

	2024	2024	Analysis
	<u>Actual</u>	<u>Budget</u>	Number
Income			
HOA Fees			
HOA Dues	571,373	586,400	
Late Fees	2,143	3,000	
HOA Fees - Other	<u>2,141</u>	<u>1,100</u>	
Total HOA Fees	575,657	590,500	
Interest	30,927	30,000	
Mailbox Key	120	100	
Parking Fees	8,983	11,000	
Storage Fees	<u>2,790</u>	<u>3,800</u>	
Total Income	<u>618,477</u>	<u>635,200</u>	1
Expenditures			
Automobile Expense	2,173	2,000	
Equipment, Furniture, Tools	27,728	45,000	2
Insurance Expense			
D&O	8,155	8,100	
Liability	2,254	2,300	
Property	59,713	60,000	
Workmens Comp	1,831	1,800	
Health	8,698	0	3
Office Supplies			
Checks, Deposit Slips	218	300	
Office Supplies - Other Office Expense	3,941	5,350	
Payroll Expenses	154,203	140,000	4
Pool Repair and Maintenance	23,540	8,000	5
Postage and Delivery	173	600	
Printing and Reproduction	584	750	
Professional Fees/Services			

Accounting Services	3,070	1,000	
Elevator Services	159,681	186,000	6
Fire Alarm System	24,648	1,600	7
Generator Service	1,349	2,000	
HOA Website	2,500	0	
Legal	2,128	3,600	
Property Management Fees	26,400	26,400	
Security Services	64,238	66,000	
Rent-Lease Expense	6,000	6,000	
Repairs and Maintenance - Other	115,633	165,000	8
Other Expense	5,463	9,300	
Telecommunication expense			
Cellular	1,109	800	
Internet	437	800	
Telephone - Elevator	4,146	600	9
Telephone - Office	1,860	1,700	
Trash Services			
Recycling	7,552	6,500	
Tipping Fee	30,977	33,600	
Trash Service	23,080	22,000	
Utilities			
Power	35,199	30,500	
Water/Sewer	<u>10,746</u>	<u>6,000</u>	
Total Expenditures	<u>819,427</u>	<u>843,600</u>	
 Expenditures in Excess of Income	 -200,950	 -208,400	
Cash at January 1, 2024	<u>667,924</u>		
Expected cash at December 31, 2024	466,974		
Cash at December 31, 2004	<u>466,974</u>		
Difference	0		