BUYER REPRESENTATION AGREEMENT - QUICK GUIDE

Essential Information About Exclusive Buyer Representation in Florida

A Quick Reference for Buyers and Real Estate Professionals

WHAT IS THIS AGREEMENT?

Purpose

An **Exclusive Buyer Representation Agreement** establishes a formal relationship between a property buyer and a real estate broker, giving the broker exclusive rights to represent the buyer in finding and purchasing real estate.

Key Commitment

- Buyer agrees to work exclusively with one broker/agent
- Broker agrees to provide dedicated professional services
- Mutual obligations create a professional partnership

CRITICAL TERMS TO UNDERSTAND

1. EXCLUSIVITY CLAUSE

- You cannot work with other agents during the agreement period
- All property inquiries must go through your designated broker
- Violating exclusivity may result in owing multiple commissions

2. AGREEMENT DURATION

- Specific start and end dates (typically 30 days to 6 months)
- Automatic extension if you're under contract at expiration
- Protection period continues 120 days after expiration

3. PROTECTION PERIOD (120 Days)

Most important clause many buyers overlook

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