
2	Designation	Compliance Officer

**Annexure II**

**III. Affirmations**

<b>Sr</b>	<b>Particulars</b>	<b>Compliance status (Yes/No/NA)</b>
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

**Annexure II**

<b>Annexure II</b>		
1	Name of signatory	Bhavesh Rathod Liquidator
2	Designation	Compliance Officer



<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

<b>Signatory Details</b>	
Name of signatory	Bhavesh Rathod Liquidator
Designation of person	Compliance Officer
Place	Mumbai
Date	29-04-2025

<b>Investor Grievance Details</b>	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

