



# MUTUAL FUND ANALYSIS REPORT

 **ICICI PRUDENTIAL**

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**MUTUAL FUND**

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**ICICI PRUDENTIAL MULTI ASSET FUND - REG(G) - DirectPlan - Growth Option**
**880.81**

NAV as on 17-Oct-25

**68,000 Cr**

AUM as on 17-Oct-25

**17.05%**

Return since inception

**BASIC FUND & SCHEME DETAILS**

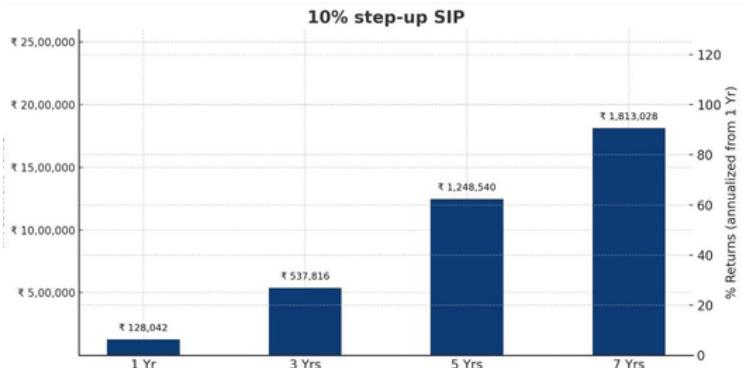
Inception Date:	01 Jan -13
Fund House:	ICICI Prudential Mutual Fund
Fund Taxation:	Equity Oriented
Fund Type:	Open Ended
Benchmark Index:	NIFTY 200 TRI (65%)
Expense Ratio:	0.68%
Turnover Ratio:	23.00 - 28.00 %
Min. Inv. Lumpsum/SIP	₹ 5000/- or ₹ 100
Exit Load:	1%
Fund Manager(s)	Sankaran Naren, Manish Bantia

**TOP 10 STOCK HOLDINGS**

Reliance Industries Ltd.	3.53%
ICICI Bank Ltd.	3.17%
Axis Bank Ltd.	2.88%
Infosys Ltd.	2.38%
Larsen & Toubro Ltd.	2.35%
Maruti Suzuki India Ltd.	2.25%
HDFC Bank Ltd.	2.20%
SBI Cards and Payment Services Ltd.	1.98%
InterGlobe Aviation Ltd.	1.85%
Tata Consultancy Services Ltd.	1.84%

**INVESTMENT PHILOSOPHY**

The ICICI Prudential Multi-Asset Fund Direct Plan follows a strategic investment philosophy centered on Dynamic Multi-Asset Allocation and a Counter-Cyclical approach. Its core strategy is to mitigate risk and generate superior returns by maintaining a diversified portfolio with mandatory minimum allocations of 10% to at least three major asset classes: Equity (for growth), Debt/Fixed Income (for stability and income), and Commodities (primarily Gold/Silver ETFs, for a hedge). This counter-cyclical strategy involves reducing exposure to asset classes when they become overvalued and increasing exposure when they are undervalued, thereby aiming to buy low and sell high across the market cycle.

**SIP PERFORMANCE****TOP 5 SECTOR HOLDINGS****STEP-UP SIP PERFORMANCE**

## RETURN ANALYSIS

Particulars	1 Yrs	3 Yrs	5 Yrs	7 Yrs
ICICI Prudential Multi Asset Fund	12.60%	21.87%	26.69%	18.60%
Nifty 200 TRI	0.39%	16.85%	20.00%	-
BSE Sensex	4.52%	10.21%	13.63%	12.88%

**Value of Rs. 1,00,000 invested - Lumpsum**

ICICI Prudential Multi Asset Fund	₹ 1,12,600	₹ 1,81,014	₹ 3,26,330	₹ 3,30,059
Nifty 200 TRI	₹ 1,00,390	₹ 1,59,207	₹ 2,48,832	-
BSE Sensex	₹ 1,04,520	₹ 1,33,864	₹ 1,89,437	₹ 2,33,517

**Value of Rs. 10,000 invested - Monthly SIP**

ICICI Prudential Multi Asset Fund	₹ 1,28,042	₹ 4,95,535	₹ 11,59,607	₹ 16,29,901
Nifty 200 TRI	₹ 1,23,567	₹ 4,61,852	₹ 9,87,040	-
BSE Sensex	₹ 1,17,151	₹ 4,19,085	₹ 8,39,780	₹ 13,49,571

**Value of Rs. 10,000 invested - Monthly SIP (10% Step-up)**

ICICI Prudential Multi Asset Fund	₹ 1,28,042	₹ 5,37,816	₹ 12,48,540	₹ 18,13,028
Nifty 200 TRI	₹ 1,23,567	₹ 4,89,590	₹ 10,56,568	-
BSE Sensex	₹ 1,17,151	₹ 4,57,909	₹ 9,91,947	₹ 15,36,234

1. The CAGR return of the fund has been **12.60%, 21.87%, 26.69%,** and **18.60%** for 1 yr, 3 yrs, 5 yrs, and 7 yrs respectively.

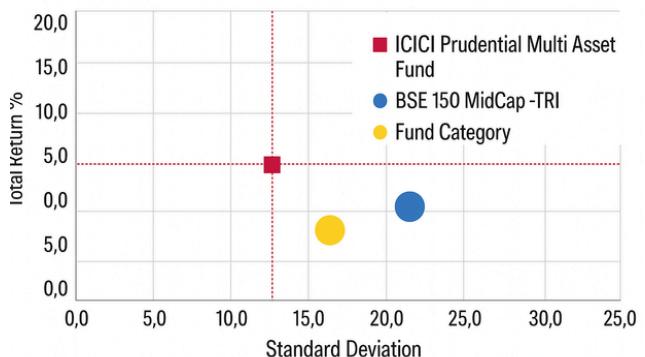
2. The Fund has **outperformed** both **Nifty 200 TRI** and **BSE Sensex** in returns which is a positive indicator of its performance.

## RISK ANALYSIS

	Mean Return (%)	Alpha (%)	Beta (%)	Sharpe (%)	Sortino (%)	Std. Dev.
<b>ICICI Prudential Multi Asset Fund</b>	17.02	8.53	0.74	2.13	0.98	5.99
<b>Fund Category</b>	-	5.80	0.88	1.46	0.70	7.27
<b>Index (BSE 150 MidCap -TRI)</b>	16.46	-	-	0.75	-	16.99
<b>Rank within Category (Equity: Value)</b>	-	-	-	-	-	-
<b>No. of funds in the category</b>	28	28	28	28	28	28

**Key Insights:**

1. The fund offers a **mean return of 17.02%**, significantly higher than cat. avg.
2. The higher **sharpe (2.13)** and **sortino ratio (0.98)** along with a relatively lower standard deviation (**5.99**) shows a healthy risk-return balance.
3. The fund has an **Alpha of 8.53** showcasing strong outperformance relative to the benchmark.
4. The fund ranks **8th in Mean Return** and Alpha within the category of 28 funds.

**Risk/Return Analysis**


## COMPARATIVE ANALYSIS

Particulars	AUM (in Cr)	Returns (%)	Exp. Ratio (%)	Std. Dev. (%)	Alpha (%)	Sharpe (%)	Sortino(%)
Quant Multi-Asset Fund	3817.6	23.1	1.84	10.2	11.2	0.73	0.08
Nippon India Multi-Asset Fund	7759.3	21.96	1.42	7.8	9.25	1.26	0.13
UTI Multi-Asset Fund	6106.1	22.2	1.72	8.3	5.7	0.49	0.02
HDFC Multi-Asset Fund	4714.6	18	1.88	6.0	9.0	1.06	0.11

### KEY FINDINGS:

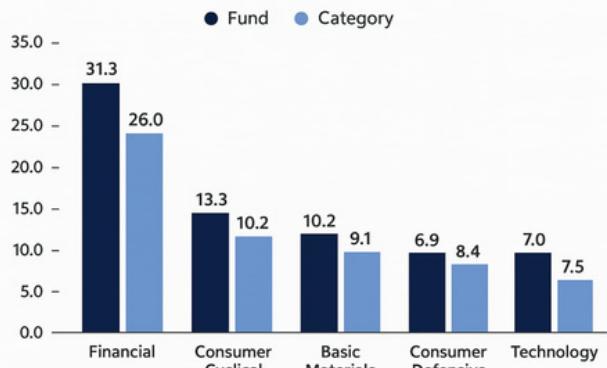
1. Quant Multi-Asset Fund delivers the highest returns (23%) but also comes with the highest volatility.
2. Nippon India and UTI strike a balanced performance- strong returns with moderate risk and solid sharpe ratios.
3. HDFC Multi-Asset Fund offers lower volatility and steadier risk-adjusted returns, making it the most suitable fund amongst the four.
4. Expense ratios are the highest for HDFC and Quant, which may slightly reduce long-term net gains compared to the more cost-efficient Nippon and UTI funds.

## PORTFOLIO ANALYSIS

### Asset Allocation (%)

Equity	66.5
Others	33.5

### Sector Allocation vs. Category Average



### Major Portfolio Movement (last 4 quarters)

	Addition	Deletion
Reliance Industries Ltd.	0.05%	
HDFC Bank Ltd.	0.02%	
Axis Bank Ltd.	0.04%	
Infosys Ltd.	0.32%	
SBI Cards and Payment Services Ltd.	0.08%	
Maruti Suzuki India Ltd.		-0.75%
ICICI Bank Ltd.		-0.28%
Larsen & Toubro Ltd.		-0.23%
InterGlobe Aviation Ltd.		-0.11%
Tata Consultancy Services Ltd.		-0.08%
Asian Paints (India) Ltd.		-1.18%
State Bank Of India		-0.12%
Bharti Airtel Ltd.		-0.06%

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## **FINANCIAL MANAGEMENT ASSOCIATION**

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