

# 2026 Tax Resource Guide

## 2026 Individual Tax Rates

### Unmarried Individuals

(other than surviving spouses & heads of households)

Taxable Income	2026 Tax
Not > \$12,400	10% of the taxable income
> \$12,400 but not > \$50,400	\$1,240 + 12% of the excess > \$12,400
> \$50,400 but not > \$105,700	\$5,800 + 22% of the excess > \$50,400
> \$105,700 but not > \$201,775	\$17,966 + 24% of the excess > \$105,700
> \$201,775 but not > \$256,225	\$41,024 + 32% of the excess > \$201,775
> \$256,225 but not > \$640,600	\$58,448 + 35% of the excess > \$256,225
> \$640,600	\$192,979.25 + 37% of the excess > \$640,600

### Married Individuals Filing Joint Returns & Surviving Spouses

Taxable Income	2026 Tax
Not > \$24,800	10% of taxable income
> \$24,800 but not > \$100,800	\$2,480 + 12% of the excess > \$24,800
> \$100,800 but not > \$211,400	\$11,600 + 22% of the excess > \$100,800
> \$211,400 but not > \$403,550	\$35,932 + 24% of the excess > \$211,400
> \$403,550 but not > \$512,450	\$82,048 + 32% of the excess > \$403,550
> \$512,450 but not > \$768,700	\$116,896 + 35% of the excess > \$512,450
> \$768,700	\$206,583.50 + 37% of the excess > \$768,700

### Heads of Households

Taxable Income	2026 Tax
Not > \$17,700	10% of the taxable income
> \$17,700 but not > \$67,450	\$1,770 + 12% of the excess > \$17,700
> \$67,450 but not > \$105,700	\$7,740 + 22% of the excess > \$67,450
> \$105,700 but not > \$201,750	\$16,155 + 24% of the excess > \$105,700
> \$201,750 but not > \$256,200	\$39,207 + 32% of the excess > \$201,750
> \$256,200 but not > \$640,600	\$56,631 + 35% of the excess > \$256,200
> \$640,600	\$191,171 + 37% of the excess > \$640,600

### Married Individuals Filing Separate Returns

Taxable Income	2026 Tax
Not > \$12,400	10% of the taxable income
> \$12,400 but not > \$50,400	\$1,240 + 12% of the excess > \$12,400
> \$50,400 but not > \$105,700	\$5,800 + 22% of the excess > \$50,400
> \$105,700 but not > \$201,775	\$17,966 + 24% of the excess > \$105,700
> \$201,775 but not > \$256,225	\$41,024 + 32% of the excess > \$201,775
> \$256,225 but not > \$384,350	\$58,448 + 35% of the excess > \$256,225
> \$384,350	\$103,291.75 + 37% of the excess > \$384,350

## 2026 C Corporation Tax Rates

Taxable Income	2026 Tax
Any Amount of Income	21%

## 2026 Estates & Trusts Tax Rates

Taxable Income	2026 Tax
Not > \$3,300	10% of the taxable income
> \$3,300 but not > \$11,700	\$330 + 24% of the excess > \$3,300
> \$11,700 but not > \$16,000	\$2,346 + 35% of the excess > \$11,700
> \$16,000	\$3,851 + 37% of the excess > \$16,000

## Social Security & Medicare

	Self-Employed	Employee
SS Tax Rate	12.4%	6.2%
Max Wages Subject to SS	\$199,783*	\$184,500
Med. Tax Rate	2.9%	1.45%
Additional Medicare Tax of 0.9%	Married Filing Joint MAGI: > \$250,000 Married Filing Separate: > \$125,000 Others: > \$200,000	

\* The reason for the higher number is that only 92.35% of your net profits are taxed at 12.4% and the \$184,500 threshold is after application of the 92.35%

## 2026 CAPITAL GAIN RATES

Capital Asset	Holding Period	Tax Rate
Short-term capital gains	One year or less	Ordinary income tax rates, up to 37%
Long-term capital gains	More than one year	Taxpayers with income below the 15% rate threshold pay 0%.  Income thresholds for 15% and 20% rates: <b>MFJ:</b> 15% \$98,900–\$613,700; 20% > \$613,700 <b>MFS:</b> 15% \$49,450–\$306,850; 20% > \$306,850 <b>HOH:</b> 15% \$66,200–\$579,600; 20% > \$579,600 <b>Unmarried:</b> 15% \$49,450–\$545,500; 20% > \$545,500
Collectibles	More than one year	28%
Section 1202 qualified small business stock	More than five years	28%
Unrecaptured \$1250 gain, (gains on real property attributable to straight-line depreciation)	More than one year	25%

## Net Investment Income

Individual taxpayers are liable for a 3.8% Net Investment Income Tax on the lesser of their net investment income, or the amount by which their modified adjusted gross income (MAGI) exceeds the statutory threshold amount based on their filing status. Net investment income includes but is not limited to; interest, dividends, capital gains, certain annuities, and rental and royalty income (unless derived in a trade or business in which the NIIT doesn't apply).

Married filing jointly	\$250,000
Married filing separately	\$125,000
Qualifying widow(er) w/ dependent child	\$250,000
Estates and trust w/ undistributed net inv. income	\$16,000
All other filers	\$200,000

## Estate and Gift Tax

Estate and gift tax rate	40%
Estate tax exemption	\$15,000,000
Lifetime gift exemption	\$15,000,000
GST exemption	\$15,000,000
Gift tax annual exclusion	\$19,000
Annual exclusion for gifts to noncitizen spouse	\$194,000

## Child Tax Credit

	Max Credit	Income Phaseouts
Child Tax Credit	\$2,200 per qualifying child	\$400,000 - MFJ \$200,000 - All other filers

\* Refundable up to \$1,700 per child

## 2026 Standard Deduction

Filing Status	Standard Deduction
Unmarried Individuals	\$16,100
Married Individuals Filing Separate Returns	\$16,100
Heads of Households	\$24,150
Married Individuals Filing Joint Returns & Surviving Spouses	\$32,200
Dependents	Cannot exceed > of (1) \$1,350, or, (2) \$450 + earned income
Additional Amount for Aged or Blind (amount if both aged and blind)	Filing Jointly: \$1,650 (\$3,300) Single or HOH: \$2,050 (\$4,100)
Senior Deduction	65 or older: \$6,000 Filing Jointly 65+: \$12,000

**2026 Personal Exemptions  
No Longer Applicable**

## 2026 Health Savings Account (HSA)

HDHP* Coverage	Contribution Limit
Self-only	\$4,400
Family	\$8,750

Catch-up contributions for age 55+ are \$1,000

\* High-Deductible Health Plan

## Vehicles

### Depreciation Limits for Passenger Vehicles Placed in Service in 2026

1st Tax Year	\$20,600	\$12,400
2nd Tax Year	\$19,800	\$19,800
3rd Tax Year	\$11,900	\$11,900
Each Succeeding Year	\$7,160	\$7,160

## Standard Mileage Rates

	IRS Mileage Rate (in cents per mile)
Business	72.5
Charitable	14.0
Medical & Moving	20.5
Depreciation	35.0

## Social Security & Medicare

	Individual
Social Security Taxable wage base	\$184,500

### Social Security (OASDI)

Under full retirement age	\$24,480/yr. \$2,040/mo.
Year reaching full retirement age	\$65,160/yr. \$5,430/mo.

### Retirement Earnings Test

Note: Applies only to earnings for months prior to attaining full retirement age. One dollar in benefits will be withheld for every \$3 in earnings above the limit (year of FRA); \$1 for every \$2 below FRA.

### Taxability of benefits (based on provisional income and filing status)

	Individual	Married filing jointly
Not taxable	< \$25,000	< \$32,000
Up to 50% taxable	\$25,000-\$34,000	\$32,000-\$44,000
Up to 85% taxable	> \$34,000	> \$44,000

Up to 85% of benefits are taxable. Provisional income = adjusted gross income + nontaxable income + 1/2 Social Security benefits. Married filing separately: up to 85% of benefits are taxable.

## Age to Receive Full Social Security Benefits

Year of Birth	Full retirement age	% reduced at age 62
1943 -1954	66	25%
1955	66 & 2 months	25.83%
1956	66 & 4 months	26.67%
1957	66 & 6 months	27.50%
1958	66 & 8 months	28.33%
1959	66 & 10 months	29.17%
1960 and later	67	30%

### Delayed retirement credit\*

Year of birth	Year rate of increase
1943 or later	8%

\* Delayed retirement credits are earned for each month during the period beginning with the month you attain full retirement age and ending when you start receiving benefits or reaching age 70.

## 2026 Medicare – Part B and Part D costs

If your modified adjusted gross income as reported on your IRS return from 2 years ago is above a certain amount, your Medicare Part B and Part D premiums may be subject to an Income Related Monthly Adjustment Amount (IRMAA). IRMAA is an extra charge added to your premium.

If your yearly income in 2024 (for what you pay in 2026) was:

Single	MFJ	MFS	Part B monthly premium cost	Part D monthly premium cost
\$109,000 or less	\$218,000 or less	\$109,000 or less	\$202.90	your plan premium
> \$109,000 up to \$137,000	> \$218,000 up to \$274,000	N/A	\$284.10	\$14.50 + your plan premium
> \$137,000 up to \$171,000	> \$274,000 up to \$342,000	N/A	\$405.80	\$37.50 + your plan premium
> \$171,000 up to \$205,000	> \$342,000 up to \$410,000	N/A	\$527.50	\$60.40 + your plan premium
> \$205,000 & less than \$500,000	> \$410,000 & less than \$750,000	> \$109,000 & less than \$391,000	\$649.20	\$83.30 + your plan premium
\$500,000 & above	\$750,000 & above	\$391,000 & above	\$689.90	\$91.00 + your plan premium

## RETIREMENT PLANS 2026

IRA contribution (under age 50)	\$7,500
IRA contribution (50 and older)	\$8,600

### IRA deductibility phase-out (based on MAGI)

Participants in employer plans

Single or Head of Household	\$81,000 - \$91,000
Married, filing jointly	\$129,000 - \$149,000
Married, filing separately	\$0 - \$10,000

Nonparticipants in employer plans

Nonparticipant married to a participant	\$242,000 - \$252,000
Neither spouse a participant	Fully deductible

### Phase out of Roth IRA contribution eligibility

Single	\$153,000 - \$168,000
Married, filing jointly	\$242,000 - \$252,000
Married, filing separately	\$0 - \$10,000

Retirement Plan	Max Employee Contribution	Max Employer Contribution
SEP	N/A	25% of total compensation, max of \$72,000
SIMPLE IRA	\$17,000* \$18,100**	***
401(k)	\$24,500****	25% of wages*****

\* \$21,000 if 50 or older

\*\* 25 or fewer employees, \$21,950 if 50 or older \$23,350 (60-63)

\*\*\* 3% match: \$10,800, 2% non-elective: \$7,200

\*\*\*\* \$32,500 if 50 or older

\*\*\*\*\* Combined maximum employee and employer contributions is \$72,000 in 2026 (\$80,500 if 50 or older).

Catch-up contribution in addition to employer & employee limit \$8,000 (50-59 or 64+), \$11,250 (60-63)

The information contained in this document is for informational purposes only and does not constitute formal tax advice. Tax laws and regulations are complex and subject to change. The application of tax laws can vary significantly based on individual circumstances. Therefore, it is essential that you consult with a qualified tax professional regarding your specific situation before making any decisions or taking any action based on the information provided in this handout

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