

**CASTLE ESTATES HOMEOWNERS ASSOCIATION****ANNUAL OPERATING BUDGET**

For the Year 2023

*Income*

|                         |    |           |
|-------------------------|----|-----------|
| Dues                    | \$ | 16,700.00 |
| Interest                |    | 35.00     |
| Transfer/Refinance fees |    | 500.00    |

**Total Income** \$ 17,235.00

*Administrative Expenses*

|                                          |    |          |
|------------------------------------------|----|----------|
| Bank Charges                             | \$ | 10.00    |
| Legal Fees                               |    | 2,000.00 |
| Office Expenses (PO Box, Website, Phone) |    | 480.00   |
| Secretary of State Filing                |    | 25.00    |

**Total Administrative Expenses** \$ 2,515.00

*Maintenance Expenses*

|                              |    |          |
|------------------------------|----|----------|
| Security                     | \$ | 1,000.00 |
| Landscaping                  | \$ | 5,800.00 |
| Plumbing                     |    | 100.00   |
| Maintenance Supplies (Flags) |    | 600.00   |

**Total Maintenance Expenses** 7,500.00

*Utilities*

|             |    |          |
|-------------|----|----------|
| Electricity | \$ | 200.00   |
| Water       |    | 2,800.00 |

**Total Utilities** 3,000.00

*Fixed Costs*

|                |    |          |
|----------------|----|----------|
| Insurance      | \$ | 3,400.00 |
| Property Taxes |    | 140.00   |
| Federal Taxes  |    | 10.00    |

**Total Fixed Costs** 3,550.00

**Total Operating Expenses** \$ 16,565.00

**Reserve Fund Reserve** 670.00

**TOTAL OPERATING EXPENSES AND RESERVE BUDGET** \$ 17,235.00

CHECKING ACCOUNT AS OF MAY 31, 2023 \$ 29,915.23

MONEY MARKET ACCOUNT AS OF MAY 23, 2023 \$ 6,201.15