



# EUROPEAN UNION POLICIES OF THE MONTH JANUARY 2025

**Council's Recommendations on  
Excessive Deficit Procedure**

**Reporting requirements  
for HDVs manufacturers**

**Digital Operational  
Resilience Act  
(DORA)**



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# Council's Recommendations on Excessive Deficit Procedure



**DG ECOFIN**










**14 January 2025**



**14 January 2025**

Seven countries have been given recommendations by the Council of the EU on how to get their public finances back on track as their budget deficits have exceeded the EU limit of 3% of GDP.

	GDP deficit	Target to reach	Deadline
	3.8%	3%	2026
	4.2%	3%	2027
	4.5%	3%	2027
	5.8%	3%	2027
	5.8%	3%	2028
	5.5%	3%	2029
	8.6%	3%	2031



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# Regulation establishing reporting requirements for heavy-duty vehicle manufacturers



Manufacturers of heavy-duty vehicles, including trucks, buses and trailers, registered in EU Member States must monitor and report data for each new vehicle sold, registered or put into service in the Union.



Trailers



Trucks

Such data includes :



Vehicle identification



Fuel consumption



CO2 emissions

All data will be registered in a central register managed by the European Environment Agency, and then be published in an annual report.



**DG CLIMA**  
Climate Action



**13 January 2025**



**03 February 2025**



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# Digital Operational Resilience Act (DORA)



## DG FISMA

Financial Stability, Financial Services  
and Capital Markets Union



**14 December 2022**



**17 January 2025**

DORA was developed in response to the increasing number of cyber incidents faced by financial entities, such as :



insurance firms



banks



crypto-asset providers



**Requires financial institutions to implement risk management frameworks for IT security**



**Establishes incident reporting mechanisms and encourages information-sharing**



**Obliges financial actors to conduct regular testing (every three years for large entities)**



**Requests financial institutions to assess risks posed by external ICT service providers**

**Enforcement at EU level will be coordinated by the European Supervisory Authorities.**





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