

IHCDA

INDIANA HOUSING

DOWN PAYMENT ASSISTANCE PROGRAM



FIRST STEP | PURCHASE

NEXT STEP | REFINANCE

STEP DOWN | PURCHASE

6% DOWN PAYMENT ASSISTANCE

ONE TIME REFINANCE OPPORTUNITY FOR IHCDA FIRST PLACE AND IHCDA FIRST STEP MORTGAGES

RATE-ONLY PURCHASE OPTION

- FIRST TIME HOMEBUYER*
- 30 YEAR
- FIXED RATE
- FHA OR CONVENTIONAL
- NON-FORGIVABLE DPA
- \$250 RESERVATION FEE

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*First Time Homebuyer requirement waived if purchasing in a targeted census tract, and for qualified military status.

NEXT HOME: 2.5% OR 3.5% DOWN PAYMENT ASSISTANCE IS STILL AVAILABLE!

- No first-time homebuyer requirement
- Forgiven 3 years after note date

- 30 year Fixed Rate
- FHA or conventional



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SCAN TO
GET STARTED

