

# CHART OF ACCOUNTS

by  Boring Knowledge

$$A = E + L$$

Accounts	Dr	Cr
Assets	+	-
Equity	-	+
Liabilities	-	+

# Level 1

<b>Asset Accounts</b>	<b>Dr</b>	<b>Cr</b>
<b>Non-Current Assets</b>	+	-
<b>Current Assets</b>	+	-

<b>Liability Accounts</b>	<b>Dr</b>	<b>Cr</b>
<b>Non-Current Liabilities</b>	-	+
<b>Current Liabilities</b>	-	+

<b>Equity Accounts</b>	<b>Dr</b>	<b>Cr</b>
<b>Balance Sheet Accounts</b>	-	+
<b>Income Statement Accounts</b>		

## Level 2

<b>Asset Accounts</b>	<b>Dr</b>	<b>Cr</b>
<b>Non-Current Assets</b>	+	-
Property, Plant and Equipment	+	-
Intangible Assets	+	-
Long-Term Investments	+	-
<b>Current Assets</b>	+	-
Cash and Cash Equivalents	+	-
Trade Receivables	+	-
Inventory	+	-
Short-Term Investments	+	-

<b>Liability Accounts</b>	<b>Dr</b>	<b>Cr</b>
<b>Non-Current Liabilities</b>	-	+
Debentures	-	+
Long-Term Loans	-	+
Long-Term Lease Obligations	-	+
Pension Benefit Obligations	-	+
Warranties	-	+
Deferred Tax Liability	-	+
<b>Current Liabilities</b>	-	+
Accounts Payable	-	+
Short-Term Debt	-	+
Current Portion of Long-Term Debt	-	+
Dividends Payable	-	+
Current Tax Liability	-	+

<b>Equity Accounts</b>	<b>Dr</b>	<b>Cr</b>
<b>Balance Sheet Accounts</b>	-	+
Ordinary Share Capital	-	+
Preference Share Capital	-	+
Retained Earnings	-	+
Other Comprehensive Income	-	+
<b>Income Statement Accounts</b>		
Income	-	+
Expenses	+	-

(Only **Assets** and **Equity**)

## Level 3

<b>Asset Accounts</b>	<b>Dr</b>	<b>Cr</b>
<b>Non-Current Assets</b>	+	-
<b>Property, Plant and Equipment</b>	+	-
Vehicles	+	-
Land	+	-
Buildings	+	-
Furniture	+	-
Boats	+	-
Machinery	+	-
Aircrafts	+	-
Equipment	+	-
<b>Intangible Assets</b>	+	-
Patents	+	-
Websites	+	-
Trademarks	+	-
Brands	+	-
Designs	+	-
Cryptocurrencies	+	-
NFT's	+	-
Goodwill	+	-
<b>Long-Term Investments</b>	+	-
Bond Investment	+	-
Share Investment	+	-
Mutual Funds	+	-
Options	+	-
<b>Current Assets</b>	+	-
<b>Cash and Cash Equivalents</b>	+	-
Bank	+	-
Petty Cash	+	-
<b>Trade Receivables</b>	+	-
Trade Debtors	+	-
Accrued Income	+	-
Prepaid Expenses	+	-
Insurance Claims	+	-
Tax Refunds	+	-

<b>Inventory</b>	+	-
Finished Goods	+	-
Work in Progress	+	-
Raw Materials	+	-
Consumable Stores	+	-
<b>Short-Term Investments</b>	+	-
Money Market Accounts	+	-
Current Portion of Long Term Investment	+	-

<b>Equity Accounts</b>	<b>Dr</b>	<b>Cr</b>
<b>Balance Sheet Accounts</b>	-	+
<b>Ordinary Share Capital</b>	-	+
<b>Preference Share Capital</b>	-	+
<b>Retained Earnings</b>	-	+
<b>Other Comprehensive Income</b>	-	+
<b>Income Statement Accounts</b>		
<b>Income</b>	-	+
Revenue/Sales	-	+
Finance Income/Revenue	-	+
Other Income/Revenue	-	+
Rental Income/Revenue	-	+
Dividend Income/Revenue	-	+
<b>Expenses</b>	+	-
Cost of Sales	+	-
Depreciation	+	-
Finance Expense/Cost	+	-
Water and Electricity	+	-
Rental Expense	+	-
Research and Development	+	-
Advertising Expense	+	-
Fuel Expense	+	-
Franchising Fees	+	-
Maintenance Fees	+	-
Salaries and Wages	+	-
Legal Fees	+	-
Entertainment Expense	+	-
Deliveries Expense	+	-
Discounts Allowed	+	-

