KEN Premium — Gradual Merger Program

Announcement & Schedule (Mainnet Entry)

Executive Summary

Announcement: September, 2025 (Regarding TGE of KEN Premium)
Phase 1 Window: Nov 2025 to Jan 2027 (15 monthly tranches)
Path to 2030: Remaining tranches continue monthly through October 2030

Supply Definitions

• **Total Supply (value-parity calculation):** 101,966.496723 KEN Premium (= 100,000 initial + 900,000 KEN P × 0.002184996358)

Initial supply comes from conversion of KEN C to KEN Premium at TGE 100,000 KEN C = 100,000 KEN
Release of KEN is subject to burning of KEN C. Each KEN C burnt/blackholed unlocks 1 KEN.

• **Maximum Supply (by 2030):** 101,966.496723 KEN Premium (cap once the unmerged pool is fully merged by 2030)

• **Unmerged Supply (explicit):** 900,000 KEN P reserved for release → 1,966.496723 KEN Premium to be added over time

KEN P is a listed asset and has a restricted release with maximum supply capped at 1,000,000 which will be hit by 2030.
The merger plan therefore, highlights KEN P release and gradual merger with KEN C to add to KEN's supply over time. KEN C is readily available for burning to unlock KEN with 1-1 parity.

• **Circulating Supply:** Market-driven; actual float depends on demand–supply dynamics, vesting mechanics, and treasury decisions. Circulating supply is not equal to Total/Maximum supply by default.

Price Definition & Conversion

KEN Premium price (for program math): $20.55 (KEN C) + $0.045 (KEN P) = $20.595

Conversion ratio (per 1 KEN P → KEN Premium): 0.002184996358

Phase 1: Monthly Tranches (Nov 2025 → Jan 2027)

Tranche #	Date	KEN P Released	KEN Premium Minted	Cumulative Premium Minted	Projected KEN Premium Supply
1	Nov 01, 2025	15,000	32.774945	32.774945	100,032.774945
2	Dec 01, 2025	15,000	32.774945	65.549891	100,065.549891
3	Jan 01, 2026	15,000	32.774945	98.324836	100,098.324836
4	Feb 01, 2026	15,000	32.774945	131.099782	100,131.099782
5	Mar 01, 2026	15,000	32.774945	163.874727	100,163.874727
6	Apr 01, 2026	15,000	32.774945	196.649672	100,196.649672
7	May 01, 2026	15,000	32.774945	229.424618	100,229.424618
8	Jun 01, 2026	15,000	32.774945	262.199563	100,262.199563
9	Jul 01, 2026	15,000	32.774945	294.974508	100,294.974508
10	Aug 01, 2026	15,000	32.774945	327.749454	100,327.749454
11	Sep 01, 2026	15,000	32.774945	360.524399	100,360.524399
12	Oct 01, 2026	15,000	32.774945	393.299345	100,393.299345
13	Nov 01, 2026	15,000	32.774945	426.074290	100,426.074290
14	Dec 01, 2026	15,000	32.774945	458.849235	100,458.849235
15	Jan 01, 2027	15,000	32.774945	491.624181	100,491.624181

Phase 2: Path to 2030 (Summary by Year Buckets)

Period	Months	KEN P Released	KEN Premium Minted	Cumulative Premium Minted (Phase 2)	Projected Supply (end period)
2027 (Feb–Dec)	11	165,000	360.524399	360.524399	100,852.148580
2028	12	180,000	393.299345	753.823744	101,245.447924
2029	12	180,000	393.299345	1,147.123088	101,638.747269
2030 (Jan–Oct)	10	150,000	327.749454	1,474.872542	101,966.496723

Notes

• October 2025 is the announcement/setup month; first issuance occurs in November 2025.

• Conversion ratios are fixed for this program based on the provided price definition.

• This document distinguishes Total Supply, Maximum Supply (by 2030), and Circulating Supply.

• Unmerged supply is explicitly shown and will add to the supply over time until 2030.