

# **GOLD FULL CORPORATE OFFER**

We, herewith declare with corporate responsibility that we are authorized to offer for sale AU Bullion with Hallmarks less than 5 years, as an owner and title holder for a trading house ("Seller"). The Seller is ready, willing, and able to enter a Private Sales and Purchase Transaction for selling this AU Bullion, located in Dubai, with specifications, procedures, and terms as conditions as detailed below. Please provide a CIS/KYC and one nominated representative who is direct to the Buyer the Seller or Seller's nominated

representative will contact the Buyer directly. **Buyer must provide an RWA , Bank guarantee, SBLC ...or any agreed banking instruments to Seller's JP Morgan Bank officer - Bank to Bank**

## **1. COMMODITY SPECIFICATIONS:**

COMMODITY:	Gold (Au)
FORM:	Gold Bullion/ Dore Bars (1 kg each)
PURITY:	Final 99.99%
CARAT:	Final 24 carats (with compensation for 24 carats)
ASSAY:	Final assay to be made by Buyer's choice of chemical engineer
ORIGIN:	Non sanction country
Delivery	Dubai agreed refinery
QUANTITY:	300 KG TRAIL MONTHLY 1 : 20 TON CONTRACT YEARLY
Discount	5% Net to buyer, London exchange.
Commissions	2% (1% each side)SELLER SIDE CLOSED
PAYMENT:	BG - SWIFT MT103 AFTER ASSAY AT REFINERY
PRICE:	Quotation LBMA London Second Fixing on the day of payment, with a discount
DURATION:	CONTRACT YEARLY

# **PROCEDURE**

## **TERMS OF DELIVERY & SPOT PROCEDURE: (SPOT)**

- 1- Buyer submits ICPO as per seller's procedures.
- 2- Seller issues Sales purchase agreement (SPA) for buyer's review, signature, and seal.
- 3- The buyer signs the sales and purchase agreement (SPA) and send it back to the seller, and the seller signs the sales and purchase agreement and sends it back with the commercial invoice (CI) to the buyer for signature.
- 4- The buyer issues an irrevocable bank guarantee (BG) of total transaction value in favor of the seller.
- 5- Upon confirmation of BG, seller provides proof of product (POP) through MT600 to Buyer's bank, upon buyer's verifications of the POP, seller will deliver the gold to the agreed refinery in UAE.
- 6- After assays by the Buyer within 24hrs, requests his bank to transfer the money to the seller's designated bank account.
- 7- Both parties agreed that in case of non-performance, the non- performing party will pay 20% as a penalty clause of the total transaction value.
- 8- Once the initial SPOT deal be successful, upon approval from both parties, the buyer might avail for a contract with SBLC.

## **Important information**

- 1)Gold is found in Dubai exclusively
- 2)It is less than five years old
- 3)Delivery of gold paper from the bank
- 4)A penalty clause of 20% on both parties
- 5)Delivery in the refinery
- 6)Payment after inspection in the refinery