

GEOVEST HERITAGE FUND 2025 QUARTERLY EARNINGS AND PERFORMANCE REPORT

Reporting Date: 11 September 2025 - Q2 2025

ABOUT GEOVEST CAPITAL VENTURES
DIVISION

Geovest Capital Advisory's Ventures Division is an Indonesian Private Equity and Venture Capital company that focuses on unlocking the future heritage of Southeast Asia. We back bold ideas and transformative ventures. From cutting-edge climate tech to disruptive digital platforms, our diverse portfolio spans sectors and geographies—united by a single thread: game changers shaping a more vibrant and sustainable future.

Details	As of 11 Sep 2025
Name	Heritage Fund 2025
Type	Early-Stage Venture Fund
Inception Date	10 February 2025
NAV	\$1,000,000 USD
Shares	10,000
Price/Share	\$100
Management Fee	2% p.a.
Performance Fee	20% p.a.
Hurdle	7%
Fund Managed by Geovest Capital Advisory	

ABOUT THE FUND

The Heritage Fund (previously called The Geoparks Development Fund) is our flagship investment vehicle designed to catalyze regenerative growth in places rich with cultural, ecological, and intellectual heritage. We invest in bold founders, frontier technologies, and place-based ventures that honor local wisdom while building the industries of tomorrow. From biosphere reserves and geoparks to indigenous economies and creative industries, the Heritage Fund backs the convergence of technology, ecology, and society – where innovation meets identity.

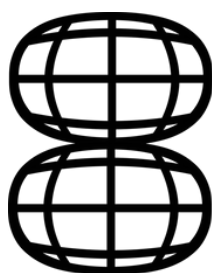
FUND PERFORMANCE (NET % P.A.)

Per 11/09	3 Months	6 Months	1 Year	Per Inception	Annualised
GVHF-ES 2025	0.0%	–	–	–	–
GVHF-OF 2025	0.0%	–	–	–	–
Dividends	\$0.0	–	–	–	–

GVHF-ES : Geovest Venture Heritage Fund - Early Stage

GVHF-OF : Geovest Venture Heritage Fund - Opportunity Fund

Inception Date : 10 February 2025


Disclaimer

Past performance is not indicative of future results. All investments carry inherent risks, and there is no guarantee that any strategy, investment, or projection will achieve desired outcomes or generate profit. Venture capital and private equity investments are inherently speculative and involve a high degree of risk, including the potential loss of the entire investment. Prospective investors should conduct their own due diligence and consult with independent financial, legal, and tax advisors before making any investment decision.

PORTFOLIO HOLDINGS OVERVIEW

<div></div> <div>PT Saska Coffee Indonesia www.saska.id</div> <div><div>\$5,000 Pre-Seed</div><div>0.0% CAGR</div></div>	<div></div> <div>PT Ascarya Capital Asia www.ascarya.id</div> <div><div>\$5,000 Pre-Seed</div><div>0.0% CAGR</div></div>	<div></div> <div>PT Lontar Media Group www.lontar.id</div> <div><div>\$5,000 Pre-Seed</div><div>0.0% CAGR</div></div>
<div></div> <div>PT Rumah Karias Nusantara www.karias.id</div> <div><div>\$5,000 Pre-Seed</div><div>0.0% CAGR</div></div>	<div></div> <div>Company Name Website</div> <div><div>\$- Funding Round</div><div>X.XX% CAGR</div></div>	<div></div> <div>Company Name Website</div> <div><div>\$- Funding Round</div><div>X.XX% CAGR</div></div>

PORTFOLIO SPOTLIGHTS

Saska Coffee Indonesia

Saska is a premium beverage brand from Lombok, Indonesia, specializing in coffee, tea, and cocoa that combine local heritage with contemporary consumer culture. Drawing inspiration from the island’s Sasak traditions and the fertile landscapes surrounding Mount Rinjani, Saska develops distinctive product lines that emphasize quality, sustainability, and cultural identity. Each product is sourced from carefully selected local farmers and processed with modern techniques to ensure consistency, scalability, and international market appeal. Beyond delivering exceptional beverages, Saska integrates a social impact model by allocating a portion of every sale to community development initiatives across Lombok, strengthening both supply chain resilience and brand authenticity. Positioned at the intersection of craft, lifestyle, and ethical consumption, Saska represents a high-growth opportunity in the global specialty beverage sector while remaining rooted in its mission to elevate local communities and preserve cultural heritage.

Karias Galleries & Auction House

Karias is a premier broker of fine and decorative art, jewellery, and rare collectibles, dedicated to connecting discerning collectors, investors, and institutions with works of enduring cultural and financial value. With a global network spanning galleries, maisons, and private collections, Karias provides discreet, expert-driven services that encompass brokerage, valuation, collection building, and private sales. The company operates at the intersection of heritage and investment, curating timeless treasures while offering clients the security, integrity, and insight required in high-value transactions.



LETTER FROM THE MANAGING BOARD

At Geovest Capital Advisory, 2025 has been a year of laying strong foundations and expanding the scope of what sustainable capital can achieve. Our mission has always been clear: to channel investment into ventures that not only generate returns but also create meaningful impact in communities, ecosystems, and heritage economies.

This year, we took on bold initiatives. We advised and structured investments in sectors that align with the future of resilience—natural capital, regenerative industries, and cultural enterprises that stand at the intersection of innovation and tradition. We also deepened our engagement with global partners through the Geoparks Investment Advisory Council and co-founded the Nusra Economic Council, ensuring that capital flows are aligned with long-term custodianship of globally significant landscapes and communities.

The prospects in 2025 have demonstrated that markets across Indonesia and wider Asia are entering a new cycle of growth, driven by climate-conscious infrastructure, digital transformation, and heritage-based economies. At Geovest, we see this as an unparalleled opportunity to not only invest, but to shape frameworks of value that will endure.

Looking forward to 2026, we are preparing to accelerate. We will expand our venture-building platform, deploy more targeted private equity into scalable impact ventures, and continue to refine the Heritage Fund as a vehicle that bridges financial capital with cultural and ecological capital. Our goal remains to deliver measurable outcomes—returns for investors, ownership for local communities, and resilience for the environment.

As we move ahead, Geovest Capital Advisory remains committed to being a trusted partner for those who believe that the future of investment lies not only in growth, but in stewardship. Together, we look forward to building a legacy of capital that creates lasting value across generations.



— **Diemas S. Hawkins**
Founder & Managing Partner
Geovest Capital Advisory



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