

General information about company

Scrip code	535467
NSE Symbol	AIFL
MSEI Symbol	NA
ISIN	INE428O01016
Name of the entity	ASHAPURA INTIMATES FASHION LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	30-06-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory | Textual Information(1)

Is a Regular Chairperson related to MD or CEO		Yes	Disqualification of Directors under section 164 of the Companies Act, 2013												
Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)
Chairperson	MD	14-08-1977	No					NA		17-07-2006	19-12-2012			1	0

Text Block

Textual Information(1)

Pursuant to the provisions of Insolvency and Bankruptcy Code, the powers of the board are suspended upon admission of Corporate Insolvency Resolution Process (CIRP) and after the commencement of the Liquidation Process, the Board of Directors ceased to exist. There was no appointment / resignation i.e. change in constitution of the board post admission of the CIRP/ Liquidation process.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block

Textual Information(1)

Pursuant to the provisions of Insolvency and Bankruptcy Code, the powers of the board are suspended upon admission of Corporate Insolvency Resolution Process (CIRP) and after the commencement of the Liquidation Process, the Board of Directors ceased to exist.. There was no appointment / resignation i.e. change in constitution of the board post admission of the CIRP/ Liquidation process.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01869173	HARSHAD HIRJI THAKKAR	Executive Director	Member	19-12-2012		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01869173	HARSHAD HIRJI THAKKAR	Executive Director	Member	01-04-2019		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01869173	HARSHAD HIRJI THAKKAR	Executive Director	Member	19-12-2012		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	
1				<p>The Honble NCLT has passed the order for initiation of liquidation Process on October 05, 2020, in relation to Ashapura Intimates Fashion Limited (Corporate Debtor"), by allowing the liquidation application filed under Section 33 of the Insolvency and Bankruptcy Code, 2016 (Code) and thereby appointed Mr. Bhavesh Rathod having Registration No. IBBI/IPA-001/PP01200/2018-19/11910, Resolution Professional as the Liquidator of the Corporate Debtor.</p> <p>Since there are no Board of Directors, the last meeting held was of 14.11.2018 to consider and approve the Unaudited Financial Results (Standalone) of the Company for the Quarter and half year ended Sep 30, 2018</p>	No	0	0	0

Text Block

Textual Information(1)

Pursuant to the provisions of Insolvency and Bankruptcy Code, the powers of the board are suspended upon admission of Corporate Insolvency Resolution Process (CIRP)/ Liquidation. There were no Board/ committee meetings were held during the CIRP/ Liquidation

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Textual Information(1)			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Other Committee	24-04-2023		Stakeholder Consultation Committee	The Honble NCLT has passed the order for initiation of liquidation Process on October 05, 2020, in relation to Ashapura Intimates Fashion Limited (Corporate Debtor"), by allowing the liquidation application filed under Section 33 of the Insolvency and Bankruptcy Code, 2016 (Code) . During the quarter ended 30th June, 2023, No Stakeholders Consultation Committee meeting were held.	Yes	0	0	0	0

Text Block

Textual Information(1)

Pursuant to the provisions of Insolvency and Bankruptcy Code, the powers of the board are suspended upon admission of Corporate Insolvency Resolution Process (CIRP)/ Liquidation. There were no Board/ committee meetings were held during the CIRP/ Liquidation

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block

Textual Information(1)

There are no RPT transactions. There are no material transactions with RPT

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	No
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	No
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	No
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	No
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	No
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Bhavesh Rathod Liquidator
2	Designation	Compliance Officer

Text Block

Textual Information(1)

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Signatory Details	
Name of signatory	Bhavesh Rathod Liquidator
Designation of person	Compliance Officer
Place	Mumbai
Date	17-07-2023

