



November 14, 2022

Bombay Stock Exchange Limited

Dept. Corporate Affairs,
Floor 25, P J Towers,
Dalal Street,
Mumbai-40001

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Meeting commenced at 06:00 PM and concluded at 21:30 PM

This is to inform you that at the Board Meeting held today, the Board has *inter alia* considered and approved

1. The unaudited financial results (standalone) along with the Limited Review Report for the quarter ended on 30th September, 2022 in accordance with Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
2. The Board will consider the proposal for issue of equity shares on preferential basis in next board meeting.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **Regal Entertainment and Consultants Limited.**


Director

DBS & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors
REGAL ENTERTAINMENT & CONSULTANTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **REGAL ENTERTAINMENT & CONSULTANTS LIMITED** (the "Company") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified conclusion**
 - A. Company is registered as NBFC company under RBI section 45 ia. The company has not received any installment on loan on amounting to Rs. 175.01 lakhs (including interest). As per NBFC norms, company has to make a provision for doubtful debts on the same and to

DBS & ASSOCIATES

Chartered Accountants

reverse the interest charged thereon.

- B. Company has not complied with the provisions of RBI Act regarding filing of various returns/certificate as required to file by NBFC.
 - C. We are not able to verify the Investments (18.73 lakhs) made in shares and securities, as management has not provided us with the demat statement and other related documents. We are not able to express our opinion on the same.
 - D. Balances of Loans (assets) are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.
5. Based on our review conducted as stated above, ***except as stated in para 4 above***, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DBS & ASSOCIATES**
Chartered Accountants
Firm Registration No. 018627N



Roxy Teniwal
Partner

Membership No. 141538
UDIN: 22141538BDCUFE1190

Place: Mumbai
Date: 14/11/2022

Notes

1. STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

S.no.	Particulars	As At 30.09.2022	As At 31.03.2022
		Reviewed	Audited
A	ASSETS		
I	FIANANCIAL ASSETS		
	a) Cash and Cash equivalents	0.34	0.39
	b) Bank Balance other than (a)above	-	-
	c) loan	173.70	169.36
	d) Investments	18.73	18.73
	e) other Financial Assets	4.64	4.64
		197.41	193.12
II	NON FINANCIAL ASSETS		
	a) Current tax Assets (Net)		-
	b)Deferred Tax Assets (Net)	0.15	0.15
	c) Property, Plan and Equipment	0.06	0.06
	d) Other Intangible Assets		-
	e) Other Non-Financials Assets	-	-
		0.21	0.21
TOTAL		197.62	193.33
B	LIABILITIES AND EQUITY		
I	LIABILITIES		
	FINANICAL LIABILITIES		
	a) Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
	b) Borrowings (other than Debt Securities)	14.85	13.94
	c) Other Financial Liabilities	5.50	2.45
		20.35	16.39
II	NON-FINANICAL LIABILITIES		
	a) Provision	0.37	0.37
	b) Other Non-Financial Liabilities		-
		0.37	0.37
III	EQUITY		
	a) Equity Share Capital	307.21	307.21
	b) Other Equity	(130.31)	(130.64)
		176.90	176.57
TOTAL		197.62	193.33

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REGAL ENTERTAINMENT AND CONSULTANTS LIMITED

CIN No : L65923MH1992PLC064689

5032, 3rd Floor, Rustomjees Ease Zone, Goregaon Mulund Link Road, Malad West, Mumbai - 400064.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2022

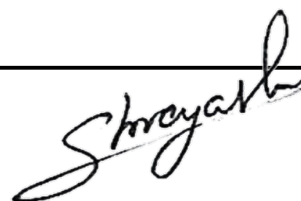
(Rs. In lakhs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2022	30-09-2022	30-09-2021	31-03-2022
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
(I)	Revenue from operations	2.17	2.17	2.17	4.34	4.34	8.67
(II)	Other income						
(III)	Total Income (I+II)	2.17	2.17	2.17	4.34	4.34	8.67
(IV)	Expenses						
	Others expenses (to be specified)	1.78	2.23	3.17	4.01	5.45	9.80
(IV)	Total Expenses (IV)	1.78	2.23	3.17	4.01	5.45	9.80
(V)	Profit / (loss) before exceptional and extraordinary items and tax (III- IV)	0.40	(0.06)	(1.00)	0.34	(1.11)	(1.12)
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before extraordinary item and tax (V -VI)	0.40	(0.06)	(1.00)	0.34	(1.11)	(1.12)
(VIII)	Extraordinary Item	-	-	-	-	-	-
(IX)	Profit/(loss) before tax (VII - VIII)	0.40	(0.06)	(1.00)	0.34	(1.11)	(1.12)
(X)	Tax Expense:						
	Current Tax	-	-	-	-	-	-
	Tax adjustment for Earlier year						0.35
	MAT Credit Entitlement	-	-	-	-	-	
	Deferred Tax	-	-	-	-	-	0.03
(XI)	Profit / (loss) for the period (IX - X)	0.40	(0.06)	(1.00)	0.34	(1.11)	(0.80)
(XII)	Profit/(loss) from discontinued operations	-	-	-	-		-
(XIII)	Tax Expense of discontinued operations	-	-	-	-		-
(XIV)	Profit/(loss) from discontinued operations(After tax) (XII-XIII)	-	-	-	-		-
(XV)	Profit/(loss) for the period (XI + XIV)	0.40	(0.06)	(1.00)	0.34	(1.11)	(0.80)
(XVI)	Other Comprehensive Income for the period	-	-	-	-	-	-
(XVII)	Total Comprehensive Income for the period (XV + XVI)	0.40	(0.06)	(1.00)	0.34	(1.11)	(0.80)
(XVIII)	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	307.21	307.21	307.21	307.21	307.21	307.21
(XIX)	Reserve excluding Revaluation Reserve						(130.64)
(XX)	Earnings per equity share (not annualised)						
	Basic (Rs.)	0.013	(0.002)	(0.033)	0.011	(0.036)	(0.026)
	Diluted (Rs.)	0.013	(0.002)	(0.033)	0.011	(0.036)	(0.026)

See accompanying notes 1 to 6 forming part of the financial results.

Place : Mumbai

Date : November 14, 2022

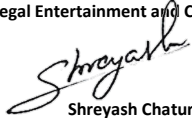


2. Cash Flow Statement Annexed to the Balance Sheet for the Half Year ended 30th Sep 2022

(Rs. in Lakhs)

Particulars	For the half year ended 30th Sep, 2022	For the half year ended 30th Sep, 2021
	Reviewed	Reviewed
A. <u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net profit before Tax and Extraordinary Items	0.34	(1.11)
<u>Adjusted for :</u>		
Depreciation	-	-
Preliminary and Deferred Revenue Expenditure	-	-
Profit/ (Loss) on sale of Fixed Assets	-	-
Profit on sale of Investments	-	-
Operating Profit before working capital changes	0.34	(1.11)
<u>Adjusted for :</u>		
Current Assets	(4.35)	(4.33)
Current Liabilities	3.05	4.86
(Increase) / Decrease in Net Current Assets	(1.30)	0.53
Cash generated from Operations	(0.96)	(0.58)
Taxation	-	-
Net Cash from operating activities	(0.96)	(0.58)
B. <u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase/Sale of Fixed Assets	-	-
Net Cash used in Investing Activities	-	-
C. <u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from issue of Share Capital	-	-
Share and Bonds Premium	-	-
Loans borrowed (Net of Repayment)	0.91	-
Net Cash from Financing Activities	0.91	-
Net Increase/ (Decrease) in cash and Cash Equivalent (A-B-C)	(0.05)	(0.58)
Cash and Cash equivalent at the beginning of the year	0.39	1.25
Cash and Cash equivalent at the close of the year	0.34	0.67



Notes:	
1	The main business of the Company is to provide finance and all other activities of the Company revolve around the main business. Accordingly, the Company does not have more than one segment for reporting as per the Ind AS 108 "Segment Reporting".
2	The figures of the earlier periods have been regrouped/reclassified whenever necessary to make them comparable with those of the current period
3	The Statutory Auditors of the Company have carried out a Limited review results for the quarter and half year ended September 30, 2022 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results have been Review by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on November 14, 2022.
<div style="text-align: right;"> For and on behalf of the Board of Directors For Regal Entertainment and Consultancy Ltd  Shreyash Chaturvedi Managing Director </div> <div> Place : Mumbai Date : November 14, 2022 </div>	