



*High-Efficiency Radiolysis: Nuclear Hydrogen*

**Michael McNeely, Ph.D., PMP – Founder/Pres/CEO**

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## New Reality:

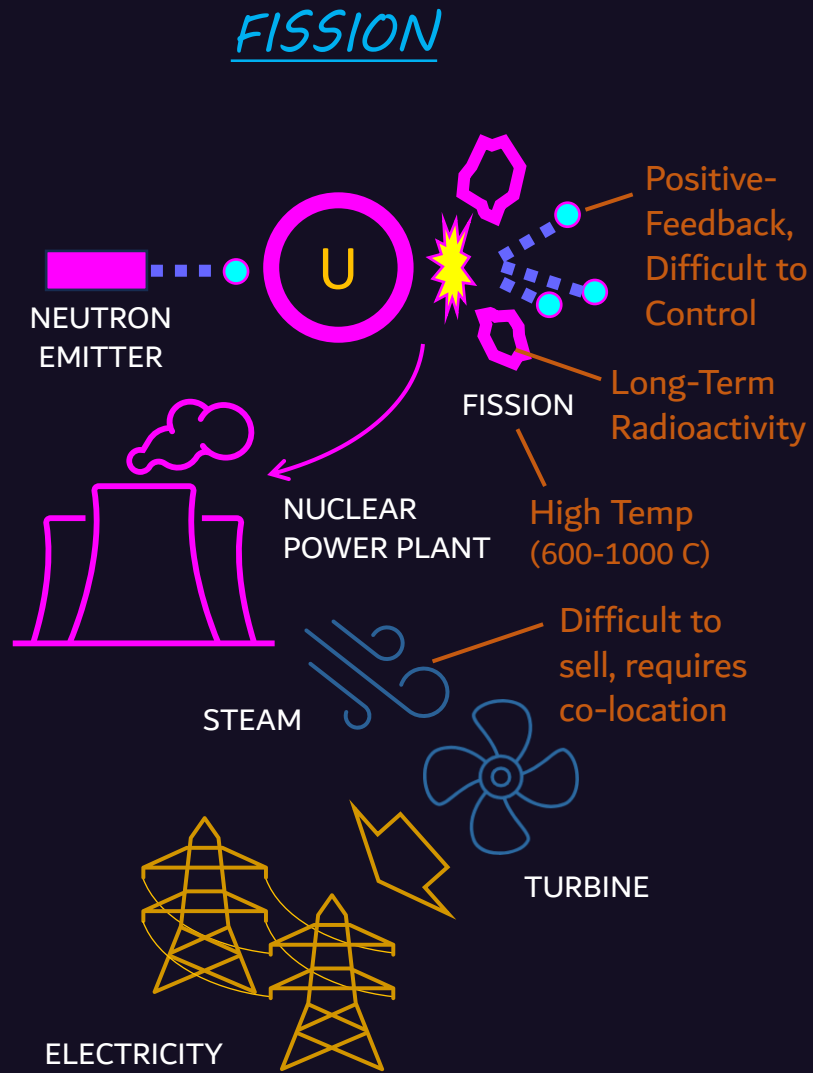
*“Energy security, not climate activism, is now the primary driver of global energy transformation”*

*- Jeff Currie, Chief Strategy Officer, Carlyle Group Private Equity*

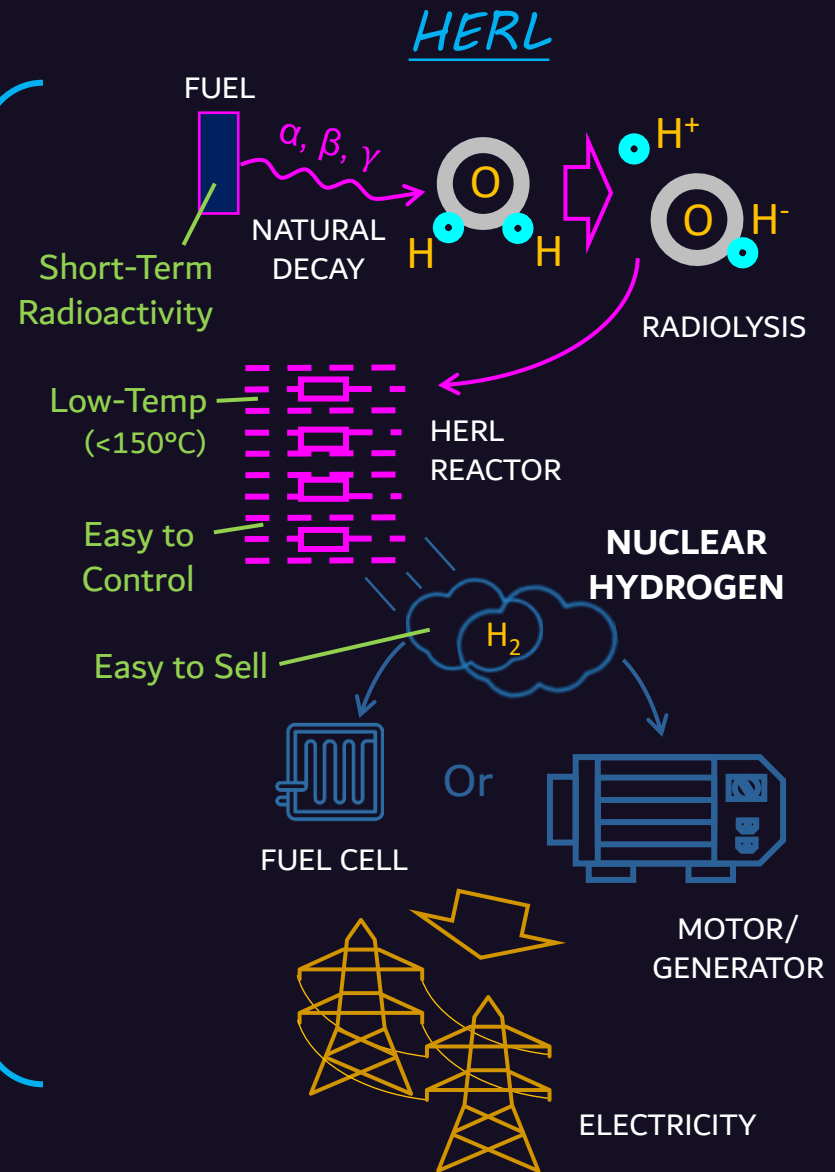
## Herl Tech's Mission and Value Proposition:

*Herl Technologies will reduce energy scarcity by developing a new, safer form of nuclear power that will simultaneously solve the challenges of Energy Security and the Hydrogen Economy.*

# HERL™ is a New Form of Nuclear Power Based on the Radiolysis of Water

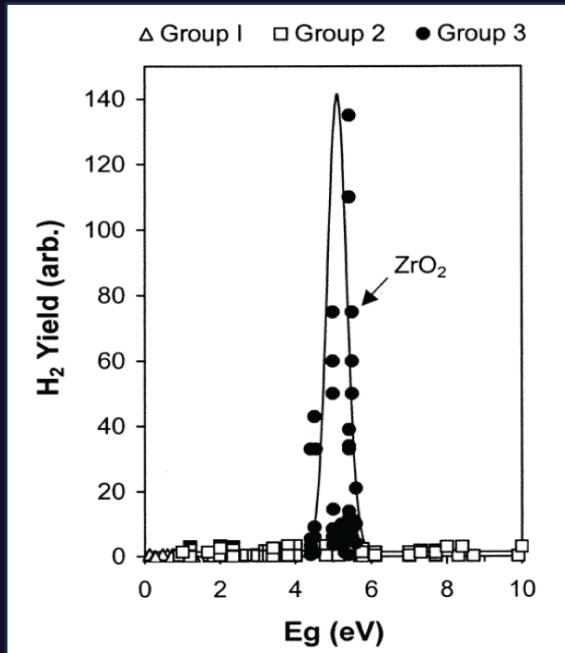


*Safer and easier than Fission or Fusion*



# High Efficiency Radiolysis (HERL™) Enhanced Electrolysis

HERL TECHNOLOGIES is proposing a unique application of the concepts of **RADIOELECTROLYSIS**<sup>1</sup> and **RADIATION CATALYSTS**<sup>2</sup> with new technology exclusively owned by HERL TECH, to create a revolutionary method of hydrogen production.



Research cited by Le Caër showing levels of hydrogen when various water saturated oxide surfaces are irradiated with  $\gamma$  rays.

## What is **RADIOELECTROLYSIS** ?

A term coined by Dr Genn Saji, Ex-Secretariat of the Nuclear Safety Commission of Japan (retired), for the excess generation of hydrogen gas caused by the radiolytic ionization of water in the presence of an electric field.

## What are **RADIATION CATALYSTS** ?

A term used by Dr Sophie Le Caër, Research Director at the Interdisciplinary Laboratory of the Atomic Energy and Alternatives Energies Commission of France, to describe materials that have a band-gap energy similar to the hydroxyl (O-H) bond strength of water, that increase the generation of hydrogen gas in the presence of ionizing radiation.

<sup>1</sup> Saji, Genn. (2014). Review on Water Radiolysis in the Fukushima Daiichi Accident: Potential Cause of Hydrogen Generation and Explosion. International Conference on Nuclear Engineering, Proceedings, ICONE. 1. 10.1115/ICONE22-30991.

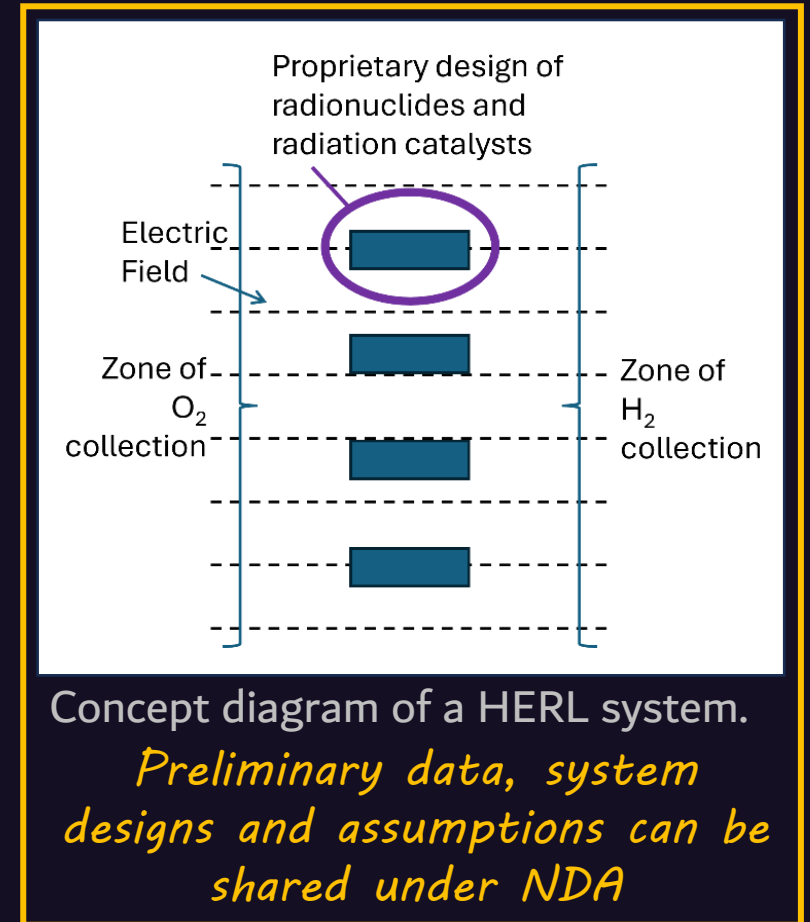
<sup>2</sup> Le Caër, S. (2011). Water Radiolysis: Influence of Oxide Surfaces on H2 Production under Ionizing Radiation. Water, 3(1), 235-253. DOI: 10.3390/w3010235

## HIGH-EFFICIENCY RADIOLYSIS IS A COMBINATION OF 3 TECHNOLOGIES

- Two of our three core technologies have been independently validated at TRL 5.
- We're raising \$1M to prove the third and demonstrate the integrated system.

## WHY IS HERL SAFER THAN FISSION OR FUSION?

- No extreme temperatures
- No complex heat management needed
- No difficult to control positive-feedback loops
- No long-term radioactivity



Can lead to faster adoption and deployment to more quickly meet energy demands

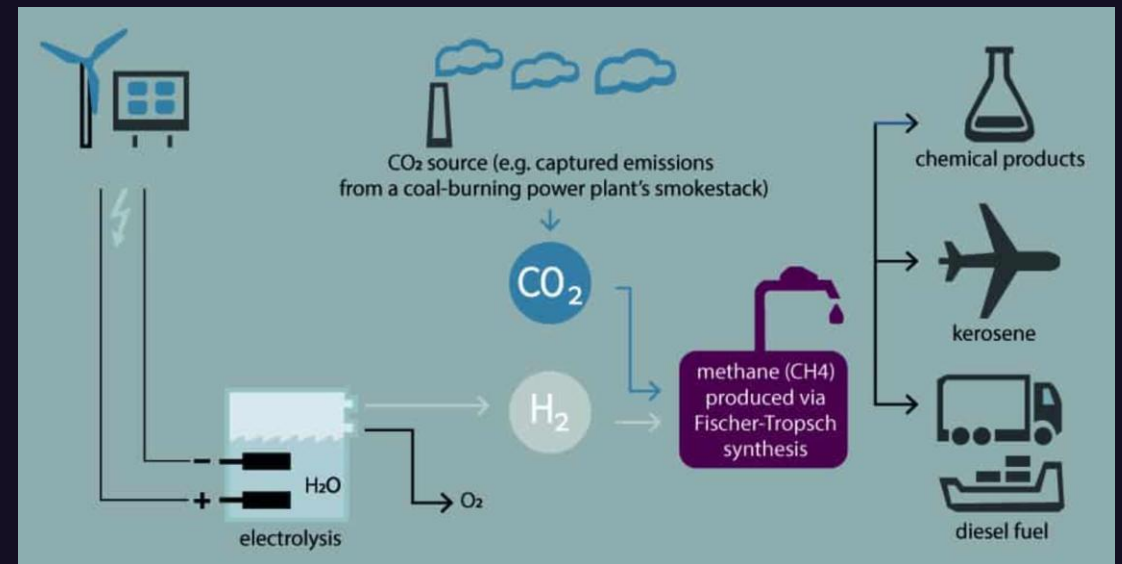
# HERL TECHNOLOGIES Intellectual Property

## Provisional Patent covering:

- *Designs for optimal use of Radioelectrolysis (TRL-5) and Radiation Catalysts (TRL-5)*
- *Materials and Methods for accessing the ionization energy of Alpha and Beta particles (TRL-2)*
- *Data supporting ability to access Alpha and Beta energy*

## Other applications of HERL

- *Power to Gas (LNG from  $\text{CO}_2 + \text{H}_2\text{O}$ )*
- *Higher-Level Organic Synthesis (eg  $\text{C}_3\text{H}_7\text{OH}$ )*
- *Removal of forever chemicals from water*
- *Industrial Sterilization Processes*



<https://as-schneider.blog/2022/03/02/what-are-power-to-x-solutions/>

# Challenges of Energy Security and the Hydrogen Economy

## Challenges of Energy Security

	HERL	SOLAR	WIND/WAVE	SMR	COAL/NG/OIL
DECENTRALIZED	✓✓*	✓✓*	X	X	X
CONSISTENT/RELIABLE	✓	X	X	✓	✓
PROTECTED/SECURED	✓	X	X	X	X
LOW/NO CARBON	✓	✓	✓	✓	XX

## Challenges of the Hydrogen Economy

	HERL	GREEN	BLUE	GREY	RED/PINK
COST <sup>1</sup>	✓	X	✓	✓	✓
NET POWER	✓	X	X	X	X
TRANSPORTATION & STORAGE	✓**	X	X	X	X
LOW/NO CARBON	✓	✓	✓	X	✓

<sup>1</sup> The cost of HERL hydrogen is expected to be at least 60% less than green hydrogen, based on voltage needs, and potentially greater than 80% less (e.g., < €1/kg H<sub>2</sub>). However, HERL's value proposition is associated with satisfying needs of both energy security and the hydrogen economy, not just cost alone.

- \* Solar is the ideal decentralized/distributed energy source when it is placed on or near the facility it is providing power to. HERL can replicate this model, depending on fuel type, by being buried next to the building to be energized.
- \*\* HERL can solve hydrogen transportation & storage challenges because it is net-power-positive, has no carbon emissions, can be deployed locally and built-to-suit the needs of the facility it is providing hydrogen/power to.

# Why Has Nobody Done this Before?

## Our Guess-

*Radiation Catalysts and Radioelectrolysis are unknown in industry and, historically, have not been an area of active research in academia. However, this is beginning to change with recent academic reports investigating one or both of these phenomena and demonstrating improvements over conventional hydrogen production methods.<sup>1</sup>*

## Why Now?

*Only due to new, patent pending materials science discoveries and resulting designs made by Herl Tech, enabling the use of safer radioactive fuels, will Nuclear Hydrogen move out of academic research and into commercial reality.*

<sup>1</sup> <https://doi.org/10.1016/j.nucengdes.2025.114511>

# Fuel Options

- *Naturally Occurring Radionuclides-*  
*Scaled-up extraction methods (already demonstrated at ORNL, USA <sup>1</sup>)*
- *Synthetic Radioisotopes- 'Industrialized'*  
*manufacturing processes (already demonstrated in Qinshan, China <sup>2</sup>)*
- *Fission Products- Current High-Level Nuclear Waste (HLW) recycling projects are underway in the US, UK, Japan and South Korea for Nuclear Battery production.*

*Half a tablespoon of the right isotope could provide enough energy for an average household for 10 years. [1kgH<sub>2</sub>/day]*

*Possible placement of a HERL system due to shielding needs-*



<sup>1</sup> <https://www.energy.gov/em/articles/oak-ridge-project-boosting-isotope-supply-cancer-treatments>

<sup>2</sup> <https://www.sustainability-times.com/research/china-just-did-the-impossible-yttrium-90-cancer-isotope-produced-in-commercial-reactor-sparks-medical-and-nuclear-shockwaves/>

# Opportunity

## Revenue

- *HERL Technology Licensing*
  - *Electrolysis Companies*
  - *Chemical Synthesis Companies*
  - *Water Purification Companies*
- *Hydrogen Production Systems*
  - *Hydrogen refueling stations*
  - *Hydrogen co-injection with NG*
- *Power Generation Systems*
  - *Energy as a Service (EaaS)*
  - *Energy as a Product (EaP)*

*All Income Sources Provide  
Recurring Revenues*

## Competition (Power)

- *Solar*
- *Wind & Wave*
- *Fission (SMR), Fusion & Nuclear Batteries*
- *Petroleum*

## Markets

	2023-24 US\$ B	2032-34 US\$ B	CAGR %
<i>Hydrogen Generation</i>	176	278	5.8
<i>Solar</i>	273	436	6
<i>Wind</i>	89	260	10
<i>Total Renewables</i>	1,085	2,271	9.5

Hydrogen <https://www.fortunebusinessinsights.com/industry-reports/hydrogen-generation-market-100745>

Solar <https://www.fortunebusinessinsights.com/industry-reports/solar-power-market-100764>

Wind <https://www.environmentenergyleader.com/stories/future-trends-in-wind-energy-2608-billion-growth-by-2034,44970?>

Renewable <https://straitresearch.com/report/renewable-energy-market>

# HERL TECH Founder

Michael McNeely, PhD, PMP- President/CEO



- Dr McNeely is a serial inventor & entrepreneur
  - Over 40 patents
  - Founded 3 companies
  - PhD in BioEng from the Univ of Utah, Mat Sci focus
- Certified as a Project Management Professional (PMP) from PMI, #3907087, exp 08/2027

## BioMicro Systems, Inc

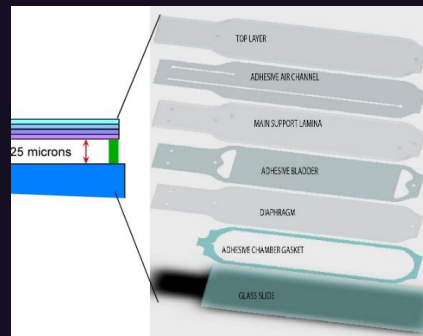
- Founder, initial Pres/CEO, later CTO
- Developed the MAUI™ Hybridization System
- Sold to Roche Diagnostics in 2010

## GattaCo Inc

- Co-Founder, initial Pres/CEO, later Director Global Business Development
- Developed the A-PON® Plasma Separator
- Collaboration with Mitsubishi Pharma
- Used by SpaceX during Inspiration4 flight

## Macko Labs Inc

- Consulting
- HERL Technology Development



MAUI™ Hybridization System



A-PON® Plasma Separator

## Radiation Science Research-

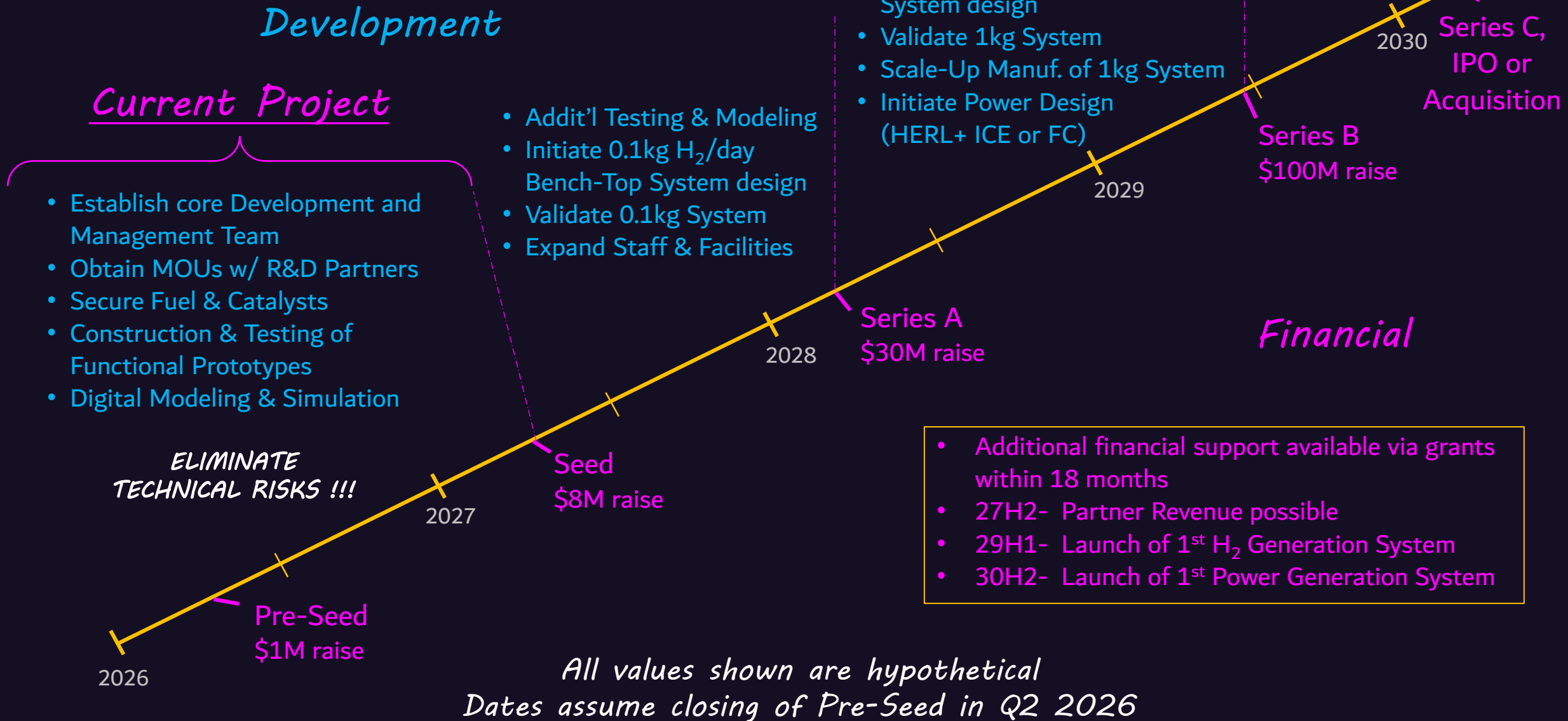


Dr McNeely spent 18 months studying Radiation Safety, Nuclear Physics & Radiochemistry at the Radioisotope Research Facility of Tokyo Metropolitan University as a part of a project funded, in part, by Fukushima Prefecture. The purpose of the project was to develop a low-cost Radio Bio-Assay for the detection of radioactive particles in urine. Principles studied are directly relevant to HERL.

## Key Risks

- *Fuel Availability-* 'Ideal' fuels (low-gamma) are currently limited in their availability and time will be needed to scale-up to satisfactory levels. High-gamma fuels can be used in the interim but may then be limited to co-deployment with SMRs or otherwise remote settings.
- *Regulatory-* HERL is expected to, eventually, enjoy less stringent regulatory scrutiny than SMRs due to its favorable risk profile compared to fission. However, there will be an initial regulator 'education' period of unknown duration due to HERL being a new technology.

# HERL 5-Year Development Plan



## Pre-Seed Fund Raising Details

<i>Issuer:</i>	<i>HERL TECH INTERNATIONAL INC (DE C-CORP)</i>
<i>Amount of Financing:</i>	<i>US\$1,000,000</i>
<i>Type of Security:</i>	<i>SAFE</i>
<i>Valuation Cap:</i>	<i>US\$5M PRE-Money</i>
<i>Discount:</i>	<i>20%</i>
<i>First \$:</i>	<i>Initial US\$250,000 under more favorable terms than above to achieve milestones 1-5 below</i>

## 15-Month Milestones

- 1. Convert US provisional patent to PCT international patent application*
- 2. Negotiate/Sign MOUs with nuclear research technical partners (eg DOE Labs)*
- 3. Apply to Energy-Focused Accelerators/Incubators*
- 4. Apply for Grants*
- 5. Expand core Management, Staff and Advisors*
- 
- 6. Secure supply of test reactor fuel and radiation catalysts*
- 7. Construction and testing of vO HERL Reactor functional prototype*

*Thank You*

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**<https://herl.tech>**