



Pearson  
Edexcel

Mark Scheme (Results)

Autumn 2024

Pearson Edexcel International GCSE  
In Accounting (4WAC1) Unit 1

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Autumn 2024

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## General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer	Mark
	<b>Award 1 mark as indicated for each question.</b>	
<b>1</b>	<b>D Receivables ledger</b>	<b>(1)</b>
<b>2</b>	<b>B Goods returned by a credit customer</b>	<b>(1)</b>
<b>3</b>	<b>B Business has \$1 500 in the bank</b>	<b>(1)</b>
<b>4</b>	<b>B Cash paid into the bank account</b>	<b>(1)</b>
<b>5</b>	<b>B Settlement of a business debt with discount</b>	<b>(1)</b>
<b>6</b>	<b>D Standing order</b>	<b>(1)</b>
<b>7</b>	<b>D Unpresented cheque</b>	<b>(1)</b>
<b>8</b>	<b>A Assets and expenses</b>	<b>(1)</b>
<b>9</b>	<b>B Consistency</b>	<b>(1)</b>
<b>10</b>	<b>D Discount received</b>	<b>(1)</b>

**TOTAL FOR QUESTIONS 1-10 = 10 MARKS**

Question Number	Answer	Mark
<b>11 (a)</b>	<b>Award marks as indicated.</b>  <i>Cash sales</i>  Cash book <b>(1)</b>  <i>Credit sales</i>  Sales day book <b>(1)</b>	<b>(2)</b>

Question Number	Answer	Mark
<b>11 (b)</b>	<b>Award mark as indicated.</b>  Statement of account <b>(1)</b>	<b>(1)</b>

Question Number	Answer	Mark
<b>11 (c)</b>	<b>Award marks as indicated.</b>  <i>Trade discount</i>  Purchasing in bulk <b>(1)</b>  <i>Cash discount</i>  To encourage prompt payment <b>(1)</b>  <b>Accept any other appropriate responses.</b>	<b>(2)</b>

**TOTAL FOR QUESTION 11 = 5 MARKS**

Question Number	Answer	Mark
<b>12 (a)</b>	<p><b>Award mark as indicated.</b></p> <p>Assets = Capital (Equity) + Liabilities <b>(1)</b></p> <p><b>OR</b></p> <p>Assets - Liabilities = Capital (Equity) <b>(1)</b></p>	<b>(1)</b>

Question Number	Answer	Mark															
<b>12 (b)</b>	<p><b>Award marks as indicated.</b></p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Assets</th> <th>Liabilities</th> <th>Equity</th> </tr> <tr> <th>\$</th> <th>\$</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>80 000 <b>(1)</b></td> <td>20 000</td> <td>60 000</td> </tr> <tr> <td>150 000</td> <td>55 000<b>(1)</b></td> <td>95 000</td> </tr> <tr> <td>80 000</td> <td>18 000</td> <td>62000 <b>(1)</b></td> </tr> </tbody> </table>	Assets	Liabilities	Equity	\$	\$	\$	80 000 <b>(1)</b>	20 000	60 000	150 000	55 000 <b>(1)</b>	95 000	80 000	18 000	62000 <b>(1)</b>	<b>(3)</b>
Assets	Liabilities	Equity															
\$	\$	\$															
80 000 <b>(1)</b>	20 000	60 000															
150 000	55 000 <b>(1)</b>	95 000															
80 000	18 000	62000 <b>(1)</b>															

Question Number	Answer	Mark
<b>12 (c)</b>	<p><b>Award mark as indicated.</b></p> <p>Assets and liabilities will both increase <b>(1)</b></p>	<b>(1)</b>

**TOTAL FOR QUESTION 12 = 5 MARKS**

Question Number	Answer	Mark
<b>13(a)</b>	<p><b>Award one mark for each stakeholder up to max two marks.</b></p> <p>Owners <b>(1)</b>  Providers of finance / banks <b>(1)</b>  Customers <b>(1)</b>  Suppliers <b>(1)</b>  Employees / managers <b>(1)</b>  Community <b>(1)</b>  Government <b>(1)</b></p>	<b>(2)</b>

Question Number	Answer	Mark
<b>13(b)</b>	<p><b>Award one mark for each benefit up to max two marks.</b></p> <p>Speed of processing quicker <b>(1)</b>  Improved accuracy <b>(1)</b>  Able to produce reports/statements <b>(1)</b></p> <p><b>Accept any other appropriate responses.</b></p>	<b>(2)</b>

Question Number	Answer	Mark
<b>13(c)</b>	<p><b>Award mark as indicated.</b></p> <p>Funded by government <b>(1)</b></p> <p>Operated as not-for-profit <b>(1)</b></p> <p>Provides services to the community <b>(1)</b></p> <p><b>Accept any other appropriate responses.</b></p>	<b>(1)</b>

**TOTAL FOR QUESTION 13 = 5 MARKS**

**TOTAL MARKS FOR SECTION A = 25 MARKS**

Question Number	Answer	Mark
<b>14(a)</b>	<p><b>Award 1 mark for each correct purposes up to max 2 marks.</b></p> <p>To provide training for a junior member of staff <b>(1)</b></p> <p>To reduce the number of entries in the main cash book <b>(1)</b></p> <p>To reduce the workload of the main cashier <b>(1)</b></p> <p>To record small business cash transactions <b>(1)</b></p> <p>To monitor and control expenses <b>(1)</b></p>	<b>(2)</b>

Question Number	Answer	Mark								
<b>14(b)</b>	<p><b>Award marks as indicated.</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Account to be debited</th> <th style="width: 10%;">\$</th> <th style="width: 33%;">Account to be credited</th> <th style="width: 10%;">\$</th> </tr> </thead> <tbody> <tr> <td>Petty cash <b>(1)</b></td> <td>45 <b>(1)</b></td> <td>Bank / Cash <b>(1)</b></td> <td>45 <b>(1)</b></td> </tr> </tbody> </table>	Account to be debited	\$	Account to be credited	\$	Petty cash <b>(1)</b>	45 <b>(1)</b>	Bank / Cash <b>(1)</b>	45 <b>(1)</b>	<b>(4)</b>
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Question Number	Answer	Mark																														
<b>14(c)</b>	<p><b>Award marks for correct dates, details and amounts in combination.</b></p> <p style="text-align: center;"><b>Travel Expenses Account</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Date</th> <th style="width: 20%;">Details</th> <th style="width: 10%;">\$</th> <th style="width: 15%;">Date</th> <th style="width: 20%;">Details</th> <th style="width: 10%;">\$</th> </tr> </thead> <tbody> <tr> <td>Mar 1</td> <td>Balance b/d</td> <td style="text-align: right;">80 <b>(1)</b></td> <td>Mar 31</td> <td>Balance c/d</td> <td style="text-align: right;">120</td> </tr> <tr> <td>Mar 31</td> <td>Petty cash book</td> <td style="text-align: right;">40 <b>(1)</b></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>120</u></td> <td></td> <td></td> <td style="text-align: right;"><u>120</u></td> </tr> <tr> <td>Apr 1</td> <td>Balance b/d</td> <td style="text-align: right;">120 <b>(1of)</b></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	Mar 1	Balance b/d	80 <b>(1)</b>	Mar 31	Balance c/d	120	Mar 31	Petty cash book	40 <b>(1)</b>						<u>120</u>			<u>120</u>	Apr 1	Balance b/d	120 <b>(1of)</b>				<b>(3)</b>
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Question Number	Answer	Mark
<b>14(d)</b>	<p><b>Award mark as indicated</b></p> <p>A voucher may have been mislaid <b>(1)</b></p> <p>Cash has been stolen <b>(1)</b></p> <p><b>Accept any other appropriate responses</b></p>	<b>(1)</b>

Question Number	Answer	Mark																																										
<b>14(e)</b>	<p><b>Award marks for correct dates, details and amounts in combination.</b></p> <p style="text-align: center;"><b>Bank Account</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Mar 31</td> <td>Volter</td> <td style="text-align: right;">320 <b>(1)</b></td> <td>Mar 31</td> <td>Balance b/d</td> <td style="text-align: right;">4 600</td> </tr> <tr> <td></td> <td>Balance c/d</td> <td style="text-align: right;">7 205</td> <td></td> <td>Management fee</td> <td style="text-align: right;">50 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>Rent</td> <td style="text-align: right;">575 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>Lo Traders</td> <td style="text-align: right;">2 300 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>7 525</u></td> <td></td> <td></td> <td style="text-align: right;"><u>7 525</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td>Apr 1</td> <td>Balance b/d</td> <td style="text-align: right;">7 205 <b>(1)</b></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	Mar 31	Volter	320 <b>(1)</b>	Mar 31	Balance b/d	4 600		Balance c/d	7 205		Management fee	50 <b>(1)</b>					Rent	575 <b>(1)</b>					Lo Traders	2 300 <b>(1)</b>			<u>7 525</u>			<u>7 525</u>				Apr 1	Balance b/d	7 205 <b>(1)</b>	<b>(5)</b>
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**TOTAL FOR QUESTION 14 = 15 MARKS**

Question Number	Answer	Mark										
<b>15(i)</b>	<p><b>Award marks as indicated.</b></p> <table border="1"> <tbody> <tr> <td>1</td> <td>Original entry (1)</td> </tr> <tr> <td>2</td> <td>Principle (1)</td> </tr> <tr> <td>3</td> <td>Omission (1)</td> </tr> <tr> <td>4</td> <td>Commission (1)</td> </tr> <tr> <td>5</td> <td>Complete reversal (1)</td> </tr> </tbody> </table>	1	Original entry (1)	2	Principle (1)	3	Omission (1)	4	Commission (1)	5	Complete reversal (1)	<b>(5)</b>
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Question Number	Answer	Mark																																													
<b>(ii)</b>	<p><b>Award marks as indicated for correct account name and amount.</b></p> <p style="text-align: center;"><b>Journal</b></p> <table border="1"> <thead> <tr> <th>Account</th> <th>Debit \$</th> <th>Credit \$</th> </tr> </thead> <tbody> <tr> <td>Trade payables</td> <td>36 <b>(1)</b></td> <td></td> </tr> <tr> <td>Purchases</td> <td></td> <td>36 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td>Motor expenses</td> <td>76 <b>(1)</b></td> <td></td> </tr> <tr> <td>Motor vehicles</td> <td></td> <td>76 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td>Drawings</td> <td>850 <b>(1)</b></td> <td></td> </tr> <tr> <td>Purchases</td> <td></td> <td>850 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td>Mali</td> <td>890 <b>(1)</b></td> <td></td> </tr> <tr> <td>Marley</td> <td></td> <td>890 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td>Bank</td> <td>7 000 <b>(1)</b></td> <td></td> </tr> <tr> <td>Equity</td> <td></td> <td>7 000 <b>(1)</b></td> </tr> </tbody> </table>	Account	Debit \$	Credit \$	Trade payables	36 <b>(1)</b>		Purchases		36 <b>(1)</b>				Motor expenses	76 <b>(1)</b>		Motor vehicles		76 <b>(1)</b>				Drawings	850 <b>(1)</b>		Purchases		850 <b>(1)</b>				Mali	890 <b>(1)</b>		Marley		890 <b>(1)</b>				Bank	7 000 <b>(1)</b>		Equity		7 000 <b>(1)</b>	<b>(10)</b>
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**TOTAL FOR QUESTION 15 = 15 MARKS**

Question Number	Answer	Mark
<b>16(a)</b>	<p><b>Award one mark for each correct response up to a maximum of two marks.</b></p> <p>Customer has paid in advance <b>(1)</b></p> <p>Customer has overpaid invoice <b>(1)</b></p> <p>Goods returned after customer has paid <b>(1)</b></p> <p><b>Accept any other appropriate responses</b></p>	<b>(2)</b>

Question Number	Answer	Mark																																																						
<b>16(b)(i)</b>	<p><b>Award one mark for correct figures as indicated.</b></p> <p><b>Award one mark for all correct dates and details.</b></p> <p style="text-align: center;"><b>Trade Receivables Ledger Control Account</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Apr 1</td> <td>Balance b/d</td> <td style="text-align: right;">9 850</td> <td>Apr 1</td> <td>Balance b/d</td> <td style="text-align: right;">240</td> </tr> <tr> <td>Apr 30</td> <td>Cash book</td> <td style="text-align: right;">1 265 <b>(1)</b></td> <td>Apr 30</td> <td>Cash book / discounts allowed</td> <td style="text-align: right;">1 895 <b>(1)</b></td> </tr> <tr> <td></td> <td>Sales (day) book</td> <td style="text-align: right;">88 180 <b>(1)</b></td> <td></td> <td>Cash book</td> <td style="text-align: right;">77 180 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>Contra</td> <td style="text-align: right;">290 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>Sales returns (day) book</td> <td style="text-align: right;">7 460 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>Balance c/d</td> <td style="text-align: right;">12 230</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>99 295</u></td> <td></td> <td></td> <td style="text-align: right;"><u>99 295</u></td> </tr> <tr> <td>May 1</td> <td>Balance b/d</td> <td style="text-align: right;">12 230 <b>(1)</b></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	Apr 1	Balance b/d	9 850	Apr 1	Balance b/d	240	Apr 30	Cash book	1 265 <b>(1)</b>	Apr 30	Cash book / discounts allowed	1 895 <b>(1)</b>		Sales (day) book	88 180 <b>(1)</b>		Cash book	77 180 <b>(1)</b>					Contra	290 <b>(1)</b>					Sales returns (day) book	7 460 <b>(1)</b>					Balance c/d	12 230			<u>99 295</u>			<u>99 295</u>	May 1	Balance b/d	12 230 <b>(1)</b>				<b>(8)</b>
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Question Number	Answer	Mark
<b>16(b) (ii)</b>	<p><b>Award mark as indicated for correct response.</b></p> <p>The balance represents the total amount of money owed to the business by credit customers at that date. <b>(1)</b></p>	<b>(1)</b>

Question Number	Answer	Mark
<b>16(c)</b>	<p><b>Award 1 mark for identification and 1 mark for development</b></p> <p>This will help in the identification of errors <b>(1)</b> as any errors in the receivables ledger would not be revealed if the control account was prepared from the accounts in that ledger. <b>(1)</b></p> <p><b>Accept any other appropriate responses</b></p>	<b>(2)</b>

Question Number	Answer	Mark
<b>16(d)</b>	<p><b>Award 1 mark for identification and 1 mark for development</b></p> <p>The duties should be separate to prevent fraud <b>(1)</b> as the total of the individual balances in the receivables ledger should match with the balance of the control account. <b>(1)</b></p> <p><b>Accept any other appropriate responses</b></p>	<b>(2)</b>

**TOTAL FOR QUESTION 16 = 15 MARKS**

Question Number	Answer	Mark																																	
<b>17 (a)</b>	<p><b>Award marks as indicated</b></p> <p style="text-align: center;"><b>Journal</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%; text-align: center;">Account</th> <th style="width: 30%; text-align: center;">Debit \$</th> <th style="width: 30%; text-align: center;">Credit \$</th> </tr> </thead> <tbody> <tr> <td>Premises</td> <td style="text-align: right;">65 000</td> <td></td> </tr> <tr> <td>Machinery</td> <td style="text-align: right;">25 000</td> <td></td> </tr> <tr> <td>Inventory</td> <td style="text-align: right;">8 162</td> <td></td> </tr> <tr> <td>Trade receivables</td> <td style="text-align: right;">8 230</td> <td></td> </tr> <tr> <td>Petty cash</td> <td style="text-align: right;">250 <b>(1 all)</b></td> <td></td> </tr> <tr> <td>Trade payables</td> <td></td> <td style="text-align: right;">4 900</td> </tr> <tr> <td>Other payables</td> <td></td> <td style="text-align: right;">542</td> </tr> <tr> <td>Bank overdraft</td> <td></td> <td style="text-align: right;">1 200 <b>(1 all)</b></td> </tr> <tr> <td>Equity</td> <td></td> <td style="text-align: right;">100 000 <b>(1of)</b></td> </tr> <tr> <td colspan="3">Being assets liabilities and equity at this date <b>(1)</b></td> </tr> </tbody> </table>	Account	Debit \$	Credit \$	Premises	65 000		Machinery	25 000		Inventory	8 162		Trade receivables	8 230		Petty cash	250 <b>(1 all)</b>		Trade payables		4 900	Other payables		542	Bank overdraft		1 200 <b>(1 all)</b>	Equity		100 000 <b>(1of)</b>	Being assets liabilities and equity at this date <b>(1)</b>			<b>(4)</b>
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<b>17 (b)</b>	<p><b>Award marks as indicated for correct account name and amount.</b></p> <p><b>Award one mark for each correct narrative</b></p> <p style="text-align: center;"><b>Journal</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%; text-align: center;">Account</th> <th style="width: 30%; text-align: center;">Debit \$</th> <th style="width: 30%; text-align: center;">Credit \$</th> </tr> </thead> <tbody> <tr> <td>Machinery</td> <td style="text-align: right;">5 000 <b>(1)</b></td> <td></td> </tr> <tr> <td>AC Engineering</td> <td></td> <td style="text-align: right;">5 000 <b>(1)</b></td> </tr> <tr> <td colspan="3">Being the purchase of machinery on credit <b>(1)</b></td> </tr> <tr> <td>Irrecoverable debts</td> <td style="text-align: right;">650 <b>(1)</b></td> <td></td> </tr> <tr> <td>Trade receivables</td> <td></td> <td style="text-align: right;">650 <b>(1)</b></td> </tr> <tr> <td colspan="3">Being irrecoverable debts written off on this date <b>(1)</b></td> </tr> </tbody> </table>	Account	Debit \$	Credit \$	Machinery	5 000 <b>(1)</b>		AC Engineering		5 000 <b>(1)</b>	Being the purchase of machinery on credit <b>(1)</b>			Irrecoverable debts	650 <b>(1)</b>		Trade receivables		650 <b>(1)</b>	Being irrecoverable debts written off on this date <b>(1)</b>			<b>(6)</b>
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<b>17(c)</b>	<p><b>Award one mark for identification and one mark for development of two benefits up to a maximum of four marks and one mark for a conclusion.</b></p> <p><b>Sample answer</b></p> <p>If Sunil prepares a trial balance he will be able to prepare his financial statements more easily <b>(1)</b> as the balances will be readily available. <b>(1)</b></p> <p>He will also be able to spot some errors <b>(1)</b> in his books of account as the total of the debit columns should match the total of the credit columns. <b>(1)</b></p> <p>Overall the preparation of a trial balance will bring many benefits to Sunil enabling him to manage his business more effectively. <b>(1)</b></p> <p><b>Accept any other appropriate responses</b></p>	<b>(5)</b>

**TOTAL FOR QUESTION 17 = 15 MARKS**

Question Number	Answer	Mark
<b>18 (a)</b>	<p><b>Award marks as indicated</b></p> <p>Wear and tear <b>(1)</b>  Usage <b>(1)</b>  Technological changes <b>(1)</b>  Obsolescence <b>(1)</b>  Economic factors <b>(1)</b></p> <p><b>Max 2 marks</b></p> <p><b>Accept any other appropriate responses</b></p>	<b>(2)</b>

Question Number	Answer	Mark
<b>18(b)</b>	<p><b>Award marks as indicated</b></p> <p>\$10 125 <b>(1)</b> - \$9 650 <b>(1)</b> = \$475 Loss <b>(1)</b></p>	<b>(3)</b>

Question Number	Answer	Mark																														
<b>18(c)</b>	<p><b>Award one mark for correct figures as indicated.</b>  <b>Award one mark for all correct dates and details.</b></p> <p style="text-align: center;"><b>Provision for Depreciation – Motor Vehicles Account</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>2023 30 Jun</td> <td>Disposal</td> <td style="text-align: right;">7 875 <b>(1)</b></td> <td>2023 1 Apr</td> <td>Balance b/d</td> <td style="text-align: right;">34 515 <b>(1)</b></td> </tr> <tr> <td>2024 31 Mar</td> <td>Balance c/d</td> <td style="text-align: right;">30 980</td> <td>2024 31 Mar</td> <td>Income statement</td> <td style="text-align: right;">4 340 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;">38 855</td> <td></td> <td></td> <td style="text-align: right;">38 855</td> </tr> <tr> <td></td> <td></td> <td></td> <td>1 Apr</td> <td>Balance b/d</td> <td style="text-align: right;">30 980 <b>(1of)</b></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	2023 30 Jun	Disposal	7 875 <b>(1)</b>	2023 1 Apr	Balance b/d	34 515 <b>(1)</b>	2024 31 Mar	Balance c/d	30 980	2024 31 Mar	Income statement	4 340 <b>(1)</b>			38 855			38 855				1 Apr	Balance b/d	30 980 <b>(1of)</b>	<b>(5)</b>
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<b>18(d) (i)</b>	<p><b>Award one mark for identification and up to two marks for development.</b></p> <p><b>Sample answer</b></p> <p>As the business benefits from the use of the non-current asset over several years, <b>(1)</b> the revenue received should be matched with the cost of use in the same financial period <b>(1)</b> to show the correct profit for the year. <b>(1)</b></p> <p><b>Accept any other appropriate responses</b></p>	<b>(3)</b>
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Question Number	Answer	Mark
<b>18(d)(ii)</b>	<p><b>Award one mark for identification and one mark for development.</b></p> <p><b>Sample answer</b></p> <p>Charging depreciation ensures that the profit for the year is not overstated. <b>(1)</b> It also ensures that the value of non-current assets are not overstated in the statement of financial position. <b>(1)</b></p> <p><b>Accept any other appropriate responses</b></p>	<b>(2)</b>

**TOTAL FOR QUESTION 18 = 15 MARKS**

**TOTAL MARKS FOR SECTION B = 75 MARKS**

**TOTAL MARKS FOR PAPER = 100 MARKS**