

SABAH BIMP EAGA BUSINESS COUNCIL AIM TO COLLABORATE WITH SEDCO IN IMPLEMENTING THE SABAH BLUE ECONOMY DEVELOPMENT PLAN AS PART OF THE STRATEGIES IN POVERTY ALLEVIATION IN 4 DISTRICTS SABAH.



Allyssa Certification Sdn Bhd, as the Key Project Management and Technical Company of the Sabah Blue Economy Development Project (with the collaboration with Solamax Sdn Bhd), is currently in the process of implementing the Feasibility Study to address the Implementation of New Energy Sources or Technology and to initiate the Blue and Green Economy program in Kudat and Kota Marudu (including Kota Belud and Tuaran).

According to Dr Raymond Alfred (Chairman of BIMP EAGA Business Council), our feasibility study will also include the assessment of the status of poverty alleviation strategies in these four districts. This is the advice received from Sabah Special Envoy BIMP EAGA, Tan Sri Pandikar Amin Mulia, where we (BIMP EAGA Business Council) need to enhance our socio-economic and trade mechanism production programme in our own district first before we can contribute to the BIMP EAGA trading activities at the international level within the BIMP EAGA economic corridor. The feasibility study was initiated in May 2024 and expected to be completed in the next 4-5 months' time.

Dr Alfred said that our follow up action from the output of our feasibility study will be the recommendations of the Blue and Green Economy Programme which involve the implementation of various agricultural and aquaculture programme (supported by Artificial Intelligent program), and this socio economic development will be integrated with generation of new energy sources (technology i.e. hydrogen, kinetic and solar) to support the sustainable sourcing of water supply and the implementation of this Blue Economy Growth Initiative in Kudat and Kota Marudu (including Kota Belud and Tuaran).

Therefore, we are representing the private sectors (and the BIMP EAGA Business Council) would like to seek for the opportunities to cooperate with SEDCO through a strategic partnership. Dr Raymond Alfred planning to work collaboratively with SEDCO in enhancing their state revenue through a long-term business development plan

related to Green and Blue Economic Growth Initiative implementation, as SEDCO is already recognised as one of the Sabah State's GLC who has the capability in managing the land for Joint-venture programme in Sabah.

Through the participation and support from SEDCO, Dr Raymond believe that the Blue Economy Development Project will further help the Government of Sabah to achieve its goals in Poverty Alleviation Program (in Kudat, Kota Marudu, Kota Belud and Tuaran), including to fulfil goals for Sabah Energy Roadmap and Master Plan 2040 and Sabah's goals in the BIMP EAGA programme at the regional and international level. This project also will support the operation ferry services that is planned from Kudat to Palawan in the near future.

The meeting was chaired by Tuan Haizar R.H. Ajaz Nabijan, SEDCO, Group General Manager, and attended by several SEDCO's key official such as Tuan Azrul Ahmad (Group Deputy General Manager), Yahyah Sidek (SEDCO Group Business Development Manager), Azreen M Baham (Business Development)

Dr Raymond Alfred (Founder of Allyssa Certification Sdn Bhd and Chairman of BIMP EAGA Business Council) is accompanied by Mr Alvin Xing (Founder and CEO of Solamax Sdn Bhd), Mr Edison Mun (Co-founder of Solamax Sdn Bhd), Mr Lu Tao (Chairman of Jingchenjianshe, Certified A Class Construction Company in China), Mr Fu, Rao (Founder of ALL-IN Institute Initiator of Chainschampion), Mr Jiang Xiaomei (Founder and Chairman, Shenzhen Verypower New Energy Co. Ltd)