



Registered office: Module 28, 2nd Floor, Block 1, SIDCO Electronic Complex,
Thiru-Vi-Ka Industrial Estate, Guindy, Chennai – 600032
E-mail: sipindustries23@gmail.com

30th August, 2024

To Department of Corporate Services,
BSE Limited,
P.]. Tower,
Dalal Street, Mumbai - 400001.

Dear Sir / Madam,

Sub : Submission of Voting Results of the 34th Annual General Meeting along with the Scrutinizer's Report pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Scrip Code: 523164

Pursuant to Regulation 44 of the Listing Regulations we enclose herewith the declaration of the voting results of the 34th Annual General Meeting of the Company held on Wednesday, August 28, 2024, at 03:00 PM (IST) at the registered office of the Company at Module 28, 2nd floor, Block-1, SIDCO Electronics Complex, Thiru vi ka Industrial Estate, Guindy, Chennai – 600032.

In this regard, we are enclosing voting results of the business transacted at the AGM in the prescribed format as per Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the consolidated Scrutinizer's Report dated 30th August 2024 on remote e-voting and voting during the AGM.

Please note that all the fourteen (14) resolutions have been passed with the requisite majority as prescribed under the applicable Laws and Regulations.

The result declared along with the Scrutinizers Report will also be uploaded on the Company's website at www.sip-industries.com.

Kindly take the above information on your records and acknowledge the receipt of the same.

Thanking you,
Your truly,
For SIP INDUSTRIES LIMITED

SAMIAYYA ARULARASAN
Managing Director
(DIN 09407539)

Encl: As above



Declaration as per Regulation 44(3) of SEBI (LODR) Regulations 2015.

Name of the Company	SIP INDUSTRIES LIMITED
Date of the AGM	28.08.2024
Total no. of shareholders on record date	4737
No. of shareholders present in the meeting either in person and through proxy	19
Promoter and Promoter group	1
Public	18
No. of shareholders attended the meeting through video conference :	NA
Promoter and Promoter group	
Public	



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SIP INDUSTRIES LIMITED								
Resolution Required : (Ordinary)			1 - Consideration and adoption of Audited Financial Statements (standalone and consolidated Financial Statements) of the Company for the Financial year ended March 31, 2024 together with the Reports of the Board of Directors and the Statutory Auditors thereon, including Annexures thereto.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	2921719	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0		0	00.0000	0.0000
Public Institutions	E-Voting	400	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0			0	00.0000	0.0000
Public Non Institutions	E-Voting	1754296	39214	2.24	38737	477	98.78	1.22
	Poll		6002	0	6002	0	100	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45216	2.58	44739	477	98.95	1.05
Total		4676415	45216	0.97	44739	477	98.95	1.05

SIP INDUSTRIES LIMITED



Resolution Required : (Ordinary)		2- Re-appointment of Mrs. Lakshmi Prabha Kasiraman as non-executive Director.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2921719	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0	0	00.0000	0.0000
Public Institutions	E-Voting	400	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0	0	00.0000	0.0000
Public Non Institutions	E-Voting	1754296	38737	2.24	37958	0	96.80	3.2
	Poll		6002	0	6002	1256	100	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45216	2.58	43960	1256	97.22	2.78
Total		4676415	45216	0.97	43960	1256	97.22	2.78



SIP INDUSTRIES LIMITED								
Resolution Required : (Special)			3- Reclassification of Authorised Share Capital and Consequential amendment of the Capital Clause of Memorandum of Association of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	2921719	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0		0	00.0000	0.0000
Public Institutions	E-Voting	400	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0			0	00.0000	0.0000
Public Non Institutions	E-Voting	1754296	39214	2.24	37958	1256	96.8	3.2
	Poll		6002	0	6002	0	100	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45216	2.58	43960	1256	97.22	2.78
Total		4676415	45216	0.97	43960	1256	97.22	2.78

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Resolution Required : (Special)		4 – To approve Material Related Party Transaction between the Company and Mr. Samiayya Arularsan, Managing Director.						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2921719	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0		0	00.0000	0.0000
Public Institutions	E-Voting	400	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0			0	00.0000	0.0000
Public Non Institutions	E-Voting	1754296	39214	2.24	37958	1256	96.8	3.2
	Poll		6002	0	6002	0	100	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45216	2.58	43960	1256	97.22	2.78
Total		4676415	45216	0.97	43960	1256	97.22	2.78



SIP INDUSTRIES LIMITED								
Resolution Required : (Special)			5 – To approve availing of the optionally Convertible Loan Facility from M/s Bougainvillea Investments Private Limited.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2921719	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0		0	00.0000	0.0000
Public Institutions	E-Voting	400	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0			0	00.0000	0.0000
Public Non Institutions	E-Voting	1754296	39214	2.24	37958	1256	96.8	3.2
	Poll		6002	0	6002	0	100	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45216	2.58	43960	1256	97.22	2.78
Total		4676415	45216	0.97	43960	1256	97.22	2.78



SIP INDUSTRIES LIMITED								
Resolution Required : (Special)			6 – To increase the aggregate limit for Investment by the Foreign Institutional Investors and Non-resident Indians in Equity Share Capital of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	2921719	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0		0	00.0000	0.0000
Public Institutions	E-Voting	400	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0			0	00.0000	0.0000
Public Non Institutions	E-Voting	1754296	39214	2.24	37958	1256	96.8	3.2
	Poll		6002	0	6002	0	100	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45216	2.58	43960	1256	97.22	2.78
Total		4676415	45216	0.97	43960	1256	97.22	2.78



SIP INDUSTRIES LIMITED								
Resolution Required : (Special)			7 – To approve borrowings of funds from the banks and financial institutions to an aggregate amount of Rs.500 crores (fund and non-fund based)					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2921719	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0		0	00.0000	0.0000
Public Institutions	E-Voting	400	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0			0	00.0000	0.0000
Public Non Institutions	E-Voting	1754296	39214	2.24	37958	1256	96.8	3.2
	Poll		6002	0	6002	0	100	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45216	2.58	43960	1256	97.22	2.78
Total		4676415	45216	0.97	43960	1256	97.22	2.78



SIP INDUSTRIES LIMITED								
Resolution Required : (Special)			8 – To approve creation of charge on the properties of the Company upto an aggregate amount of Rs.500 crores.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	2921719	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0		0	00.0000	0.0000
Public Institutions	E-Voting	400	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0			0	00.0000	0.0000
Public Non Institutions	E-Voting	1754296	39214	2.24	37958	1256	96.8	3.2
	Poll		6002	0	6002	0	100	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45216	2.58	43960	1256	97.22	2.78
Total		4676415	45216	0.97	43960	1256	97.22	2.78



SIP INDUSTRIES LIMITED								
Resolution Required : (Special)			9 – To invest the funds of the Company to the extent of Rs.500 crores.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2921719	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0		0	00.0000	0.0000
Public Institutions	E-Voting	400	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0			0	00.0000	0.0000
Public Non Institutions	E-Voting	1754296	39214	2.24	37958	1256	96.8	3.2
	Poll		6002	0	6002	0	100	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45216	2.58	43960	1256	97.22	2.78
Total		4676415	45216	0.97	43960	1256	97.22	2.78



SIP INDUSTRIES LIMITED								
Resolution Required : (Special)			10 – To amend objects clause of Memorandum of Association of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2921719	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0		0	00.0000	0.0000
Public Institutions	E-Voting	400	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0			0	00.0000	0.0000
Public Non Institutions	E-Voting	1754296	39214	2.24	37958	1256	96.8	3.2
	Poll		6002	0	6002	0	100	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45216	2.58	43960	1256	97.22	2.78
Total		4676415	45216	0.97	43960	1256	97.22	2.78



SIP INDUSTRIES LIMITED								
Resolution Required : (Special)			11 – To adopt new set of Articles of Association of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	2921719	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0		0	00.0000	0.0000
Public Institutions	E-Voting	400	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0			0	00.0000	0.0000
Public Non Institutions	E-Voting	1754296	39214	2.24	37958	1256	96.8	3.2
	Poll		6002	0	6002	0	100	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45216	2.58	43960	1256	97.22	2.78
Total		4676415	45216	0.97	43960	1256	97.22	2.78



SIP INDUSTRIES LIMITED								
Resolution Required : (Special)			12- To approve maximum remuneration payable to Mr. Samiayya Arularasan, Managing Director.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2921719	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0		0	00.0000	0.0000
Public Institutions	E-Voting	400	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0			0	00.0000	0.0000
Public Non Institutions	E-Voting	1754296	39214	2.24	37958	1256	96.8	3.2
	Poll		6002	0	6002	0	100	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45216	2.58	43960	1256	97.22	2.78
Total		4676415	45216	0.97	43960	1256	97.22	2.78



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SIP INDUSTRIES LIMITED								
Resolution Required : (Special)			13 – To approve change in designation of Mr. Nangavaram Mahadevan Ranganathan from Non-executive director to whole-time Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2921719	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0		0	00.0000	0.0000
Public Institutions	E-Voting	400	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0			0	00.0000	0.0000
Public Non Institutions	E-Voting	1754296	39214	2.24	37958	1256	96.8	3.2
	Poll		6002	0	6002	0	100	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45216	2.58	43960	1256	97.22	2.78
Total		4676415	45216	0.97	43960	1256	97.22	2.78



SIP INDUSTRIES LIMITED								
Resolution Required : (Special)			14- To approve maximum remuneration payable to Mr. Nangavaram Mahadevan Ranganathan from Non-executive director to whole-time Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting	2921719	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0		0	00.0000	0.0000
Public Institutions	E-Voting	400	0	0	0	0	00.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0			0	00.0000	0.0000
Public Non Institutions	E-Voting	1754296	39214	2.24	37958	1256	96.8	3.2
	Poll		6002	0	6002	0	100	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45216	2.58	43960	1256	97.22	2.78
Total		4676415	45216	0.97	43960	1256	97.22	2.78

For SIP INDUSTRIES LIMITED

SAMIAYYA ARULARASAN
Managing Director (DIN: 09407539)

KRA & ASSOCIATES PRACTICING COMPANY SECRETARIES

PARTNERS

R.KANNAN

AISHWARYA

SRI SANKARA GURUKRIPA ILLAM

Regd OFF. : No. 6A, 10th Street,
New Colony, Adambakkam,
Chennai - 600 088

E -mail : gkrkgram@yahoo.in
Ph: 044 - 40051764

SCRUTINIZER'S REPORT

[Pursuant to Section 110 read with Section 108 of the Companies Act, 2013, Rule 22 and Rule 20 (4) (xii) of the Companies (Management & Administration) Rules, 2014]

To

The Chairman

SIP INDUSTRIES LIMITED

CIN: L24131TN1986PLC012752

MODULE 28, 2ND FLOOR, BLOCK 1,

SIDCO ELECTRONIC COMPLEX,

THIRU-VI-KA INDUSTRIAL ESTATE,

GUINDY,

CHENNAI – 600032

Dear Sir,

Sub: Scrutinizer's Report for the 34th Annual General Meeting dated 28th August, 2024

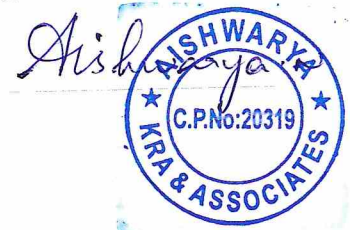
We, **M/s. KRA & ASSOCIATES**, Practicing Company Secretaries having office at No. 6A, 10th Street, New Colony, Adambakkam, Chennai – 600 088 were appointed as the Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the voting process and remote e-voting process in a fair and transparent manner under the provisions of Sections 108 of the Companies Act, 2013 (the "Act") read with Rules 20 of the Companies (Management and Administration) Rules, 2014, issued by the Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the resolutions as mentioned in the Notice dated 5th **August, 2024**.

Responsibility as a Scrutinizer:

Our responsibility, as a Scrutinizer for the e-voting process for the Postal Ballot (remote e-voting) is restricted to make a Scrutinizer's report of the votes cast "in favour" of or "against" the resolution set out in the Notice, based on the reports generated from the e-voting system provided by the National Securities Depository Services (India) Limited (**NDSL**), the authorised agency engaged by the Company for facilitating remote e-voting facility and the ballot paper received at the Annual General Meeting of the Company.

In this connection, we submit hereunder the Consolidated Scrutinizer's Report on the results of voting casted through remote e-voting and ballots received at the AGM:

- The members of the Company as on "Cut-off" date i.e., Wednesday, **21st August, 2024**, were entitled to vote on the proposed special business set out in the Notice.



KRA & ASSOCIATES PRACTICING COMPANY SECRETARIES

PARTNERS

R.KANNAN



AISHWARYA

SRI SANKARA GURUKRIPA ILLAM

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New Colony, Adambakkam,
Chennai - 600 088

E-mail : gkrkgram@yahoo.in
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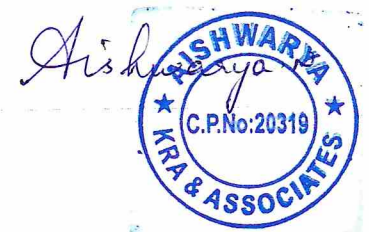
- ii. Cameo Corporate Services Limited (**RTA**) has transmitted the Notice through email to the members of the Company whose names appeared in the register of members/list of beneficial owners maintained by the Company / RTA/Depositories, as on **6TH August, 2024**.
- iii. The remote e-voting began on **August 25, 2024 (9:00 a.m. IST) and ends on August 27, 2024 (5:00 p.m. IST)**. At the end of e-voting period on **August 27, 2024 (5:00 p.m. IST)**, the e-voting portal was disabled forthwith.
- iv. Thereafter, the details containing, inter alia, list of members who assented or dissented to the resolutions that were put to vote was generated from the e-voting website of NSDL i.e., <https://www.evoting.nsdl.com/>
- v. The votes casted through E-voting and voting through ballot during the Annual General Meeting were unblocked in presence of two witnesses who are not in employment of the company namely;

S no.	Name of witnesses	Signature
1.	Santana Gopala Krishnan	
2.	Acchudhaa	

- vi. The results are as under:

Resolution: 1 – ORDINARY BUSINESS: ADOPTION OF THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024:

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	8	38737	85.48	1	477	1.05	-	-
Voting at the AGM	8	6002	13.24	0	0	0	1	100



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RS AISHWARYA

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Resolution: 2 – ORDINARY BUSINESS: RE-APPOINTMENT OF MS. LAKSHMIPRABHA KASIRAMAN, RETIRING DIRECTOR, AS A NON-EXECUTIVE DIRECTOR:

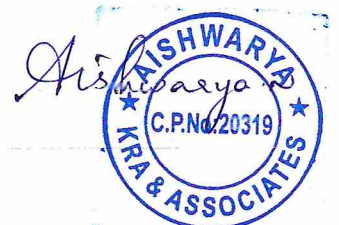
Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	7	37958	83.76	2	1256	2.77	-	-
Voting at the AGM	8	6002	13.24	0	0	0	1	100

Resolution: 3 – SPECIAL BUSINESS: RECLASSIFICATION OF AUTHORIZED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL AMENDMENT OF THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	7	37958	83.76	2	1256	2.77	-	-
Voting at the AGM	8	6002	13.24	0	0	0	1	100

Resolution: 4 – SPECIAL BUSINESS: TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN THE COMPANY AND Mr. SAMIAYYA ARULARASAN, MANAGING DIRECTOR (DIN: 09407539):

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	7	37958	83.76	2	1256	2.77	-	-
Voting at the AGM	8	6002	13.24	0	0	0	1	100



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Resolution: 5 – SPECIAL BUSINESS:TO APPROVE AVAILING OF THE OPTIONALLY CONVERTIBLE LOAN FACILITY FROM M/S BOUGAINVILLEA INVESTMENTS PRIVATE LIMITED:

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	7	37958	83.76	2	1256	2.77	-	-
Voting at the AGM	8	6002	13.24	0	0	0	1	100

Resolution: 6 –SPECIAL BUSINESS:TO INCREASE THE AGGREGATE LIMIT FOR INVESTMENT BY THE FOREIGN INSTITUTIONAL INVESTORS AND NON-RESIDENT INDIANS IN EQUITY SHARE CAPITAL OF THE COMPANY:

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	7	37958	83.76	2	1256	2.77	-	-
Voting at the AGM	8	6002	13.24	0	0	0	1	100

Resolution: 7 – SPECIAL BUSINESS:TO APPROVE BORROWING OF FUNDS FROM THE BANKS AND FINANCIAL INSTITUTIONS TO AN AGGREGATE SUM OF RS. 500 CRORES (FUND AND NON- FUND BASED):

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	7	37958	83.76	2	1256	2.77	-	-
Voting at the AGM	8	6002	13.24	0	0	0	1	100



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Resolution: 8 - SPECIAL BUSINESS:TO APPROVE CREATION OF CHARGE ON THE PROPERTIES OF THE COMPANY UPTO AN AGGREGATE AMOUNT OF Rs. 500 CRORES:

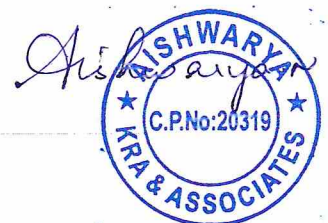
Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	7	37958	83.76	2	1256	2.77	-	-
Voting at the AGM	8	6002	13.24	0	0	0	1	100

Resolution: 9- SPECIAL BUSINESS:TO INVEST THE FUNDS OF THE COMPANY TO THE EXTENT OF Rs. 500 CRORES:

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	7	37958	83.76	2	1256	2.77	-	-
Voting at the AGM	8	6002	13.24	0	0	0	1	100

Resolution: 10 - SPECIAL BUSINESS:TO AMEND OBJECTS CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY:

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	7	37958	83.76	2	1256	2.77	-	-
Voting at the AGM	8	6002	13.24	0	0	0	1	100



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Resolution: 11- SPECIAL BUSINESS: TO ADOPT NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY:

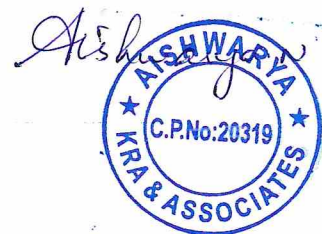
Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	7	37958	83.76	2	1256	2.77	-	-
Voting at the AGM	8	6002	13.24	0	0	0	1	100

Resolution: 12- SPECIAL BUSINESS: APPROVAL OF MAXIMUM REMUNERATION PAYABLE TO MR. SAMIAYYA ARULARASAN (DIN: 09407539), MANAGING DIRECTOR

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	7	37958	83.76	2	1256	2.77	-	-
Voting at the AGM	8	6002	13.24	0	0	0	1	100

Resolution: 13- SPECIAL BUSINESS: CHANGE IN DESIGNATION OF MR. NANGAVARAM MAHADEVAN RANGANATHAN (DIN: 06377402) FROM NON-EXECUTIVE DIRECTOR TO WHOLE -TIME DIRECTOR OF THE COMPANY:

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	7	37958	83.76	2	1256	2.77	-	-
Voting at the AGM	8	6002	13.24	0	0	0	1	100



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AISHWARYA

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Resolution: 14- SPECIAL BUSINESS:APPROVAL OF MAXIMUM REMUNERATION PAYABLE TO MR. NANGAVARAM MAHADEVAN RANGANATHAN (DIN: 06377402), WHOLE-TIME DIRECTOR:

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	7	37958	83.76	2	1256	2.77	-	-
Voting at the AGM	8	6002	13.24	0	0	0	1	100

RESULTS:

Based on the aforesaid results, special resolutions contained in the Notice dated 05th August, 2024 are passed with the requisite majority.

The Register of Members is maintained by Cameo Corporate Services Limited, Registrar and Share Transfer Agent (RTA) of the Company and accordingly details maintained by the RTA are taken on record for our report.

We further report that, The Company's post Company Insolvency Resolution Process (CIRP) Revival is still under progress.

The outcome of the Annual General Meeting may be declared accordingly based on the voting results as reported herein.

Date: 30-08-2024
Place: Chennai

**FOR KRA & ASSOCIATES
Practicing Company Secretaries**

AISHWARYA N



Partner
M No.: A51960 / CP. No.: 20319
UDIN: A051960F001078227
P R No. 5562/2024

**COUNTER SIGNED BY AUTHORISED SIGNATORY
FOR SIP INDUSTRIES LIMITED**

**SAMIAYYA ARULARASAN
MANAGING DIRECTOR**