

**Finance Committee Meeting
City of Horseshoe Bend
Meeting Minutes
October 09, 2024**

Date: October 09, 2024
Scheduled Time: 6:00 pm central
Meeting Location: City Hall; 704 Commerce Street.
Horseshoe Bend, AR 72512

Attendance in Person:

Ward1	Ward 2	Ward 3	Ward 4
Yancy	Hilliker	Mead	Spencer
Purkey	Harmon	Williamson	Yow

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Meeting Chair: Chair Alderman Spencer

Mayor: Honorable Duane C. Delair

Recorder: Amberly Martin

Call to Order: 6:01 pm central

Adjourn: 7:07 pm central

Streaming: Yes, via FB @ City of Horseshoe Bed

Views as of: 2.6 K Views as of 11/12/24

Call to Order: The meeting was called to order, followed by a roll call. The Pledge of Allegiance was recited, and Chair Spencer gave a prayer for guidance and support, mentioning those affected by the recent Hurricane.

Approval of Previous Meeting Minutes: Review of the minutes from the previous meeting held on September 11, 2024, covering the financial status, budget, and various issues.

The minutes are unanimously accepted with motion by U. Mead and 2nd by G. Williamson.

Mayor's Report: Honorable Duane Delair discusses

- Trailer Demolition, and site cleanup on abandon property.
- Recycling – load ready
- Youth Center (f/k/a Boy scout Building) to be open during event on October 19,2024.
- Flagpole Anchors to honor 6 branches of military service, and installation of liftable flag poles to minimize issues when mowing.
 - Veteran's Park – Uriah asked about installation of flag poles, Mayor notes that City money was spent on flags and cannot spend City money on Veteran's Park.

Within the City of Horseshoe bend, the publication of public documents is essential for maintaining open transparency and accountability in city matters.

The Freedom of Information Act (FOIA) and the Arkansas Freedom of Information Act (AR FOIA) mandate that the city provide public access to certain records, ensuring informed citizenry vital for democratic function.

To that end, the publication of public documents on our website - HBARFOIA.org will play a vital role in fostering transparency, enhancing public access to information, and supporting informed decision-making across various sectors.

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Mayor's Report (cont.)

- Notices office illness, form of covid starting with Barb 3 weeks ago and then Mary and now Denise, Michelle and Mayor with Denise and Mayor being out the last three days. Things have been delayed due to everyone being out of the office.
- Vandalism at Veteran's Park requires a plan for vandal-resistant replacements and improved security measures. An attendee suggested confession has been given to Sheriff.
- Construction Delays in pavilion and animal shelter projects have been delayed because of contractor issues noted during the meeting.
- Discussed allocation of city of horseshoe bend tax revenue parks and recreation.

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Audit of MRID Records - Past 10 Years

- Recent quorum court announcement of IZARD County's loss of \$30,000 annually because of the City of Horseshoe Bend's exhaustion of assessments.
- IZARD County Collector, for service to collect and distribute collected monies, receives a 3% fee. 1.5% to collect and 1.5% to distribute the assessment revenues annually.
- IZARD County estimated this to be a \$30,000 annual revenue for IZARD County.
- The \$30,000 for MRID is exclusive of the MSID collection fees.
- IZARD County reports approximately \$1,000,000 collected annually in assessments on behalf of the MRID in addition to the funds collected directly by the MRID that represent MRID user fees (golf membership, etc.) that totals approximately \$250,000 annually for a total of approximately \$1,250,000 in revenue to the MRID for preservation and maintenance of the amenities held in trust by the MRID.
- Mayor noted the \$600,000 in the MRID coffers when Charlie assumed the position. If this \$600,000 is backed out the mayor questions the location of approximately \$800,000 annually as the MRID does not have receipts that would add up to expenses at this level.
- Mayor to request a formal audit of MRID going back 10 years.

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Treasurer's Report:

- The financial position of the City of Horseshoe Bend was reported as relatively stable over the last three months.
- The general fund experienced a decrease in cash due to payment of invoices not previously presented.
- The Street Fund, Fire Department Fund, Municipal Reserve Fund, Capital Reserve Fund, and Sewer Fund all showed slight increases or stability in their cash positions.
- The city's financial health was confirmed by the 2023 audit, which reported no major internal controls or compliance issues.

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Motion to approve by: Honorable Duane C. Delair
Second by: Uriah Mead
Treasurer's Report Approved - unanimously approved

Parks and Recreation Funding:

- The proposed Ordinance was circulated by Alderman Mead. With mayor suggesting figures added at council meeting.
- The discussion highlighted the necessity for additional funding sources for parks and recreation beyond the proposed allocation.

Motion Send Council Ordinance by: Uriah Mead
Second by: George Williamson making second
Ordinance approved for council: Unanimous Approval

- Decision: Unanimous roll call vote to send Ordinance to council with Hilliker and Harmon absent.

Update on Software

- Additional \$5,800 cost to contract because of an additional database to merge, making the project more intense
- Once downpayment received, can begin in March 2025,
- Downpayment and scheduling in 2024 with resolution and Payment planned for 2025.

Higher Expenses in September

- Unexpected expenses, such as sheriff's fees, were noted because of sheriff's office not sending invoice two prior periods.

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Ward Redistricting Discussed:

- Alderman Loretta Purkey opened a discussion on the redistricting process and the confusion around precinct lines and voting wards.
- Stressing the geographical area determined by the county election board and the need for matching ward boundaries.
- Assurances were given that ballots would reflect correct ward assignments

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Event Update:

- 1. Community Casters for Boating and Fishing**
- 2. Cornhole Event to benefit City of Horseshoe Bend Fire Department**
- 3. Golf Tournament and City Birthday Celebration**
 - RT Martin announces the city's 55th birthday celebration, including a golf tournament, ice cream social, and music from the 60's. The Animal Wellness Center's will participate in the event offer adoption of pets at reduced prices.
 - RT announces proceeds to support a youth golf academy to develop and create interest in the sport for younger generation of golfers.
 - RT and Mayor discuss the need for sponsors and the importance of city and community involvement in the celebration.

Next Meeting:

- The date and time of the next meeting are:
 - Regular Meeting October 28, 2024
 - Finance Committee November 13, 2024

Meeting Adjournment:

- The meeting concludes by unanimous vote following a motion to adjourn by Alderman Dr. Yow with Alderman Loretta Purkey providing second. Meeting adjourned at 7:07 pm central.

Minutes Prepared By:

Amberly Martin, City Clerk
City of Horseshoe Bend

Approved By:

Honorable Duane C. Delair, Mayor
City of Horseshoe Bend

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