



Date: 14-08-2025

To,
BSE Limited
The Department of Corporate Services
Floor 25, P J Tower,
Dalal Street, Mumbai-400001

Scrip code: 523164

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on 14th August, 2025

Ref: Regulations 30, 33 and 24A(1)(b) of SEBI (Listing Obligation and Disclosure requirements)

With reference to our Intimation dated 11th August, 2025, we wish to inform that at the meeting of Board of Directors held today i.e., on 14th August, 2025, has interalia, approved the following:

- a. The Unaudited Financial Results along with the Limited Review Report for the quarter ended June 30, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have reviewed the financial results and given unmodified opinion (Annexure 4)
- b. Appointment of M/s Chandra Sekaran & Co as Internal Auditor for FY 2025-26. (Annexure 2)
- c. Director's Report for the financial year ended 31st March, 2025.
- d. Appointment of M/s. KRA & Associates as the Scrutinizer for the ensuing AGM.
- e. Fixing of the date of convening the 35th Annual General Meeting of the Company as Friday, 19th September, 2025 through Physical Mode.
- f. The Notice convening the 35th Annual General Meeting (AGM) of the Company and has authorized Mrs. Ramya Ravi, Company Secretary of the Company to send the same along with the Annual Report to the shareholders of the Company.
- g. Fixing of 12th September, 2025, as the cut-off date for the purpose of determining the shareholders eligible to vote for the resolution placed before the ensuing AGM.

In continuation of the above, subject to the approval of the shareholders at the ensuing AGM, the Board has approved the following:



- a. Appointment of M/s KRA & Associates as Secretarial Auditor for a term of five years. (Annexure 1)
- b. Appointment of Mr. Natesan Kameswaran (DIN: 11101170) as Whole-time Director for a period of five years. (Annexure 3)
- c. Re-appointment of Mr. Samiayya Arularasan as a Director, liable to retire by rotation.

The necessary arrangements are in place to publish the Unaudited Financial Results in the newspapers.

The said financial results will also be available on company's website, <https://sip-industries.com/> and also on BSE website, <https://www.bseindia.com/stock-share-price/sip-industries-ltd/sipind/523164/>.

The Board Meeting Commenced At 3.30 PM and concluded at 5:00 PM.

Thanking You,
SIP Industries Limited,

Samiayya Arularasan
Managing Director
(DIN: 09407539)



Annexure 1

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Refutations, 2015

Appointment of M/s KRA & Associates as Secretarial Auditor

S.No	Particulars	Details
1	Reason for change viz. Appointment resignation, removal, death or otherwise;	Appointment
2	Date of appointment/ cessation (as applicable) & term of appointment;	14/08/2025
3	Brief profile of M/s. KRA & Associates: An integrated firm registered with the Institute of Company Secretaries of India having immense experience in Company Law matters, Secretarial Audits, Mergers and Acquisitions, Capital Market Transactions, Due Diligence, Corporate Structuring, and Valuations. It also regularly liaises with statutory and regulatory authorities, including the Ministry of Corporate Affairs (MCA), Registrar of Companies (RoC), Regional Directors (RD), Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Stock Exchanges, and the Controller General of Patents, Designs and Trademarks. Additionally, they have experience in handling adjudications before the Registrar of Companies (ROC) and providing advice on criminal matters related to ROC prosecutions.	



Annexure 2

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Refutations, 2015

Appointment of M/s Chandra Sekaran & Co., as Internal Auditor

S.No	Particulars	Details
1	Reason for change viz. Appointment resignation, removal, death or otherwise;	Appointment
2	Date of appointment/ cessation (as applicable) & terms of appointment	14/08/2025
3	Brief Profile M/s. Chandra Sekaran & Co., (FRN 015048S) Chartered Accountants, Chennai, is a proprietary firm of Mr. M.S. Chandra Sekaran and offering audit and assurance services to various Companies, Partnerships, Trusts and Individuals.	



Annexure-3

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Refutations, 2015

Appointment of Mr. Natesan Kameswaron as Whole-time Director

S.No	Particulars	Details
1	Reason for change viz. Appointment resignation, removal, death or otherwise;	Appointment
2	Date of appointment/ cessation (as applicable) & term of appointment;	14/08/2025
3	Brief profile of Mr. Natesan Kameswaron: Mr. Natesan Kameswaron has over 3 decades of experience in various fields including undertaking civil contracts, real estate, stock broking, etc. He is well recognized for his business acumen and has a huge reputation in his business ventures due to his scrupulous commitment to business values, integrity and reliability.	
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Natesan Kameswaron is not related to any Director(s) of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority

1604A, 28th Main Road,
29th Cross, Banashankari 2nd Stage
Bengaluru - 560 070
Tel: 080-2671 4185, 2671 0531



MURALI & VENKAT
Chartered Accountants

Independent Auditors' Review Report on the unaudited quarterly Financial results and year to date Financial results of SIP Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
SIP Industries Limited**

We have reviewed the accompanying statement of Unaudited Financial results of SIP Industries Limited ('the Company') for the quarter ended 30th June, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial statements based on our review.

Opinion

In our opinion and to the best of our information and according to the explanation given to us these unaudited Financial results:

- a. Are presented in accordance with requirement of Regulation 33 of the listing Regulations, as amended; and
- b. Give a true fair view in conformity with the recognition and measurements principles laid down in the applicable accounting standards accounting principles generally accepted in India and other Financial information for the quarter ended 30th June, 2025.

Basis of Opinion

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to Financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern

We draw attention to the Unaudited Financial Results, which indicates that the Company incurred a Net loss of Rs. 5.50 Lakhs during the Quarter ended 30th June 2025 and has accumulated losses Amounting to Rs. 534.54 Lakhs, as of that date, which is completely eroded its Net Worth and become Negative. This condition indicate that a material uncertainty exists that may cast significant doubt on Company's ability to continue as a going concern. However, the Company is in the process of listing And resolved the issues pending at SEBI and also to start with the commercial operations. Accordingly, the Financial Statements have been prepared under going concern assumption.

Our opinion is not modified in respect of this matter.

Emphasis of Matter:

1. The present management has taken over the company through Corporate Insolvency Resolution Process vide Hon'ble NCLT Order IA (IBC)/69(CHE)/2022 in IBA/709/2019 dated 25.04.2022. The present Listing status of the Company is suspended. The management filed a listing application with BSE against case number 191146 on Dec 25, 2023 and received queries on the same on 27th February, 2025. The Company submitted a response on 8th March, 2025. Since BSE seeks an amendment of the NCLT order related to capital structure of the company, the management has filed an Application with the NCLT and is in the process of getting the order amended. The listing application shall be initiated once again after NCLT application is adjudicated.
2. With respect to the Revocation application, the management has filed the same against case number 194527 on February 8, 2024 and the status is pending for review by BSE's listing department.
3. With respect to the in-principal approval, the management has applied for the same against case number 194545 on February 23, 2024 and the status is pending for review by BSE's listing department.
4. With respect to Waiver for penalty imposed for non-filings during CIRP period, the management has filed the same against case number 199494 on April 08, 2024 and the status is pending for review by BSE's listing department.
5. With respect to Waiver for Listing fees during the suspension period upto Financial Year 2022-23, the management has filed the same against case number 222007 on January 25, 2025 and the status is pending for review by BSE's listing department

Our opinion is not modified in respect of these matters.

For MURALI & VENKAT

Chartered Accountants

FRN: 002162S

G

SATISHCHANDRA

Digitally signed by G
SATISHCHANDRA
Date: 2025.08.14 16:09:03
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G SATISHCHANDRA

Partner

Mem. No: 027372

UDIN: 25027372BMJLJU3442

Place: Bangalore

Date:14-08-2025

STATEMENT UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2025

(₹ in INR 'Lakhs)

S.No	Particulars	3 months ended 30-June- Unaudited	3 months ended 31-March- Audited	3 months ended 30-June- Audited	Year to date for period ended 30-June-2025 Unaudited	Year to date for period ended 30-June-2024 Audited	Previous year ended 31-March- Audited
1	Income from Operations						
	Net Sales/Revenue from Operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-
3	Total Income (1+2)	-	-	-	-	-	-
4	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expenses	1.80	7.16	1.50	1.80	1.50	7.99
	(d) Finance Costs	0.00	0.01	0.00	0.00	0.00	0.01
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other expenses	3.70	16.11	3.01	3.70	3.01	21.11
5	Total Expenditure excluding provisions and contingencies	5.50	23.28	4.51	5.50	4.51	29.11
6	Operating Profit before Provisions and Contingencies (3-5)	(5.50)	(23.28)	(4.51)	(5.50)	(4.51)	(29.11)
7	Provisions (other than tax) and Contingencies	-	-	-	-	-	-
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (6-7-8)	(5.50)	(23.28)	(4.51)	(5.50)	(4.51)	(29.11)
10	Tax expense	-	-	-	-	-	-
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	(5.50)	(23.28)	(4.51)	(5.50)	(4.51)	(29.11)
12	Paid-up equity share capital (Rs.10 being the Face Value per share)	467.64	467.64	467.64	467.64	467.64	467.64
13	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						
14	Analytical Ratios						
(i)	Earnings Per Share (EPS)						
	- Basic	(0.12)	(0.50)	(0.10)	(0.12)	(0.10)	(0.62)
	- Diluted	(0.12)	(0.50)	(0.10)	(0.12)	(0.10)	(0.62)
15	NPA Ratios						
(a)	Gross/Net NPA	-	-	-	-	-	-
(b)	% of Gross/Net NPA	-	-	-	-	-	-
(c)	Return on Assets	-	-	-	-	-	-

Notes:

- The above financial results were approved by the Board of Directors at their meeting held on 14th August, 2025 and have been subjected to review by the Statutory Auditors of the company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Regulations, 2015.
- The financial results are being forwarded to the Bombay Stock Exchange & also available on the company website (<https://sip->
- The company has taken under IBC code by the new management, and the business is yet to commence.

M/s. SIP Industries Limited
CIN: L24131TN1986PLC012752

Samiayya Arularasan
Managing Director
DIN : 09407539

Date: 14-08-2025
Place: Bengaluru

