

NOTES PAYABLE

STRUCTURE

Financial
Liability

Notes Payable

Definition

Classifications

Considerations
Received

Measurement

Interest Bearing

Non-interest
Bearing

Cash

Non-cash

Initial Measurement

Fair Value less
Transaction Cost

Fair Value through
Profit or Loss

Subsequent

Amortized Cost

Fair Value through
Profit or Loss

NOTES PAYABLE

STRUCTURE

Definition

Notes payable is a liability indicating money owed by a business to creditors or lenders through formal written promises to repay specified amounts by predetermined dates, often with interest.

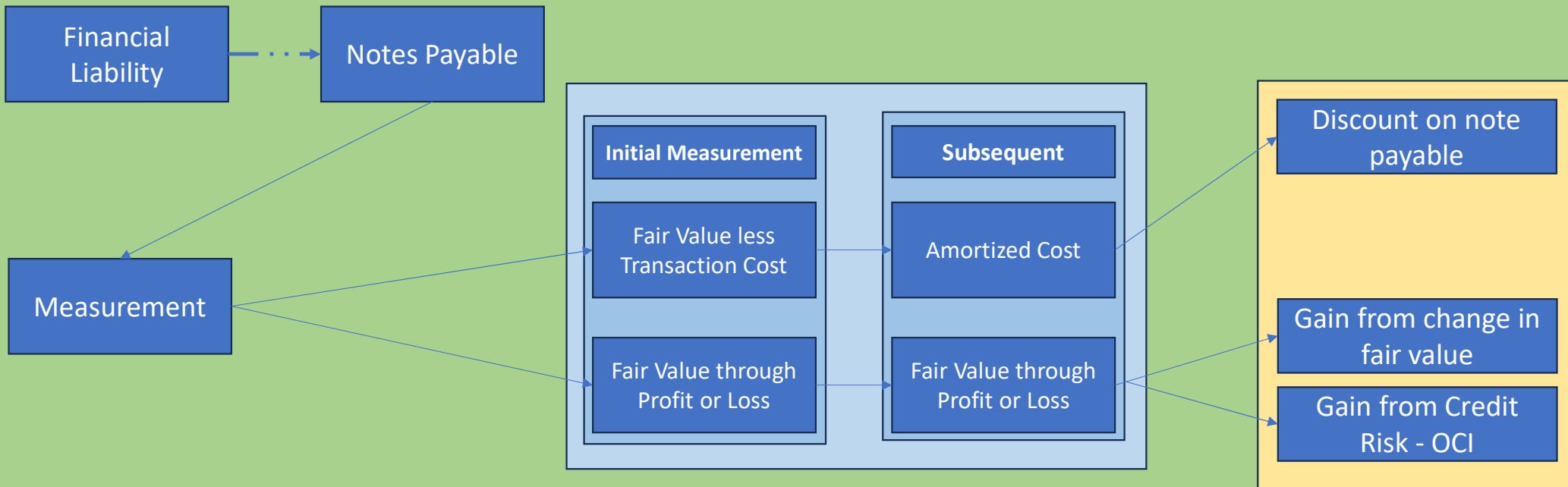
Financial
Liability

Notes Payable



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Accounts Titles



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By

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SLSU CPAs