



REGAL ENTERTAINMENT & CONSULTANTS LIMITED

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results -

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (As reported before adjusting for qualifications) (Rs. In Lakhs)	Adjusted Figures (Audited figures after adjusting for qualifications) (Rs. In Lakhs)
	1.	Turnover / Total income	8.66	8.66
	2.	Total Expenditure	8.42	8.42
	3.	Net Profit/(Loss)	0.15	0.15
	4.	Earnings Per Share	0.005	0.005
	5.	Total Assets	200.17	200.17
	6.	Total Liabilities	26.19	26.19
	7.	Net Worth	173.88	173.88
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	1. Company is registered as NBFC company under RBI section 45I(a). The company has not received any installment on loan amounting to Rs. 182.00 lakhs (including interest). As per NBFC norms, company has to make a provision for doubtful debts on the same and to reverse the interest charged on that loan amounting to Rs.8.66 lakhs.			
	2. Company has not complied with the provisions of RBI Act regarding filing of various returns/certificate as required to file by NBFC.			
	3. We are not able to verify the Investments (18.73 lakhs) made in shares and securities, as management has not provided us with the demat statement and other related documents. We are not able to express our opinion on the same.			
	4. The Company has not complied with the TDS provisions of the Income Tax Act.			

CIN: L65923MH1992PLC064689

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5. Balances of Loans are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.
- b. **Type of Audit Qualifications:** Qualified Opinion
- c. **Frequency of qualification:** 4 Years
- d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**
1. Company is under process to regularize the loans and advances and recover its dues as per schedule.
 2. Company is under process to Comply with RBI norms regarding filing of various return and certificates.
 3. Company is under process to reconcile investment held with demat account.
 4. Looking to the fair accounting Policy, the Company will comply with the applicable provisions in the due course.
- e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**
- (i) **Management's estimation on the impact of audit qualification:** NA
- (ii) **If management is unable to estimate the impact, reasons for the same:** NA
- (iii) **Auditors' Comments on (i) or (ii) above:**
NA

III. Signatories
Signed by



SHREYASH VINODKUMAR
CHATURVEDI
MANAGING DIRECTOR & CFO



MANISH CHATURVEDI
CHAIRMAN, AUDIT COMMITTEE

DBS & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REGISTRATION NO. 018627N



ROXY TENI WAL
PARTNER
MEMBERSHIP NO. 141538

