



INVESTMENT  
PLANNING

SECURITIES  
MARKET

TAXATION  
PLANNING

SUSTAINABLE  
FINANCE

RISK AND  
ESTATE PLANNING

INTEGRATED FINANCIAL  
PLANNING

Academic Year 2025-26

SECURITIES  
ANALYSIS

INVESTMENT  
ADVISOR

ESTATE  
PLANNING

RETIREMENT  
PLANNING

Joint Program by NISM and FPSB INDIA

One Year Full Time Residential Program at,  
NISM Patalganga Campus, Raigad, near Navi Mumbai



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# About NISM

The National Institute of Securities Markets (NISM) is a public trust established in 2006 by the Securities and Exchange Board of India (SEBI), the regulator of the securities markets in India. The institute carries out a wide range of capacity building activities at various levels aimed at enhancing the quality standards in securities markets.

NISM's sprawling 72-acre campus with a serene environment and state-of-the-art infrastructure at Patalganga (near Mumbai-Pune Expressway) was inaugurated by Shri Narendra Modi, incumbent Prime Minister of India, on December 24, 2016. This scenic campus offers full-time residential academic programmes for postgraduate students, short-term training programmes and faculty development programmes for market participants.

NISM has embarked on a fast-track expansion of its activities, both domestically and internationally, which will position the institute as a leading global player in knowledge dissemination and skills enhancement in the financial market's domain. The campus boasts of state-of-the-art design, finance library, IT infrastructure, well-equipped classrooms, seminar hall, conference hall, etc. It also has an amphitheatre, ultra-modern auditorium and multipurpose hall, recreation facilities for various activities. The entire campus is Wi-Fi enabled. NISM has been carrying out a wide range of capacity building activities aimed at enhancing quality standards in the securities markets and for increasing participation therein, addressing various stakeholders of securities markets, keeping in view its purpose, as mentioned below:

*"To develop NISM as a premier Institution recognized globally, for capacity building in the securities market ecosystem with the objective of enhancing quality, compliance, efficiency and effectiveness of participants in the market. This would be achieved through skill development, professional training and certification".*

# About FPSB India

## **FPSB India: Introduction**

FPSB India is a subsidiary of Financial Planning Standards Board Limited, the global standard setting body for the financial planning profession and owner of the international CERTIFIED FINANCIAL PLANNER® certification programme, which has over 223,700+ CFP professionals worldwide. There are nearly 2800 CFP professionals in India and given the robust demand for financial planning profession, this number is expected to grow in double digits over next few years.

## **CFP Certification:**

The Certified Financial Planner Certification is a globally recognized mark of excellence in financial planning and represents a high standard of competence and ethical practice. FPSB India holds the exclusive rights to the CFP Certification in India. Candidates acquiring CFP certification are equipped with multifaceted skills in the evolving space of financial planning, including Investment Planning, Retirement & Tax Planning and Risk & Estate Planning.

FPSB's CFP certification is recognized in 28 territories across the globe for its rigor and relevance, ensuring that the graduates are well-equipped to meet the growing demands of the contemporary financial services industry. CFP professionals adhere to a stringent Code of Ethics and are required to maintain ongoing education to stay updated with industry changes and best practices. This ensures that CFP practitioners continue to deliver high-quality advice that aligns with the changing financial landscape and client needs. Earning a CFP certification not only enhances credibility and trust but also opens doors to a wide range of career opportunities in areas such as financial planning, wealth management, investment advisory, insurance, and tax planning. It is particularly valued by professionals looking to serve clients with comprehensive, goal-oriented financial strategies.

# Program Advisory Committee

## Members

**Mr. Krishan Mishra**  
CEO, FPSB INDIA

**Dr. Rachana Baid**  
Dean Academics, NISM

**Mr. Swarup Mohanty**  
CEO, Mirae Asset Mutual Fund, (INDIA)

**Mr. Dharmakirti Joshi**  
Chief Economist, CRISIL

**Ms. Lakshmi Iyer**  
CEO, Investment Advisory Service,  
Kotak Mahindra Bank





## Message from Director, NISM

With the financial landscape getting increasingly complex, financial planners are poised to play a very crucial role in empowering clients to make informed decisions about their finances. Economic growth and rising incomes will see a growing demand from clients, for professional advice from financial planning experts, to invest in, manage, and grow their assets. Today, there is an overwhelming need for highly qualified professionals, equipped with domain expertise, practical knowledge and ethical integrity, in the financial planning space.

Recognizing the need for financial planners in the securities market ecosystem, the National Institute of Securities Markets (NISM), in partnership with the Financial Planning Standards Board (FPSB) India, are happy to announce the launch of a Post Graduate Program in Financial Planning (PGPFP).

The Post Graduate Program in Financial Planning (PGPFP) is designed to equip participants with a comprehensive understanding of financial planning principles, strategies, and tools, enabling them to provide sound financial advice to help clients achieve their financial goals. The program covers key areas such as investment planning, wealth management, tax planning, retirement planning, risk management, estate planning, regulatory and compliance requirements and client—centric practices, in line with global financial planning standards.

This program is designed to cater to a diverse audience, aspiring to become financial planners, including recent graduates and professionals working in the financial sector looking to enhance their knowledge of financial planning.

Through a combination of academic excellence and industry connections, the program provides participants with the knowledge, skills and practical insights needed to excel in the dynamic field of financial planning. Our highly qualified faculty ensures that students have a strong academic foundation. Our extensive industry connections with practitioners, securities market professionals and regulators, ensures that the students are exposed to the latest market practices and developments. Our interactive learning approach encourages problem solving and critical thinking.

We look forward to welcoming you to NISM and helping you achieve your professional aspirations.

**Sashi Krishnan**

Director, NISM



## Message from the CEO, FPSB India

We are delighted to collaborate with NISM to introduce the Post Graduate Program in Financial Planning, a strategic initiative aimed at empowering students with the necessary skills to excel in today's competitive financial landscape. This program is crafted to deliver both advanced theoretical knowledge and hands-on experience in critical areas such as wealth management, risk analysis, investment strategies, and retirement planning.

As industries evolve and the financial sector becomes more dynamic, the demand for professionals with specialized skills continues to rise. By providing a comprehensive curriculum, this course prepares students for diverse career opportunities in financial advisory, consultancy, personal finance, and corporate finance, ensuring they can navigate complex financial challenges with confidence.

Moreover, this program plays a pivotal role in addressing the nation's unemployment challenges by bridging the skills gap. By equipping students with the right set of in-demand skills, we are not only preparing them for successful careers but also contributing to the larger goal of creating a more skilled and employable workforce. This collaboration is a step towards building a sustainable and robust financial planning ecosystem, and we are proud to be at the forefront of this transformative effort

**Krishan Mishra**

CEO, FPSB India

## About the Program

The National Institute of Securities Markets (NISM) and FPSB India have collaborated to launch a joint program aimed at integrating the CERTIFIED FINANCIAL PLANNER® (CFP) certification with academic programs at NISM. This initiative aligns with NISM's commitment to enhance educational offerings and equip students with essential skills and knowledge for successful careers in the finance industry.

## Program Objectives

The **Post Graduate Program in Financial Planning (PGPFP)** is designed to provide participants with a comprehensive understanding of financial planning principles, strategies, and tools. The course aims to develop expertise in areas such as investment planning, tax planning, retirement planning, risk management, and estate planning. By the end of the program, participants will be well-equipped to offer sound financial advice, help clients achieve their financial goals, and maintain ethical and client-centered practices in line with global financial planning standards.

## For Whom?

- Aspiring financial planners looking to build a career in financial advisory services.
- Finance professionals seeking to enhance their skills and knowledge in personal financial planning.
- Individuals working in banking, insurance, and wealth management who want to deepen their understanding of financial planning.
- Students pursuing careers in finance, investment management, or related fields who wish to specialize in personal financial advisory services.

## Learning Outcomes

1. Understand the structure, functions, and regulatory aspects of financial markets.
2. Develop the ability to design personalized investment plans based on asset allocation, risk tolerance, and financial goals.
3. Apply risk management techniques and estate planning strategies, including insurance solutions and wealth transfer mechanisms.
4. Create comprehensive retirement and tax planning strategies that ensure tax-efficient and sustainable retirement income.
5. Analyse and evaluate mutual funds and fixed-income securities, enhancing skills in portfolio selection and investment analysis.

# Why PGPFP by NISM and FPSB India?

The National Institute of Securities Markets has carved a niche for itself in both education and research. Since 2009, it has conducted a number of niche programs of durations ranging from one month to two years, with more than 1000 alumni rendering their services in professionalizing the markets. NISM has also fulfilled its research mandates through research projects for the Ministry of Finance and SEBI. It has also been conducting training programs for officers from IRS, IAS, ICLS, CAG, SEBI, RBI, etc. The Institute's training programs have also benefitted regulatory staff members from SAARC nations and the CLMV (Cambodia, Laos, Myanmar and Vietnam) nations. Customized corporate training programs also feature regularly as part of its ongoing activities.

With this rich experience in education and research over a decade, the program has been carefully crafted to impart the complete set of knowledge and skills in vital and emerging application areas, benchmarked with the best in India and overseas.

During the industry interaction sessions held at NISM, the participants get an opportunity to interact with esteemed officers of SEBI, stock exchanges, market intermediaries and industry experts from various domains of the financial markets.

NISM's Library has a collection of around 10,000 books, apart from various periodicals. It has one of the richest collections in the country in Economics, Finance, Securities Markets and Compliance. Subscription to electronic journals through EBSCO is also available, for accessing scientific journals.

FPSB India, on the other hand, is the leading professional body dedicated to setting global standards for financial planning education in India. As the owner of the internationally recognized CERTIFIED FINANCIAL PLANNER® (CFP) certification, FPSB India plays a pivotal role in shaping the future of financial planning professionals in the country. By collaborating with NISM, FPSB India aims to provide a comprehensive pathway for aspiring financial professionals to build a successful career in the realm of financial services.

The CFP certification, regarded as the gold standard in financial planning globally, prepares candidates to meet the rising demand for skilled financial planners who can deliver holistic financial advice to clients in a complex and evolving market. By blending NISM's academic expertise with FPSB India's industry-aligned certification, this collaboration ensures that participants of the PGPFP program receive both a solid educational foundation and the practical skills necessary to excel in the financial services industry. This program, therefore, opens up a wide range of career opportunities, positioning graduates to excel in various roles such as financial advisors, wealth managers, and investment specialists.

Together, NISM and FPSB India create a unique offering that addresses the burgeoning demand for skilled professionals in India's financial services industry while maintaining global standards in financial planning education.

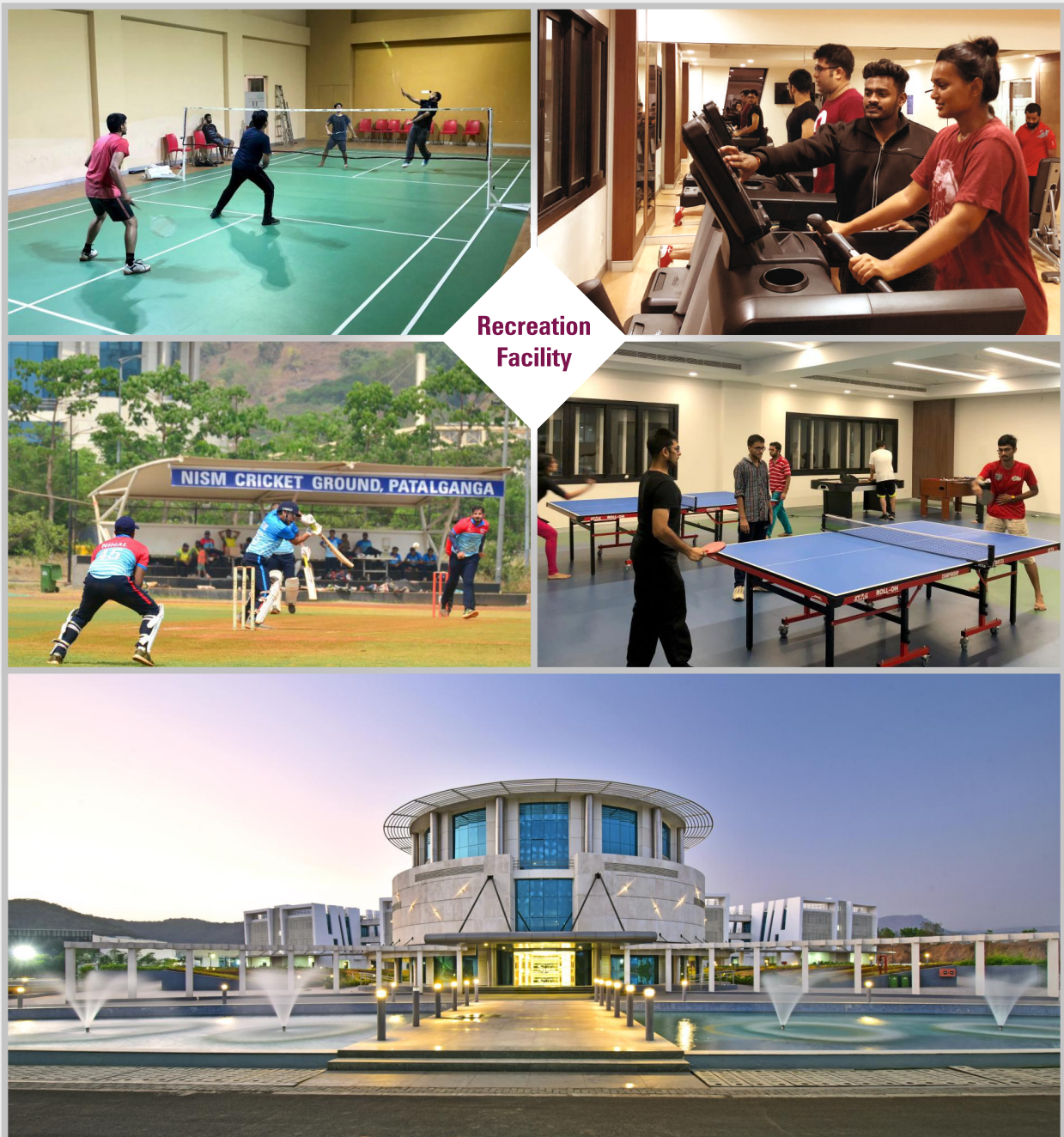


### State-of-the-art Campus

NISM's campus at Patalganga spread over 70 acres of land on the scenic Mumbai–Pune Express–way has state-of-the-art infrastructure that creates an ideal environment conducive for contemplative learning. The eco-friendly campus is Wi-Fi enabled and features well equipped class-rooms, modern auditorium and a vast amphitheater. The campus also has impressive residential blocks with separate hostel facilities for male and female participants.

### Recreation Facilities

The participants enjoy the luxury of modern recreation facilities like swimming pool, squash court, gymnasium with modern equipment, table tennis and badminton halls, yoga hall, cafeteria etc., The recreation blocks pose a refreshing environment offering a balance to the academic rigor of the program.



# Program Architecture

## Detailed Program Architecture

The duration of the program is 12 months. The course is structured into four semesters, each lasting three months. There will be a total of 10 modules and various bridge courses. Each term consists of 90 hours of contact teaching and 10 hours dedicated to assignments, presentations, and classroom quizzes. The total contact teaching hrs for the program will be 540 hrs, as detailed below:

Sr. No	Module	Certification Examination	Teaching Hours	Handled by
<b>Term 1</b>	Securities Markets Foundation	NISM Series-XII: Securities Markets Foundation Certification Examination	15	NISM
	Investment Planning	FPSB® Investment Planning Specialist	60	FPSB INDIA
	Mutal funds foundations	NISM-Series-V-A: Mutual Fund Distributors Certification Examination	15	NISM
<b>Term 2</b>	Risk and Estate Planning	FPSB® Risk and Estate Planning Specialist	60	FPSB INDIA
	Fixed Income Securities	Internal Evaluation	15	NISM
	Securities Analysis	NISM-Series-XV: Research Analyst Certification Examination	15	NISM
<b>Term 3</b>	Retirement and Tax Planning	FPSB® Retirement and Tax Planning Specialist	45	FPSB INDIA
	Investment management and Sustainable finance	Internal Evaluation	30	NISM
	Investment Advisors	NISM-Series-X-A: Investment Adviser (Level 1) Certification Examination	15	NISM
<b>Term 4</b>	Integrated Financial Planning	FPSB® Integrated Financial Planning	75	FPSB INDIA
	Investment Advisors-Operational and Regulatory Aspects	NISM-Series-X-B: Investment Adviser (Level 2) Certification Examination	15	NISM
<b>Professional Ethics (Self Learning e-module)</b>			<b>5 hrs</b>	
<b>Bridge Courses on Communications Skills, Behavioral Finance, Leadership Skills etc.</b>			<b>180 hrs</b>	
<b>Total Modules 10 + Bridge Courses</b>			<b>540 hrs</b>	

# Learning Resources

## Resources:

- 1. Textbooks and Reference Books:** Recommended readings from industry, standard texts on financial planning, portfolio management, and investment analysis. The reference book will be made available in NISM Library at NISM campus
- 2. Bloomberg Terminal, Prowess, Ace, Morning Star Research Database:** Resources for real-time financial data, analytics, and market trends, integrated into course learning and labs.
- 3. NISM and FPSB Resources:** Certification materials and exam preparatory resources from NISM (National Institute of Securities Markets) and FPSB (Financial Planning Standards Board).

## Assessment and Evaluation

Participants are required to pass all examinations including NISM and FPSB certifications for successful completion of the program. In addition to certificate exams (NISM and FPSB certification), internal assessment comprising of Individual and group assignments, quizzes etc., will also be conducted for each module.

Completion of the three FPSB exams is mandatory to obtain the PGPFP, except for the FPSB® Integrated Financial Planning module. Participants who successfully complete all the mandatory NISM and FPSB India certifications, along with the required internal assignments and minimum attendance, will be eligible for a Certificate of Completion from NISM and FPSB India jointly.

Students can complete remaining certifications within three months after the last semester.

## Placement Support

FPSB India provide placement and Shadow CXO will mentor sincere and bright students of the program.

# Admission Process

## Eligibility

Bachelor's degree in any discipline from a recognized University or equivalent with 50% marks.

## Selection Criteria

Candidates will be shortlisted based on their Profile and Performance in the Interview (online).

## How to apply?

Candidates willing to apply should register themselves on <https://apply.nism.ac.in/pgpfp-residential-application-form>

**Step 1: New Registration:** Upon successful registration, a User-ID and Password will be sent to registered email ID and mobile number of the candidate.

**Step 2: Application process:** Thereafter, candidates are required to log-in and complete the application process by paying application fee. After making the payment of application fee of Rs. 500/- (transaction charges, gateway charges, portal charges etc. to be borne additionally by the candidate).

# Program Fee

The consolidated program fee for PGFPF (Residential) 2025–26 is **Rupees Five Lakhs Seventy–Six Thousand Five Hundred only (Rs.5,76,500/–) inclusive of Taxes**. The detailed breakup of the fees is as follows:

Particulars	Token Money/ First Instalment (Rs)	First Instalment (Rs)	Second Instalment (Rs)	Total (Rs)
Tuition fee	100,000	100,000	100,000	300,000
Library Resources, etc.	–	10,000	10,000	20,000
Exam fee	–	10,000	10,000	20,000
Alumni fund	–	2,000	–	2,000
GST @ 18%	–	30,600	30,600	61,200
Library Deposit (Refundable)	–	10,000	–	10,000
Hostel Deposit (Refundable)	–	10,000	–	10,000
Accommodation (Non–AC & twin Occupancy)	–	33,000	33,000	66,000
12% GST on Accommodation Charges	–	3,960	3,960	7,920
Mess Charges	–	37,800	37,800	75,600
5% GST on Mess charges	–	1,890	1,890	3,780
<b>Total fees including Refundable deposits</b>	<b>100,000</b>	<b>249,250</b>	<b>227250</b>	<b>576,500</b>

Following certifications exam fees included in the total Fees,

1. NISM Series–XII: Securities Markets Foundation
2. NISM–Series–V–A: Mutual Fund Distributor
3. NISM–Series–XV: Research Analyst
4. NISM–Series–X–A: Investment Adviser (Level 1)
5. NISM–Series–X–B: Investment Adviser (Level 2)
6. FPSB® Investment Planning Specialist
7. FPSB® Risk and Estate Planning Specialist
8. FPSB® Retirement and Tax Planning Specialist
9. FPSB® Integrated Financial Planning

The above fee is inclusive of 9 certifications offered by NISM and FPSB (indicated above).

## Fee Refund Policy

Entire fee including application fee is non–refundable.

## Important Dates

Start Date of Application	<b>January 01, 2025</b>
Last Date of Application	<b>April 20, 2025</b>
Date of Screening Test / Interview	<b>First and Second Week of May 2025</b>
Declaration of Merit List	<b>June 15, 2025</b>
Commencement of Program	<b>July 01, 2025</b>

\* The Management reserves the right to change, amend program structure, dates and fees as and when it deems fit.



## NATIONAL INSTITUTE OF SECURITIES MARKETS

### REGISTERED OFFICE

5th floor, NCL Cooperative Society, Plot No. C-6, E-Block,  
Bandra Kurla Complex, Bandra East, Mumbai - 400051

Board Line: +91-22-41738822

### CAMPUS

Plot No. IS 1 & IS 2, Patalganga Industrial Area, Mohopada,  
Rasayani, District Raigad, Near Navi Mumbai, Maharashtra - 410222

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### BRANCH OFFICE

NISM Bhavan, Plot No. 82, Sector-17, Vashi, Navi Mumbai - 400703

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