

EUROPEAN UNION POLICIES OF THE MONTH DECEMBER 2024

EU General Product Safety Regulation (GPSR)

> Regulation on Deforestation-Free Products (EUDR)

> > Markets in Crypto-Assets (MiCA) Regulation

REGISTER OF POLICIES



EU General Product Safety Regulation (GPSR)





DG JUSTJustice and Consumers



10 May 2023



13 December 2024

The GSPR replaces the 2001 Directive, as it failed to address issues related to e-commerce, online marketplaces, AI, connected devices.

It brings three main changes:



scope is extended to second-hand, repaired and reconditioned products



appointment of a contact point for compliance with product regulations and for safety issues



online marketplaces and platforms will have to provide information on the identity of sellers of unsafe products sold on their platforms

The GSPR also establishes a "Safety Gate":

Safety Gate Rapid Alert System

information-sharing on dangerous nonfood products between the national authorities and the Commission

Safety Gate Portal

a web portal to enable the public to obtain information and submit complaints

Safety Business Gateway

a web portal for companies to inform authorities and consumers about dangerous products and accidents



Regulation on Deforestation-Free Products (EUDR)

The Regulation aims to limit the impact of the EU market on global deforestation, forest degradation and biodiversity loss.



promotes deforestation-free supply chains



protects human rights and the rights of indigenous people



reduces the EU's contribution to greenhouse gas emissions

Only products can be placed or made available on the EU market or exported from the EU market if they:



have not caused deforestation or forest degradation



have been produced in accordance with the country's legislation



are covered by a due diligence declaration

Thus, companies will be required to carry out comprehensive due diligence in the value chain of the products with the exact obligations depending on the Commission's benchmarking system.





DG ENV Environment



31 May 2023



30 December 2024
Few exceptions from 13 December 2024



Markets in Crypto-Assets (MiCA) Regulation





DG FISMA
Financial Stability, Financial Services
and Capital Markets Union



31 May 2023



30 December 2024

MiCA Regulation (MiCAR) is the first comprehensive European legislation to regulate cryptocurrencies.



provide legal certainty



consumer and investor protection



promote the development of crypto-assets



safeguard financial stability

Crypto-assets are divided into three groups, which are subject to different regulatory requirements:







Both issuers of crypto-assets and stablecoins and providers of services related to crypto-assets (CASPs) in the EU will have to comply.













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