



# GHG Emissions Verification Statement

## Suez Oil Processing Company (SOPC)

Suez, Suez Governorate, Egypt



### Verification Standard

**ISO 14064-1:2018**

### Scope

**Suez Oil Processing Company** engaged **ISSC** to perform an independent verification of its GHG Inventory assessment and supporting evidence for the period covering **1<sup>st</sup> January, 2024 To 31<sup>th</sup> December, 2024.**

The responsibility for the information in the GHG Inventory report lies with SOPC. ISSC's role is to provide independent assurance on whether the statements comply

### Boundary

**The SOPC facility**, located in Suez, Egypt, including Water Treatment Plant.





## Methodology

- **The verification process** was led by Hala Mokhtar, GHG accounting Lead verifier at ISSC, and conducted in alignment with the **EVCR guidelines and ISO 14064-3:2019 standard**, which provides specifications and guidance for verifying greenhouse gas statements.
- **A reasonable level** of assurance was achieved concerning the GHG statements. ISSC is confident that this verification process, combined with the review of the GHG inventory assessment and supporting documentation, provides a reliable basis for the conclusions drawn with The emission factors used were from **Egyptian electrical authorities and IPCC version 6.**
- **GHG emissions reported**, included carbon dioxide (CO<sub>2</sub>) methane (CH<sub>4</sub>), nitrogen oxides (NO<sub>x</sub>) and hydrofluorocarbons(HFCs). The total emissions have been quantified in tonnes of CO<sub>2</sub> equivalent (tCO<sub>2</sub>e).

## Verification Results

- **Scope 1:** Stationary Combustions, fugitive emission and Mobile Combustions : 187118 **tCO<sub>2</sub>e**
- **Scope 2:** Purchased electricity: 28494 **tCO<sub>2</sub>e**

**Total emissions: 215612 tCO<sub>2</sub>e**  
**Level of assurance: REASONABLE ASSURANCE**  
**Materiality threshold: 4%**





## Assurance Opinion

### Opinion: Modified Opinion

Based on the verification process, ISSC provides reasonable assurance that the GHG emission statement:

- Is materially accurate and represents a fair depiction of the GHG emissions data with a minor, non-material calculation inconsistency with no significant effect on total emissions
- Aligns with **ISO 14064-3 and EVCR guidelines.**

In our opinion, Suez Oil Processing Company has established appropriate systems for the collection, aggregation, and analysis of data, enabling accurate determination of GHG emissions within the defined reporting period and organizational boundaries

## Declaration of Independence

The verification team and the independent reviewer-maintained independence from all activities related to calculating the GHG statement. Throughout the process, objectivity was preserved, and conclusions were drawn solely based on the evidence obtained.

### ISSC confirms the absence of any conflicts of interest

Verification Team Leader

ISSC Director

Independent Reviewer

