REGAL FINANCE AND CONSULTANTS LTD.



DEPARTMENT OF COMPANY AFFAIRS ROC CASH COUNTER RECEIPT OFFICE OF THE REGISTRAR OF COMPANIES

ROC(MAHARASHTRA, MUMBAI)27/10/1999(WAKODIKAR REC. NO.: 376.683 REG. NO.:

REGAL FINANCE AND CONSULTANTS LTD.

TYPE OF DOCUMENT MODE OF PAYMENT DOCUMENT

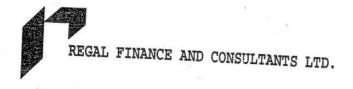
AMOUNT

B/S (SH-6)

CASH 31/03/1999 N

TOTAL A: ADDITIONAL FEE COMPUTER SUPPORT BY INDUSTRY DIVISION N.I.C

Seventh Annual Report 1998-99



BOARD OF DIRECTORS

Shri Dinesh Gupta

Shri Satish Kusumbiwal

Shri Dhiraj Mehta

Shri Surendra Salgia

Managing Director Jt. Managing Director

REGISTERED OFFICE

24, Gunbow Street, Fort, Mumbai - 400 001.

BANKERS

Central Bank of India.

AUDITORS

Balwant Jain & Co Chartered Accountants Mumbai

STOCK EXCHANGES

Mumbai, Delhi, Madras, Ahmedabad

ANNUAL GENERAL MEETING

Date

Wednesday 29th September 1999

Time

11.30 a.m.

Venue

Banquet Hall,

Bageecha Complex,

Marve Road, Malad (W),

Mumbai - 400 095.

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NOTICE

Notice is hereby given that the Seventh Annual General Meeting of the members of REGAL FINANCE AND CONSULTANTS LIMITED will be held on Wednesday, 29th September 1999 at 11.30 a.m. at Banquet Hall, Bageecha Complex, Marve Road, Malad (W), Mumbai - 400 095, to transact the following business:

ORDINARY BUSINESS:

- To receive, consider and adopt the audited Balance Sheet as at and the Profit and Loss Account for the year ended 31st March 1999 and Report of the Directors and Auditors thereon.
- To appoint a Director in place of Shri Dinesh Gupta who retires by rotation and being eligible, offers himself for reappointment.
- 3. To appoint a Director in place of Shri Satish Kusumbiwal who retires by rotation and being eligible, offers himself for reappointment.
- To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

- To consider and, if thought fit, to pass with or without modification following resolution as a Special Resolution:-
 - "RESOLVED THAT, The approval of the Company be and is hereby accorded for delisting of equity shares from Ahmedabad and Delhi Stock Exchanges.

"FURTHER RESOLVED that Board of Directors be and are hereby authorised to take all necessary steps to give effect to the above Resolution."

By order of the Board

DINESH GUPTA MANAGING DIRECTOR

MUMBAI 27th August, 1999

ÆGISTERED OFFICE

24, Gunbow Street, Fort, Mumbai - 400 001.

NOTE:

- A member entitled to attend and vote is entitled to appoint a
 proxy to attend and vote instead of himself and the proxy
 need not be a member of the Company. Proxies to be effective
 should be deposited at the Registered Office of the Company not
 less than 48 hours before the meeting.
- The explanatory statement in respect of special business containing material facts are annexed herewith.
- The Register of Members and the Share Transfer books of the Company will remain closed from, Saturday, 25th September, 1999 to Monday 29th September, 1999 (both days inclusive).
- Member are requested to kindly notify any change in their addresses immediately to the Company's Registered Office.
- Members desiring any information on the accounts at the Annual General Meeting are requested to write to the Company at least ten days in advance, so as to enable the Company to keep the information ready.
- Members are requested to kindly bring their copies of the Report and Accounts to the meeting.

Explanatory Statement

(Pursuant to Section 173 of the Companies Act, 1956)

Item No 5.

Company's equity shares were listed on Mumbai, Madras, Ahmedabad and Delhi Stock Exchanges in 1995 pursuant to prospectus dated 3rd May 1995. But the trading of securities on Ahmedabad and Delhi Stock Exchanges are either nil or negligible. In view of this it is proposed to get delisted shares of the Company from Ahmedabad and Delhi Stock Exchanges for which the approval of the members is sought.

Your Directors recommends the Resolution.

None of the Directors are concerned or interested in the Resolution.

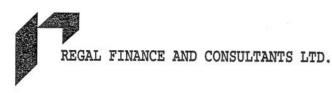
By order of the Board

DINESH GUPTA MANAGING DIRECTOR

MUMBAI 27th August, 1999

REGISTERED OFFICE

24, Gunbow Street, Fort, Mumbai - 400 001.



DIRECTORS' REPORT

Your Directors have pleasure in presenting their Seventh Annual Report and Audited Accounts for the year ended 31st March 1999.

FINANCIAL RESULTS:

	For the year ended March-31, 1998 (Rs. in Lacs)
108.76	92.61
0.39	0.59
0.32	0.43
0.07	0.16
5.41	5.25
207	(8)
5.48	5.41
	14
5.48	5.41
5.48	5.41
	108.76 0.39 0.32 0.07 5.41 on 5.48

DIVIDEND:

In order to strengthen the financial position of the Company your Directors do not recommend any Dividend.

OPERATIONS :

There was no change in the economic scenario and the year under review was prevailed upon by sluggish market conditions and overall economic slow down.

The total income increased from Rs. 92.61 Lacs to Rs. 108.76 Lacs but the net profit decreased from Rs.0.16 Lacs to Rs. 0.07 Lacs.

DELISTING OF SHARES:

As there is nil or negligible trading of your shares on Ahmedabad and Delhi Stock Exchanges, it is thought prudent to delist shares from these Stock Exchanges to save cost and paper work.

FIXED DEPOSITS:

The Company has neither invited nor accepted any fixed deposits from the public.

DIRECTORS:

Shri Dinesh Gupta and Shri Satish Kusumbiwal retire by rotation and are eligible for reappointment which the Directors recommend.

AUDITORS:

Shareholders are requested to appoint the Auditors of the Company. M/s. Balwant Jain & Co, Chartered Accountants, retiring Auditors have informed the Company that being eligible they offer themselves for reappointment.

The observations of the Auditors in their Report are self-explanatory.

Y2K COMPLIANCE:

The Company has taken necessary steps to ensure Y2K compliance for all its computer systems.

EMPLOYEES:

None of the employee of the Company is falling under the Category specified in Section 217(2A) of the Companies Act 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.

The provision of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure in the Report of Board of Directors) Rules 1988 are not applicable to your Company.

Your Company neither earned nor spent any foreign exchange during the year.

ACKNOWLEDGEMENT

The Board wishes to express its deep appreciation to all the staff members, Bankers, Shareholders and Clients for their valuable support to the Company.

By order of the Board

DINESH GUPTA	SATISH KUSUMBIWAL						
Managing Director	Jt. Managing Director						

Place: Mumbai

AUDITORS' REPORT TO THE MEMBERS

We have audited the attached Balance Sheet of REGAL FINANCE AND CONSULTANTS LIMITED as at 31st March, 1999 and also the Profit and Loss Account for the year ended on that date annexed thereto and report that:

- As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1988, issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in the paragraph 4 and 5 of the said Order.
- Further to our comments in the Annexure referred to in paragraph 1 above we state that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of such books.
 - c) In our opinion, and to the best of our informations, the Profit and Loss Account and Balance Sheet have complied with the Accounting Standards referred to in sub-section (3C) of Section 211.
 - d) The Balance Sheet and Profit and Loss Account referred to in this report are in agreement with the books of account.
 - e) In our opinion and to the best of our information and according to the explanations given to us, the said Balance sheet and Profit and loss account read together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
 - Insofar it relates to the Balance Sheet, of the state of affairs of the Company as at 31st March, 1999 and
 - Insofar as it relates to the Profit and Loss account, of the profit of the Company for the year ended on that date.

FOR BALWANT JAIN & CO. CHARTERED ACCOUNTANTS

BALWANT JAIN

Proprietor

Place: MUMBAI

Date: 27th August, 1999

ANNEXURE TO THE AUDITORS REPORT

Referred to in paragraph 1 of our Report of even date on the Accounts for the year ended on 31st March, 1999.

- The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. Physical verification of fixed assets has been conducted by the Management at the year end and no discrepancy was noticed on such verification.
- 2. None of the fixed assets have been revalued during the year.
- On the basis of our examination of stock record, we are of the opinion that valuation of the stock of the shares is fair and proper in accordance with the normally accepted accounting principles and is on the same basis as in the preceeding year.

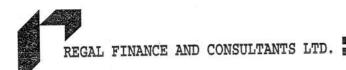
- 4. The Company has not taken any loans from companies, firms or other parties as listed in the register maintained under section 301. However we have been informed that there were no Companies under the same management as defined under subsection (IB) of section 370 of the Companies Act, 1956.
- 5. The Company has not granted any loans and advances in the nature of loans to the companies, firms, and other parties listed in the register maintained under section 301. We are informed that there were no companies under the same management as defined under section 370 of the Companies Act, 1956 during the last year.
- The Company has granted loans and advances in the nature of loans to other parties. The parties are regular in repaying the principal as stipulated and are regular in payment of interest whereever applicable except in the case of loans of Rs.36,38,166/-.
- In our opinion and to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business with regards to purchase of plant and machinery and other assets.
- The Company has not accepted deposits from the public as such the provisions of Section 58A of the Companies Act, 1956 and the rules framed there under are not applicable to the company.
- The Company has an internal audit system which is commensurate with its size and nature of its business.
- As explained to us the provident fund Act and the Employees State Insurance Act are not applicable to the Company.
- 11. According to the information and explanations given to us and books and records examined by us, there are no undisputed amounts payable in respect of income-tax, sales tax, customs duty and excise duty outstanding as on the last day of the said accounting year for a period of more than six months from the date they became payable.
- 12. No personal expenses of employees or directors have been charged to revenue account other than those payable under contractual obligations or in accordance with generally accepted business practices. The directors have also confirmed that no personal expenses have been changed to revenue account.
- 13. In relation to the service activities of the company there exists a reasonable internal control system commensurate with the size of the company and the nature of its business.
- 14. In respect of company's dealing in shares and other investments proper records have been made thereof, and timely entries have been made therein. The investments are held in company's own name except to the extent of exemption granted under section 49 of the Companies Act 1956.
- 15. Considering the nature of business being carried on at present by the Company and also the nature of the matter referred to in various clauses of the Manufacturing and Other Companies (Auditors'Report) Order, 1988 the clause No. 4(A) (iii) (iv) (v) (xi) (xii) (xiv) (xvi) (xx) of paragrapth 4(A), clause No. (ii) (iii) (iv) of paragraph 4(B), clause (ii) of paragrapth 4(C) and clause (ii) (iii) of paragrapth 4(D) are not applicable to the Company.

FOR BALWANT JAIN & CO. CHARTERED ACCOUNTANTS

BALWANT JAIN

Proprietor

Place: MUMBAI



BALANCE SHEET AS AT 31ST MARCH, 1999

	Schedule	As at 31.03.99	As at 31.03.98
41)		Rs.	Rs.
SOURCES OF FUNDS			
1. Shareholders' Funds		20	20
	1	30,721,000	30,721,000
A) Capital B) Reserves and Surplus	2	647,855	640,955
		31,368,855	31,361,955
**			
2. Loan Funds			
A) Secured Loans		_	_
B) Unsecured Loans			
TOTAL FUNDS		31,368,855	31,361,955
TOTAL PONDS	®		
APPLICATION OF FUNDS			22
1. Fixed Assets	3	4 444 0 20	1 441 050
Gross Block		1,441,958	1,441,958 307,529
Less: Depreciation		434,680	
Net Block	29	1,007,278	1,134,429
That Block	К.		450.000
2. Investment	4	450,000	450,000
3. Current Assets, Loans & Advances	-	10,085,386	9,203,605
A) Current Assets	5 6	18,982,435	19,957,733
B) Loans & Advances	U		
		29,067,821	29,161,33
Less: Current Liabilities & Provisions	7	231,980	641,950
Net Current Assets		28,835,841	28,519,38
4. Miscellaneous Expenditure			120.75
Preliminary Expenses		109,420	130,75
Public Issue Expenses		966,317	1,127,38
(To the extent not written off or adjusted)	8		
TOTAL ASSETS		31,368,087	31,361,95
Significant Accouting Policies	9	-	-
Notes forming part of the Accounts	10		
Types forming part of the Account			
As per our report of even date attached			
For Balwant Jain & Co.	DINESH GUPTA	SATISH KUSUN Jt. Managing L	
Chartered Accountants	Managing Director	Ji. Managuig L	AL COLOT
Balwant Jain		SURENDRA S	AT CTA

Proprietor

Place : Mumbai

Date: 27th August 1999

SURENDRA SALGIA

Director

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 1999

	Schedule	Year ended on 31.03.99 Rs.	Year ended on 31.03.98 Rs.
INCOME			
Sale of Shares/Securities		1,114,682	466,392
Closing Stock of Shares / Securities	₩	8,088,305	6,770,739
Dividend		46,780	5,850
(TDS Rs. Nil, Previous Year Rs. 3,011)			
Interest		1,358,277	2,017,760
(TDS Rs.2,22,505, Previous Year	= 8	1.00 Studie Mrt. Australia Pyra v Chicost	٠.
Rs.3,59,298)			¥27
Financial Advisory Services		250,000	· ·
Other Income	*	18,001	
		10,876,044	9,260,741
7		Maria	
EXPENDITURE			
Opening Stock of Shares/Securities		6,770,739	1,829,886
Purchase of Shares/Securities	20.00	2,485,404	5,387,500
Office and Administration Expenses	8	1,432,510	1,796,556
Depreciation		127,151	127,071
Interest		NIL	39,546
Preliminary Exp. W/O		21,339	21,339
	er e	10,837,144	9,201,898
PROFIT BEFORE TAXATION		38,900	58,842
Provision for Taxation		32,000	43,000
Profit after Taxation		6,900	15,842
Balance brought forward		540,955	525,112
AMOUNT AVAILABLE FOR APPROPRIATION		547,855	540,955
Carried forward to Balance Sheet	4	547,855	540,955
,			
Significant Accounting Policies	9		
Notes Forming part of the Accounts	10		

As per our report of even date attached

For Balwant Jain & Co. Chartered Accountants

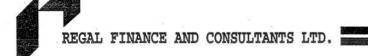
DINESH GUPTA Managing Director SATISH KUSUMBIWAL Jt. Managing Director

Balwant Jain Proprietor Managing Director

SURENDRA SALGIA

Director

Place: Mumbai



SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 1999

			<u> </u>
		As at	As
		31.03.99	31.03.9
		Rs.	R
SCHEDULE "1"			
SHARE CAPITAL		8 2 6	
AUTHORISED CAPITAL		· · · · · · · · · · · · · · · · · · ·	
35,00,000 Equity Shares of Rs.10/- each		35,000,000	35,000,00
e 8		35,000,000	35,000,00
	•		
ISSUED, SUBSCRIBED & PAID UP CAPITAL		gie.	
30,72,100 Equity Shares of Rs.10/- each fully paid up for		20 701 000	20 721 00
(Previous year 30,72,100 Equity Shares of Rs. 10/- each	1) **	30,721,000	30,721,00
	TOTAL	30,721,000	30,721,00
SCHEDULE "2"			
RESERVES & SURPLUS			
General Reserve		100,000	100,00
Profit and Loss A/c	**	547,855	540,95
	TOTAL	647,855	640,95

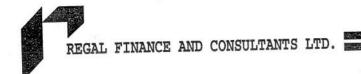
SCHEDULE "3" FIXED ASSETS

PI Da

į.			GROSS BLOC	CK CK		DEPRECIATIO	NET	NET BLOCK		
É	Description	As at 31.3.98	Additions During year	As at 31.3.99	As at 31.3.98	For the year	As at 31.3.99	As at 31.3.98	As at 31.3.99	
	COMPUTERS	191,250	(1777)	191,250	82,542	31,002	113,544	108,708	77,706	
S N	CAR	947,033	_	947,033	210,533	89,968	300,501	736,500	646,532	
	GOODWILL	200,000	_	200,000	_		_	200,000	200,000	
	OFFICE EQUIPMENT	. 24,135	_	24,135	3,283	1,146	4,429	20,852	19,706	
	FURNITURE	79,540	_	79,540	11,171	5,035	16,206	68,369	63,334	
1	TOTAL	1,441,958	_	1,441,958	307,529	127,151	434,680	1,134,429	1,007,278	
i;	Previous Year	1,432,708	9,250	1,441,958	180,458	127,071	307,529	1,252,250	1,134,429	

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 1999 (Contd.)

			As at 31.03.99 Rs.	As at · 31.03.98 Rs.
SCHEDULE "4"	- St	. 1		
INVESTMENTS		2		
Unquoted Equity Shares 45,000 Equity Shares of Gujarat Chemi Plasto Ltd. of	of Rs. 10/- each fully paid		450,000	450,000
	TOTAL	_	450,000	450,000
				-
SCHEDULE "5"				
CURRENT ASSETS				
Cash in Hand Receivables (Unsecured considered good)	2		701,714	807,577
Outstanding for more than six Months Others			213,025 55,461	821,546
Bank Balance with Scheduled Bank On Current Account		εq	1,026,881	803,744
Stock in Trade (Shares, Securities)	(A)	8	3,088,305	6,770,739
	TOTAL	10	0,085,386	9,203,605
	wS.			
SCHEDULE "6"		# # # # # # # # # # # # # # # # # # #		
LOANS AND ADVANCES				
Deposits			267,500	288,000
Loans to others Advance Tax & T.D.S.			9,910,997 590,333	15,402,992 780,551
\dvances Recoverable			390,333	760,551
and cash or kind for the value to be received.		* (
value to be received.			3,213,605	3,486,188
e e e	TOTAL	18	3,982,435	19,957,732
SCHEDULE "7"	0 k		25	
CURRENT LIABILITIES AND PROVISIONS				
CURRENT LIABILITIES				
Creditors			30,160	32,884
Advances for services Other Liabilities		82	90,000	340,000
Other Elabilities			36,820	54,072
	TOTAL		156,980	426,956
PROVISIONS	W .	-		
Provision for taxation			75,000	215,000
	TOTAL		75,000	215,000
				210,000



SCHEDULE FORMING PART OF THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 199

SCHEDULE FORMING TART OF THE THOUSE	Year ended 31.03.99	Year end 31.03
N A	Rs.	
SCHEDULE "8"		
AND THE RESIDENCE OF THE PROPERTY OF THE PROPE		
OFFICE AND ADMINISTRATION EXPENSES	607,392	584,4
Salaries, Bonus & Allowances	1,262	12,3
Staff Welfare Expenses	62,436	13,5
Conveyance & Travelling Expenses	23,855	40,0
Printing & Stationary	45,724	42,
Telephone Expenses	7,044	13,
Postage & Courier	165,000	164,
Office Compensation Charges	3,473	4,
A.G.M. Expenses	763	
Bank Charges	128	
Books & Periodicals	30,000	30,
Auditor's Remuneration	41,800	51,
Listing Fee	22,000	54,
Charges for A.C.	5,433	8
Entertrainment Expenses	20,781	26
Insurance	19,602	17
Advertisement Expenses	1,500	
Service Tax	94,693	460
Bad Debts	The state of the s	
Repair & Maintenance	22,160	19
Plant & Machinery	23,615	23
Legal & Professional Charges	50,000	50
Membership & Subscription	161,069	161
Public Issue Expenses	22,780	19
Miscellaneous Expenses		-
0	TOTAL 1,432,510	1,796

SCHEDULE "9"

SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

- Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting
- The accounts have been prepared on accrual basis.

FIXED ASSETS & DEPRECIATION:

- Fixed assets are capitalised at cost inclusive of all incidental expenses related thereto.
- Depreciation is provided on straight line method at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

INVESTMENTS:

Investments are stated at cost of acquisition.

GOODWILL:

Goodwill is accounted at its cost.

5. INVENTORIES:

Inventories are carried at cost.

DEFERRED REVENUE EXPENSES:

Public issue expenses have been written off 1/10th of the agreegate during the year.

SCHEDULE "10"

NOTES FORMING PART OF THE ACCOUNTS

- There were no contingent liabilities as on 31st March 1999.
- 2. No interest has been provided on loans aggreating to Rs. 36,38,166/-
- 3. Payment to Auditors

X	1999	1998
For Statutory Audit	22,000	18,000
For Tax Audit	8,000	8,000
For Other Matters	NIL	4,000
	30,000	30,000

- 4. Previous year's figures have been regrouped/rearranged wherever considered necessary.
- 5. Debit and Credit balances of the parties are subjecte to confirmation.

As per our report of even date attached

For Balwant Jain & Co. Chartered Accountants

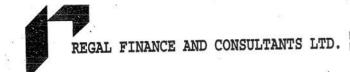
Balwant Jain Proprietor

DINESH GUPTA Managing Director

SATISH KUSUMBIWAL Jt. Managing Director

SURENDRA SALGIA Director

Place: Mumbai



Cash Flow Statement annexed to the Balance Sheet for the Year ended 31st March, 1999

(Rs. in Lacs)

Satish Kusumbiwal

Jt. Managing Director.

						(Rs. III Edes)
				31.03.99		31.03.98
	Cash Flow from Operating Activities					0.16
-	Net profit after Tax as per P & L Account			0.07		0.16
	Tax			0.32		0.43
	Net profit before Tax and extraordinary items			0.39	1007720220	0.59
	Adjusted for i) Depreciation		1.27		1.27	
	ii) Preliminary & Issue Expenses W/off		1.82	40	1.82	
				3.09	3.09	
	O Deset before working canital changes			3.48	3.68	
	Operating Profit before working capital changes	•				1
	Adjusted for		5.53		5.50	
	Trade & other receivables		(13.18)		(49.41)	
	Inventories		7.85		41.04	
	Loans		(2.70)		0.96	
	Trade Payable		(21.70)	(2.50)		(1.91
	2005 All Committees and Committees a			0.98		1.7
	Cash generated from operations		-50	0.19		(1.58
	Direct Taxes paid			1.17		0.1
	Cash Flow before extraordinary items	5				-
	Preliminary & Issue Expenses					
				1.17		0.1
	Net cash from operating activities			2121		
В.	Cash Flow from Investing Activities.		72			0.0
	Purchase of Fixed Assets					(0.0)
	Net Cash used in Investing Activities					
c.	Cash Flow from financing Activities			_		92
	Proceeds from issue of share capital					
	Dividend paid			_		
	Proceeds from long term borrowings					(0.6
	Repayments of long term borrowings			_		(0.0
	5 TEP 17 TEM 15 0					(0.6
Ne	t Cash used in financing activities					
No	t increase in Cash & Cash equivalents (A+B+C)			1.17		(0.5
U-	pening balance of Cash & Cash Equivalents			16.11		16.
O	osing balance of Cash & Cash Equivalents			17.28	- E	16.

AUDITORS' CERTIFICATE

Dinesh Gupta

Managing Director

We have examined the attached Cash Flow Statement of Regal Finance and Consultants Limited for the year ended 31st March, 1999. The Statement has been prepared by the Company in accordance with the requirement of listing agreement Clause 32 with Bombay Stock Exchange and is based on and in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report of 27th August, 1999 to the members of the Company.

For Balwant Jain & Co.

Dated: 27th August 1999

Chartered Accountants

Balwant Jain Proprietor

Mumbai

Place: Mumbai

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE STATEMENT PURSUANT TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956

į.	Registration Details Registration No.	0 1 1 -	6 4	6 8 9			State Coo	le.							
	Balance Sheet Date	3 1 .	0 3	. 9 9											
		Date	Month	Year											
II.	Capital raised during the y	ear (Amount	in Rs.	Thousand	d)										
	Public Issue			N I L		i	Rights Is:	sue							NIL
	Bonus Issue		[N I L		I	Private P	lacen	nent/I	rom	oter's				NIL
III.	Position of Mobilisation and	d Deployment	of Fun	ids (Amo	unt ir	Rs.	Thousa	nd)							
1	Total Liabilities		3 1	3 6 9			Γotal Ass	ets					[3	3 1	3 6 9
	Source of Funds												71		
	Paid-up Capital		3 0	7 2 1		I	Reserve a	and S	Surplu	15					6 4 8
	Secured Loans		[N I L		Į	Jnsecured	l Loa	ns					****	N I L
	Application of Funds														
	Net Fixed Assets		1	0 0 7		I	nvestmen	ts							4 5 0
	Net Current Assets		2 8	8 3 6		ľ	Misc. Ex	pendi	ture					1	0 7 6
	Accumulated Losses			N I L											
IV.	Performance of Company. (Amount in F	s. Thou	isand)											
	Turnover		1 0	8 7 6		1	Total Exp	endit	ure					0	8 3 7
	+/- Profit/Loss Before Tax		,[-	+ 3 9		4	-/- Profit	Loss	Afte	r Ta	ıx		10000		+ 7
	(Please tick appropriate box,	+ Profit, - fo	r Loss)												
E'	Earning Per Share in (Rs.)		0	. 0 1		Į, I	Dividend	Rate	%						N I L
V.	Generic Names of Three Pr	rincipal Prod	ucts/Serv	ices of C	Compa	ny (As Per	Mone	etary	Ter	ms)				
Item Code No. (ITC Code) Product Description															
	NA.	F I N	A N	2 200	А	L	А	D	V	I	S	R	Y	T]
		S E R S E C	V I U R		_	Е	D E	A	L	I	N C	;	I	N	
		13 12 10	TOLK	1 1 1 1	11	E	3								l .
20															

As per our report of even date attached

For Balwant Jain & Co

Chartered Accountants

DINESH GUPTA

SATISH KUSUMBIWAL

Managing Director

Jt. Managing Director

Balwant Jain

Proprietor

. SURENDRA SALGIA

Director

Place: Mumbai



REGAL FINANCE AND CONSULTANTS LIMITED

Registered Office: 24, Gunbow Street, Fort, Mumbai - 400 001.

FOLIO NO.

ATTENDANCE SLIP

To be handed over at the entrance of the Meeting Hall.

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hereby record my presence at the 7th ANNUAL G Ialad (West), Mumbai - 400 095, at 11.30 a.m. on To		et Hall, Bageecha Complex, Marve Roa
		8)
	a H _N	Member's / Proxy's Signatu
	CUT HERE	
	DD CYTYL ECDD F	
olio No	PROXY FORM	
olio No		
Wef REGAL FINANCE AND CONSULTANTS LIMIT	TED. hereby appoint	being a member/members
Wef REGAL FINANCE AND CONSULTANTS LIMIT	TED. hereby appointof	being a member/members failing hi
Wef REGAL FINANCE AND CONSULTANTS LIMIT	TED. hereby appointof	being a member/members failing hi
Wef REGAL FINANCE AND CONSULTANTS LIMIT	TED. hereby appointofofofof	being a member/members failing hi or failing hi as my/our pro be held on Tuesday, 29th September, 19
We	TED. hereby appointofofofof	being a member/members failing hi or failing hi as my/our pro be held on Tuesday, 29th September, 19
We	TED. hereby appoint	being a member/members failing hi or failing hi as my/our pro be held on Tuesday, 29th September, 19 Affix Re.1
We	TED. hereby appoint	being a member/members failing hi or failing hi as my/our pro be held on Tuesday, 29th September, 19
olio No	PROXY FORM	

Note:

- 1. The form should be signed across the stamp as per specimen registered with the Company.
- 2. The Proxy Form must be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for holding the Meeting.
- 3. A proxy need not be Member.

BOOK-POST

If undelivered please return to:

Regal Finance & Consultants Ltd.

24, Gunbow Street, Fort, Mumbai - 400 001.