

Plan for the Creation of Special Economic Ecosystems (EEE) for Private Investment in Equatorial Guinea



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Plan for the Creation of Special Economic Ecosystems (EEE) for Private Investment in Equatorial Guinea



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A Project by The United States of Africa Ltd

1. Introduction

Special Economic Ecosystems (EEE) for Private Investment in Equatorial Guinea are designated geographical areas where specific economic policies are implemented to attract investments, foster industrialization, and promote economic development. These zones are designed to offer advanced infrastructure, fiscal incentives, and a favorable business environment.

2. Objectives of the Plan

- **Economic Diversification:** Promote diversification of the economy beyond the oil sector.
- **Attraction of Investments:** Create an attractive environment for national and international investors.
- **Regional Development:** Promote balanced and sustainable development across different regions of the country.
- **Integration into the African Market:** Strengthen Equatorial Guinea's position in the African market.

3. Criteria for Region Selection

- **Geographic Potential:** Locations with access to natural resources, proximity to ports, and trade routes.
- **Existing Infrastructure:** Regions with basic infrastructures that can be developed and expanded.
- **Transformation Capacity:** Areas with the potential to host transformation and production industries.
- **Logistical Connectivity:** Facilitate connection with other regional and international markets.

4. Distribution of EEE Areas in Equatorial Guinea

1. Insular Region (Bioko)

- **Location:** Malabo and surrounding areas.
- **Focus:** Information technology, finance, tourism, services, and electric vehicle production.
- **Infrastructure:** Data centers, technology parks, luxury hotels, conference centers, and electric vehicle factories.

2. Continental Region (Río Muni)

- **Location:** Bata and Corisco.
- **Focus:** Logistics, international trade, light manufacturing, and electric vehicle production.
- **Infrastructure:** Seaports, free zones, warehouses, logistics centers, and electric vehicle factories.

3. Rainforest Region (Central-North)

- **Location:** Evinayong and Ebebiyin.
- **Focus:** Agriculture, agro-industry, and biotechnology.
- **Infrastructure:** Agricultural plantations, food processing factories, and biotechnology research centers.

4. Petroleum Region (Littoral)

- **Location:** Cogo and Mbini.
- **Focus:** Petrochemicals, renewable energy, mining, and electric vehicle production.
- **Infrastructure:** Refineries, solar and wind power plants, mineral extraction centers, and electric vehicle factories.

5. Border Region (East)

- **Location:** Mongomo and Nsork.
- **Focus:** Cross-border trade, logistical services, and electric vehicle production.
- **Infrastructure:** Shopping centers, customs offices, distribution centers, and electric vehicle factories.

5. Design and Development of the EEE

- **Transformation and Production Infrastructure:** Industrial facilities, processing plants, electric vehicle factories, and similar facilities equipped with advanced technology and automation.
- **Logistical Infrastructure:** Ports, airports, road, and rail networks to facilitate transport and distribution.
- **Commercial and Exhibition Areas:** Shopping centers, exhibition halls, and markets to promote local and international products.
- **Offices and Residences:** Modern office complexes and residences for executives and workers, ensuring an adequate living environment.

6. Management and Governance

- **Private Management and High Technology:** Management and operations will be private, employing advanced technology and artificial intelligence (A.I.) systems to optimize processes and improve efficiency.
- **Regional Authorities:** Each EEE will be managed by a specific regional authority responsible for daily administration and operations.
- **Fiscal Incentives:** Implementation of favorable fiscal policies to attract investments, such as tax exemptions and tariff reductions.
- **Simplified Regulations:** Simplified administrative processes to facilitate business creation and operation.

7. Monitoring and Evaluation

- **Performance Indicators:** Establishment of key performance indicators (KPIs) to evaluate the progress and success of the EEE.
- **Periodic Review:** Periodic evaluations to adjust strategies and policies as necessary.

Breakdown for each Special Economic Ecosystems (EEE) in Equatorial Guinea in English:

1. Island EEE (Bíoko)

- Jobs:

- Direct: Estimated to create initially around 1,500 direct jobs, primarily in sectors like technology, financial services, and electric vehicle production.

- Indirect: Could generate up to 3,000 indirect jobs through support services and supply chains.

- Business Turnover and Revenue:

- Expected annual turnover of approximately \$400 million, driven by high-tech sectors and services.

- Fiscal revenues could reach up to \$60 million annually.

- Foreign Direct Investment (FDI):

- Initial FDI attraction estimated at least \$500 million over the first five years, focused on technological infrastructure and production facilities.

2. Continental EEE (Río Muni)

- Jobs:

- Direct: Projected creation of about 2,000 direct jobs in logistics, international trade, light manufacturing, and electric vehicle production.

- Indirect: Could generate up to 5,000 indirect jobs in storage services, logistics, and distribution.

- Business Turnover and Revenue:

- Anticipated annual turnover could reach \$600 million due to the presence of a strategic port and international trade activities.

- Fiscal revenues could be around \$90 million annually.

- Foreign Direct Investment (FDI):

- Expected FDI of at least \$700 million, aimed at port modernization, logistics infrastructure expansion, and industrial plant establishment.

3. Tropical Rainforest EEE (Central-North)

- Jobs:

- Direct: Forecasted creation of 1,000 direct jobs in agriculture, agro-industry, and biotechnology.

- Indirect: Could generate up to 2,000 indirect jobs in food processing services and agricultural support.

- Business Turnover and Revenue:

- Expected annual turnover of \$300 million due to agricultural and biotechnological operations.

- Fiscal revenues could reach approximately \$45 million annually.

- Foreign Direct Investment (FDI):

- Initial FDI estimate of \$300 million, focusing on agricultural plantations and biotechnological research centers.

4. Petroleum EEE (Coastal)

- Jobs:

- **Direct:** Estimated creation of 1,500 direct jobs in petrochemicals, renewable energies, mining, and electric vehicle production.
- **Indirect:** Could generate up to 3,000 indirect jobs in support services for energy and mining industries.

- Business Turnover and Revenue:

- **Projected annual turnover of \$500 million driven by energy sector and natural resources activities.**
- **Fiscal revenues could amount to \$75 million annually.**

- Foreign Direct Investment (FDI):

- **Expected initial FDI of \$600 million for refinery construction, solar and wind power plants, and mining projects.**

5. Border EEE (East)

- Jobs:

- **Direct:** Estimated creation of 1,000 direct jobs in cross-border trade, logistics services, and electric vehicle production.
- **Indirect:** Could generate up to 2,500 indirect jobs in customs services, distribution centers, and retail trade.

- Business Turnover and Revenue:

- **Anticipated annual turnover of \$400 million due to cross-border trade and logistics activities.**
- **Fiscal revenues could be around \$60 million annually.**

- Foreign Direct Investment (FDI):

- Estimated initial FDI of \$400 million, focusing on cross-border logistics infrastructure and distribution centers.

These specifics provide a detailed outlook on how each EEE in Equatorial Guinea could individually contribute in terms of job creation, business turnover, revenue generation, and attraction of foreign direct investment, tailored to the specific development objectives and characteristics of each designated area.

Conclusion

The creation of Special Economic Ecosystems (EEE) for Private Investment in Equatorial Guinea has the potential to transform the country's economy, promote economic diversification, and improve the well-being of its population. This detailed plan provides a clear guide for the development and management of these areas, ensuring a prosperous and sustainable future for Equatorial Guinea.

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