

1. COMMODITY: KAZAKHSTAN AVIATION KEROSENE COLONIAL GRADE A-1

MIN TRIAL QUANTITY: 1,000,000 BBLS OR 2,000,000 BBLS FIRST SHIPMENT

MAX CONTRACT QUANTITY: 5,000,000 BBLS X 12 WITH ROLL & EXTENSION IF NEEDED BY BUYER

PACKING: BULK CARRIER, VESSEL TANKER, OR BUYERS' CHOICE

SPECIFICATIONS: AS PER BUYER REQUEST

PAYMENT TERMS: MT103 TT WIRE TRANSFER ACCORDING TO SELLER NOMINATED ACCOUNT

PRICE: CIF or FOB: \$xx USD PER BARREL (Dependents on quantity)

2. COMMODITY: KAZAKHSTAN EN 590 10ppm

MIN TRIAL QUANTITY: 1,000,000 BBLS OR 2,000,000 BBLS FIRST SHIPMENT

MAX CONTRACT QUANTITY: 5,000,000 BBLS X 12 WITH ROLL & EXTENSION IF NEEDED BY BUYER

PACKING: BULK CARRIER, VESSEL TANKER, OR BUYERS' CHOICE

SPECIFICATIONS: AS PER BUYER REQUEST

PAYMENT TERMS: MT103 TT WIRE TRANSFER ACCORDING TO SELLER NOMINATED ACCOUNT

PRICE: CIF or FOB: \$xxx USD PER BARREL (Dependents on quantity)

OPERATIONAL PROCEDURE

**1. Buyer issues ICPO with company registration certificate and
buyer's Passport and Vessel or Tank details in Asian Port or any other**

2. Seller Issue to Buyer:

(a) Commercial Invoiced Product Information's or product location Area,

(b) Certificate of incorporation

(c) Product Passport

(d) Commitment Letter to supply

(e) Guarantee payment invoice via MT103 TT Wire Transfer

(f) ATSC

(g) Statement of Product Availability

**3. Buyer signs returns along with NCNDA/IMFPA signed by all parties
and Guarantee payment slip copy for confirmation.**

**4. Seller confirms Guarantee payment then registers and legalized
the Commercial Invoice (CI) and NCNDA /IMFPA with The
appropriate Authorities.**

5. Seller Issue to Buyer the NOR (Notice of Readiness) to Commence the Injection of the product through Pipe-Line along with below POP documents:

- a) Product Passport (Dip Test)**
- b) Certificate of Origin**
- c) Proforma Invoice**
- d) Refinery commitment to supply**
- e) Authorization To Sell (ATS)**
- f) Fresh SGS Report**
- g) Export License**

6. Seller provides to Buyer pipeline Company while Buyer contact the pipeline Company to signed Pipeline lease agreement.

7. Buyer finalized on the Pipe-line and provides vessel details or TSR + ATV and ATI then Seller commence with the injection through the pipeline into Buyer Vessel or Tanks and sends injection report (in the name of Buyer as Consignee).

8. Seller issue DTA and buyer carry out inspection through SGS Agent.

8. Buyer Successful carry Q&Q Dip Test on the product, Buyer makes the payment of the Total Value of the Product injected into the Tanks Through the means of MT103-TT WIRE TRANSFER.

9. Upon Seller Receipt of the Payment, Seller issue to Buyer Title Ownership of the product and Full (POP) document of the product.

11. Buyer Lift the product with its Vessel Tanker.

12. Seller Pays All Intermediary Involved as NCNDA/IMFPA in the Transaction, and Subsequently Monthly Shipment Continues as per Terms and Conditions.

FOB TANK TO TANK INJECTION AGREEMENT (TTTAI) TRANSACTION PROCEDURE

- 1. Buyer accepts seller working procedure and issue ICPO addressed to the seller refinery.**
- 2. Seller issues commercial invoice (CI), Buyer signs and returns back commercial invoice and tank storage agreement (TSA).**
- 3. Seller provide buyer with the below listed PPOP.**
 - A. Product Passport (product analysis report)**
 - B. Irrevocable Commitment Letter to Supplier**
 - C. Statement of Product Availability**
 - D. Tank to Tank Injection Agreement (TTTIA) to be signed by buyer tank farm**
- 4. Seller provide to buyer with:**
 - (a) SGS Report**
 - (b) Injection Report**
 - (c) Tank Storage Receipt (TSR)**
 - (D) Unconditional Dip Test Authorization (UDTA).**
- 5. (NCNDA/IMFPA) will be signed, buyer within 24 hours after successful dip test in seller tanks provide tank storage receipt**

(TSR) seller proceed for Tank-to-Tank injection and provide buyer with the injection report of the product into buyer tanks.
- 6. Buyer make payment for total cost of product injected into buyer tanks via MT103, Seller transfer title ownership to buyer with all exportation documents required of buyer for the transaction.**
- 7. Upon conclusion of first lift transaction seller pays all intermediaries involved in the Transaction and proceeds with the signing of contract with Buyer.**

FOB TRANSACTION PROCEDURE SELLER TANK EXTENSION

- (1) Buyer sends ICPO to Seller on receipt of Seller's Soft Corporate Offer.**
- (2) Seller issues to Buyer:**
 - (a) Commercial Invoice CI, for the available quantity**
 - (b) Certificate of Incorporation**
 - (c) Certificate of Origin**
 - (d) Commitment Letter to Supply**
 - (e) Statement of Product Availability to supply**
 - (f) ATSC**

(3) Buyer, Buyer Signs and returns to Seller with NCNDA/IMFPA signed by all buyer groups with commission structures.

(4) Seller issues to Buyer Tank extension payment invoice for the minimum of 5 days, Buyer proceed with Tank payment extension and return transfer evidence copy.

(5) Seller issues Dip Test Authorization letter sign by all parties including buyer and Seller only.

(6) Upon the sign of DTA by all parties Seller and Buyer, Seller issues to Buyer.

(a) Fresh SGS Report,

(b) Tank receipt,

(c) Injection Report,

(d) Export License,

(e) Refinery Reservoir Receipt

(7) Buyer order SGS to Conduct Dip test of the product in the Seller Tank on buyer expense upon successful dip test, Buyer provides vessel details or Tank details, Seller shall immediately submit the (SGS) inspection Report along with the full Proof of Product (POP) to the Buyer.

(8) Buyer makes 100% payment by MT103 TT wire transfer for the total product and Seller pays Commission to all intermediaries involved in the transaction within 24 hours after confirmation of the Buyer Payment.

TTO ROCEDURE FOR LOADED VESSEL TANKER TO ANY SAFE WORLD PORT

1. Buyer Receive SCO and Issues ICPO with banking detail including Company Registration Certificate of Incorporation with Buyer international passport copy to Seller.

2. Seller approved Buyer ICPO and issues original MOU to the Buyer within 24.

3. Buyer countersigns the original MOU and send back to the Seller.

4. Seller nominated an Escrow account which Buyer will sign the

(ESCROW AGREEMENT AND FINALIZED ON THE AGREEMENT PAYMENT WHICH WILL BE PAID IMMIDIATELY ESCROW AGREEMENT SIGNED INTO ATTORNEY NOMINATED ACCOUNT.)

5. Seller issues below documents to the Buyer:

A) Certificate of Product Origin

B) Product Passport (Quantity & Quality Dip Test Analysis Report)

C) Certificate of Incorporation

D) Commitment Letter to Supply

E) Statement of Product Availability to supply

F) ATSC

G) Tank Storage Receipt (TSR)

H) (20%) Payment Invoice for the trial quantity

6. Buyer proceeds with (20%) payment of the total trial quantity into Seller nominated Escrow account.

7. Seller confirms payment and Commenced loading and issues the following Shipping documents via email or Seller's bank to the Buyer's bank:

A) Full Set (3 originals and 3 copies) of clean on-board Bills of Lading made out to order; bank endorsed and marked "freight pre-paid", indicating the name of the carrying vessel with the End Buyer as the "Notifying party".

B) Tanker Vessel Q88 Document

C) Ullage Report

D) Cargo Manifest

E) Fresh SGS

F) Marine Cargo Declaration Filled/Signed and Registered Form.

G) Charter Party Agreement (CPA)

5. Buyer's shipping agent makes contact with vessel master to verify and confirm above POP documents/vessel position.

6. Buyer's bank transmits payment for the balance cargo value to Seller's bank via SWIFT MT103/TT after successful Quality and Quantity inspection and at sight of complete set of original shipping documents at Buyer's discharge port within 24 hours.

7. Seller's transfers Title ownership to the Buyer after payment Receipt confirmation by the Seller's bank.

TANKER TAKE-OVER/HIGH SEAS CARGO (TTO/MOU PROCEDURES) OPTION (2)

1. BUYER ISSUES IRREVOCABLE CORPORATE PURCHASE ORDER (ICPO) / INTERNATIONAL PASSPORT

2. SELLER ISSUES THE MOU/TTO CONTRACT ADDENDUM FOR REVIEW AND ENDORSEMENT BY ALL PARTIES

3. SELLER ISSUES PROOF OF PRODUCT AND SHIPPING DOCUMENTS AS LISTED BELOW:

A. LETTER OF GUARANTEE

B. CERTIFICATE OF ORIGIN

C. Q&Q ANALYSIS REPORT (PRODUCT PASSPORT)

D. CLEAN-ON-BOARD OCEAN BILL OF LADING

E. CARGO MANIFEST

F. Q88

4. UPON RECEIPT OF THE ABOVE DOCUMENTS BY THE BUYER, WITHIN 48HRS THE BUYER MAKES TITLE TAKE-OVER FEE PAYMENT OF USD\$400,000 VIA T/T WIRE TRANSFER.

5. UPON RECEIPT OF THE ABOVE PAYMENT OF USD\$500,000, THE OWNERSHIP CERTIFICATE WILL BE ISSUED ALONG WITH SGS OR EQUIVALENT AND AUTHORIZATION TO BOARD (ATB).

6. UPON THE ARRIVAL OF THE VESSEL AT DISCHARGE PORT, BUYER SUBMITS ATB/ BL WITH THE CAPTAIN ON-BOARD FOR DIP TEST.

7. AFTER THE SUCCESSFUL CONDUCT OF DIP TEST, THE VESSEL CAPTAIN WILL HAND OVER THE ENTIRE ORIGINAL POP DOCUMENTS TO THE BUYER'S REPRESENTATIVE WHILE BUYER PAYS FOR THE TOTAL SHIPMENT AFTER SGS, CIQ OR EQUIVALENT INSPECTION AT THE DISCHARGE PORT VIA MT103, T/T WIRE TRANSFER AND THE RE-ROUTING FEE WILL BE DEDUCTED WHILE OFFLOADING WILL COMMENCE IMMEDIATELY.

8. TRANS-LOADING COMMENCE IMMEDIATELY.

9. SELLER WILL RELEASE PAYMENTS TO THE INTERMEDIARIES INVOLVED

WITHIN 48 HOURS OF RECEIVING THE PAYMENT FOR THE PRODUCT FROM THE BUYER'S BANK.

VESSEL TO VESSEL OR FLOATING TANKER ANY SAFE WORLD PORT

1. Buyer issues ICPO along with Buyer's, Company Registration Certificate of Incorporation with Buyer international passport copy and Vessel tanker details in Asian Port.

2. Seller Issue Commercial Invoiced of the floating vessel, or on the high Sea.

(A) Export License,

(B) Product Passport (Dip Test)

(C) Commitment Letter to supply

(D) Guarantee payment invoice via MT103 TT WIRE TRANSFER

(E) Statement of Product Availability

3. Buyer signs returns along with NCNDA/IMFPA signed by all parties and Guarantee payment transfer copy MT103 TT WIRE TRANSFER for confirmation.

4. Seller registers and legalizes the contract and NCNDA /IMFPA with the appropriate Authorities.

5. Seller Issue to Buyer the NOR (Notice of Readiness) to Commence the Injection of the product through Tank-to-Tank injection along with below POP documents:

(a) NORTI (Notice of Readiness To Inject)

(b) Certificate of Origin

(c) Proforma Invoice

(d) Refinery certificate to supply

(e) Indigenous analysis Report

(f) Authorization To Sell (ATS)

(g) Fresh SGS Report

6. Seller provides to Buyer Agent Company in charge of injection while Buyer contact the Injection Agent Company and finalized on the agreement.

7. Buyer finalized on the Injection Agent Company and provides vessel details or TSR + ATV and ATI then Seller commence with the injection through the Tank To Tank injection into Buyer Vessel or Tanks and sends injection report (in the name of Buyer as Consignee).

8. Seller issue DTA and buyer carry out inspection through SGS Agent.

9. Buyer Successful carry Q&Q Dip Test on the product, Buyer makes the payment for the Total Value of the Product injected into the Tanks Through the means of MT103-TT WIRE TRANSFER.

10. Upon Seller Receipt of the Payment, Seller issue to Buyer Title Ownership of the product and Export document of the product etc.

11. Buyer Lift the product with its Vessel Tanker.

12. Seller Pays All Intermediary Involved as NCNDA/IMFPA in the Transaction, and Subsequently Monthly Shipment Continues as per Terms and Conditions.

FOB TRANSACTION PROCEDURE TANK TO VESSEL

1. Buyer sends ICPO to Seller on receipt of Seller's Soft Corporate Offer.

2. Seller issues commercial invoice CI, for the available quantity to Buyer and ICC WARNING LETTER, Buyer Signs and returns to Seller along with NCNDA/IMFPA signed by all buyer groups with commission structures to issue the deal true Tank to Vessel.

3. Seller receives signed CI with NCNDA/IMFPA issues to Buyer (3days) Seller tank extension payment invoice for immediate storage payment.

4. Buyer proceeds with payment and send back transfer evidence confirmation copy to Seller for confirmations and storage activations.

5. Seller Legalized/Register PPOP documents including UDTA with the ministry of energy and issue to Buyer:

(A) Product passport

(B) Certificate of Origin

(C) Refinery commitment Letter to supply

(D) Company Certificate of Incorporation

(E) Unconditional Dip Test Authorization (UDTA)

(F) Fresh SGS Report

(G) Tank Storage Receipt (TSR)

6. Buyer verifies documents and proceeds with dip test in the Sellers tanks according to tank numbers in the TSR.

- 7. Buyer provides Q88 and Authorization to inject from the shipping company.**
- 8. Seller shall immediately submit the (SGS or INTERTEK) inspection Report along with the full Proof of Product (POP) to the Buyer including Notice of Readiness To Inject.**
- 9. Seller commences injection into Buyer vessel and issued Injection Report to Buyer.**
- 10. Upon the confirmation of the total quantity Injected into buyers' vessel, Buyer makes 100% payment by MT103 TT wire transfer for the total product.**
- 11. Seller pays Commission to all intermediaries involved in the transaction within 24 hours after confirmation of the Buyer Payment.**