

CASTLE ESTATES HOMEOWNERS ASSOCIATION**ANNUAL OPERATING BUDGET**

For the Year 2026

Income

Dues (Remain \$182.00)	\$	17,472.00
Interest		50.00
Transfer/Refinance fees		0.00

Total Income \$ 17,522.00

Administrative Expenses

Community Event & Meeting Supplies	\$	400.00
Legal Fees		1,000.00
Office Expenses (PO Box, Website, Phone)		400.00
Secretary of State Filing		20.00

Total Administrative Expenses \$ 1,820.00

Maintenance Expenses

Security	\$	0.00
Flag Pole Replacement		5,000.00
Landscaping (Incl Tree Maint)	\$	8,000.00
Plumbing		150.00
Maintenance Supplies (Flags)		200.00

Total Maintenance Expenses 13,350.00

Utilities

Electricity	\$	100.00
Water		1,000.00

Total Utilities 1,100.00

Fixed Costs

Insurance	\$	4,100.00
Property Taxes		20.00
Federal Taxes		0.00

Total Fixed Costs 4,120.00

Total Operating Expenses \$ 20,390.00

Reserve Fund Utilization -2,868.00

TOTAL OPERATING EXPENSES AND RESERVE BUDGET \$ 17,522.00