

DISCLAIMER - I am not a Financial Advisor and do not work for any Brokerage Firm. The opinions given are my own and are not to be used as professional advice. These are my findings and can hopefully help you make informed decisions on investing. Consult a Broker or Lawyer before making any investment.

## **The Magnificent 7 Stocks**

As you navigate your way through investments, many options are available for the investor. Some people are so averse to risk that they won't invest in anything besides High Yield Savings Accounts or Bank CDs. (Certificate

of Deposits.) While we all need ready cash for our emergency funds (3 to 6 months of actual spending costs), keeping all your money in super safe investments will not even keep up with inflation.

There is an inherent risk in the stock market. News can cause the market to go up and down quickly when the underlying stocks have had no reason for a decline. The smart investor learns to not be moved by the news or market fluctuations, but to keep steadily investing in consistent investments.

Two of my most consistent performers year in and year out are good quality Mutual Funds, and Dividend Growth Stocks.

Some good Fidelity Mutual Funds.

**<u>Definition of DGI Investing.</u>** (Dividend Growth Investing.)

I am reading one of the best books on DGI investing that I have come across. It is by Marc Lichtenfeld called <u>Get Rich with Dividends: A Proven System For earning double digit Returns</u>.

The book is expensive, but an excellent resource. If you have access to the free Hoopla Digital Library through your local library, you can read it for free there. He is not a newcomer or a guy with a good idea. He is an investor with years of proven double-digit returns using good quality dividend stocks.

He points out in the book that while the market is fickle, quality dividend stocks do not go down in value as much as stocks that pay no dividends. Plus those that are in the <u>Dividend Aristocrats</u> or <u>Dividend Kings</u> rarely go bankrupt as they have years of steadily increasing dividends.

So steady consistent investing is the way to go. It is so great to get investing and see those dividends pour in month and month. Another simple way to invest is to look for ETFs that pay good dividends such as SDIV and MSTY. Check these out and be cautious.

Each month there are always some stocks that look like sure winners. But they may not be. You must research each one before investing. This past week, U S News did a report on the Magnificent 7 stocks. Similar to the FAANG stocks during the dot.com era.

## **Article on the Magnificent 7 stocks**

Here are a few others who have performed very well over the past few years. One of the newsletters I read listed these as top movers recently.

- TD Synnex (SNX), with an 83% total return in just 3 years.
- Concentrix (CNXC), which handed us 111.8% in just 1 year, and ...
- Texas Instruments (TXN), which returned a stellar 148% in 5 years!

Another good article this week in U S News was on <u>the</u> <u>best 15 dividend stocks to buy now.</u>

<u>DGI Stocks</u> are some of my most consistent money makers. There is truly no magic about it. It just takes discipline and consistent investing to make your dollars compound. Get started and be consistent in your investing. Movers in and out of the market rarely do well. Steady and well thought out investments are the best in my opinion.

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