



Registered office: Module 27, 2nd Floor, Block 1, SIDCO Electronic Complex,
Thiru-Vi-Ka Industrial Estate, Guindy, Chennai – 600032
E-mail: sipindustries23@gmail.com

14.02.2026

To,

Department of Corporate Service,
BSE Limited, P.J. Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 523164

Dear Sir/ Madam

Subject: Outcome of the Board Meeting held on 14th February, 2026.

Ref: Regulations 30 and 33 of SEBI (Listing Obligation and Disclosure requirements)

With reference to our Intimation dated 11th February, 2026, we wish to inform that at the meeting held today i.e., on 14th February, 2026, the Board of Directors has inter-alia, recorded the following:

1. Approval of unaudited Financial Results along with the Limited Review Report for the quarter ended December 31, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have reviewed the financial results and given unmodified opinion (Annexure 1).

The necessary arrangements are in place to publish the Unaudited Financial Results in the newspapers.

The said financial results will also be available on company's website, <https://sip-industries.com/investor-relations> and also on BSE website, <https://www.bseindia.com/stock-share-price/sip-industries-ltd/sipind/523164/corp-announcements/> .

The Board Meeting Commenced At 11.10 A.M and concluded at 01.15 P.M.

Kindly take the same on your records.

Thanking You
Yours Faithfully

For SIP Industries Limited

Smriti Joy
Company Secretary and Compliance Officer



Independent Auditors' Limited Review Report on the unaudited quarterly Financial results and year to date Financial results of SIP Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors SIP
Industries Limited**

We have reviewed the accompanying statement of Unaudited Financial results of SIP Industries Limited ('the Company') for the quarter ended 31st December, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial statements based on our review.

Opinion

In our opinion and to the best of our information and according to the explanation given to us these unaudited Financial results:

- a. Are presented in accordance with requirement of Regulation 33 of the listing Regulations, as amended; and
- b. Give a true fair view in conformity with the recognition and measurements principles laid down in the applicable accounting standards accounting principles generally accepted in India and other Financial information for the quarter ended 31st December, 2025.

Basis of Opinion

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to Financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern

We draw attention to the Unaudited Financial Results, which indicates that the Company incurred a Net loss of Rs. 6.36 Lakhs during the Quarter ended 31st December, 2025 and has accumulated losses Amounting to Rs. 594.60 Lakhs, as of that date, which is completely eroded its Net Worth and become Negative. This condition indicate that a material uncertainty exists that may cast significant doubt on Company's ability to continue as a going concern. However, the Company is in the process of listing and resolved the issues pending at SEBI and also to start with the commercial operations. Accordingly, the Financial Statements have been prepared under going concern assumption.

Our opinion is not modified in respect of this matter.

Emphasis of Matter:

1. The present management took over the Company through the Corporate Insolvency Resolution Process pursuant to the Hon'ble NCLT Order IA (IBC)/69(CHE)/2022 in IBA/709/2019 dated 25th April 2022. Currently, the Company's securities remain under a suspended listing status. The management filed a listing application with BSE under case number 191146 on 25th December 2023 and received queries on 27th February 2025. The Company submitted its responses on 8th March 2025. BSE requested an amendment to the NCLT order regarding the capital structure of the Company; However, the NCLT has disposed off the case on the grounds that such revision is not required as the Capital Structure is explicitly mentioned in the Resolution Plan and that no further clarification is required on the same and it is upto the SRA to explain the same to the BSE. However, BSE has rejected the listing application, subsequently management is now in the process of filing a fresh application with BSE.
2. With respect to the Revocation application, the management has filed the same against case number 194527 on February 8, 2024 and the status is pending for review by BSE's listing department.
3. With respect to the in-principal approval, the management has applied for the same against case number 194545 on February 23, 2024 and the status is still pending for review by BSE's listing department, however the management has now agreed to pay ₹ 26,77,420 and has created a provision in its books of accounts for the same.
4. With respect to Waiver for penalty imposed for non-filings during CIRP period, the management has filed the same against case number 199494 on April 08, 2024 and the status is pending for review by BSE's listing department.
5. With respect to Waiver for Listing fees during the suspension period upto Financial Year 2022-23, the management has filed the same against case number 222007 on January 25, 2025 and currently the company has agreed to pay ₹ 19,57,325 for a partial waiver and has created a provision in its books of accounts for the same.

Our opinion is not modified in respect of these matters.

For MURALI & VENKAT

Chartered Accountants

FRN: 002162S

G
SATISHCH
ANDRA

Digitally
signed by G
SATISHCHAN
DRA

G SATISHCHANDRA

Partner

Mem. No: 027372

UDIN: 26027372NWBPCF1964

Place: Bangalore

Date: 14-02-2026



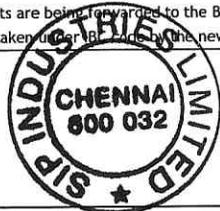
SIP Industries Limited
CIN: L24131TN1986PLC012752

Registered office: Module 28, 2nd Floor, Block 1, SIDCO Electronic Complex, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600032
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER 2025
REGULATION 52(1) AND (2) OF THE LISTING REGULATIONS
(Rs. in Lakhs)

S.No	Particulars	3 months ended	3 months ended	3 months ended	Year to date for period	Year to date for period	Previous year ended
		31-December-2025	30-September-2025	31-December-2024	ended 31-December-2025	ended 31-December-2024	31-March-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Net Sales/Revenue from Operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-
3	Total Income (1+2)	-	-	-	-	-	-
4	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expenses	2.20	2.70	1.05	6.70	8.25	7.99
	(d) Finance Costs	0.00	-	-	0.00	-	0.01
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other expenses	4.16	51.00	1.20	58.87	5.00	21.11
5	Total Expenditure excluding provisions and contingencies	6.36	53.70	2.25	65.57	13.25	29.10
6	Operating Profit before Provisions and Contingencies (3-5)	(6.36)	(53.70)	(2.25)	(65.57)	(13.25)	(29.10)
7	Provisions (other than tax) and Contingencies	-	-	-	-	-	-
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (6-7-8)	(6.36)	(53.70)	(2.25)	(65.57)	(13.25)	(29.10)
10	Tax expense	-	-	-	-	-	-
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	(6.36)	(53.70)	(2.25)	(65.57)	(13.25)	(29.10)
12	Paid-up equity share capital (Rs.10 being the Face Value per share)	467.64	467.64	467.64	467.64	467.64	467.64
13	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						
14	Analytical Ratios						
(i)	Earnings Per Share (EPS)						
	- Basic	(0.14)	(1.15)	(0.05)	(1.40)	(0.28)	(0.62)
	- Diluted	(0.14)	(1.15)	(0.05)	(1.40)	(0.28)	(0.62)
15	NPA Ratios						
(a)	Gross/Net NPA	-	-	-	-	-	-
(b)	% of Gross/Net NPA	-	-	-	-	-	-
(c)	Return on Assets	-	-	-	-	-	-

Notes:
1.The above financial results were approved by the Board of Directors Directors at their meeting held on 14-02-2026 and have been subjected to review by the Statutory Auditors of the company. The above results have been prepared in accordance with the Indian Accounting Standards-(Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2.The financial results are being forwarded to the Bombay Stock Exchange & also available on the company website (<https://sip-industries.com>)
3.The company has taken over the business from the new management, and the business is yet to commenced.



Date: 14-02-2026
Place: Bengaluru

M/s. SIP Industries Limited
CIN: L24131TN1986PLC012752
SAMIAYYA ARULARASAN
Digitally signed by SAMIAYYA ARULARASAN
Date: 2026.02.14 11:43:09 +05'30'
Samiayya Arularasan
Managing Director
DIN : 09407539