

REGAL

November 14, 2023

Bombay Stock Exchange Limited
Dept. Corporate Affairs,
Floor 25, P J Towers,
Dalal Street,
Mumbai-40001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Meeting commenced at 22:00 PM and concluded at 23:00 PM

This is to inform you that at the Board Meeting held today, the Board has *inter alia* considered and approved

1. The unaudited financial results (standalone) along with the Limited Review Report for the quarter ended on 30th September, 2023 in accordance with Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
2. The Board will consider the proposal for issue of equity shares on preferential basis in next board meeting.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Regal Entertainment and Consultants Limited.


Director



CIN: L65923MH1992PLC064689

Regd. Office: 1402, La-Serena CHSL, J.P. Road, Andheri west, Mumbai 400058 / Tel No. 022 – 62366316 / Email ID: regalcon@rediffmail.com

REGAL ENTERTAINMENT AND CONSULTANTS LIMITED
CIN No : L65923MH1992PLC064689
5032, 3rd Floor, Rustomjees Ease Zone, Goregaon Mulund Link Road, Malad West, Mumbai - 400064.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2023

(Rs. In lakhs)

| Sr No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|---------------|---------------|-------------|-----------------|-------------|---------------|
| | | 30-09-2023 | 30-06-2023 | 30-09-2022 | 30-09-2023 | 30-09-2022 | 31-03-2023 |
| | | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited |
| (I) | Revenue from operations | 2.17 | 2.16 | 2.17 | 4.33 | 4.34 | 8.67 |
| (II) | Other income | | | | | | |
| (III) | Total Income (I+II) | 2.17 | 2.16 | 2.17 | 4.33 | 4.34 | 8.67 |
| (IV) | Expenses | | | | | | |
| | Others expenses (to be specified) | 1.98 | 2.84 | 1.78 | 4.82 | 4.01 | 11.42 |
| (IV) | Total Expenses (IV) | 1.98 | 2.84 | 1.78 | 4.82 | 4.01 | 11.42 |
| (V) | Profit / (loss) before exceptional and extraordinary items and tax (III- IV) | 0.20 | (0.68) | 0.40 | (0.49) | 0.34 | (2.75) |
| (VI) | Exceptional items | - | - | - | - | - | - |
| (VII) | Profit/(loss) before extraordinary item and tax (V - VI) | 0.20 | (0.68) | 0.40 | (0.49) | 0.34 | (2.75) |
| (VIII) | Extraordinary Item | - | - | - | - | - | - |
| (IX) | Profit/(loss) before tax (VII - VIII) | 0.20 | (0.68) | 0.40 | (0.49) | 0.34 | (2.75) |
| (X) | Tax Expense | | | | | | |
| | Current Tax | - | - | - | - | - | - |
| | Tax adjustment for Earlier year | - | - | - | - | - | - |
| | MAT Credit Entitlement | - | - | - | - | - | - |
| | Deferred Tax | - | - | - | - | - | - |
| (XI) | Profit / (loss) for the period (IX - X) | 0.20 | (0.68) | 0.40 | (0.49) | 0.34 | (2.75) |
| (XII) | Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| (XIII) | Tax Expense of discontinued operations | - | - | - | - | - | - |
| (XIV) | Profit/(loss) from discontinued operations(After tax) (XII-XIII) | - | - | - | - | - | - |
| (XV) | Profit/(loss) for the period (XI + XIV) | 0.20 | (0.68) | 0.40 | (0.49) | 0.34 | (2.75) |
| (XVI) | Other Comprehensive Income for the period | - | - | - | - | - | - |
| (XVII) | Total Comprehensive Income for the period (XV + XVI) | 0.20 | (0.68) | 0.40 | (0.49) | 0.34 | (2.75) |
| (XVIII) | Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 307.21 | 307.21 | 307.21 | 307.21 | 307.21 | 307.21 |
| (XIX) | Reserve excluding Revaluation Reserve | | | | | | (133.39) |
| (XX) | Earnings per equity share (not annualised) | | | | | | |
| | Basic (Rs.) | 0.007 | (0.022) | 0.013 | (0.016) | 0.011 | (0.090) |
| | Diluted (Rs.) | 0.007 | (0.022) | 0.013 | (0.016) | 0.011 | (0.090) |

See accompanying notes 1 to 6 forming part of the financial results.

Place : Mumbai

Date : November 14, 2023



| | |
|--|---|
| Notes: | |
| 1 | The main business of the Company is to provide finance and all other activities of the Company revolve around the main business. Accordingly, the Company does not have more than one segment for reporting as per the Ind AS 108 "Segment Reporting" |
| 2 | The Company has changed its registered office in the current period. Necessary filing with the regulatory authority is under process. |
| 3 | Based on the audited financial statements for the year ended 31/03/2017 the Net Owned Funds of the Company is less than the level prescribed by RBI. Consequently, RBI has cancelled the Certificate of Registration (COR) of the Company as NBFC. In this regard, the Company has made a representation to RBI vide email dated 30/10/2018 and thereafter has been following up with RBI with a request to provide an opportunity to explain their position and expecting a positive response/result. Also, the management of the Company is working on the revival plan and infusing additional funds to bring the Net Owned Funds to the limit prescribed by the RBI. In view of the above, the Management has (a) prepared the accounts of the Company on a going concern basis and (b) granted loans during the current period based on internal approvals and funds available with the Company. |
| 4 | The figures of the earlier periods have been regrouped/reclassified whenever necessary to make them comparable with those of the current period. |
| 5 | The Statutory Auditors of the Company have carried out a Limited review results for the quarter and half year ended September 30, 2023 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results have been Review by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on November 14, 2023. |
| <div style="display: flex; justify-content: space-between; align-items: center;"> <div style="width: 30%;"> <p>Place : Mumbai Date : November 14, 2023</p> </div> <div style="width: 30%; text-align: center;">  </div> <div style="width: 30%; text-align: right;"> <p>For and on behalf of the Board of Directors For Regal Entertainment and Consultancy Ltd</p> <p><i>Shreyash</i> Shreyash Chaturvedi Managing Director</p> </div> </div> | |

DBS & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
REGAL ENTERTAINMENT & CONSULTANTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of REGAL ENTERTAINMENT & CONSULTANTS LIMITED (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
 - A. Company is registered as NBFC company under RBI section 45 1a. The company has not received any installment on loan on amounting to Rs. 177.67 lakhs (including interest). As per NBFC norms, company has to make a provision for doubtful debts on the same and to reverse the interest charged thereon.

202, 93 of Poonam Complex, above HDFC Bank, Shanti Park, Mira Road East, Thane-401107
Mobile No-9769794999, 9167653615

DBS & ASSOCIATES

Chartered Accountants

- B. Company has not complied with the provisions of RBI Act regarding filing of various returns/certificate as required to file by NBFC.
 - C. We are not able to verify the Investments (18.73 lakhs) made in shares and securities, as management has not provided us with the demat statement and other related documents. We are not able to express our opinion on the same.
 - D. Balances of Loans (assets) are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.
5. Based on our review conducted as stated above, *except as stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DBS & ASSOCIATES
Chartered Accountants
Firm Registration No. 018627N



Roxy Teniwal
Partner
Membership No. 141538
UDIN: 23141538BGYFRK2328

Place: Mumbai
Date: 14/11/2023