



Pearson  
Edexcel

Mark Scheme (Results)

Summer 2024

Pearson Edexcel International GCSE  
Accounting 4WAC1

PAPER 01R: Introduction to Bookkeeping and  
Accounting

## **Edexcel and BTEC Qualifications**

Edexcel and BTEC qualifications are awarded by Pearson, the UK's largest awarding body. We provide a wide range of qualifications including academic, vocational, occupational and specific programmes for employers. For further information visit our qualifications websites at [www.edexcel.com](http://www.edexcel.com) or [www.btec.co.uk](http://www.btec.co.uk). Alternatively, you can get in touch with us using the details on our contact us page at [www.edexcel.com/contactus](http://www.edexcel.com/contactus).

## **Pearson: helping people progress, everywhere**

Pearson aspires to be the world's leading learning company. Our aim is to help everyone progress in their lives through education. We believe in every kind of learning, for all kinds of people, wherever they are in the world. We've been involved in education for over 150 years, and by working across 70 countries, in 100 languages, we have built an international reputation for our commitment to high standards and raising achievement through innovation in education. Find out more about how we can help you and your students at: [www.pearson.com/uk](http://www.pearson.com/uk)

Summer 2024

Question Paper Log Number P80204A

Publications Code 4WAC1\_01R\_2406\_MS

All the material in this publication is copyright

© Pearson Education Ltd 2024

## **General Marking Guidance**

### **All General Marking Guidance**

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer	Mark
	<b>Award 1 mark as indicated for each question.</b>	
<b>1</b>	<b>C Payables ledger</b>	<b>(1)</b>
<b>2</b>	<b>A Cash book</b>	<b>(1)</b>
<b>3</b>	<b>A Business has an overdraft of \$1 500</b>	<b>(1)</b>
<b>4</b>	<b>C Payment is made within an agreed time period</b>	<b>(1)</b>
<b>5</b>	<b>B Sale of goods on credit</b>	<b>(1)</b>
<b>6</b>	<b>C Equity</b>	<b>(1)</b>
<b>7</b>	<b>D The petty cashier always starts each period with the same amount of money</b>	<b>(1)</b>
<b>8</b>	<b>D Debit side of the postages account</b>	<b>(1)</b>
<b>9</b>	<b>A Business entity</b>	<b>(1)</b>
<b>10</b>	<b>D When assessing the chances of irrecoverable debts</b>	<b>(1)</b>

**TOTAL FOR QUESTIONS 1-10 = 10 MARKS**

Question Number	Answer	Mark																														
<b>11</b>	<p><b>Award marks as indicated.</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="4" style="text-align: right;"><b>Invoice</b></td> </tr> <tr> <td colspan="4" style="text-align: center;"><b>Pedal Bikes High Road Rugby CV21 3TY</b></td> </tr> <tr> <td colspan="2" rowspan="2">Bike Town Walker Way Solihull B14 4FT</td> <td colspan="2">No: 1123</td> </tr> <tr> <td colspan="2">Date: 31 March 2024 <b>(1)</b></td> </tr> <tr> <th style="width: 35%;">Description</th> <th style="width: 15%;">Quantity</th> <th style="width: 15%;">Unit cost \$</th> <th style="width: 35%;">Total cost \$</th> </tr> <tr> <td>Bikes</td> <td style="text-align: center;">10 <b>(1)</b></td> <td style="text-align: center;">200 <b>(1)</b></td> <td style="text-align: center;">2 000</td> </tr> <tr> <td colspan="3">Trade discount 10%</td> <td style="text-align: center;">200 <b>(1of)</b></td> </tr> <tr> <td colspan="3">Total</td> <td style="text-align: center; border-top: 2px solid black;"><b>1 800 (1of)</b></td> </tr> </table>	<b>Invoice</b>				<b>Pedal Bikes High Road Rugby CV21 3TY</b>				Bike Town Walker Way Solihull B14 4FT		No: 1123		Date: 31 March 2024 <b>(1)</b>		Description	Quantity	Unit cost \$	Total cost \$	Bikes	10 <b>(1)</b>	200 <b>(1)</b>	2 000	Trade discount 10%			200 <b>(1of)</b>	Total			<b>1 800 (1of)</b>	<b>(5)</b>
<b>Invoice</b>																																
<b>Pedal Bikes High Road Rugby CV21 3TY</b>																																
Bike Town Walker Way Solihull B14 4FT		No: 1123																														
		Date: 31 March 2024 <b>(1)</b>																														
Description	Quantity	Unit cost \$	Total cost \$																													
Bikes	10 <b>(1)</b>	200 <b>(1)</b>	2 000																													
Trade discount 10%			200 <b>(1of)</b>																													
Total			<b>1 800 (1of)</b>																													

**TOTAL FOR QUESTION 11 = 5 MARKS**

Question Number	Answer	Mark																								
<b>12</b>	<p><b>Award marks for dates, details and amounts in combination.</b></p> <p style="text-align: center;"><b>Purchases Day book</b></p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th data-bbox="496 394 678 459">Date</th> <th data-bbox="678 394 1075 459">Supplier</th> <th data-bbox="1075 394 1275 459">\$</th> </tr> </thead> <tbody> <tr> <td data-bbox="496 459 678 528">April 10</td> <td data-bbox="678 459 1075 528">White</td> <td data-bbox="1075 459 1275 528">800 <b>(1)</b></td> </tr> <tr> <td data-bbox="496 528 678 600">April 17</td> <td data-bbox="678 528 1075 600">Black</td> <td data-bbox="1075 528 1275 600">750 <b>(1)</b></td> </tr> <tr> <td data-bbox="496 600 678 678">April 22</td> <td data-bbox="678 600 1075 678">Green</td> <td data-bbox="1075 600 1275 678">2 700 <b>(1)</b></td> </tr> <tr> <td data-bbox="496 678 678 772">April 30</td> <td data-bbox="678 678 1075 772">Total for month</td> <td data-bbox="1075 678 1275 772">4250 <b>*(fb)</b></td> </tr> </tbody> </table> <p style="text-align: center;"><b>Purchases Returns Day book</b></p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th data-bbox="496 896 678 960">Date</th> <th data-bbox="678 896 1094 960">Supplier</th> <th data-bbox="1094 896 1275 960">\$</th> </tr> </thead> <tbody> <tr> <td data-bbox="496 960 678 1055">April 28</td> <td data-bbox="678 960 1094 1055">White</td> <td data-bbox="1094 960 1275 1055">160 <b>(1)</b></td> </tr> <tr> <td data-bbox="496 1055 678 1169">April 30</td> <td data-bbox="678 1055 1094 1169">Total for month</td> <td data-bbox="1094 1055 1275 1169"><u>160</u> <b>*(1) fb</b></td> </tr> </tbody> </table>	Date	Supplier	\$	April 10	White	800 <b>(1)</b>	April 17	Black	750 <b>(1)</b>	April 22	Green	2 700 <b>(1)</b>	April 30	Total for month	4250 <b>*(fb)</b>	Date	Supplier	\$	April 28	White	160 <b>(1)</b>	April 30	Total for month	<u>160</u> <b>*(1) fb</b>	<b>(5)</b>
Date	Supplier	\$																								
April 10	White	800 <b>(1)</b>																								
April 17	Black	750 <b>(1)</b>																								
April 22	Green	2 700 <b>(1)</b>																								
April 30	Total for month	4250 <b>*(fb)</b>																								
Date	Supplier	\$																								
April 28	White	160 <b>(1)</b>																								
April 30	Total for month	<u>160</u> <b>*(1) fb</b>																								

**TOTAL FOR QUESTION 12 = 5 MARKS**

Question Number	Answer	Mark
<b>13(a)</b>	<b>Award marks as indicated.</b>  (General) Journal <b>(1)</b>	<b>(1)</b>

Question Number	Answer	Mark				
<b>13(b)(i)</b>	<b>Award marks as indicated.</b>  <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Account to be debited</th> <th>Account to be credited</th> </tr> </thead> <tbody> <tr> <td>Irrecoverable Debts <b>(1)</b></td> <td>Trade receivables (ledger control account) <b>(1)</b></td> </tr> </tbody> </table>	Account to be debited	Account to be credited	Irrecoverable Debts <b>(1)</b>	Trade receivables (ledger control account) <b>(1)</b>	<b>(2)</b>
Account to be debited	Account to be credited					
Irrecoverable Debts <b>(1)</b>	Trade receivables (ledger control account) <b>(1)</b>					

Question Number	Answer	Mark				
<b>13(b)(ii)</b>	<b>Award marks as indicated.</b>  <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Account to be debited</th> <th>Account to be credited</th> </tr> </thead> <tbody> <tr> <td>Income statement <b>(1)</b></td> <td>Provision for irrecoverable debts <b>(1)</b></td> </tr> </tbody> </table>	Account to be debited	Account to be credited	Income statement <b>(1)</b>	Provision for irrecoverable debts <b>(1)</b>	<b>(2)</b>
Account to be debited	Account to be credited					
Income statement <b>(1)</b>	Provision for irrecoverable debts <b>(1)</b>					

**TOTAL FOR QUESTION 13 = 5 MARKS**

**TOTAL MARKS FOR SECTION A = 25 MARKS**

Question Number	Answer
<b>14(a)</b>	<b>Award 1 mark for each correct reason up to max 2 marks.</b>  Bulk buying <b>(1)</b>  Encourage loyalty <b>(1)</b>  To gain new customers <b>(1)</b>  <b>Accept any other appropriate responses.</b>

Question Number	Answer	Mark																																																																																										
<b>14(b)</b>	<p><b>Award marks for correct dates, details and amounts in combination.</b>  <b>Award opening balance mark once for all three balances.</b></p> <p style="text-align: center;"><b>Park Stores Account</b></p> <table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Mar 1</td> <td>Balance b/d</td> <td>400 <b>(1)</b></td> <td>Mar 30</td> <td>Bank / Cash book</td> <td>500 <b>(1)</b></td> </tr> <tr> <td>3</td> <td>Sales (day book)</td> <td>108 <b>(1)</b></td> <td>31</td> <td>Balance c/d</td> <td>260</td> </tr> <tr> <td>29</td> <td>Sales (day book)</td> <td>252 <b>(1)</b></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td>760</td> <td></td> <td></td> <td>760</td> </tr> <tr> <td>Apr 1</td> <td>Balance b/d</td> <td>260 <b>(1of)</b></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p style="text-align: center;"><b>Green News Account</b></p> <table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Mar 1</td> <td>Balance b/d</td> <td>1 256</td> <td>Mar 7</td> <td>Sales returns (day book)</td> <td>45 <b>(1)</b></td> </tr> <tr> <td>18</td> <td>Sales (day book)</td> <td>252 <b>(1)</b></td> <td>28</td> <td>Bank / Cash book</td> <td>1 463 <b>(1of)</b></td> </tr> <tr> <td></td> <td></td> <td>1 508</td> <td></td> <td></td> <td>1 508</td> </tr> </tbody> </table> <p style="text-align: center;"><b>Mary's Sweets Account</b></p> <table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Mar 1</td> <td>Balance b/d</td> <td>176</td> <td>Mar 11</td> <td>Bank / Cash book</td> <td>176 <b>(1)</b></td> </tr> <tr> <td>30</td> <td>Bank / Cash book</td> <td>176 <b>(1)</b></td> <td>31</td> <td>Balance c/d</td> <td>176</td> </tr> <tr> <td></td> <td></td> <td>352</td> <td></td> <td></td> <td>352</td> </tr> <tr> <td>Apr 1</td> <td>Balance b/d</td> <td>176 <b>(1)</b></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	Mar 1	Balance b/d	400 <b>(1)</b>	Mar 30	Bank / Cash book	500 <b>(1)</b>	3	Sales (day book)	108 <b>(1)</b>	31	Balance c/d	260	29	Sales (day book)	252 <b>(1)</b>						760			760	Apr 1	Balance b/d	260 <b>(1of)</b>				Date	Details	\$	Date	Details	\$	Mar 1	Balance b/d	1 256	Mar 7	Sales returns (day book)	45 <b>(1)</b>	18	Sales (day book)	252 <b>(1)</b>	28	Bank / Cash book	1 463 <b>(1of)</b>			1 508			1 508	Date	Details	\$	Date	Details	\$	Mar 1	Balance b/d	176	Mar 11	Bank / Cash book	176 <b>(1)</b>	30	Bank / Cash book	176 <b>(1)</b>	31	Balance c/d	176			352			352	Apr 1	Balance b/d	176 <b>(1)</b>				<b>(11)</b>
Date	Details	\$	Date	Details	\$																																																																																							
Mar 1	Balance b/d	400 <b>(1)</b>	Mar 30	Bank / Cash book	500 <b>(1)</b>																																																																																							
3	Sales (day book)	108 <b>(1)</b>	31	Balance c/d	260																																																																																							
29	Sales (day book)	252 <b>(1)</b>																																																																																										
		760			760																																																																																							
Apr 1	Balance b/d	260 <b>(1of)</b>																																																																																										
Date	Details	\$	Date	Details	\$																																																																																							
Mar 1	Balance b/d	1 256	Mar 7	Sales returns (day book)	45 <b>(1)</b>																																																																																							
18	Sales (day book)	252 <b>(1)</b>	28	Bank / Cash book	1 463 <b>(1of)</b>																																																																																							
		1 508			1 508																																																																																							
Date	Details	\$	Date	Details	\$																																																																																							
Mar 1	Balance b/d	176	Mar 11	Bank / Cash book	176 <b>(1)</b>																																																																																							
30	Bank / Cash book	176 <b>(1)</b>	31	Balance c/d	176																																																																																							
		352			352																																																																																							
Apr 1	Balance b/d	176 <b>(1)</b>																																																																																										

Question Number	Answer	Mark
<b>14(c)</b>	<p><b>Award 1 mark for each correct benefit up to max 2 marks.</b></p> <p>Reduce the chances of irrecoverable debts <b>(1)</b></p> <p>Improve cash flow <b>(1)</b></p> <p><b>Accept any other appropriate responses.</b></p>	

**TOTAL FOR QUESTION 14 = 15 MARKS**

Question Number	Answer	Mark
<b>15(a)</b>	<p><b>Award 1 mark for each correct purpose up to max 2 marks.</b></p> <p>To check the arithmetical accuracy of the bookkeeping <b>(1)</b></p> <p>To assist in preparing financial statements <b>(1)</b></p> <p><b>Accept any other appropriate responses</b></p>	<b>(2)</b>

Question Number	Answer	Mark
<b>15(b)</b>	<p><b>Award mark as indicated.</b></p> <p>Suspense. <b>(1)</b></p>	<b>(1)</b>

Question Number	Answer	Mark																																																																
15(c)	<p data-bbox="384 271 817 300"><b>Award marks as indicated</b></p> <p data-bbox="794 338 994 367" style="text-align: center;"><b>The Journal</b></p> <table border="1" data-bbox="384 405 1418 1630"> <thead> <tr> <th data-bbox="391 412 564 510">Date</th> <th data-bbox="564 412 1070 510">Account</th> <th data-bbox="1070 412 1262 510">Debit \$</th> <th data-bbox="1262 412 1412 510">Credit \$</th> </tr> </thead> <tbody> <tr> <td data-bbox="391 510 564 584">31 March</td> <td data-bbox="564 510 1070 584">Stationery</td> <td data-bbox="1070 510 1262 584">270 (1)</td> <td data-bbox="1262 510 1412 584"></td> </tr> <tr> <td data-bbox="391 584 564 658"></td> <td data-bbox="564 584 1070 658">Cash</td> <td data-bbox="1070 584 1262 658"></td> <td data-bbox="1262 584 1412 658">270 (1)</td> </tr> <tr> <td data-bbox="391 658 564 732"></td> <td data-bbox="564 658 1070 732">Being the correction of an error of <b>original entry. (1)</b></td> <td data-bbox="1070 658 1262 732"></td> <td data-bbox="1262 658 1412 732"></td> </tr> <tr> <td data-bbox="391 732 564 806"></td> <td data-bbox="564 732 1070 806"></td> <td data-bbox="1070 732 1262 806"></td> <td data-bbox="1262 732 1412 806"></td> </tr> <tr> <td data-bbox="391 806 564 880"></td> <td data-bbox="564 806 1070 880">Drawings</td> <td data-bbox="1070 806 1262 880">550 (1)</td> <td data-bbox="1262 806 1412 880"></td> </tr> <tr> <td data-bbox="391 880 564 954"></td> <td data-bbox="564 880 1070 954">Purchases</td> <td data-bbox="1070 880 1262 954"></td> <td data-bbox="1262 880 1412 954">550 (1)</td> </tr> <tr> <td data-bbox="391 954 564 1028"></td> <td data-bbox="564 954 1070 1028">Being the correction of an error of <b>omission. (1)</b></td> <td data-bbox="1070 954 1262 1028"></td> <td data-bbox="1262 954 1412 1028"></td> </tr> <tr> <td data-bbox="391 1028 564 1102"></td> <td data-bbox="564 1028 1070 1102"></td> <td data-bbox="1070 1028 1262 1102"></td> <td data-bbox="1262 1028 1412 1102"></td> </tr> <tr> <td data-bbox="391 1102 564 1176"></td> <td data-bbox="564 1102 1070 1176">Motor vehicle</td> <td data-bbox="1070 1102 1262 1176">10 000 (1)</td> <td data-bbox="1262 1102 1412 1176"></td> </tr> <tr> <td data-bbox="391 1176 564 1249"></td> <td data-bbox="564 1176 1070 1249">Motor expenses</td> <td data-bbox="1070 1176 1262 1249"></td> <td data-bbox="1262 1176 1412 1249">10 000 (1)</td> </tr> <tr> <td data-bbox="391 1249 564 1323"></td> <td data-bbox="564 1249 1070 1323">Being the correction of an error of <b>principle. (1)</b></td> <td data-bbox="1070 1249 1262 1323"></td> <td data-bbox="1262 1249 1412 1323"></td> </tr> <tr> <td data-bbox="391 1323 564 1397"></td> <td data-bbox="564 1323 1070 1397"></td> <td data-bbox="1070 1323 1262 1397"></td> <td data-bbox="1262 1323 1412 1397"></td> </tr> <tr> <td data-bbox="391 1397 564 1471"></td> <td data-bbox="564 1397 1070 1471">Song</td> <td data-bbox="1070 1397 1262 1471">85 (1)</td> <td data-bbox="1262 1397 1412 1471"></td> </tr> <tr> <td data-bbox="391 1471 564 1545"></td> <td data-bbox="564 1471 1070 1545">Son</td> <td data-bbox="1070 1471 1262 1545"></td> <td data-bbox="1262 1471 1412 1545">85 (1)</td> </tr> <tr> <td data-bbox="391 1545 564 1619"></td> <td data-bbox="564 1545 1070 1619">Being the correction of an error of <b>commission. (1)</b></td> <td data-bbox="1070 1545 1262 1619"></td> <td data-bbox="1262 1545 1412 1619"></td> </tr> </tbody> </table>	Date	Account	Debit \$	Credit \$	31 March	Stationery	270 (1)			Cash		270 (1)		Being the correction of an error of <b>original entry. (1)</b>								Drawings	550 (1)			Purchases		550 (1)		Being the correction of an error of <b>omission. (1)</b>								Motor vehicle	10 000 (1)			Motor expenses		10 000 (1)		Being the correction of an error of <b>principle. (1)</b>								Song	85 (1)			Son		85 (1)		Being the correction of an error of <b>commission. (1)</b>			<b>(12)</b>
Date	Account	Debit \$	Credit \$																																																															
31 March	Stationery	270 (1)																																																																
	Cash		270 (1)																																																															
	Being the correction of an error of <b>original entry. (1)</b>																																																																	
	Drawings	550 (1)																																																																
	Purchases		550 (1)																																																															
	Being the correction of an error of <b>omission. (1)</b>																																																																	
	Motor vehicle	10 000 (1)																																																																
	Motor expenses		10 000 (1)																																																															
	Being the correction of an error of <b>principle. (1)</b>																																																																	
	Song	85 (1)																																																																
	Son		85 (1)																																																															
	Being the correction of an error of <b>commission. (1)</b>																																																																	

**TOTAL FOR QUESTION 15 = 15 MARKS**

Question Number	Answer	Mark																																																
<b>16(a)</b>	<p><b>Award one mark for correct figures as indicated. Award one mark for all correct dates and details.</b></p> <p style="text-align: center;"><b>Trade Receivables Ledger Control Account</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Mar 1</td> <td>Balance b/d</td> <td>*42 500 *(1fb)</td> <td>Mar 1</td> <td>Balance b/d</td> <td>*850</td> </tr> <tr> <td>Mar 31</td> <td>Sales day book</td> <td>51 260 (1)</td> <td>Mar 31</td> <td>Cash book</td> <td>36 500 (1)</td> </tr> <tr> <td></td> <td>Cash book</td> <td>250 (1)</td> <td></td> <td>Cash book</td> <td>650 (1)</td> </tr> <tr> <td></td> <td>Cash book</td> <td>431 (1)</td> <td></td> <td>Sales returns day book</td> <td>2 345 (1)</td> </tr> <tr> <td></td> <td>Balance c/d</td> <td>1 200</td> <td></td> <td>Balance c/d</td> <td>55 296</td> </tr> <tr> <td></td> <td></td> <td>95 641</td> <td></td> <td></td> <td>95 641</td> </tr> <tr> <td>Apr 1</td> <td>Balance b/d</td> <td>55 296 (1)</td> <td>Apr 1</td> <td>Bal b/d</td> <td>1 200 (1)</td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	Mar 1	Balance b/d	*42 500 *(1fb)	Mar 1	Balance b/d	*850	Mar 31	Sales day book	51 260 (1)	Mar 31	Cash book	36 500 (1)		Cash book	250 (1)		Cash book	650 (1)		Cash book	431 (1)		Sales returns day book	2 345 (1)		Balance c/d	1 200		Balance c/d	55 296			95 641			95 641	Apr 1	Balance b/d	55 296 (1)	Apr 1	Bal b/d	1 200 (1)	<b>(10)</b>
Date	Details	\$	Date	Details	\$																																													
Mar 1	Balance b/d	*42 500 *(1fb)	Mar 1	Balance b/d	*850																																													
Mar 31	Sales day book	51 260 (1)	Mar 31	Cash book	36 500 (1)																																													
	Cash book	250 (1)		Cash book	650 (1)																																													
	Cash book	431 (1)		Sales returns day book	2 345 (1)																																													
	Balance c/d	1 200		Balance c/d	55 296																																													
		95 641			95 641																																													
Apr 1	Balance b/d	55 296 (1)	Apr 1	Bal b/d	1 200 (1)																																													

Question Number	Answer	Mark
<b>16(b)</b>	<p><b>Award 1 mark for identification and 1 mark for development of each point up to a maximum of 2 and 1 mark for advice.</b></p> <p><b>Sample answer</b>  I believe that Jonas should continue <b>(1)</b> to maintain a trade receivables control account as this account will make the preparation of the statement of financial position easier <b>(1)</b> as the total amount of trade receivables will be readily available. <b>(1)</b>  Further Jonas will be able to identify if any fraudulent activities <b>(1)</b> have taken place as the control account is usually maintained by a different person than the receivables ledger. <b>(1)</b></p> <p><b>Accept any other appropriate responses</b></p>	<b>(5)</b>

**TOTAL FOR QUESTION 16 = 15 MARKS**

Question number	Answer									Mark																																																																																																				
17(a)	<p><b>Award marks for correct date, details and amounts in combination.</b></p> <p style="text-align: center;"><b>Cash Book</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th data-bbox="367 403 483 499">Date</th> <th data-bbox="483 403 759 499">Details</th> <th data-bbox="759 403 920 499">Discount allowed \$</th> <th data-bbox="920 403 1055 499">Cash \$</th> <th data-bbox="1055 403 1189 499">Bank \$</th> <th data-bbox="1189 403 1305 499">Date</th> <th data-bbox="1305 403 1601 499">Details</th> <th data-bbox="1601 403 1762 499">Discount received \$</th> <th data-bbox="1762 403 1897 499">Cash \$</th> <th data-bbox="1897 403 2047 499">Bank \$</th> </tr> </thead> <tbody> <tr> <td data-bbox="367 499 483 568">April 1</td> <td data-bbox="483 499 759 568">Balance b/d</td> <td data-bbox="759 499 920 568"></td> <td data-bbox="920 499 1055 568">490</td> <td data-bbox="1055 499 1189 568"></td> <td data-bbox="1189 499 1305 568">April 1</td> <td data-bbox="1305 499 1601 568">Balance b/d</td> <td data-bbox="1601 499 1762 568"></td> <td data-bbox="1762 499 1897 568"></td> <td data-bbox="1897 499 2047 568">955 <b>(1fb)</b></td> </tr> <tr> <td data-bbox="367 568 483 643">2</td> <td data-bbox="483 568 759 643">Gray</td> <td data-bbox="759 568 920 643"></td> <td data-bbox="920 568 1055 643"></td> <td data-bbox="1055 568 1189 643">345 <b>(1)</b></td> <td data-bbox="1189 568 1305 643">4</td> <td data-bbox="1305 568 1601 643">Bank</td> <td data-bbox="1601 568 1762 643"></td> <td data-bbox="1762 568 1897 643">200 <b>(1)</b></td> <td data-bbox="1897 568 2047 643"></td> </tr> <tr> <td data-bbox="367 643 483 718">4</td> <td data-bbox="483 643 759 718">Cash</td> <td data-bbox="759 643 920 718"></td> <td data-bbox="920 643 1055 718"></td> <td data-bbox="1055 643 1189 718">200 <b>(1)</b></td> <td data-bbox="1189 643 1305 718">7</td> <td data-bbox="1305 643 1601 718">Gray</td> <td data-bbox="1601 643 1762 718"></td> <td data-bbox="1762 643 1897 718"></td> <td data-bbox="1897 643 2047 718">345 <b>(1)</b></td> </tr> <tr> <td data-bbox="367 718 483 793">30</td> <td data-bbox="483 718 759 793">Balance c/d</td> <td data-bbox="759 718 920 793"></td> <td data-bbox="920 718 1055 793"></td> <td data-bbox="1055 718 1189 793">1636 <b>(1)</b></td> <td data-bbox="1189 718 1305 793">18</td> <td data-bbox="1305 718 1601 793">Carlisle</td> <td data-bbox="1601 718 1762 793">34</td> <td data-bbox="1762 718 1897 793"></td> <td data-bbox="1897 718 2047 793">646 <b>(1fb)</b></td> </tr> <tr> <td data-bbox="367 793 483 868"></td> <td data-bbox="483 793 759 868"></td> <td data-bbox="759 793 920 868"></td> <td data-bbox="920 793 1055 868"></td> <td data-bbox="1055 793 1189 868"></td> <td data-bbox="1189 793 1305 868">22</td> <td data-bbox="1305 793 1601 868">East Electric</td> <td data-bbox="1601 793 1762 868"></td> <td data-bbox="1762 793 1897 868"></td> <td data-bbox="1897 793 2047 868">235 <b>(1)</b></td> </tr> <tr> <td data-bbox="367 868 483 943"></td> <td data-bbox="483 868 759 943"></td> <td data-bbox="759 868 920 943"></td> <td data-bbox="920 868 1055 943"></td> <td data-bbox="1055 868 1189 943"></td> <td data-bbox="1189 868 1305 943">29</td> <td data-bbox="1305 868 1601 943">Wages</td> <td data-bbox="1601 868 1762 943"></td> <td data-bbox="1762 868 1897 943">165 <b>(1)</b></td> <td data-bbox="1897 868 2047 943"></td> </tr> <tr> <td data-bbox="367 943 483 1018"></td> <td data-bbox="483 943 759 1018"></td> <td data-bbox="759 943 920 1018"></td> <td data-bbox="920 943 1055 1018"></td> <td data-bbox="1055 943 1189 1018"></td> <td data-bbox="1189 943 1305 1018">30</td> <td data-bbox="1305 943 1601 1018">Balance c/d</td> <td data-bbox="1601 943 1762 1018"></td> <td data-bbox="1762 943 1897 1018">125</td> <td data-bbox="1897 943 2047 1018"></td> </tr> <tr> <td data-bbox="367 1018 483 1093"></td> <td data-bbox="483 1018 759 1093"></td> <td data-bbox="759 1018 920 1093"></td> <td data-bbox="920 1018 1055 1093">490</td> <td data-bbox="1055 1018 1189 1093">2 181</td> <td data-bbox="1189 1018 1305 1093"></td> <td data-bbox="1305 1018 1601 1093"></td> <td data-bbox="1601 1018 1762 1093">34</td> <td data-bbox="1762 1018 1897 1093">490</td> <td data-bbox="1897 1018 2047 1093">2 181</td> </tr> <tr> <td data-bbox="367 1093 483 1168">May 1</td> <td data-bbox="483 1093 759 1168">Balance b/d</td> <td data-bbox="759 1093 920 1168"></td> <td data-bbox="920 1093 1055 1168">125</td> <td data-bbox="1055 1093 1189 1168"></td> <td data-bbox="1189 1093 1305 1168">May `</td> <td data-bbox="1305 1093 1601 1168">Balance b/d</td> <td data-bbox="1601 1093 1762 1168"></td> <td data-bbox="1762 1093 1897 1168"></td> <td data-bbox="1897 1093 2047 1168">1 636 <b>(1of/fb)</b></td> </tr> </tbody> </table>									Date	Details	Discount allowed \$	Cash \$	Bank \$	Date	Details	Discount received \$	Cash \$	Bank \$	April 1	Balance b/d		490		April 1	Balance b/d			955 <b>(1fb)</b>	2	Gray			345 <b>(1)</b>	4	Bank		200 <b>(1)</b>		4	Cash			200 <b>(1)</b>	7	Gray			345 <b>(1)</b>	30	Balance c/d			1636 <b>(1)</b>	18	Carlisle	34		646 <b>(1fb)</b>						22	East Electric			235 <b>(1)</b>						29	Wages		165 <b>(1)</b>							30	Balance c/d		125					490	2 181			34	490	2 181	May 1	Balance b/d		125		May `	Balance b/d			1 636 <b>(1of/fb)</b>	<b>(10)</b>
Date	Details	Discount allowed \$	Cash \$	Bank \$	Date	Details	Discount received \$	Cash \$	Bank \$																																																																																																					
April 1	Balance b/d		490		April 1	Balance b/d			955 <b>(1fb)</b>																																																																																																					
2	Gray			345 <b>(1)</b>	4	Bank		200 <b>(1)</b>																																																																																																						
4	Cash			200 <b>(1)</b>	7	Gray			345 <b>(1)</b>																																																																																																					
30	Balance c/d			1636 <b>(1)</b>	18	Carlisle	34		646 <b>(1fb)</b>																																																																																																					
					22	East Electric			235 <b>(1)</b>																																																																																																					
					29	Wages		165 <b>(1)</b>																																																																																																						
					30	Balance c/d		125																																																																																																						
			490	2 181			34	490	2 181																																																																																																					
May 1	Balance b/d		125		May `	Balance b/d			1 636 <b>(1of/fb)</b>																																																																																																					

Question number	Answer	Mark
17(b)(i)	<p><b>Award 1 mark for identification and 1 mark for valid development</b></p> <p>To account for those customers who may not be able to pay their outstanding debts <b>(1)</b> to comply with the principal of prudence <b>(1)</b>.</p> <p><b>Accept any other appropriate responses</b></p>	<b>(2)</b>

Question number	Answer	Mark
17(b)(ii)	<p><b>Award up to 3 marks for an explanation.</b></p> <p><b>Sample answer</b></p> <p>Rosa could manage her trade receivables more efficiently <b>(1)</b> by ensuring that a credit limit is set <b>(1)</b> and invoices and statements of account are issued promptly <b>(1)</b>.</p> <p><b>Accept any other appropriate responses</b></p>	<b>(3)</b>

**TOTAL FOR QUESTION 17 = 15 MARKS**

Question number	Answer	Mark
18(a)	Award mark as indicated  Accruals/matching <b>(1)</b>	<b>(1)</b>

Question number	Answer	Mark																														
18(b)	Award marks for correct dates, details and amounts as indicated.  <b>Telephone Charges Account</b>  <table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>2024 April 30</td> <td>Bank / Cash book</td> <td>3 625 <b>(1)</b></td> <td>2024 April 30</td> <td>Income statement</td> <td>3 985 <b>(1of)</b></td> </tr> <tr> <td>30</td> <td>Balance c/d</td> <td>420</td> <td>30</td> <td>Balance c/d</td> <td>60</td> </tr> <tr> <td></td> <td></td> <td>4 045</td> <td></td> <td></td> <td>4 045</td> </tr> <tr> <td>May 1</td> <td>Balance b/d</td> <td>60 <b>(1of)</b></td> <td>May 1</td> <td>Balance b/d</td> <td>420 <b>(1of)</b></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	2024 April 30	Bank / Cash book	3 625 <b>(1)</b>	2024 April 30	Income statement	3 985 <b>(1of)</b>	30	Balance c/d	420	30	Balance c/d	60			4 045			4 045	May 1	Balance b/d	60 <b>(1of)</b>	May 1	Balance b/d	420 <b>(1of)</b>	<b>(4)</b>
Date	Details	\$	Date	Details	\$																											
2024 April 30	Bank / Cash book	3 625 <b>(1)</b>	2024 April 30	Income statement	3 985 <b>(1of)</b>																											
30	Balance c/d	420	30	Balance c/d	60																											
		4 045			4 045																											
May 1	Balance b/d	60 <b>(1of)</b>	May 1	Balance b/d	420 <b>(1of)</b>																											

Question number	Answer	Mark																																				
18(c)	Award marks for correct dates, details and amounts as indicated.  <b>Rental Income Account</b>  <table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>2023 May 1</td> <td>Balance b/d</td> <td>300 <b>(1)</b></td> <td>2023 May 1</td> <td>Bank / Cash book</td> <td>1 200 <b>(1)</b></td> </tr> <tr> <td>2024 April 30</td> <td>Income statement</td> <td>4 050 <b>(1)</b></td> <td>Aug 1</td> <td>Bank / Cash book</td> <td>2 100 <b>(1)</b></td> </tr> <tr> <td>30</td> <td>Balance c/d</td> <td>1 050</td> <td>2024 Feb 1</td> <td>Bank / Cash book</td> <td>2 100 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td>5 400</td> <td></td> <td></td> <td>5 400</td> </tr> <tr> <td></td> <td></td> <td></td> <td>2024 May 1</td> <td>Balance b/d</td> <td>1 050 <b>(1of)</b></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	2023 May 1	Balance b/d	300 <b>(1)</b>	2023 May 1	Bank / Cash book	1 200 <b>(1)</b>	2024 April 30	Income statement	4 050 <b>(1)</b>	Aug 1	Bank / Cash book	2 100 <b>(1)</b>	30	Balance c/d	1 050	2024 Feb 1	Bank / Cash book	2 100 <b>(1)</b>			5 400			5 400				2024 May 1	Balance b/d	1 050 <b>(1of)</b>	<b>(6)</b>
Date	Details	\$	Date	Details	\$																																	
2023 May 1	Balance b/d	300 <b>(1)</b>	2023 May 1	Bank / Cash book	1 200 <b>(1)</b>																																	
2024 April 30	Income statement	4 050 <b>(1)</b>	Aug 1	Bank / Cash book	2 100 <b>(1)</b>																																	
30	Balance c/d	1 050	2024 Feb 1	Bank / Cash book	2 100 <b>(1)</b>																																	
		5 400			5 400																																	
			2024 May 1	Balance b/d	1 050 <b>(1of)</b>																																	

Question number	Answer	Mark
18(d)	<p><b>Award up to 2 marks for each definition</b></p> <p><b>Other payables</b> Expenses incurred in the current period <b>(1)</b> but not paid until a later period <b>(1)</b>.</p> <p><b>Other receivables</b> Payments made for expenses in the current period <b>(1)</b> where the benefit is not received until a later period <b>(1)</b>.</p> <p><b>Accept any other appropriate responses</b></p>	(4)

**TOTAL FOR QUESTION 18 = 15 MARKS**

**TOTAL MARKS FOR SECTION B = 75 MARKS**

**TOTAL MARKS FOR PAPER = 100 MARKS**

---