

RESOLUTION APPROVING REAL ESTATE PURCHASE

[502, 506, and 510 W. Main St. and 112 N. Hager Ave. in Barrington, Lake County, IL]

WHEREAS, the Board of Education (the “Board”) of Barrington Community Unit School District No. 220, Lake, Cook, Kane, and McHenry Counties, Illinois (the “School District”), has reviewed a proposed form of Real Estate Purchase and Sale Agreement with Rider (together, the “Agreement”) for the purchase by the School District of that certain real estate consisting of four parcels with a total land area of +/-29,338 square feet three of which are improved with single-family residential buildings with the common addresses of 502, 506, and 510 W. Main St. and 112 N. Hager Ave. in Barrington, Lake County, Illinois and the permanent index numbers 13-35-401-026/-027/-028/-029 (the “Real Estate”), a copy of which is attached hereto as Exhibit A; and

WHEREAS, the Board has determined that it is in the best interests of the School District to acquire the Real Estate pursuant to the terms of the Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Barrington Community Unit School District No. 220, Lake, Cook, Kane, and McHenry Counties, Illinois, as follows:

1. The Agreement is hereby approved in substantially the form reviewed by the Board and attached as Exhibit A, together with such minor modifications as are deemed necessary by the Board’s attorneys and administrators to protect the best interests of the School District.

2. The President and Secretary are hereby authorized to sign and enter into the Agreement on behalf of the School District.

3. The President, Secretary, Superintendent, and attorneys for the Board are hereby authorized to take all action necessary or appropriate to complete the acquisition of the Real Estate in accordance with the terms of the Agreement and this Resolution.

4. This Resolution shall be in full force and effect upon its adoption.

ADOPTED this 19th day of August 2025, by a roll call vote as follows:

YES: _____

NO: _____

ABSENT: _____

President, Board of Education

Attest:

Secretary, Board of Education

EXHIBIT A

[attach copy of Agreement]